MWPAAC Representatives’ Review of TWG Recommendations

• Industry standard recommendations concerning:
  • Basis of Estimate Report
  • Trend Analysis
  • Contingency
  • Risk Analysis
  • Project Formulation

• MWPAAC should stay engaged on future WTD improvements for:
  • Incorporating risks into contingency reserve calculations in the planning phase
  • Specifying desired confidence levels (e.g., P-50, P-80, etc.) on cost estimates