

**REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of January 29, 2021**

***Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB;
Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer***

***Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine
Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor***

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KING COUNTY INVESTMENT POOL

ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT

1/29/21

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings		Minimum Credit Restrictions	Maximum Maturity
				S&P	Moody's		
U.S. TREASURIES		100%	NONE			NONE	5 Years
U.S. T-BILLS OR T-NOTES	\$1,089,863,103.52	14.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
			35% per agency across investment type			NONE	5 Years
GOVERNMENTAL AGENCIES		100%					
		58.0%	In Compliance				
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	\$1,085,723,382.45	14.2%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	\$721,462,761.65	9.4%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	\$589,199,750.61	7.7%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	\$484,786,912.52	6.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	\$458,461,417.07	6.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	\$454,602,065.16	6.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	\$291,799,692.39	3.8%	In Compliance	AAA	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	\$224,829,533.34	2.9%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	\$120,690,449.60	1.6%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		Not to exceed 25%	35% per agency			NONE	5 Year Average Live
		0.0%	In Compliance				
CMO AGENCIES FNMA	\$2,301,806.32	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
			Not to exceed 25% per dealer			A1/P1 ^{(1) (2)}	60 Days
REPURCHASE AGREEMENTS		100.0%					
		2.7%	In Compliance				
Bank of Montreal Capital Markets Corp Tri-party Repo	\$203,000,000.00	2.7%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		Not to exceed 25%	State of WA LGIP only			NONE	N/A
WASHINGTON STATE TREASURER'S LGIP	\$1,206,309,054.25	15.8%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		100%	NONE			COLLATERALIZED	
	\$7,962,359.80	0.1%					
			Not to exceed 25% combined with Corp Notes			A1/P1, If >100 days A or better	270 Days
COMMERCIAL PAPER		3.3%	In Compliance				
ROYAL BANK OF CANADA	\$199,819,722.22	2.6%	In Compliance	A-1+	P-1	In Compliance	In Compliance
TORONTO DOMINION	\$49,960,555.55	0.7%	In Compliance	A-1+	P-1	In Compliance	In Compliance
			Not to exceed 25% combined with CP			A or better ⁽³⁾	5 Years
CORPORATE NOTES		5.8%	In Compliance				
BANK OF MONTREAL	\$102,881,160.02	1.3%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	\$71,097,621.65	0.9%	In Compliance	AA+	Aa1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$45,225,413.38	0.6%	In Compliance	A+	Aa2	In Compliance	In Compliance
PROCTER & GAMBLE	\$44,659,531.43	0.6%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$43,179,844.45	0.6%	In Compliance	A+	Aa2	In Compliance	In Compliance
US BANK N.A.	\$34,981,504.36	0.5%	In Compliance	AA-	A1	In Compliance	In Compliance
TORONTO DOMINION	\$32,528,137.36	0.4%	In Compliance	AA-	Aa1	In Compliance	In Compliance
HONEYWELL	\$28,362,711.63	0.4%	In Compliance	A	A2	In Compliance	In Compliance
MICROSOFT	\$24,134,060.40	0.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
3M CO	\$9,998,316.85	0.1%	In Compliance	A+	A1	In Compliance	In Compliance
HOME DEPOT INC	\$7,992,668.60	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	\$7,635,813,536.58	100.0%					

ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	1.150	In Compliance
40% of Portfolio Value 12 Months or Less	48.2%	In Compliance
Corporate Exposure Not Greater Than 50%	9.1%	In Compliance
Corp Notes & CP ≤ 25%	9.1%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.126	In Compliance

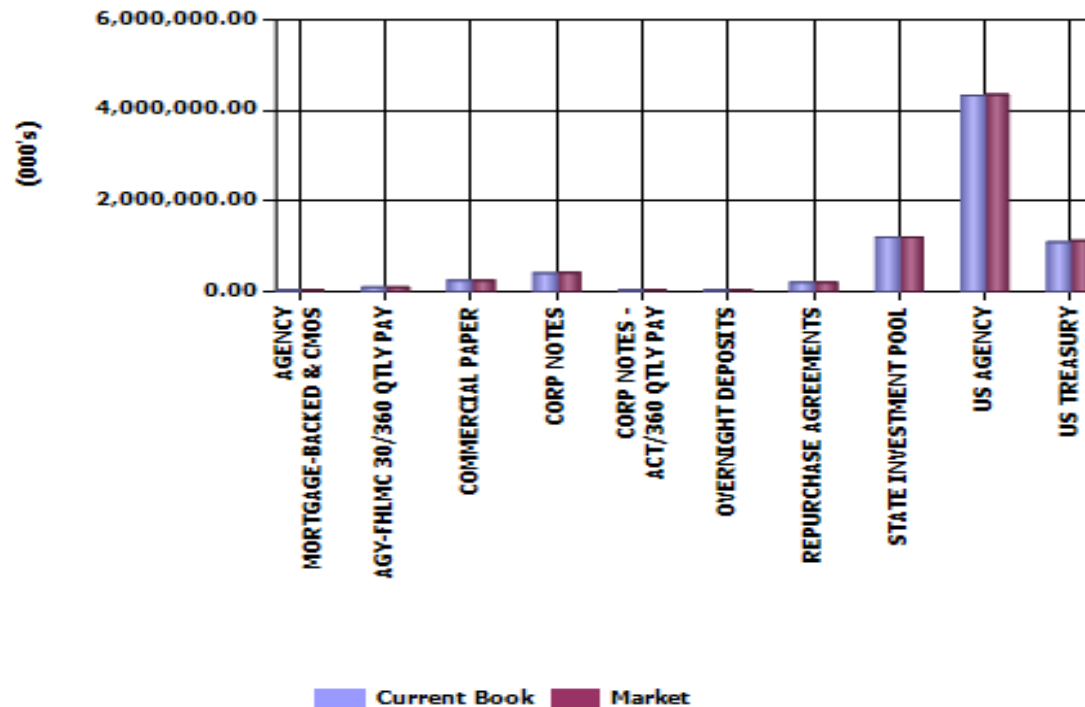
(1) Must be rated by at least one nationally recognized rating agency

