

CITY OF MAPLE VALLEY, WASHINGTON

ORDINANCE NO. O-16-604

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, PROVIDING FOR THE FORM OF THE BALLOT PROPOSITION AND SPECIFYING CERTAIN OTHER DETAILS CONCERNING SUBMISSION TO THE QUALIFIED ELECTORS OF THE DISTRICT AT A SPECIAL ELECTION TO BE HELD THEREIN ON FEBRUARY 14, 2017, OF A PROPOSITION FOR THE ISSUANCE OF ITS GENERAL OBLIGATION BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$14,700,000, OR SO MUCH THEREOF AS MAY BE ISSUED UNDER THE LAWS GOVERNING THE INDEBTEDNESS OF CITIES FOR THE PURPOSE OF PROVIDING FUNDS TO CONSTRUCT, DEVELOP, EQUIP, UPGRADE, AND IMPROVE PARK AND RECREATION FACILITIES, AND LEVY EXCESS PROPERTY TAXES TO PAY THE BONDS.

WHEREAS, the City of Maple Valley, Washington (the "City") owns and operates park and recreation facilities, including Summit Park and property located on Witte Road known as the "Lake Wilderness Elementary Site"; and

WHEREAS, the City Council (the "Council") has identified and prioritized capital needs at these park and recreation facilities to provide the City and its citizens with adequate, proper, and safe facilities; and

WHEREAS, in order to pay the costs of constructing, developing, equipping, upgrading and improving these park and recreation facilities it is deemed necessary and advisable by the Council that the City issue and sell one or more series of its unlimited tax general obligation bonds in the principal amount of not to exceed \$14,700,000 (the "Bonds"); and

WHEREAS, the Constitution and laws of the State of Washington provide that the question of whether such Bonds may be issued and sold for such purposes and taxes levied to pay such Bonds must be submitted to the qualified electors of the City for their ratification or rejection;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Findings. The Council hereby finds that the best interests of the residents of the City require the City to construct, develop, equip, upgrade, and improve its park and recreation facilities, as identified in Exhibit A, which is incorporated herein by this reference (the "Projects"), at the time, in the order and in the manner deemed most necessary and advisable by the Council. The total cost of the Projects is not expected to exceed \$14,700,000.

The cost of all necessary appraisals, negotiation, closing, architectural, engineering, financial, legal and other consulting services, inspection and testing, demolition, administrative and relocation expenses and other costs incurred in connection with the foregoing capital improvements shall be deemed a part of the capital costs of such Projects. Such Projects shall be complete with all necessary equipment and appurtenances.

The City Council shall determine the exact specifications for the Projects, and the components thereof, as well as the timing, order and manner of completing the components of the Projects. The City Council may alter, make substitutions to, and amend the Projects as it determines are in the best interests of the City and consistent with the general descriptions provided herein after holding a public hearing and adopting an ordinance amending this ordinance. The City Council shall determine the application of moneys available for the various Projects so as to accomplish, as nearly as may be, all of the Projects.

If the City Council shall determine that it has become impractical to design, construct, improve, renovate, develop, or equip all or any component of the Projects by reason of changed conditions, incompatible development, costs substantially in excess of the amount of Bond proceeds or tax levies estimated to be available, or acquisition by a superior governmental authority, the City shall not be required to provide such component or components. If all of the Projects have been constructed or acquired or duly provided for, or found to be impractical, the City may apply the Bond (as defined in Section 2) proceeds (including earnings thereon) or any portion thereof to other park and recreation capital purposes after holding a public hearing and adopting an ordinance amending this ordinance, or to the redemption of the Bonds as the Council, in its discretion, shall determine.

In the event that the proceeds from the sale of the Bonds, plus any other money of the City legally available therefor, are insufficient to accomplish all of the Projects, the City shall use the available funds for paying the cost of those portions of the Projects deemed by the City Council most necessary and in the best interest of the City.

