

REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of August 31, 2020

***Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB;
Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer***

***Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine
Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor***

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KING COUNTY INVESTMENT POOL

ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT

8/31/2020

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings		Minimum Credit Restrictions	Maximum Maturity
				S&P	Moody's		
U.S. TREASURIES		100%	NONE			NONE	5 Years
U.S. T-BILLS OR T-NOTES	\$1,190,642,987.48	14.7%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		100%	35% per agency across investment type			NONE	5 Years
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	\$1,028,981,281.53	12.7%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	\$1,116,106,013.93	13.8%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	\$506,976,131.67	6.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	\$409,581,053.07	5.1%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	\$359,615,258.69	4.4%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	\$324,522,293.64	4.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	\$185,584,343.01	2.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	\$199,878,673.66	2.5%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	\$120,417,103.93	1.5%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		Not to exceed 25%	35% per agency			NONE	5 Year Average Live
CMO AGENCIES FNMA	\$2,755,219.89	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		100.0%	Not to exceed 25% per dealer			A1/P1^{(1) (2)}	60 Days
Bank of Montreal Capital Markets Corp Tri-party Repo	\$412,000,000.00	5.1%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		Not to exceed 25%	State of WA LGIP only			NONE	N/A
WASHINGTON STATE TREASURER'S LGIP	\$1,380,474,854.79	17.1%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		100%	NONE			COLLATERALIZED	
	\$9,720,426.45	0.1%					
COMMERCIAL PAPER		Not to exceed 25% combined with Corp Notes	5% per issuer across investment type			A1/P1, If >100 days A or better	270 Days
TORONTO DOMINION	\$149,740,763.89	1.8%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$99,809,388.89	1.2%	In Compliance	A-1	P-1	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$49,953,333.33	0.6%	In Compliance	A-1	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	\$24,954,611.11	0.3%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CORPORATE NOTES		Not to exceed 25% combined with CP	5% per issuer across investment type			A or better⁽³⁾	5 Years
BANK OF MONTREAL	\$102,300,395.25	1.3%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	\$71,270,293.56	0.9%	In Compliance	AA+	Aa1	In Compliance	In Compliance
TORONTO DOMINION	\$67,561,199.31	0.8%	In Compliance	AA-	Aa1	In Compliance	In Compliance
MICROSOFT	\$62,305,880.51	0.8%	In Compliance	AAA	Aaa	In Compliance	In Compliance
US BANK N.A.	\$44,977,470.25	0.6%	In Compliance	AA-	A1	In Compliance	In Compliance
PROCTER & GAMBLE	\$44,567,397.46	0.6%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$43,037,266.24	0.5%	In Compliance	A+	Aa2	In Compliance	In Compliance
HONEYWELL	\$28,289,453.06	0.3%	In Compliance	A	A2	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$27,304,003.36	0.3%	In Compliance	A+	Aa2	In Compliance	In Compliance
3M CO	\$24,987,068.02	0.3%	In Compliance	A+	A1	In Compliance	In Compliance
HOME DEPOT INC	\$7,989,865.97	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	\$8,096,304,031.95	100.0%					

ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS

Actual	Status
Effective Duration Less Than 1.5 Years	1.110 In Compliance
40% of Portfolio Value 12 Months or Less	50.8% In Compliance
Corporate Exposure Not Greater Than 50%	10.5% In Compliance
Corp Notes & CP ≤ 25%	10.5% In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.215 In Compliance

(1) Must be rated by at least one nationally recognized rating agency

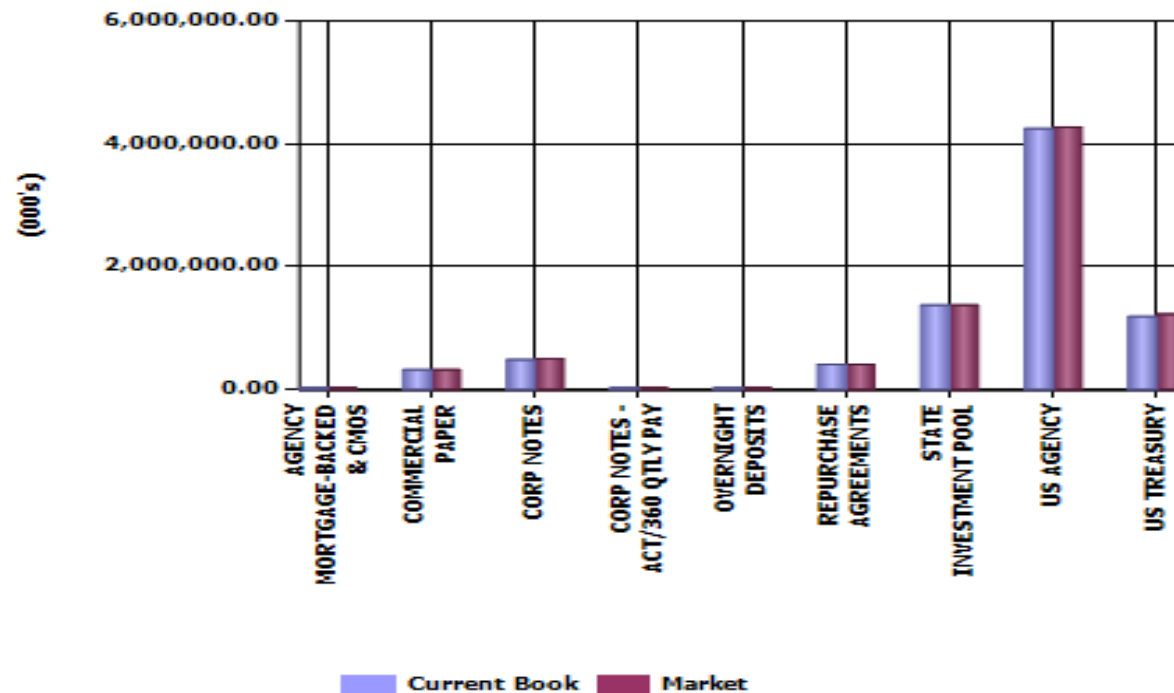
(2) Also backed by collateral

(3) Must be rated by at least 2 nationally recognized rating agencies

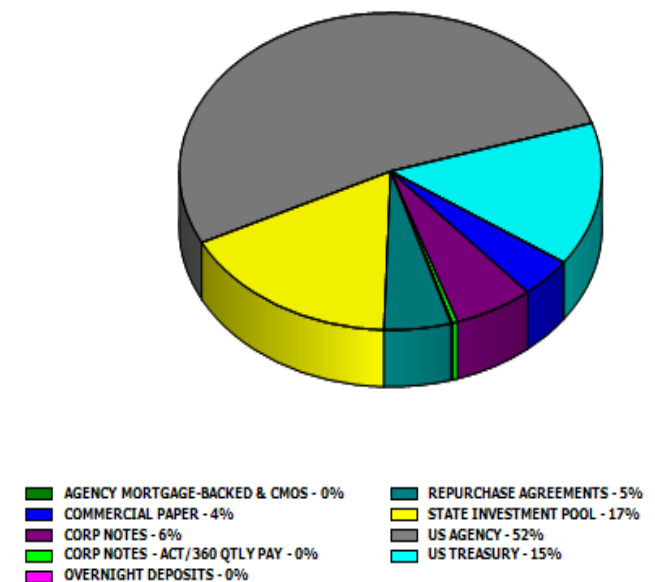


Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	2,722.69	2,755.22	3,019.46	109.59%	4.33%
COMMERCIAL PAPER	325,000.00	324,458.10	324,826.25	100.11%	0.55%
CORP NOTES	493,095.00	492,029.97	506,871.71	103.02%	2.75%
CORP NOTES - ACT/360 QTLY PAY	32,500.00	32,560.32	32,591.00	100.09%	0.50%
OVERNIGHT DEPOSITS	9,720.43	9,720.43	9,720.43	100.00%	0.00%
REPURCHASE AGREEMENTS	412,000.00	412,000.00	412,000.00	100.00%	0.05%
STATE INVESTMENT POOL	1,380,474.85	1,380,474.85	1,380,474.85	100.00%	0.26%
US AGENCY	4,242,274.00	4,251,662.15	4,272,861.77	100.50%	0.96%
US TREASURY	1,184,000.00	1,190,642.99	1,233,454.29	103.60%	2.01%
Totals (000's):	8,081,786.97	8,096,304.03	8,175,819.75	100.98%	1.04%

