

MWPAAC Representatives' Review of TWG Recommendations

- Industry standard recommendations concerning:
 - Basis of Estimate Report
 - Trend Analysis
 - Contingency
 - Risk Analysis
 - Project Formulation
- MWPAAC should stay engaged on future WTD improvements for:
 - Incorporating risks into contingency reserve calculations in the planning phase
 - Specifying desired confidence levels (e.g., P-50, P-80, etc.) on cost estimates