More on WIFIA Loan Process

EPA Project Eligibility:

- Eligible projects under WIFIA statute include any projects
 - eligible for assistance under the Clean Water Act (CSOs),
 - for "enhanced energy efficiency (OGADs),
 - for repair, rehabilitation & replacement
- For the April 10 submission, EPA has identified as priorities
 - Adaption to climate change & extreme weather
 - Enhanced energy efficiency
 - Green infrastructure
 - Repair, replacement, & rehab of infrastructure and conveyance systems

EPA Selection Criteria:

- The extent to which the project is nationally or regionally significant, with respect to the generation of economic and public health benefits - 10 percent
- The likelihood that WIFIA credit assistance would enable the project to proceed at an earlier date than the project would otherwise be able to proceed - 5 percent
- 3. The extent to which the project uses new or innovative approaches such as the use of energy efficient parts and systems, or the use of renewable or alternate sources of energy; green infrastructure; the development of alternate sources of drinking water through desalination, aquifer recharge or water recycling; and the use of new or enhanced drinking water treatment technologies 10 percent
- The extent to which the project protects against extreme weather events, such as floods or hurricanes, as well as the impacts of climate change - 10 percent
- The extent to which the project helps maintain or protect the environment or public health 10
 percent
- The extent to which a project serves regions with significant energy exploration, development, or production areas - 5 percent
- 7. The extent to which a project serves regions with significant water resource challenges, including the need to address water quality concerns in areas of regional, national, or international significance; water quantity concerns related to groundwater, surface water, or other resources; significant flood risk; water resource challenges identified in existing regional, state, or multistate agreements; and water resources with exceptional recreational value or ecological importance 10 percent

- The extent to which the project addresses identified municipal, state, or regional priorities 5
 percent
- 9. The readiness of the project to proceed toward development, including a demonstration by the prospective borrower that there is a reasonable expectation that the contracting process for construction of the project can commence by not later than 90 days after the date on which WIFIA credit assistance is obligated for the project 5 percent
- The extent to which the project financing plan includes public or private financing in addition to WIFIA credit assistance - 5 percent
- 11. The extent to which WIFIA credit assistance reduces the contribution of federal assistance to the project 5 percent
- 12. The extent to which the project addresses needs for repair, rehabilitation or replacement of a treatment works, community water system, or aging water distribution or wastewater collection system 10 percent
- 13. The extent to which the project serves economically stressed communities, or pockets of economically stressed rate payers within otherwise non-economically stressed communities 10 percent