

**INVESTMENT POOL ADVISORY COMMITTEE
MINUTES
September 8, 2016**

The Investment Pool Advisory Committee meeting was held in Conference Room 610 located in the King County Administration Building beginning at 9:30 am.

Members Present & by Skype

Scott Faires-Chair
Robert Payne-Vice Chair
Robert Howell-skype
Scott Matheson
Tzeghe Makonnen-skype
Ralph Fortunato-skype
Tim Kerr
Dan Kaplan-skype
Matt Sullivan-skype

King County Staff

Mike Smith, Chief
Investment Officer
Janice Park, Business
Finance Officer
Robin Wohlhueter,
Administrator

Members absent

Gary Prince

1. Introductions

Chair Scott Faires called the meeting to order at 9:30 am.

2. Review/Approval of Minutes

The Minutes of December 3, 2015 were approved.

3. Chief Investment Officer Updates

Mike Smith provided updates on the Investment Pool's recent operations and performance, changes to Washington State law on allowable investment types, issuer exposure, and duration limits, and a status update on the Long-term Investment Policy project.

4. 2017 Investment Pool Annual Meeting

Mike Smith requested member input on the upcoming Investment Pool Annual Meeting to be held in January 2017. He suggested Wednesday, January 25, 2017 because, like last year, John Molloy will be presenting at this meeting and in front of the Executive Finance Committee meeting that is scheduled for later in the afternoon.

Members were satisfied with the meeting location to be held at the City of Bellevue, and proposed date of the meeting.

5. Adjournment

The meeting adjourned at 10:30 a.m.