

**DRAFT**  
**Summary of Rates & Finance Subcommittee January 4, 2018 meeting**  
**For MWPAAC General Meeting on January 24, 2018**

**1. 2019 – 2020 Rate Schedule**

Presenter: Tim Aratani – Wastewater Treatment Division Finance Director

Mr. Tim Aratani distributed a proposed rate development schedule for the 2019 – 2020 rates & budget cycle. Based on the County’s accelerated rate development schedule, the Committee discussed the possibility of having a second R&F meeting (or just have Tim meet with the Committee Chair and Vice-Chair) in order to be able to draft a MWPAAC response letter in time for the March 28 Full MWPAAC meeting. Additional discussion occurred regarding the June 30 rate deadline and if it would be possible to change to a slightly later date. This topic will be revisited. It was decided to schedule a second meeting in March, date, TBD.

**2. West Point Treatment Plant Third-Quarter Progress Report**

Presenter: Tim Aratani – Wastewater Treatment Division Finance Director

Mr. Tim Aratani discussed the on-going recovery efforts at West Point. Tim stated that much of the recovery work had been completed by September 30, 2017 and that as of January 4, 2018, WTD is estimating that the total final cost of recovery to be \$26.2 million. There is currently discussion with one of the County’s insurance carrier regarding the recovery work and some disagreement on whether the work is recovery or betterment as insurance does not want to pay for work deemed “betterment”. The final large item needing completion is the employee locker room. A committee member asked what the budget effect would be for items not covered by insurance payments. Tim indicated that he will be identifying those costs and will report them to the Rates & Finance Committee. He added that they were expected to have a very minor impact on the 2019 – 2020 rates.

**Questions?**

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