(2) Also backed by collateral

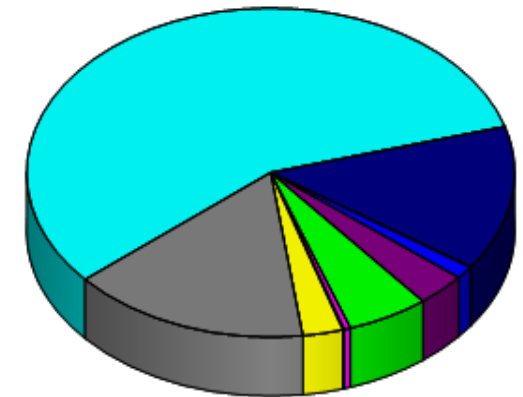
(3) Must be rated by at least 2 nationally recognized rating agencies



Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	2,275.45	2,301.81	2,510.95	109.09%	4.33%
AGY-FHLMC 30/360 QTLY PAY	95,150.00	95,150.00	95,071.98	99.92%	0.40%
COMMERCIAL PAPER	250,000.00	249,780.28	249,892.50	100.04%	0.20%
CORP NOTES	411,509.00	412,512.83	423,162.09	102.58%	2.67%
CORP NOTES - ACT/360 QTLY PAY	32,500.00	32,528.14	32,549.08	100.06%	0.40%
OVERNIGHT DEPOSITS	7,962.36	7,962.36	7,962.36	100.00%	0.00%
REPURCHASE AGREEMENTS	203,000.00	203,000.00	203,000.00	100.00%	0.02%
STATE INVESTMENT POOL	1,206,309.05	1,206,309.05	1,206,309.05	100.00%	0.14%
US AGENCY	4,316,815.00	4,336,405.96	4,351,268.48	100.34%	0.73%
US TREASURY	1,084,000.00	1,089,863.10	1,123,626.32	103.10%	1.96%
Totals (000's):	7,609,520.87	7,635,813.54	7,695,352.81	100.78%	0.88%

PORTFOLIO ALLOCATION


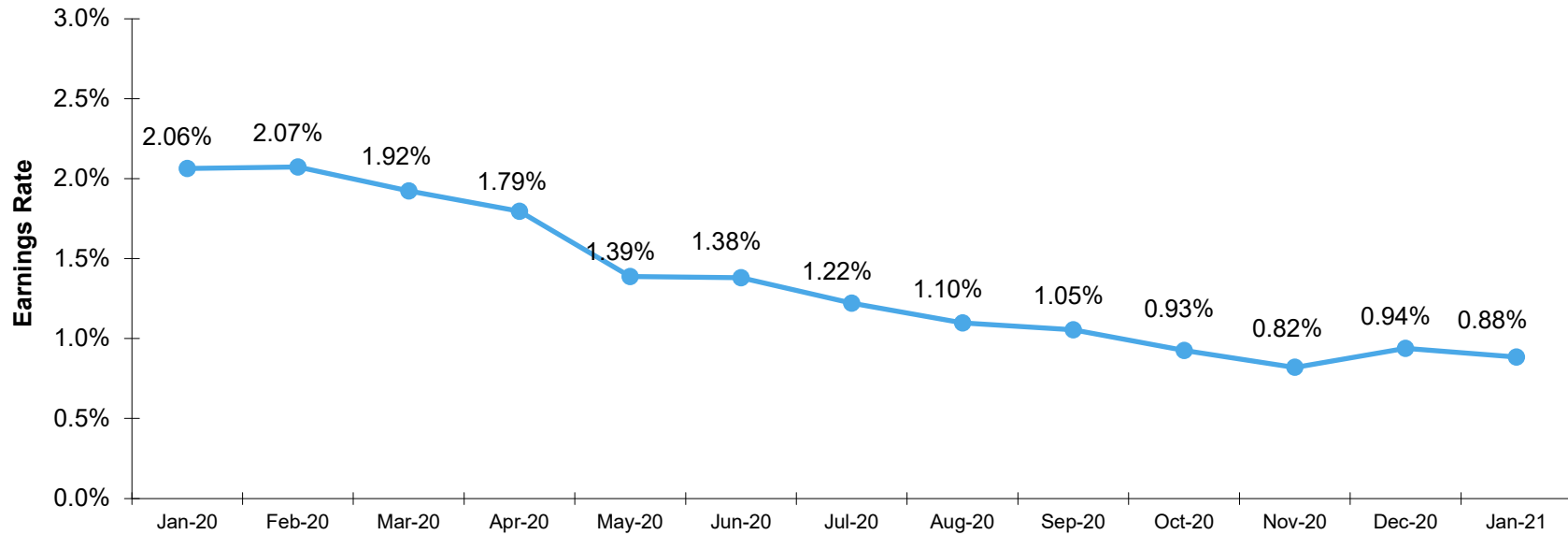
CURRENT PAR %



AGENCY MORTGAGE-BACKED & CMOS - 0%	OVERNIGHT DEPOSITS - 0%
AGY-FHLMC 30/360 QTLY PAY - 1%	REPURCHASE AGREEMENTS - 3%
COMMERCIAL PAPER - 3%	STATE INVESTMENT POOL - 16%
CORP NOTES - 5%	US AGENCY - 57%
CORP NOTES - ACT/360 QTLY PAY - 0%	US TREASURY - 14%