PORTFOLIO ALLOCATION

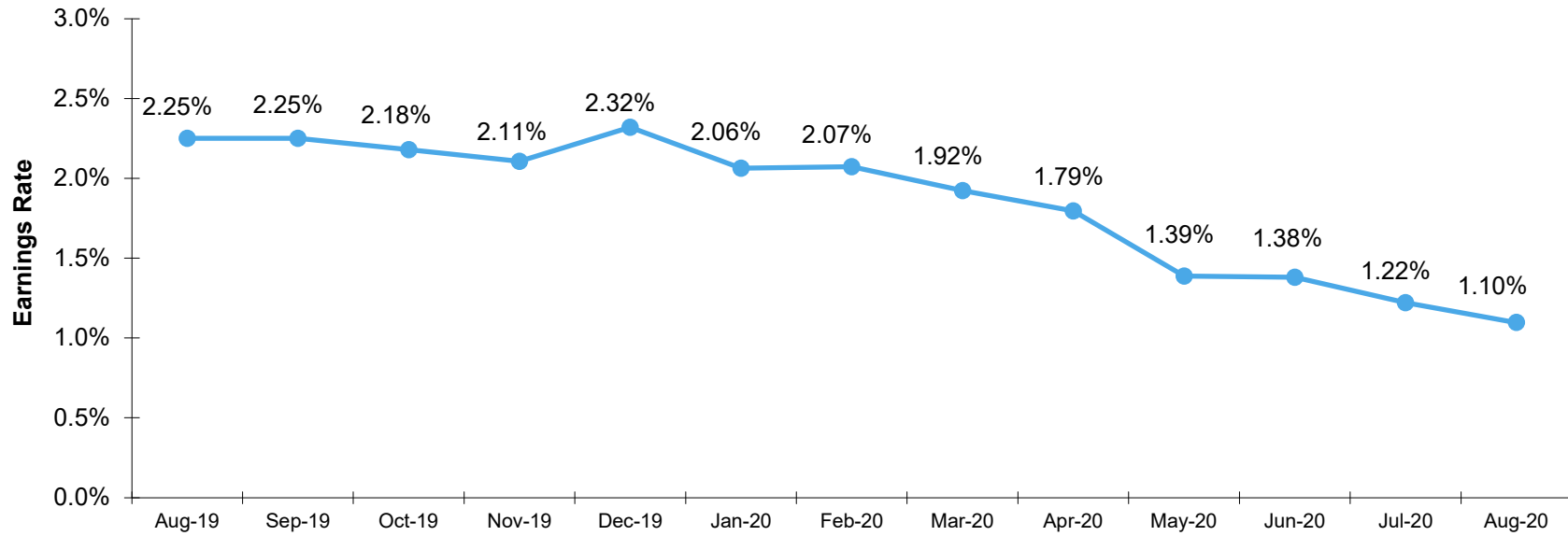


CURRENT PAR %



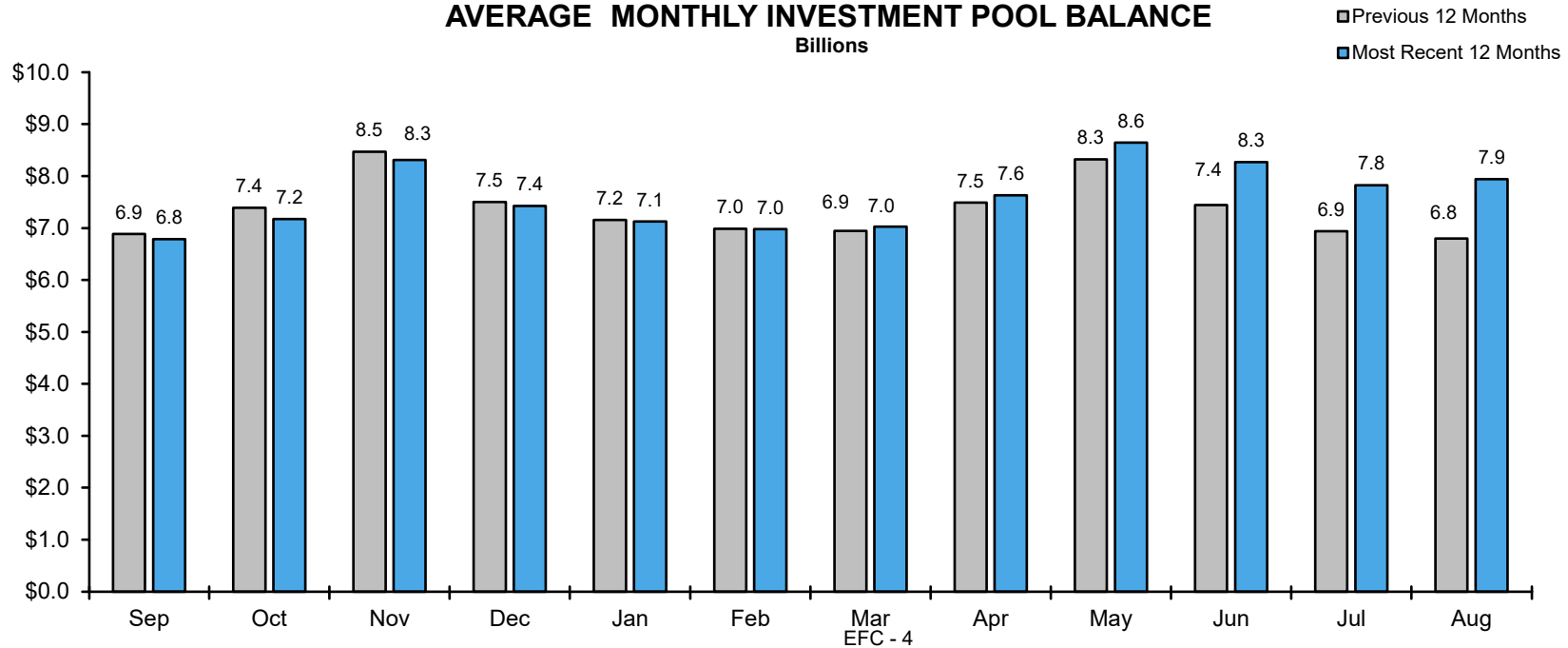
KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE

