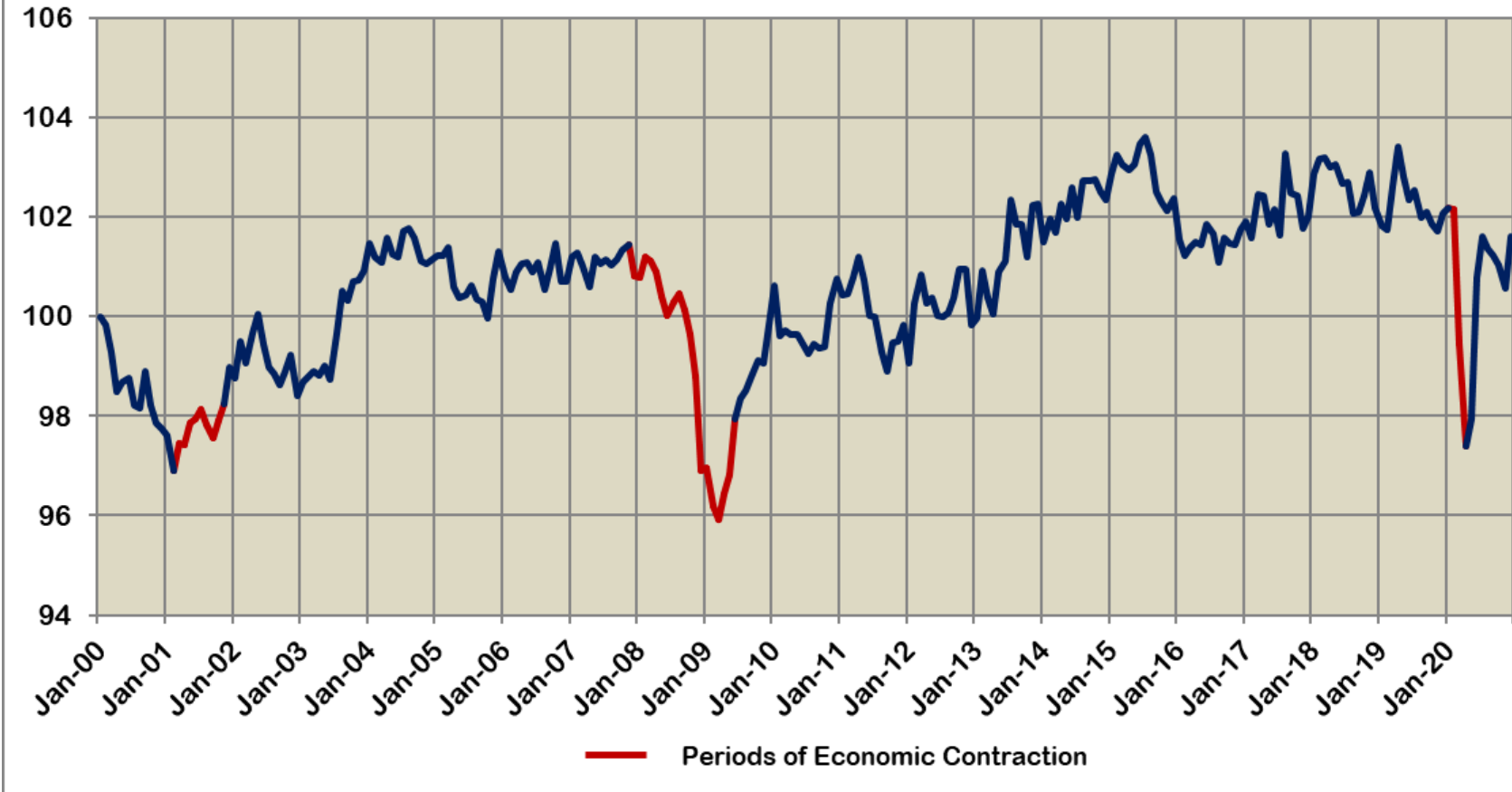


King County Index of Leading Indicators (Index Base = January 2000)



January 2021: The overall index increased in December 2020 based on data available through the end of January 2021. National indicators moved in a positive direction, while local indicators were mixed.

Direction of Individual Components:

Positive: Consumer Sentiment (US), Yield Spread (US), New Business Incorporation (WA), Initial Unemployment Claims (KC), Residential Permits (KC)

Negative: Purchasing Manager's Index (NW), Durable Goods (KC), Help Wanted Ads (KC)