Section 2. Authorization of Bonds. For the purpose of providing all or a part of the funds necessary to pay the costs of the Projects, together with incidental costs and costs of issuance of the Bonds, the City shall issue and sell its unlimited tax general obligation bonds in the aggregate principal amount of not to exceed \$14,700,000 (the "Bonds"). The Bonds shall be issued in an amount not exceeding the amount approved by the electors of the City and not exceeding the amount permitted by the constitution and laws of the State of Washington. The balance, if any, of the cost of the Projects shall be paid out of any other legally available funds. The Bond proceeds (and earnings thereon) shall be used to pay the costs of the Projects, together

with incidental costs and costs related to the sale and issuance of the Bonds, and shall not be used for the replacement of equipment or for a purpose other than a capital purpose.

Section 3. Details of the Bonds. The Bonds provided for in Section 2 hereof shall be issued in such amounts and at such time or times as deemed necessary and advisable by the City Council and as permitted by law. The Bonds may be issued in one or more series and shall bear interest payable at a rate or rates authorized by the Council. The Bonds shall mature in such amounts and at such times within a maximum term of 20 years from date of issue of a series, all as authorized by the City Council and as provided by law. The Bonds shall be unlimited tax general obligations of the City and, unless paid from other sources, both principal of and interest on the Bonds shall be payable out of annual tax levies to be made upon all the taxable property within the City without limitation as to rate or amount and in excess of any constitutional or statutory tax limitations. The exact date, form, terms, maturities, covenants and manner of sale of the Bonds shall be as hereafter fixed by ordinance or ordinances of the City Council. After voter approval of the Bond proposition and in anticipation of the issuance of such Bonds, the City may issue short-term obligations as authorized by chapter 39.50 RCW.

Section 4. Bond Election. It is hereby found that the best interests of the inhabitants of the City require the submission to the qualified electors of the City of a proposition authorizing the City to issue Bonds for the purposes of funding the Projects, at an election to be held on February 14, 2017. King County Elections, as *ex officio* supervisor of elections in King County, Washington, is hereby requested to assume jurisdiction of and to call and conduct the election to be held within the City and to submit to the qualified electors of the City the proposition hereinafter set forth. Such election shall be conducted by mail.

The City Clerk is hereby authorized and directed, prior to December 16, 2016, to certify the proposition to the Director of King County Elections, Washington in substantially the following form:

CITY OF MAPLE VALLEY PROPOSITION NO. 1

GENERAL OBLIGATION BONDS
PARK AND RECREATION FACILITY IMPROVEMENTS

The City Council of the City of Maple Valley, Washington, adopted Ordinance No. O-16-604 concerning a proposition for park and recreation facility improvements. If approved, this proposition authorizes the City to construct, improve, develop and equip facilities at Summit Park and the Lake Wilderness Elementary School site, including constructing multi-purpose lighted synthetic turf fields and restrooms; construct an off-leash dog park, playground, skate park, and trails at Summit Park; issue \$14,700,000 of general obligation bonds maturing within a maximum of 20 years and levy annual excess property taxes to repay the bonds, as provided in Ordinance No. O-16-604.

Should this proposition be approved:

YES?

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NO?

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Certification of this proposition by the City Clerk to the Director of King County Elections, Washington, in accordance with law, prior to the date of such election, and any other acts consistent with the authority, and prior to the effective date, of this ordinance, are hereby ratified.

Section 5. Voter's Pamphlet. The Council hereby authorizes the City's participation in the local voters' pamphlet for the February 14, 2017 election and requests that King County Elections prepare and publish a voter's pamphlet for the proposition set forth herein. The pamphlet shall include an explanatory statement and statements in favor of and in opposition to the ballot title. The preparation of the explanatory statement, the appointment of pro/con committees and the preparation of statements in favor of and in opposition to the ballot title shall be in accordance with chapter 29A.32 RCW and the rules and guidelines of King County, as applicable. The City understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet and authorizes funds to be used for such purpose.

Section 6. Ratification. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and confirmed.

Section 7. Effective Date. This ordinance shall take effect five days after its publication as provided by law.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY,
WASHINGTON ON THIS 14TH DAY OF NOVEMBER, 2016.


CITY OF MAPLE VALLEY,
WASHINGTON


Sean P. Kelly, Mayor

ATTEST/AUTHENTICATED:


Shaunna Lee-Rice, MMC, City Clerk

Approved as to form:


Pacifica Law Group LLP

Date of Publication: November 22, 2016

Effective Date: November 27, 2016