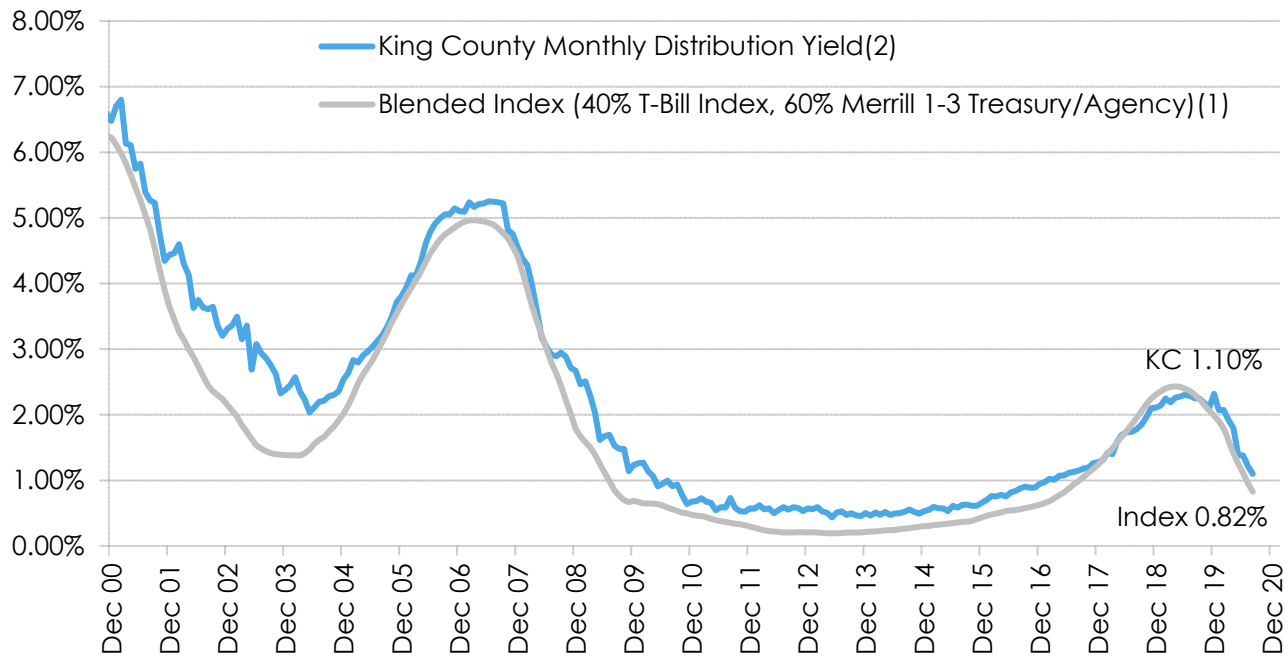


AVERAGE MONTHLY INVESTMENT POOL BALANCE

Billions

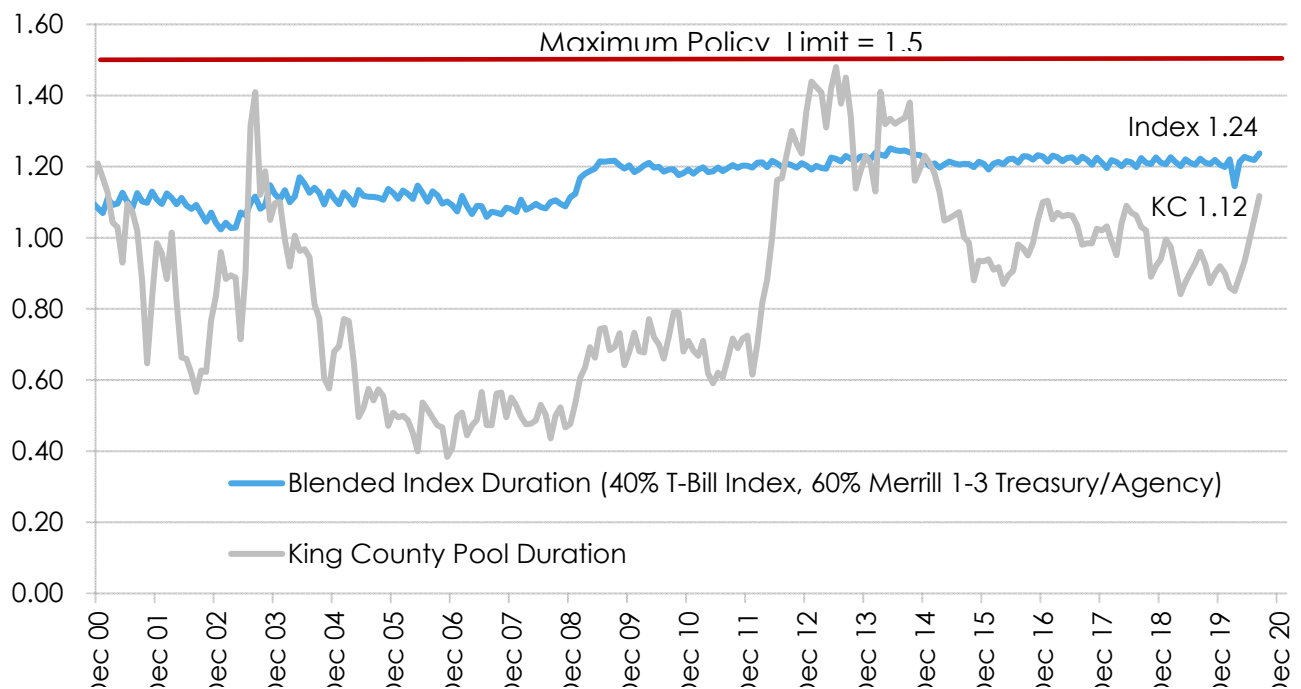


King County Monthly Distribution Yield Versus Custom Index⁽¹⁾



(1) Does not include any negative distributions from the impaired pool

King County Monthly Duration Versus Custom Index

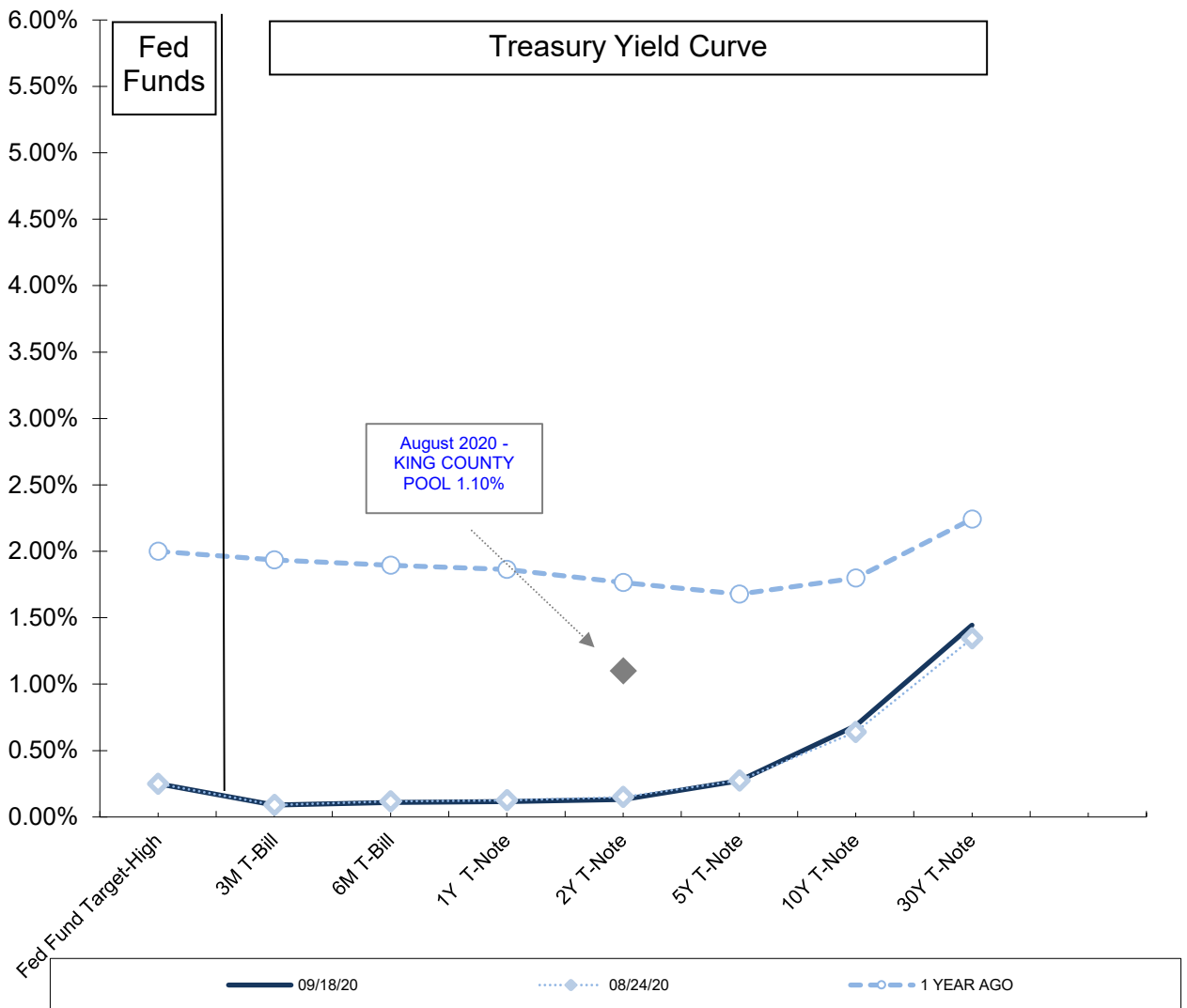


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION AS OF 08/31/2020

<u>CALL/MATURITY</u>	<u>DATE RANGE</u>	<u>NO OF INV</u>	<u>BOOK VALUE</u>	<u>%</u>	<u>CUM %</u>
0 TO 1 MONTHS	09/01/20 - 10/03/20	11	2,002,189,121.53	24.7%	24.7%
1 TO 3 MONTHS	10/04/20 - 11/30/20	9	288,065,896.74	3.6%	28.3%
3 TO 6 MONTHS	12/01/20 - 02/28/21	12	751,351,128.00	9.3%	37.6%
6 TO 12 MONTHS	03/01/21 - 08/31/21	21	1,068,660,044.86	13.2%	50.8%
12 TO 24 MONTHS	09/01/21 - 08/31/22	16	730,182,895.76	9.0%	59.8%
24 TO 36 MONTHS	09/01/22 - 08/31/23	27	2,011,485,023.59	24.8%	84.6%
36 TO ** MONTHS	09/01/23 -	18	1,244,369,921.47	15.4%	100.0%
GRAND TOTALS		114	8,096,304,031.95		

INTEREST RATE SUMMARY



	09/18/20	08/24/20	1 YEAR AGO
Fed Fund Target-High	0.25%	0.25%	2.00%
3M T-Bill	0.09%	0.09%	1.94%
6M T-Bill	0.11%	0.12%	1.90%
1Y T-Note	0.12%	0.13%	1.86%
2Y T-Note	0.13%	0.15%	1.76%
5Y T-Note	0.27%	0.28%	1.68%
10Y T-Note	0.69%	0.64%	1.80%
30Y T-Note	1.44%	1.34%	2.24%

AUGUST 2020 TRANSACTIONS