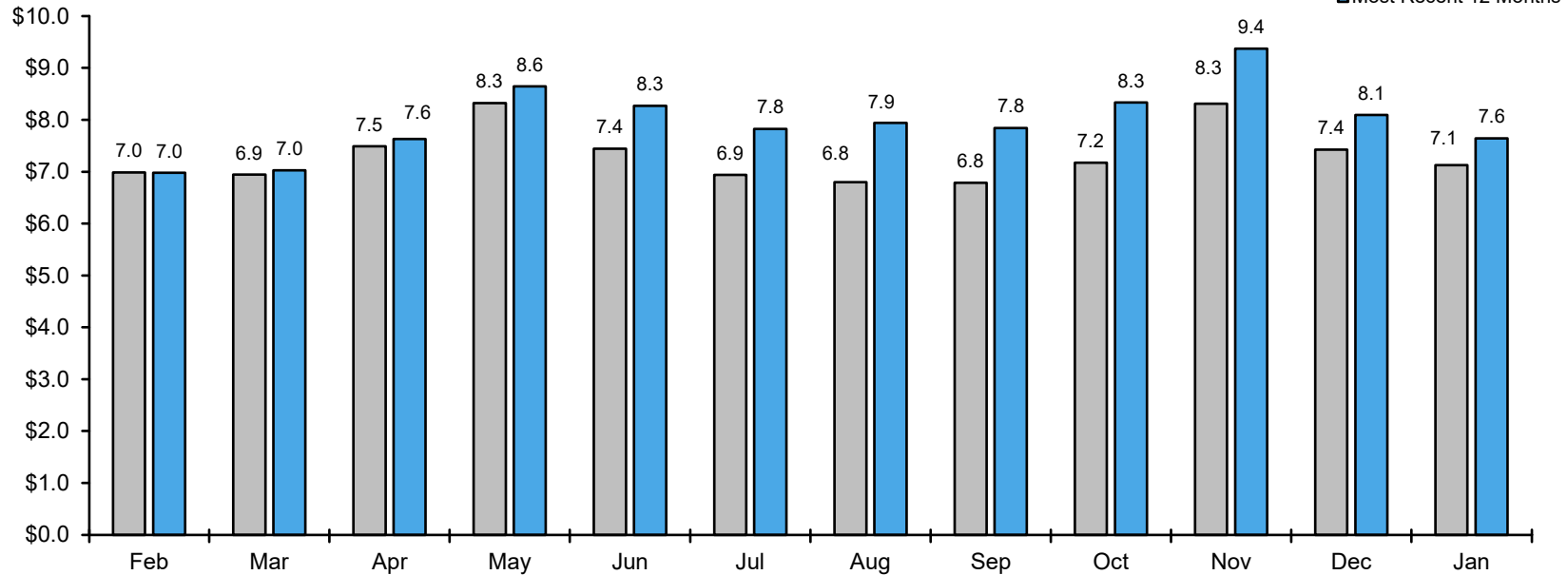
KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE

