



## **Economic Development**

### **Objective:**

Support a strong, diverse, and sustainable economy

### **Strategy:**

Promote regional economic development through partnerships with regional organizations, other jurisdictions, and the private sector

### **Why is this strategy important?**

The strength, health, and global competitiveness of King County's economy depend on the growing diversity and innovative abilities of our businesses. We therefore need to work together as a region to enable our businesses throughout the county to grow and prosper.

### **How is our performance?**

King County government supports business development through implementation of the comprehensive plan and significant investment in infrastructure. The King County Executive Office works on numerous projects with public and private partners to support a diverse economic base and expand businesses and jobs. For example, King County is a key player in the "Regional Economic Strategy for the Central Puget Sound Region" developed by the Prosperity Partnership. The Partnership's goals are to enhance long-term economic prosperity and to create jobs in key sectors with the most potential for growth and export opportunities.

The King County Aerospace Alliance, convened in 2011, unites local jurisdictions, public sector groups, business and labor to foster the long-term economic vitality, growth and global competitiveness of the local aerospace industry. Some of its key accomplishments include: the \$1.85 million investment of a 2-year Aerospace and Veterans Employment and Training program to place veterans in aerospace jobs; assuring that Metro Transit's Rapid Ride F Line, when implemented, will serve Renton's Boeing Plan; and an improved permit review process for the King County International Airport and its 150 tenants.

### **Moving forward**

King County will continue to create the conditions and build infrastructure to allow our economy to flourish, to produce good jobs with good wages and benefits so that all residents have the opportunity to share in our future prosperity.

### **Related Links**

[Enterprise Seattle](#)

## 2011 Jobs Created by King County Partnerships

King County partnerships created 895 primary jobs through assistance to 7 companies.



Source: Enterprise Seattle, provided by King County Office of Performance Strategy and Budget, 2012