DESCRIPTION				AVG RATE	AVG PAR			
PURCHASES								
BMOCMC Tri-Repo				.048	182,700,000.00			
DESCRIPTION		COUPON	MATURITY	SETTLED	BK YLD	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES								
FNMA CALLABLE QUARTERLY		.300	08/03/2023	08/03/2020	.300	50,000,000.00	50,000,000.00	0.00
FHLMC CALLABLE QUARTERLY		.570	08/05/2024	08/05/2020	.570	113,500,000.00	113,500,000.00	0.00
FHLMC CALLABLE QUARTERLY		.400	08/10/2023	08/10/2020	.400	95,150,000.00	95,150,000.00	0.00
FHLMC BOND		.250	08/24/2023	08/21/2020	.284	90,000,000.00	89,908,200.00	0.00
LGIP		.256	09/01/2020	08/31/2020	.256	304,303.05	304,303.05	0.00
FHLMC CALLABLE QUARTERLY		.400	12/01/2023	08/31/2020	.400	152,825,000.00	152,825,000.00	0.00
FHLB DISCOUNT NOTE		.000	02/26/2021	08/31/2020	.110	50,000,000.00	49,972,652.78	0.00
TOTAL PURCHASES						4,387,779,303.05	4,387,660,155.83	0.00
CALLS								
FED FARM CREDIT CALLABLE		1.540	02/24/2022	08/24/2020	.600	28,090,000.00	28,047,837.54	42,162.46
FHLMC CALLABLE QUARTERLY		.400	11/28/2022	08/28/2020	.400	100,000,000.00	100,000,000.00	0.00
TOTAL CALLS						128,090,000.00	128,047,837.54	42,162.46
SELLS								
LGIP		.256	09/01/2020	08/12/2020	.256	50,000,000.00	50,000,000.00	0.00
TOTAL SELLS						50,000,000.00	50,000,000.00	0.00

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 8/31/20

(MANFIN)