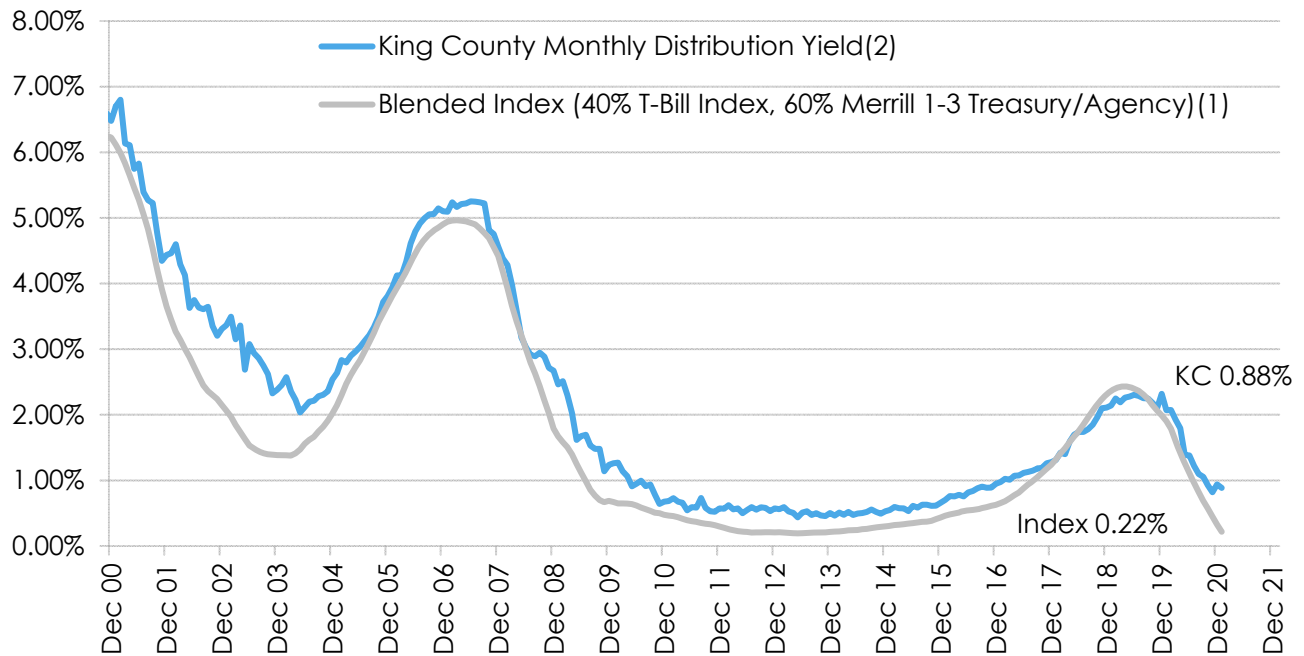


AVERAGE MONTHLY INVESTMENT POOL BALANCE

Billions

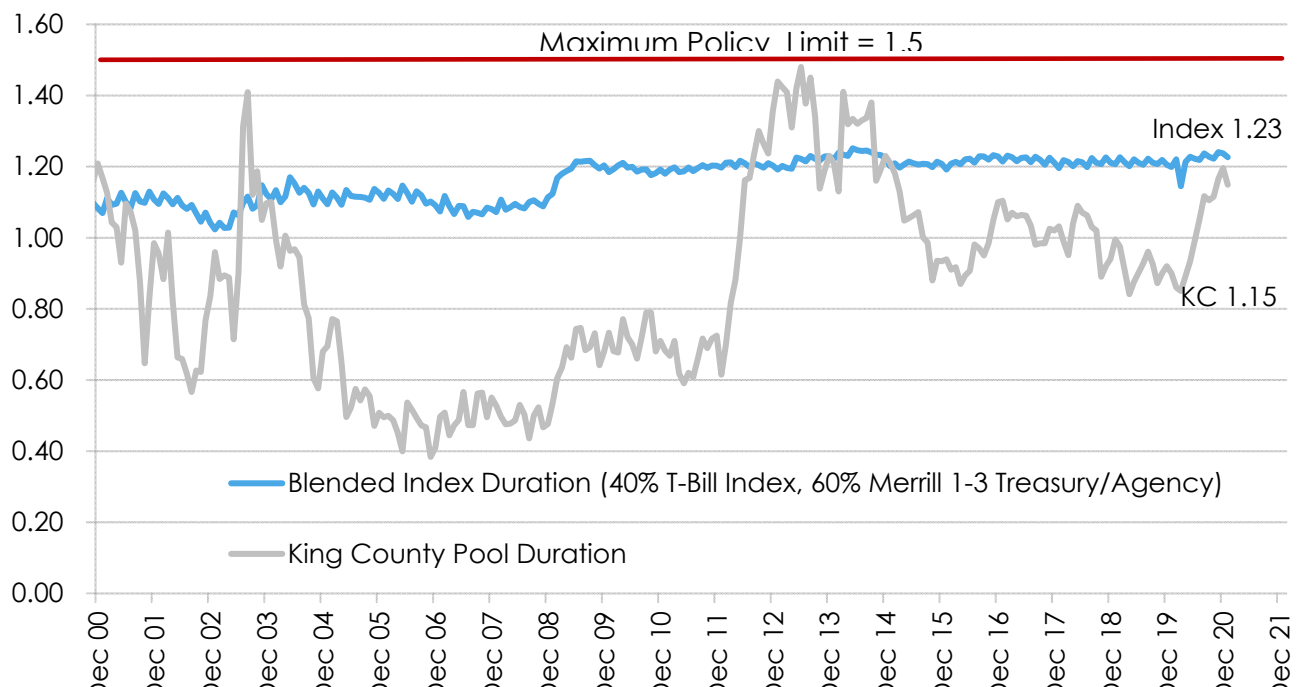


King County Monthly Distribution Yield Versus Custom Index⁽¹⁾



(1) Does not include any negative distributions from the impaired pool

King County Monthly Duration Versus Custom Index

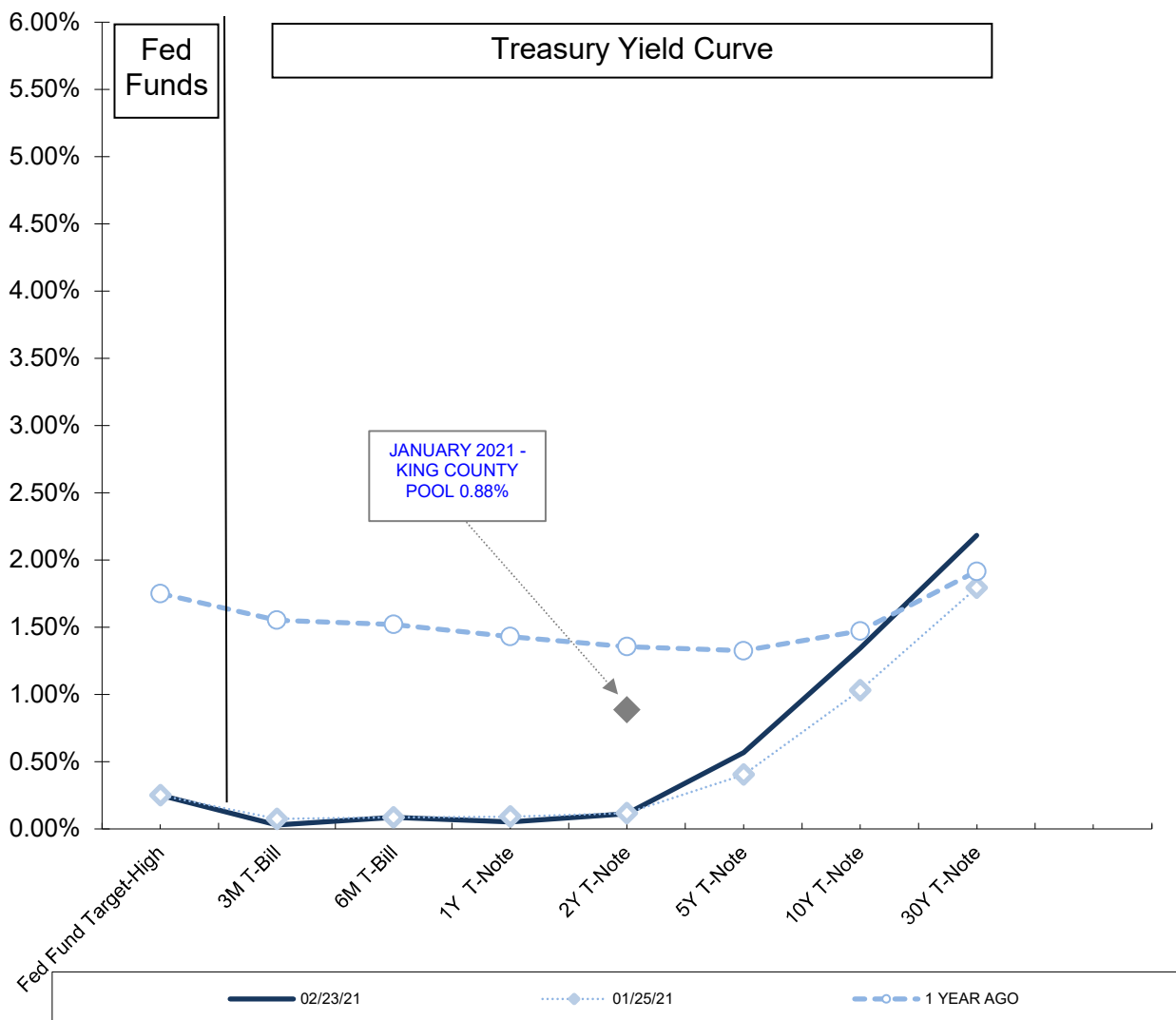


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION AS OF 01/29/2021

<u>CALL/MATURITY</u>	<u>DATE RANGE</u>	<u>NO OF INV</u>	<u>BOOK VALUE</u>	<u>%</u>	<u>CUM %</u>
0 TO 1 MONTHS	01/30/21 - 03/03/21	11	1,719,537,611.55	22.5%	22.5%
1 TO 3 MONTHS	03/04/21 - 04/30/21	9	588,762,497.97	7.7%	30.2%
3 TO 6 MONTHS	05/01/21 - 07/31/21	11	728,461,093.41	9.5%	39.8%
6 TO 12 MONTHS	08/01/21 - 01/31/22	14	647,416,868.50	8.5%	48.2%
12 TO 24 MONTHS	02/01/22 - 01/31/23	17	894,887,383.23	11.7%	60.0%
24 TO 36 MONTHS	02/01/23 - 01/31/24	28	2,125,744,960.68	27.8%	87.8%
36 TO ** MONTHS	02/01/24 -	16	931,003,121.24	12.2%	100.0%
GRAND TOTALS		106	7,635,813,536.58		

INTEREST RATE SUMMARY



	02/23/21	01/25/21	1 YEAR AGO
Fed Fund Target-High	0.25%	0.25%	1.75%
3M T-Bill	0.03%	0.07%	1.55%
6M T-Bill	0.09%	0.09%	1.52%
1Y T-Note	0.05%	0.09%	1.43%
2Y T-Note	0.11%	0.12%	1.36%
5Y T-Note	0.57%	0.40%	1.32%
