$330 million for thousands of new units and shelter beds

SHELTER FUNDING & REPORTING

Allocates specific funding for shelters:

- $2M for Bellevue
- $3M for Federal Way
- $4M for Harborview Hall
- Snoqualmie Valley Shelter Services: $200K
- Up to $6M for West Wing Shelter in Seattle

Developing shelter at the King County Correctional Facility and Harborview Hall and the day center at 4th & Jefferson.

REGIONAL AFFORDABLE HOUSING

Funds $1.3M to support the Regional Affordable Housing Task Force efforts, as well as $300K in housing collaboration efforts in South King County ($150K – an increase from the Executive’s proposed budget – and $150K for other areas, including North King County).

BOND-SUPPORTED PRESERVATION & TRANSIT-ORIENTED DEVELOPMENT PROJECTS

Allocates $100M in a new issuance of bonds to be backed by future lodging taxes for affordable, transit-oriented development (TOD) housing:

- $30M for King County Housing Authority preservation projects outside Seattle, pending Council approval of a bond allocation plan;
- $30M for competitively procured projects, pending Council approval of a bond allocation plan; and
- $40M to specific affordable housing projects around King County.

Allocates $390K for Home and Hope to continue work related to housing and homelessness.