SORTING ORDER: MATD

PAGE: 1

RUN: 09/01/20 13:23:59

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.256305	.256305	09/01/20	100.000000	1,380,474,854.79	1,380,474,854.79	1,380,474,854.79	.00	3,538,229.39
1522	CASH-US BANK	.001000	.001000	09/01/20	100.000000	8,187,692.97	8,187,692.97	8,187,692.97	.00	81.88
1523	CASH-KEY BANK	.001000	.001000	09/01/20	100.000000	1,072,395.25	1,072,395.25	1,072,395.25	.00	10.72
1524	CASH-BOFA	.001000	.001000	09/01/20	100.000000	460,338.23	460,338.23	460,338.23	.00	4.60
4111	BMOCMC Tri-Repo	.050000	.050000	09/01/20	100.000000	412,000,000.00	412,000,000.00	412,000,000.00	.00	206,000.00
2997	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.012000	25,000,000.00	24,999,985.71	25,003,000.00	3,014.29	408,292.45
2998	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.012000	25,000,000.00	24,999,985.71	25,003,000.00	3,014.29	408,292.45
3377	TORONTO DOM BANK	3.150000	3.160918	09/17/20	100.112000	25,000,000.00	24,999,885.09	25,028,000.00	28,114.91	790,229.53
3538	TORONTO DOM BANK	3.150000	2.916084	09/17/20	100.112000	10,000,000.00	10,000,989.44	10,011,200.00	10,210.56	291,608.35
3990	FHLB DISCOUNT NOTE	.000000	.120062	09/25/20	99.995000	50,000,000.00	49,996,000.00	49,997,500.00	1,500.00	60,030.82
3024	FREDDIE MAC	1.625000	1.687127	09/29/20	100.119000	65,000,000.00	64,996,994.34	65,077,350.00	80,355.66	1,096,632.63
3886	ROYAL BK CANADA	.000000	1.742309	10/09/20	99.988389	25,000,000.00	24,954,611.11	24,997,097.25	42,486.14	435,577.32
3036	FED FARM CREDIT	1.680000	1.696478	10/13/20	100.183000	100,000,000.00	99,998,160.58	100,183,000.00	184,839.42	1,696,478.36
3047	US BANK NA OHIO CA	2.050000	2.056925	09/23/20C	100.119000	10,000,000.00	9,999,905.02	10,011,900.00	11,994.98	205,692.48
2874	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.163000	16,945,000.00	16,950,921.54	16,972,620.35	21,698.81	303,269.64
2876	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.163000	7,535,000.00	7,537,633.16	7,547,282.05	9,648.89	134,856.11
3411	MICROSOFT CORP CAL	2.000000	2.992830	10/03/20C	100.163000	13,744,000.00	13,721,364.78	13,766,402.72	45,037.94	411,334.57
3824	FFCB DISCOUNT NOTE	.000000	1.626237	11/10/20	99.981000	15,000,000.00	14,953,333.34	14,997,150.00	43,816.66	243,935.49
3074	FREDDIE MAC	1.875000	1.908000	11/17/20	100.368000	50,000,000.00	49,996,633.88	50,184,000.00	187,366.12	954,000.23
4000	BANK NOVA SCOTIA	.000000	.400927	11/24/20	99.972000	50,000,000.00	49,953,333.33	49,986,000.00	32,666.67	200,463.30
3987	FHLB DISCOUNT NOTE	.000000	.130104	12/01/20	99.972000	50,000,000.00	49,983,569.44	49,986,000.00	2,430.56	65,051.92
4085	TORONTO DOMINION	.000000	.190123	12/01/20	99.962083	50,000,000.00	49,975,986.11	49,981,041.50	5,055.39	95,061.70
3229	US TREASURY NOTE	1.750000	2.561872	12/31/20	100.539000	100,000,000.00	99,741,882.74	100,539,000.00	797,117.26	2,561,871.91
3119	ASIAN DEV BANK	2.250000	2.287700	01/20/21	100.713000	50,000,000.00	49,993,123.50	50,356,500.00	363,376.50	1,143,850.22
4001	TORONTO DOMINION	.000000	.582534	01/25/21	99.931056	100,000,000.00	99,764,777.78	99,931,056.00	166,278.22	582,534.02
4003	CAN IMPL HLDGS	.000000	.471656	01/25/21	99.931056	100,000,000.00	99,809,388.89	99,931,056.00	121,667.11	471,656.43
2873	US TREASURY NOTE	1.375000	1.647276	01/31/21	100.492000	50,000,000.00	49,945,278.50	50,246,000.00	300,721.50	823,637.88
2884	US TREASURY NOTE	1.375000	1.679014	01/31/21	100.492000	50,000,000.00	49,938,942.13	50,246,000.00	307,057.87	839,506.85
3659	CAN IMPERIAL BK	2.700000	2.447980	02/02/21	101.035000	27,276,000.00	27,304,003.36	27,558,306.60	254,303.24	667,711.15
3989	FHLB DISCOUNT NOTE	.000000	.150179	02/04/21	99.944000	50,000,000.00	49,967,500.00	49,972,000.00	4,500.00	75,089.48
3204	US TREASURY NOTE	2.250000	2.389625	02/15/21	100.941000	75,000,000.00	74,953,869.99	75,705,750.00	751,880.01	1,792,218.94
4113	FHLB DISCOUNT NOTE	.000000	.110060	02/26/21	99.936000	50,000,000.00	49,972,805.56	49,968,000.00	-4,805.56	55,030.09
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.713000	100,000,000.00	99,941,581.84	100,713,000.00	771,418.16	1,740,153.60
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	101.164000	75,000,000.00	74,992,050.70	75,873,000.00	880,949.30	1,796,597.82
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.853000	45,672,000.00	45,715,388.41	46,061,582.16	346,193.75	773,596.23
3949	FHLB DISCOUNT NOTE	.000000	.441939	03/19/21	99.928000	100,000,000.00	99,756,777.78	99,928,000.00	171,222.22	441,939.13
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	101.239000	37,048,000.00	36,884,612.51	37,507,024.72	622,412.21	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	101.239000	6,180,000.00	6,152,653.73	6,256,570.20	103,916.47	203,336.50
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	101.491000	100,000,000.00	99,953,832.14	101,491,000.00	1,537,167.86	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	101.447000	100,000,000.00	99,983,349.45	101,447,000.00	1,463,650.55	2,776,928.30
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	100.801000	25,000,000.00	24,913,605.68	25,200,250.00	286,644.32	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	100.801000	25,000,000.00	24,913,282.53	25,200,250.00	286,967.47	465,683.81

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 8/31/20

(MANFIN)