10Y T-Note	1.34%	1.03%	1.47%
30Y T-Note	2.18%	1.79%	1.92%

JANUARY 2021 TRANSACTIONS



DESCRIPTION				AVG		AVG PAR		
PURCHASES								
BMOCMC Tri-Repo				.034		103,000,000.00		
DESCRIPTION		COUPON	MATURITY	SETTLED	BOOK	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES								
LGIP		.139	01/30/2021	01/22/2021	.139	150,000,000.00	150,000,000.00	0.00
LGIP		.139	01/30/2021	01/26/2021	.139	150,000,000.00	150,000,000.00	0.00
EURO BK RECON & DV		.500	01/28/2026	01/28/2021	.561	25,000,000.00	24,925,000.00	0.00
TOTAL PURCHASES						325,000,000.00	324,925,000.00	0.00
CALLS								
FED FARM CREDIT CALLABLE		.450	04/07/2025	01/07/2021	.496	101,000,000.00	100,806,842.18	193,157.82
FNMA CALLABLE QUARTERLY		.450	07/20/2023	01/20/2021	.450	100,000,000.00	100,000,000.00	0.00
FNMA CALLABLE QUARTERLY		.580	07/22/2024	01/22/2021	.580	100,000,000.00	100,000,000.00	0.00
TOTAL CALLS						301,000,000.00	300,806,842.18	193,157.82
SELLS								
LGIP		.139	01/30/2021	01/08/2021	.139	25,000,000.00	25,000,000.00	0.00
LGIP		.139	01/30/2021	01/11/2021	.139	25,000,000.00	25,000,000.00	0.00
LGIP		.139	01/30/2021	01/13/2021	.139	25,000,000.00	25,000,000.00	0.00
TOTAL SELLS						75,000,000.00	75,000,000.00	0.00

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 1/29/21

(MANFIN)

