

King County Employees Deferred Compensation Plan
Board Meeting Minutes

December 9, 2020

Board Members: Krista Camenzind, Thomas Friedman, Patrick Hamacher, Doug Hodson, Nigel Lewis, Lisa Parriott, Pat Sainsbury, Sherry Stroud, and Lusha Zhou

Staff: O.C. Collier

Guest: Scott Winn, Social Transformation Project

Board Development

Over the past four months, the Board has undergone Equity & Social Justice training. Scott Winn has facilitated this training. The first hour of today's meeting the Board reviewed and approved a racial equity commitment and adopted an updated mission for the Board that will help guide its work going forward.

Participant / Employee Comments

Participant shared concerns on how T. Rowe Price accounts for pre-tax and Roth dollars in the self-directed brokerage account (Charles Schwab). Guen Toste, of T. Rowe Price, is researching the procedures and will follow up with Doug Hodson the Board Chair, as soon as she gets an answer.

December Meeting Minutes

The December meeting minutes were adopted as written.

Board Appointment

Lisa Parriott was nominated and unanimously re-elected to serve a three-year employee representative term.

Nigel Lewis was nominated and unanimously re-elected to serve a three-year employee representative term.

2021 Board Work Plan

The Board reviewed the 2021 Work Plan. No action taken or needed as the work plan is a working document and will constantly change.

Report of the Chair

None

Report of the Plan Administrator

None