PAGE: 2

SORTING ORDER: MATD

RUN: 09/01/20 13:23:59

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3705	TORONTO DOM BANK	.744630	.499263	06/11/21	100.280000	32,500,000.00	32,560,324.78	32,591,000.00	30,675.22	162,260.55
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	102.137000	100,000,000.00	100,894,816.40	102,137,000.00	1,242,183.60	1,573,883.11
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	100.803000	121,000,000.00	120,417,103.93	121,971,630.00	1,554,526.07	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	102.226000	50,000,000.00	49,965,242.25	51,113,000.00	1,147,757.75	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	102.226000	25,000,000.00	25,219,066.45	25,556,500.00	337,433.55	436,309.18
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	101.140000	24,182,000.00	24,095,961.03	24,457,674.80	361,713.77	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	101.641000	20,000,000.00	19,734,247.56	20,328,200.00	593,952.44	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	101.641000	14,850,000.00	14,652,297.95	15,093,688.50	441,390.55	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.641000	20,000,000.00	19,742,905.01	20,328,200.00	585,294.99	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.641000	23,835,000.00	23,528,607.07	24,226,132.35	697,525.28	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	101.641000	25,000,000.00	24,642,337.66	25,410,250.00	767,912.34	857,974.93
3375	3M CO CALLABLE Any	3.000000	3.072054	08/14/21C	102.710000	15,000,000.00	14,989,394.60	15,406,500.00	417,105.40	460,808.05
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	101.665000	13,500,000.00	13,299,212.11	13,724,775.00	425,562.89	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	101.808000	60,000,000.00	59,938,605.91	61,084,800.00	1,146,194.09	1,026,559.38
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	103.211000	50,000,000.00	49,971,404.13	51,605,500.00	1,634,095.87	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	103.371000	50,000,000.00	49,989,423.39	51,685,500.00	1,696,076.61	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	102.486000	79,775,000.00	79,049,455.80	81,758,206.50	2,708,750.70	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	102.486000	50,000,000.00	49,567,695.93	51,243,000.00	1,675,304.07	1,322,917.66
3784	ASTAN DEV BANK	1.875000	1.670460	02/18/22	102.344000	85,422,000.00	85,670,982.98	87,424,291.68	1,753,308.70	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	104.536000	8,000,000.00	7,989,865.97	8,362,880.00	373,014.03	267,290.21
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	103.647000	10,000,000.00	9,997,673.42	10,364,700.00	367,026.58	276,613.35
3965	FFCB CALLABLE ANYT	.950000	.950000	10/08/20C	100.078000	50,000,000.00	50,000,000.00	50,039,000.00	39,000.00	475,000.00
4006	FED FARM CREDIT	.250000	.313749	05/06/22	100.131000	100,000,000.00	99,893,528.77	100,131,000.00	237,471.23	313,749.23
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	102.992000	100,000,000.00	100,268,014.34	102,992,000.00	2,723,985.66	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	103.225000	15,000,000.00	14,990,240.95	15,483,750.00	493,509.05	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	103.732000	25,000,000.00	24,757,476.98	25,933,000.00	1,175,523.02	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	103.732000	20,000,000.00	19,809,920.48	20,746,400.00	936,479.52	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	103.762000	20,000,000.00	20,119,519.65	20,752,400.00	632,880.35	353,703.23
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	103.521000	35,000,000.00	34,977,565.23	36,232,350.00	1,254,784.77	692,267.24
4083	FFCB CALLABLE ANYT	.340000	.361718	10/13/20C	99.948950	94,795,000.00	94,746,606.99	94,746,607.15	.16	342,890.86
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	103.500000	100,000,000.00	98,005,800.45	103,500,000.00	5,494,199.55	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	100.479000	100,000,000.00	99,780,593.62	100,479,000.00	698,406.38	459,003.99
3992	FNMA CALLABLE QUAR	.800000	.800000	10/27/20C	100.013000	100,000,000.00	100,000,000.00	100,013,000.00	13,000.00	800,000.00
3998	FNMA CALLABLE QUAR	.625000	.625000	10/28/20C	100.015000	100,000,000.00	100,000,000.00	100,015,000.00	15,000.00	625,000.00
4009	FHLMC	.375000	.389122	05/05/23	100.263000	100,000,000.00	99,962,495.89	100,263,000.00	300,504.11	389,122.16
4021	FANNIE MAE	.250000	.350950	05/22/23	99.727038	50,000,000.00	49,863,519.18	49,863,519.00	-.18	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	100.687000	70,000,000.00	69,978,950.22	70,480,900.00	501,949.78	357,799.91
4027	FNMA CALLABLE QUAR	.500000	.503363	12/01/20C	99.990840	96,010,000.00	96,001,205.66	96,001,205.48	-.18	483,278.58
4028	FNMA CALLABLE QUAR	.450000	.450000	06/01/21C	100.000000	70,000,000.00	70,000,000.00	70,000,000.00	.00	315,000.00
4035	FHLMC CALLABLE QUA	.430000	.430000	12/08/21C	100.076000	50,000,000.00	50,000,000.00	50,038,000.00	38,000.00	215,000.00
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	104.499000	100,000,000.00	103,406,229.77	104,499,000.00	1,092,770.23	643,661.14
4052	FNMA CALLABLE QUAR	.450000	.455040	06/30/21C	99.985863	59,725,000.00	59,716,556.69	59,716,556.69	.00	271,772.58

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 8/31/20

(MANFIN)

SORTING ORDER: MATD

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** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4053	FHLMC CALLABLE QUA	.500000	.500000	12/30/20C	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	250,000.00
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	99.895324	100,000,000.00	99,895,324.21	99,895,324.00	-.21	286,850.95
4064	FHLMC CALLABLE QUA	.500000	.500000	10/13/20C	99.994000	50,000,000.00	50,000,000.00	49,997,000.00	-3,000.00	250,000.00
4074	FNMA CALLABLE QUAR	.420000	.420000	07/13/21C	100.011000	50,000,000.00	50,000,000.00	50,005,500.00	5,500.00	210,000.00
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	100.040000	50,000,000.00	49,920,236.53	50,020,000.00	99,763.47	152,982.55
4072	FNMA CALLABLE QUAR	.450000	.450000	01/20/21C	100.000000	100,000,000.00	100,000,000.00	100,000,000.00	.00	450,000.00
4079	FNMA CALLABLE QUAR	.420000	.420000	07/21/21C	100.000000	75,000,000.00	75,000,000.00	75,000,000.00	.00	315,000.00
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	107.563000	50,000,000.00	51,271,850.67	53,781,500.00	2,509,649.33	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	150,000.00
4095	FHLMC CALLABLE QUA	.400000	.400000	05/10/21C	99.933000	95,150,000.00	95,150,000.00	95,086,249.50	-63,750.50	380,600.00
4105	FHLMC	.250000	.284074	08/24/23	99.899022	90,000,000.00	89,909,119.67	89,909,119.80	.13	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	107.766000	100,000,000.00	103,779,449.16	107,766,000.00	3,986,550.84	1,446,710.28
4112	FHLMC CALLABLE QUA	.400000	.400000	03/01/21C	100.000000	152,825,000.00	152,825,000.00	152,825,000.00	.00	611,300.00
4068	FHLMC CALLABLE QUA	.550000	.554353	10/08/20C	99.985566	100,000,000.00	99,985,566.04	99,985,566.04	.00	554,353.21
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	107.066000	100,000,000.00	99,610,757.34	107,066,000.00	7,455,242.66	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	108.867000	100,000,000.00	103,541,839.16	108,867,000.00	5,325,160.84	1,682,233.04
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	109.311000	100,000,000.00	108,874,122.87	109,311,000.00	436,877.13	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	106.781000	84,000,000.00	83,460,978.27	89,696,040.00	6,235,061.73	1,948,816.36
3997	FNMA CALLABLE QUAR	.750000	.750000	10/29/20C	100.015000	100,000,000.00	100,000,000.00	100,015,000.00	15,000.00	750,000.00
3637	APPLE INC	3.450000	2.775067	05/06/24	110.723000	50,000,000.00	51,150,773.91	55,361,500.00	4,210,726.09	1,387,533.58
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	106.867000	50,000,000.00	50,266,053.50	53,433,500.00	3,167,446.50	926,862.57
4076	FNMA CALLABLE QUAR	.580000	.580000	01/22/21C	100.000000	100,000,000.00	100,000,000.00	100,000,000.00	.00	580,000.00
4091	FHLMC CALLABLE QUA	.570000	.570000	02/05/21C	99.838000	113,500,000.00	113,500,000.00	113,316,130.00	-183,870.00	646,950.00
3978	FNMA CALLABLE QUAR	1.125000	1.125000	10/16/20C	100.120000	28,400,000.00	28,400,000.00	28,434,080.00	34,080.00	319,500.00
3984	FNMA CALLABLE QUAR	1.100000	1.100000	10/23/20C	100.135000	50,000,000.00	50,000,000.00	50,067,500.00	67,500.00	550,000.00
3995	FHLMC CALLABLE QUA	1.100000	1.083519	10/28/20C	100.103000	100,000,000.00	99,999,610.49	100,103,000.00	103,389.51	1,083,519.39
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	107.015000	513,994.25	521,915.16	550,050.95	28,135.79	23,819.42
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	112.717000	900,443.00	910,475.57	1,014,952.34	104,476.77	38,320.76
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	110.057000	623,402.81	630,348.64	686,098.43	55,749.79	26,530.57
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	112.193000	684,850.05	692,480.52	768,353.82	75,873.30	29,145.62
G R A N D T O T A L S		1.030541	1.038276	AUG 2021	101.181783	8,081,786,971.35	8,096,304,031.95	8,175,819,752.82	79,515,720.87	84,006,826.05