PAGE: 1

SORTING ORDER: MATD

RUN: 02/23/21 13:55:07

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.138704	.138704	01/30/21	100.000000	1,206,309,054.25	1,206,309,054.25	1,206,309,054.25	.00	1,673,197.22
1522	CASH-US BANK	.001000	.001000	01/30/21	100.000000	7,329,701.72	7,329,701.72	7,329,701.72	.00	73.30
1523	CASH-KEY BANK	.001000	.001000	01/30/21	100.000000	318,547.96	318,547.96	318,547.96	.00	3.19
1524	CASH-BOFA	.001000	.001000	01/30/21	100.000000	314,110.12	314,110.12	314,110.12	.00	3.14
2873	US TREASURY NOTE	1.375000	1.647276	01/31/21	100.000000	50,000,000.00	49,999,639.99	50,000,000.00	360.01	823,637.88
2884	US TREASURY NOTE	1.375000	1.679014	01/31/21	100.000000	50,000,000.00	49,999,598.30	50,000,000.00	401.70	839,506.85
4247	BMOCMC Tri-Repo	.020000	.020000	02/01/21	100.000000	203,000,000.00	203,000,000.00	203,000,000.00	.00	40,600.00
3659	CAN IMPERIAL BK	2.700000	2.447980	02/02/21	100.000000	27,276,000.00	27,276,545.52	27,276,000.00	-545.52	667,711.15
3989	FHLB DISCOUNT NOTE	.000000	.150179	02/04/21	100.000000	50,000,000.00	49,998,958.33	50,000,000.00	1,041.67	75,089.48
3204	US TREASURY NOTE	2.250000	2.389625	02/15/21	100.083000	75,000,000.00	74,995,580.36	75,062,250.00	66,669.64	1,792,218.94
4113	FHLB DISCOUNT NOTE	.000000	.110060	02/26/21	99.997000	50,000,000.00	49,995,875.00	49,998,500.00	2,625.00	55,030.09
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.162000	100,000,000.00	99,988,254.55	100,162,000.00	173,745.45	1,740,153.60
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	100.265000	75,000,000.00	74,998,206.31	75,198,750.00	200,543.69	1,796,597.82
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.205000	45,672,000.00	45,681,790.20	45,765,627.60	83,837.40	773,596.23
3949	FHLB DISCOUNT NOTE	.000000	.441939	03/19/21	99.994000	100,000,000.00	99,941,333.34	99,994,000.00	52,666.66	441,939.13
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	100.322000	37,048,000.00	37,006,748.71	37,167,294.56	160,545.85	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	100.322000	6,180,000.00	6,173,095.74	6,199,899.60	26,803.86	203,336.50
4166	FHLB DISCOUNT NOTE	.000000	.105052	04/09/21	99.987000	25,000,000.00	24,994,968.75	24,996,750.00	1,781.25	26,263.02
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	100.511000	100,000,000.00	99,984,142.34	100,511,000.00	526,857.66	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	100.598000	100,000,000.00	99,993,958.03	100,598,000.00	604,041.97	2,776,928.30
4167	FHLB DISCOUNT NOTE	.000000	.100059	05/20/21	99.979000	100,000,000.00	99,969,444.45	99,979,000.00	9,555.55	100,058.64
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	100.365000	25,000,000.00	24,962,834.14	25,091,250.00	128,415.86	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	100.365000	25,000,000.00	24,962,695.13	25,091,250.00	128,554.87	465,683.81
3705	TORONTO DOM BANK	.650630	.398395	06/11/21	100.151000	32,500,000.00	32,528,137.36	32,549,075.00	20,937.64	129,478.32
4161	TORONTO DOMINION	.000000	.200271	06/21/21	99.960556	50,000,000.00	49,960,555.55	49,980,278.00	19,722.45	100,135.74
4138	ROYAL BK CANADA	.000000	.200298	06/25/21	99.959444	100,000,000.00	99,918,888.89	99,959,444.00	40,555.11	200,298.22
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	101.152000	100,000,000.00	100,468,578.93	101,152,000.00	683,421.07	1,573,883.11
4170	ROYAL BK CANADA	.000000	.210331	07/19/21	99.952778	100,000,000.00	99,900,833.33	99,952,778.00	51,944.67	210,331.27
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	100.449000	121,000,000.00	120,690,449.60	121,543,290.00	852,840.40	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	101.241000	50,000,000.00	49,981,391.23	50,620,500.00	639,108.77	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	101.241000	25,000,000.00	25,117,284.80	25,310,250.00	192,965.20	436,309.18
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	100.607000	24,182,000.00	24,134,060.40	24,328,784.74	194,724.34	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	101.001000	20,000,000.00	19,845,715.95	20,200,200.00	354,484.05	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	101.001000	14,850,000.00	14,735,222.97	14,998,648.50	263,425.53	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.001000	20,000,000.00	19,850,742.08	20,200,200.00	349,457.92	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.001000	23,835,000.00	23,657,121.88	24,073,588.35	416,466.47	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	101.001000	25,000,000.00	24,792,357.14	25,250,250.00	457,892.86	857,974.93
4164	FHLB DISCOUNT NOTE	.000000	.115122	09/16/21	99.950000	100,000,000.00	99,926,847.22	99,950,000.00	23,152.78	115,121.72
4137	INT BK RECON & DEV	1.376000	.167264	09/20/21	100.767000	117,310,000.00	118,213,690.47	118,209,767.70	-3,922.77	196,216.90
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	101.129000	13,500,000.00	13,370,383.41	13,652,415.00	282,031.59	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	101.216000	60,000,000.00	59,959,485.43	60,729,600.00	770,114.57	1,026,559.38
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	102.273000	50,000,000.00	49,980,022.85	51,136,500.00	1,156,477.15	1,271,782.20

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 1/29/21

(MANFIN)

