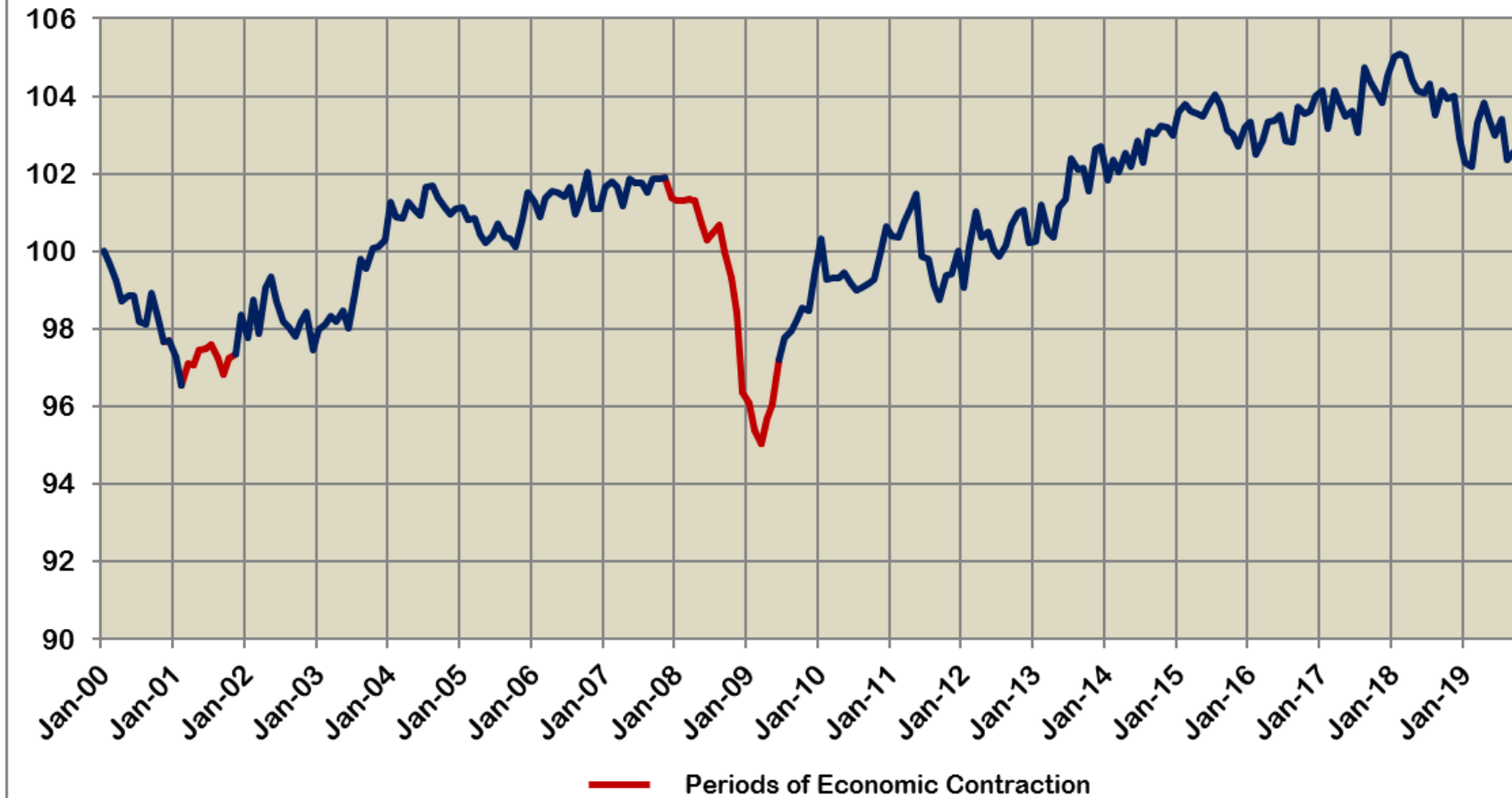


King County Index of Leading Indicators (Index Base = January 2000)



October 2019: The overall index decreased in September based on data available through the end of October. National indicators were positive, while local indicators were mixed.

Direction of Individual Components:

Positive: Yield Spread (US), Consumer Sentiment (US), New Business Incorporation (WA), Residential Permits (KC)

Negative: Purchasing Manager's Index (NW), Initial Unemployment Claims (KC), Help Wanted Ads (KC), Durable Goods (KC)