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

AS OF 8/31/20

SORTING ORDER: FUND MATD

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(MANFIN)

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3133	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.695000	1,509,000.00	1,507,619.36	1,519,487.55	11,868.19	34,032.74
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	102.430000	1,531,500.00	1,520,512.83	1,568,715.45	48,202.62	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.898000	1,555,500.00	1,528,997.57	1,616,133.39	87,135.82	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	107.066000	1,528,500.00	1,512,324.55	1,636,503.81	124,179.26	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	109.957000	1,512,800.00	1,504,822.67	1,663,429.50	158,606.83	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	110.086000	1,536,800.00	1,506,715.78	1,691,801.65	185,085.87	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	109.766000	1,578,800.00	1,518,634.17	1,732,985.61	214,351.44	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	112.445000	1,551,800.00	1,507,947.60	1,744,921.51	236,973.91	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	120.434000	1,454,000.00	1,495,983.81	1,751,110.36	255,126.55	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	109.961000	1,469,000.00	1,492,953.28	1,615,327.09	122,373.81	22,889.65
000008921	- WTD REV 7000	2.173655	2.473766	JUN 2025	108.651445	15,227,700.00	15,096,511.62	16,540,415.92	1,443,904.30	377,131.83
3134	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.695000	503,000.00	502,539.79	506,495.85	3,956.06	11,344.25
3394	US TREASURY NOTE	2.000000	2.854328	01/15/21	100.695000	507,000.00	505,450.30	510,523.65	5,073.35	14,471.44
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	102.430000	510,500.00	506,837.61	522,905.15	16,067.54	12,301.52
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	102.430000	510,000.00	504,467.40	522,393.00	17,925.60	13,690.86
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.898000	518,500.00	509,665.89	538,711.13	29,045.24	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	103.898000	517,000.00	507,730.32	537,152.66	29,422.34	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	107.066000	509,500.00	504,108.18	545,501.27	41,393.09	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	107.066000	508,000.00	502,060.73	543,895.28	41,834.55	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	109.957000	504,200.00	501,541.25	554,403.19	52,861.94	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	109.957000	503,000.00	497,060.08	553,083.71	56,023.63	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	110.086000	512,200.00	502,173.24	563,860.49	61,687.25	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	110.086000	522,000.00	502,909.33	574,648.92	71,739.59	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	109.766000	526,200.00	506,147.20	577,588.69	71,441.49	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	112.445000	517,200.00	502,584.36	581,565.54	78,981.18	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	120.434000	475,000.00	493,783.06	572,061.50	78,278.44	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	120.434000	483,000.00	496,946.49	581,696.22	84,749.73	13,144.10
370018010	- CWA REV 8000	2.231366	2.642325	SEP 2024	108.172506	8,126,300.00	8,046,005.23	8,786,486.25	740,481.02	214,799.73
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	102.430000	1,007,000.00	1,000,100.38	1,031,470.10	31,369.72	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	107.066000	998,000.00	992,962.84	1,068,518.68	75,555.84	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	110.086000	1,011,000.00	1,000,458.96	1,112,969.46	112,510.50	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	112.445000	1,021,000.00	1,000,804.61	1,148,063.45	147,258.84	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	109.961000	979,000.00	994,963.41	1,076,518.19	81,554.78	15,254.57
114066030	- NORTHSH 8001	2.075122	2.275217	DEC 2025	108.398588	5,016,000.00	4,989,290.20	5,437,539.88	448,249.68	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

AS OF 8/31/20

SORTING ORDER: FUND MATD

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(MANFIN)

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME

G R A N D	T O T A L S	2.172686	2.486762	APR 2025	108.469618	28,370,000.00	28,131,807.05	30,764,442.05	2,632,635.00	706,262.39
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King County Executive Finance Committee

Interfund Borrowing Report for EFC, (AUG-2020 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest							
	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description	
E APPRV'D	A1	00-000-001-0	3	(53,960,185.97)	CURRENT EXPENSE SUB-FUND	Timing differences	
	A2	00-000-395-1	>12	(27,314,353.02)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place	
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest							
	Item #	Fund No.	Lowest Cash	Average Cash	Fund Name	Description	
APPRV'D	B1	00-000-112-0	1	(2,789,691.79)	2,474,971.95	BEHAVIORAL HEALTH	Approved interfund loan in place
APPRV'D	B2	00-000-118-0	>12	(7,242,191.49)	(7,242,191.49)	LODGING TAX	Approved interfund loan in place
APPRV'D	B3	00-000-139-6	>12	(4,058,965.11)	(4,058,961.96)	RISK ABATEMENT/2006 FUND	Approved interfund loan in place
APPRV'D	B4	00-000-156-1	>12	(1,218,348.13)	(771,306.16)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
APPRV'D	B5	00-000-331-0	>12	(1,499,006.19)	(1,317,210.65)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B6	00-000-352-2	>12	(536,929.52)	(536,929.52)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B7	00-000-357-1	>12	(4,118,089.66)	(3,385,305.79)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place
D	B8	00-000-892-0	1	(231,701,805.04)	(32,412,598.90)	WATER QUALITY REV BOND	accounting error-incorrect effective date used
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest							
	Item #	Fund No.	Lowest Cash	Average Cash	Fund Name	Description	
F	C1	00-000-324-0	1	(28,956.46)	142,588.90	DCHS TECHNOLOGY CAPITAL FUND	Timing differences
F	C2	00-000-668-0	3	(92,775.09)	93,170.99	AD VALOREM TAX REFUND	Timing differences
B	C3	00-000-670-0	1	(18,707.00)	506,510.29	UNDISTRIBUTED TAXES	Timing differences
F	C4	00-000-699-0	12	(30,130.06)	(9,517.64)	ASSMT DISTRIBTN / REFUND	Timing differences

- A: Reimbursement funds - reimbursements are collected periodically from other Agencies
- B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county
- C: Subfund cash transfers - different subfunds within one Agency
- D: Known accounting or cash transfer error
- E: Anticipated seasonality of receipts
- F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
August 2020