PAGE: 2

SORTING ORDER: MATD

RUN: 02/23/21 13:55:07

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	102.395000	50,000,000.00	49,992,592.18	51,197,500.00	1,204,907.82	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	101.799000	79,775,000.00	79,263,434.66	81,210,152.25	1,946,717.59	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	101.799000	50,000,000.00	49,695,191.86	50,899,500.00	1,204,308.14	1,322,917.66
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	101.792000	85,422,000.00	85,600,709.29	86,952,762.24	1,352,052.95	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	103.266000	8,000,000.00	7,992,668.60	8,261,280.00	268,611.40	267,290.21
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	102.565000	10,000,000.00	9,998,316.85	10,256,500.00	258,183.15	276,613.35
4149	ASIAN DEV BANK	.625000	.232640	04/07/22	100.523000	50,000,000.00	50,231,853.21	50,261,500.00	29,646.79	116,320.18
4006	FED FARM CREDIT	.250000	.313749	05/06/22	100.184000	100,000,000.00	99,919,798.64	100,184,000.00	264,201.36	313,749.23
4177	INT BK RECON & DEV	2.126000	.197219	07/01/22	102.758000	93,916,000.00	96,476,439.14	96,506,203.28	29,764.14	185,220.59
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	102.375000	100,000,000.00	100,208,673.92	102,375,000.00	2,166,326.08	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.901000	15,000,000.00	14,992,328.22	15,435,150.00	442,821.78	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	102.939000	25,000,000.00	24,809,128.57	25,734,750.00	925,621.43	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	102.939000	20,000,000.00	19,850,402.86	20,587,800.00	737,397.14	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	102.903000	20,000,000.00	20,076,234.82	20,580,600.00	504,365.18	353,703.23
4181	INTERAMER DEV BK	1.750000	.210509	09/14/22	102.554000	83,000,000.00	85,065,292.39	85,119,820.00	54,527.61	174,722.26
4152	FED FARM CREDIT CA	.190000	.190000	01/13/21C	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	95,000.00
4153	FED FARM CREDIT CA	.160000	.222674	10/13/21C	100.012000	50,000,000.00	49,946,832.19	50,006,000.00	59,167.81	111,337.03
4154	FED FARM CREDIT	.160000	.181048	10/13/22	100.056000	50,000,000.00	49,982,135.62	50,028,000.00	45,864.38	90,523.77
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	103.046000	35,000,000.00	34,981,504.36	36,066,100.00	1,084,595.64	692,267.24
4083	FFCB CALLABLE ANYT	.340000	.361718	10/13/20C	99.952000	94,795,000.00	94,755,064.55	94,749,498.40	-5,566.15	342,890.86
4117	FHLMC CALLABLE QUA	.300000	.300000	09/02/21C	100.046000	50,000,000.00	50,000,000.00	50,023,000.00	23,000.00	150,000.00
4150	ASIAN DEV BANK	2.750000	.283673	03/17/23	105.378000	50,000,000.00	52,614,308.21	52,689,000.00	74,691.79	141,836.67
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	102.938000	100,000,000.00	98,325,804.85	102,938,000.00	4,612,195.15	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	100.475000	100,000,000.00	99,815,068.50	100,475,000.00	659,931.50	459,003.99
4009	FHLMC	.375000	.389122	05/05/23	100.504000	100,000,000.00	99,968,298.27	100,504,000.00	535,701.73	389,122.16
4021	FANNIE MAE	.250000	.350950	05/22/23	100.218000	50,000,000.00	49,884,273.06	50,109,000.00	224,726.94	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	100.691000	70,000,000.00	69,982,144.71	70,483,700.00	501,555.29	357,799.91
4028	FNMA CALLABLE QUAR	.450000	.450000	06/01/21C	100.085000	70,000,000.00	70,000,000.00	70,059,500.00	59,500.00	315,000.00
4035	FHLMC CALLABLE QUA	.430000	.430000	12/08/21C	100.067000	50,000,000.00	50,000,000.00	50,033,500.00	33,500.00	215,000.00
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	103.914000	100,000,000.00	102,902,468.05	103,914,000.00	1,011,531.95	643,661.14
4052	FNMA CALLABLE QUAR	.450000	.455040	06/30/21C	100.110000	59,725,000.00	59,717,792.10	59,790,697.50	72,905.40	271,772.58
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	99.994000	100,000,000.00	99,910,493.16	99,994,000.00	83,506.84	286,850.95
4074	FNMA CALLABLE QUAR	.420000	.420000	07/13/21C	100.069000	50,000,000.00	50,000,000.00	50,034,500.00	34,500.00	210,000.00
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	100.093000	50,000,000.00	49,931,751.15	50,046,500.00	114,748.85	152,982.55
4079	FNMA CALLABLE QUAR	.420000	.420000	07/21/21C	100.091000	75,000,000.00	75,000,000.00	75,068,250.00	68,250.00	315,000.00
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	106.473000	50,000,000.00	51,091,183.26	53,236,500.00	2,145,316.74	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	100.125000	50,000,000.00	50,000,000.00	50,062,500.00	62,500.00	150,000.00
4095	FHLMC CALLABLE QUA	.400000	.400000	05/10/21C	99.918000	95,150,000.00	95,150,000.00	95,071,977.00	-78,023.00	380,600.00
4105	FHLMC	.250000	.284074	08/24/23	100.225000	90,000,000.00	89,921,744.26	90,202,500.00	280,755.74	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	106.668000	100,000,000.00	103,257,788.44	106,668,000.00	3,410,211.56	1,446,710.28
4143	CAN IMPERIAL BK	3.500000	.466769	09/13/23	108.277000	16,638,000.00	17,948,867.86	18,015,127.26	66,259.40	77,661.10
4158	FHLMC	.125000	.249878	10/16/23	99.863000	85,000,000.00	84,713,641.59	84,883,550.00	169,908.41	212,395.95

