

ISSAQUAH SCHOOL DISTRICT NO. 411
KING COUNTY, WASHINGTON

REPLACEMENT FOR EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

RESOLUTION NO. 1136

- A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 11, 2020, of the proposition of whether excess taxes should be levied in the amount of \$49,850,000 in 2020 for collection in 2021, in the amount of \$54,000,000 in 2021 for collection in 2022, said excess taxes to pay part of the cost of educational programs and operations support of the District.

ADOPTED SEPTEMBER 12, 2019

PREPARED BY:

K&L GATES LLP
Seattle, Washington

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WHEREAS, Issaquah School District No. 411, King County, Washington (the “District”), for the past two years has had in effect an educational programs and operations levy in order to enable the District to pay for its educational programs and services, including teaching, classroom materials, technology, extracurricular activities, buildings and transportation; and

WHEREAS, the current educational and programs levies expire this year; and

WHEREAS, the money in and to be paid into the General Fund of the District during the 2020-2021, 2021-2022, and 2022-2023, school years will be insufficient to enable the District to pay for eligible activities for students attending District schools; and

WHEREAS, the existing authority for the imposition of local tax levies and use of local revenues (including the proceeds of tax levies) has been modified by Chapter 410, Laws of 2019 (66th Legislature, Regular Session) and may be modified in the future by the State Legislature; and

WHEREAS, in the event the State Legislature increases education funding to the District, the District would, therefore, review annually and determine the need to roll back the levies; and

WHEREAS, in order to properly provide for such educational programs and operations and such educational needs, the Board of Directors of the District deems it necessary to levy the

following taxes upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$1.33 per thousand dollars of assessed valuation to provide \$49,850,000, said levy to be made in 2020 for collection in 2021; and
- B. A tax of approximately \$1.36 per thousand dollars of assessed valuation to provide \$54,000,000, said levy to be made in 2021 for collection in 2022;

WHEREAS, prior to the time the ballot proposition authorized in this resolution is submitted to the voters, the District will have received approval of its educational programs and operations tax levy expenditure plan from the Office of the Superintendent of Public Instruction as required under RCW 84.52.053(4); and WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ISSAQUAH SCHOOL DISTRICT NO. 411, KING COUNTY, WASHINGTON, as follows:

Section 1. The following taxes for the District's General Fund should be levied upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$1.33 per thousand dollars of assessed valuation to provide \$49,850,000, said levy to be made in 2020 for collection in 2021; and
- B. A tax of approximately \$1.36 per thousand dollars of assessed valuation to provide \$54,000,000, said levy to be made in 2021 for collection in 2022.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the King County Assessor's offices, the estimated levy rate for the 2020 levy is \$1.33 per thousand dollars of assessed valuation, the estimated levy rate for the 2021 levy is \$1.36 per thousand dollars of

assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District and the legal limit of the levy amount at the time of the levy.

Upon approval by the voters of the proposition substantially in the form set forth below, the District may use the proceeds of said levies during the 2020-2021, 2021-2022, and 2022-2023 school years by incurring an indebtedness by the issuance of short term obligations against the General Fund of the District, as authorized by Chapter 39.50 RCW, and may expend the proceeds of said levies to pay such part of the eligible activities of the District during such school years as may be authorized or allowed by law for the use of excess levy funds.

Section 2. It is hereby found and declared that the best interests of the District require the submission to the qualified electors of the District of the proposition of whether or not the District shall levy such excess tax for their ratification or rejection at a special election to be held therein on February 11, 2020.

King County Elections, as ex officio supervisor of elections in King County, Washington, is hereby requested to call and conduct said special election to be held within the District on said date and to submit to the qualified electors of the District the proposition substantially in the form hereinafter set forth.

The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition (Proposition 1) substantially in the following form:

PROPOSITION NO. 1

ISSAQUAH SCHOOL DISTRICT NO. 411

EDUCATIONAL PROGRAMS AND OPERATIONS REPLACEMENT LEVY

The Board of Directors of Issaquah School District adopted Resolution No. 1136 concerning a proposition to support school programs and daily operations. This proposition authorizes the District to levy the following excess taxes, on all taxable property within the District to maintain current educational program funding and support the District's General Fund program and daily operations

expenses, teaching, classroom materials, technology, extracurricular activities, buildings and transportation:

<u>Collection Years</u>	<u>Approximate Levy Rate/\$1,000 Assessed Value</u>	<u>Levy Amount</u>
2021	\$1.33	\$49,850,000
2022	\$1.36	\$54,000,000

All as provided in Resolution #1136 subject to legal limits at the time of levy.
Should this proposition be approved?

YES

NO

The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to King County Elections.

Section 3. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates (a) the District's Chief of Finance and Operations (Jacob B. Kuper), telephone: 425.837.7016; email: kuperj@issaquah.wednet.edu; and (b) special counsel, K&L Gates LLP, telephone: 206.370.7801; email: cynthia.weed@klgates.com, as the individuals to whom the Auditor shall provide such notice. The Chief of Finance and Operations is authorized to approve changes to the ballot title, if any, deemed necessary by the Auditor or the King County Prosecuting Attorney.

ADOPTED by the Board of Directors of Issaquah School District No. 411, King County, Washington, at a regular meeting thereof, held on the 12th day of September, 2019.

ISSAQUAH SCHOOL DISTRICT NO. 411,
KING COUNTY, WASHINGTON



President and Director



Director



Director



Director



Director

ATTEST:



Secretary, Board of Directors