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Balance
✗	064063010	TUKWILA SCH CAP PROJ FD ⁽³⁾	(\$893,255)	(\$365,778)	(\$1,644,411)
✗	114063510	N'SHR UTL DIST CONST ⁽³⁾	(\$683,849)	(\$683,849)	(\$682,922)
✗	070120010	ALGONA GEN TAX REG FUND ⁽²⁾	(\$441,017)	(\$441,017)	(\$438,128)
✓	140050010	VASHON-MAURY HOSPITAL 5 GENERAL ⁽⁴⁾	(\$132,673)	(\$132,673)	(\$270,464)
✗	075450010	SEATTLE GEN TAX REG C	(\$115,421)	\$2,649,877	(\$167,373)
✗	075451190	SEATTLE EMS TAX FUND	(\$8,541)	\$22,171	(\$20,787)
✗	075484010	SHORELINE DRAINAGE UTILIT	(\$35,785)	(\$6,300)	(\$8,613)
✗	075458510	SEATTLE GO BOND FUND	(\$4,423)	\$5,897	(\$6,976)
✗	075910010	TUKWILA GEN TAX REG C	(\$4,350)	\$24,544	(\$6,071)
✗	075200010	RENTON GEN TAX REG C	(\$1,562)	\$176,635	(\$3,820)
✗	200003070	KC LIBRARY SYS CAP PRJ 05	(\$4,132)	(\$4,132)	(\$3,588)
✗	074050010	NORMANDY PARK GN TX RG C	(\$365)	\$19,001	(\$988)
✗	072804010	CITY OF KENMORE DRAINAGE	(\$12,873)	(\$2,925)	(\$564)
✗	174050010	NORMANDY PARK METRO PK DIST	(\$74)	\$378	(\$505)
✗	074060010	NORTH BEND GEN TAX REG T	(\$223)	\$33,965	(\$393)
✗	075488510	2006 SHORELINE BOND	(\$544)	\$933	(\$159)
✗	072608510	ISSAQUAH G O BOND FUND	(\$147)	\$732	(\$78)
✗	070458510	BOTHELL G O BOND FUND	(\$1)	\$342	(\$64)
✗	070450020	BOTHELL LIFT REV	(\$30)	\$186	(\$23)
✗	073098510	KIRKLAND G O BOND FUND	(\$6)	\$359	(\$20)
✗	075548510	CT OF SNOQUALMIE GO BD	(\$330)	\$79	(\$15)
✗	071640020	FEDERAL WAY LIFT REV	(\$1)	\$19	(\$3)
✓	090823510	SAMM PLAT - CONSTRUCTION	(\$0)	\$822	(\$0)
✓	070454010	BOTHELL DRAINAGE UTILITY	(\$18,517)	(\$4,092)	\$0
✓	070534010	BURIEN DRAINAGE UTILITY	(\$20,183)	(\$4,047)	\$0
✓	070610010	CARNATION GEN TAX REG T	(\$306)	\$6,669	\$0
✓	070804010	COVINGTON DRAINAGE UTILIT	(\$14,445)	(\$1,754)	\$0
✓	070954010	DES MOINES DRAINAGE UTILI	(\$21,306)	(\$4,285)	\$0
✓	071644010	FED WAY DRAINAGE UTILITY	(\$23,628)	(\$3,713)	\$0
✓	072320010	HUNTS POINT GEN TAX REG T	(\$901)	\$4,109	\$0
✓	073094010	KIRKLAND DRAINAGE UTILITY	(\$50,235)	(\$9,981)	\$0
✓	073310010	LAKE FOREST PK GN TX RG C	(\$36)	\$39,491	\$0
✓	073314010	LAKE FRST DRAINAGE UTLY	(\$6,218)	(\$1,316)	\$0
✓	073504010	MAPLE VALLEY DRAIN UTILIT	(\$9,137)	(\$1,976)	\$0

Interfund Borrowing by District & Non-County Funds
August 2020

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Balance
✓	073650010	MEDINA GEN TAX REGULR C	(\$1,053)	\$56,042	\$0
✓	073690010	MILTON GENERAL TAX REG T	(\$163)	\$803	\$0
✓	073854010	NEWCASTLE DRAINAGE UTILTY	(\$7,419)	(\$1,776)	\$0
✓	074054010	NORMANDY PARK DRAIN UTIL	(\$1,707)	(\$657)	\$0
✓	074510010	PACIFIC GEN TAX REG C	(\$95)	\$9,970	\$0
✓	075304010	SAMMAMISH DRAINAGE UTIL	(\$40,728)	(\$7,804)	\$0
✓	075424010	SEA-TAC DRAINAGE UTILITY	(\$11,238)	(\$2,667)	\$0
✓	075454010	SEATTLE DRAINAGE UTILITY	(\$724,645)	(\$152,588)	\$0
✓	076510010	WOODINVILLE GENERAL	(\$234)	\$36,906	\$0
✓	076514010	WOODINVILLE DRAINAGE UTIL	(\$6,208)	(\$1,559)	\$0
✓	077214010	YARROW POINT DRAINAGE UTIL	(\$265)	(\$19)	\$0
✓	070458520	BOTHELL PUBLIC SAFETY BOND	(\$133)	\$3	\$3,721
✓	100623010	PUGET SOUND RFA CAPITAL RESERVE	(\$6,813)	\$23,179	\$143,329
Report Total:			(\$3,305,212)	\$1,278,206	(\$3,108,917)

DEFINITIONS

Average Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. X equals fund is still negative on report creation date.

(2) FBOD, RALS, RISK, and PAO partnering to work with the City of Algona.

(3) Contacted district about their negative balance

(4) Approved interfund loan.

Approved Interfund Borrowings (Automated System)
08/31/20

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1120	Behavioral Health and Recovery Division	To cover additional outpatient payments associated with new payment model which increases payments to providers during the first quarter of implementation (July -Sept). Repayment from a mixture of funds.	<u>Original Loan</u> \$20,000,000	(\$2,789,692)	\$0	\$0	12/31/2021	Pool Rate	King County Surplus Cash	8/27/2020
✓	King County	00-000-1180	Lodging Tax Fund	to providers during the first quarter of implementation (July -Sept) .	<u>Original Loan</u> \$10,000,000	(\$7,242,191)	\$7,242,191	\$6,746	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1210	WLRD Shared Services Fund	This fund is 100% reimbursable and relies on revenues from other funds.	<u>Original Loan</u> \$6,500,000	\$1,880,092	\$0	\$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	<u>Original Loan</u> \$10,500,000 <u>Revised Amt:</u> \$10,600,000 <u>Revised Amt:</u> \$11,000,000	(\$4,058,868)	\$4,058,962	\$3,781	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✓	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	<u>Original Loan</u> \$2,500,000	(\$396,095)	\$771,306	\$718	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3292	SWM CIP Non-bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	<u>Original Loan</u> \$2,000,000	\$20,283,707	\$0	\$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	<u>Original Loan</u> \$2,000,000 <u>Revised Amt:</u> \$4,000,000	(\$59,614)	\$1,317,211	\$1,227	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	<u>Original Loan</u> \$73,000,000	\$27,696,144	\$0	\$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	<u>Original Loan</u> \$23,500,000	\$21,785,456	\$0	\$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	<u>Original Loan</u> \$5,000,000	(\$536,930)	\$536,930	\$500	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	<u>Original Loan</u> \$20,000,000	(\$4,051,666)	\$3,385,306	\$3,154	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-0003591	King County Marine Construction Fund	Short-term funding needed until grants from Federal Transit Administration are received for Seattle passenger ferry terminal	<u>Original Loan</u> \$2,000,000	\$2,155,111	\$0	\$0	2/28/2021	Pool Rate	King County Surplus Cash	7/23/2020
✓	King County	00-000-3951	Building Repair & Replacement Fund	Support Phase 2 of King Street Center work space consolidation. Repayment from lease payments.	<u>Original Loan</u> \$2,275,600 <u>Revised Amt</u> \$4,976,000	See Below	See Below	See Below	12/31/2020	Pool Rate	King County Surplus Cash	05/27/2015 01/27/2016
✓	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	<u>Original Loan</u> \$60,000,000	(\$40,408,454)	\$27,314,353	\$25,518	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	<u>Original Loan</u> \$8,100,000	\$10,225,091	\$0	\$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✓	Vashon Health Care District	14-005-0010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start	<u>Original Loan</u> \$1,000,000	(\$152,026)	\$132,673	\$124	1/31/2025	Pool Rate	King County Surplus Cash	1/16/2020