January 2021: The overall index increased in December 2020 based on data available through the end of January 2021. National indicators moved in a positive direction, while local indicators were mixed.

**Direction of Individual Components:**

- **Positive:** Consumer Sentiment (US), Yield Spread (US), New Business Incorporation (WA), Initial Unemployment Claims (KC), Residential Permits (KC)

- **Negative:** Purchasing Manager’s Index (NW), Durable Goods (KC), Help Wanted Ads (KC)