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 1/29/21

(MANFIN)

SORTING ORDER: MATD

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** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4188	FHLMC	.250000	.280119	11/06/23	100.097000	150,000,000.00	149,875,593.06	150,145,500.00	269,906.94	420,178.95
4116	INTERAMER DEV BK	.250000	.299904	11/15/23	100.012000	50,000,000.00	49,930,701.03	50,006,000.00	75,298.97	149,951.84
4201	INT BK RECON & DEV	.250000	.322071	11/24/23	100.046000	50,000,000.00	49,899,077.62	50,023,000.00	123,922.38	161,035.57
4112	FHLMC CALLABLE QUA	.400000	.400000	03/01/21C	99.967000	152,825,000.00	152,825,000.00	152,774,567.75	-50,432.25	611,300.00
4173	ASIAN DEV BANK	2.625000	.328743	01/30/24	106.961000	50,000,000.00	53,421,070.53	53,480,500.00	59,429.47	164,371.68
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	106.145000	100,000,000.00	99,657,890.97	106,145,000.00	6,487,109.03	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	107.766000	100,000,000.00	103,118,053.33	107,766,000.00	4,647,946.67	1,682,233.04
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	108.236000	100,000,000.00	107,817,346.40	108,236,000.00	418,653.60	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	105.898000	84,000,000.00	83,524,765.32	88,954,320.00	5,429,554.68	1,948,816.36
4169	FHLMC CALLABLE QUA	.375000	.389692	03/25/21C	100.031000	100,000,000.00	99,954,036.77	100,031,000.00	76,963.23	389,691.93
3637	APPLE INC	3.450000	2.775067	05/06/24	109.755000	50,000,000.00	51,021,386.83	54,877,500.00	3,856,113.17	1,387,533.58
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	105.988000	50,000,000.00	50,237,316.69	52,994,000.00	2,756,683.31	926,862.57
4091	FHLMC CALLABLE QUA	.570000	.570000	02/05/21C	100.001000	113,500,000.00	113,500,000.00	113,501,135.00	1,135.00	646,950.00
4119	FFCB CALLABLE ANYT	.480000	.480000	09/03/21C	99.878000	50,000,000.00	50,000,000.00	49,939,000.00	-61,000.00	240,000.00
4159	FED FARM CREDIT CA	.400000	.450543	01/15/21C	100.000000	43,875,000.00	43,793,620.89	43,875,000.00	81,379.11	197,675.59
4178	FNMA CALLABLE QUAR	.450000	.450000	07/28/22C	99.759000	100,000,000.00	100,000,000.00	99,759,000.00	-241,000.00	450,000.00
4179	FED FARM CREDIT CA	.450000	.495575	01/07/21C	99.511000	101,000,000.00	100,809,706.54	100,506,110.00	-303,596.54	500,530.51
4245	EURO BK RECON & DV	.500000	.560929	01/28/26	99.811000	25,000,000.00	24,925,082.15	24,952,750.00	27,667.85	140,232.36
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	106.550000	447,189.36	453,834.35	476,480.26	22,645.91	20,723.56
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	112.022000	621,581.50	628,282.10	696,308.03	68,025.93	26,453.06
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	109.889000	569,155.23	575,290.68	625,438.99	50,148.31	24,221.92
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	111.795000	637,526.70	644,399.19	712,722.97	68,323.78	27,131.65
G R A N D T O T A L S		.997331	.877029	JAN 2022	101.148986	7,609,520,866.84	7,635,813,536.58	7,695,352,806.03	59,539,269.45	66,849,240.23

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
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** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.758000	1,531,500.00	1,523,721.85	1,558,423.77	34,701.92	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.234000	1,555,500.00	1,533,534.83	1,605,804.87	72,270.04	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	106.145000	1,528,500.00	1,514,283.24	1,622,426.33	108,143.09	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	108.719000	1,512,800.00	1,505,569.46	1,644,701.03	139,131.57	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	108.703000	1,536,800.00	1,509,105.42	1,670,547.70	161,442.28	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	108.094000	1,578,800.00	1,522,643.47	1,706,588.07	183,944.60	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	110.004000	1,551,800.00	1,510,464.40	1,707,042.07	196,577.67	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	117.000000	1,454,000.00	1,493,868.50	1,701,180.00	207,311.50	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	106.566000	1,469,000.00	1,491,877.44	1,565,454.54	73,577.10	22,889.65
4237	US TREASURY NOTE	.875000	1.110879	11/15/30	97.984000	1,531,400.00	1,497,980.98	1,500,526.98	2,546.00	17,012.00
000008921	- WTD REV 7000	2.061895	2.360571	JUN 2026	106.807280	15,250,100.00	15,103,049.59	16,282,695.36	1,179,645.77	360,111.09
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.758000	510,500.00	507,907.28	519,474.59	11,567.31	12,301.52
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.234000	518,500.00	511,178.31	535,268.29	24,089.98	12,988.29
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	106.145000	509,500.00	504,761.08	540,808.78	36,047.70	13,178.52
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	108.719000	504,200.00	501,790.15	548,161.20	46,371.05	13,268.21
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	108.703000	512,200.00	502,969.68	556,776.77	53,807.09	13,670.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	108.094000	526,200.00	507,483.45	568,790.63	61,307.18	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	110.004000	517,200.00	503,423.19	568,940.69	65,517.50	13,958.37
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	103.234000	517,000.00	509,317.31	533,719.78	24,402.47	13,150.39
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	106.145000	508,000.00	502,779.93	539,216.60	36,436.67	13,315.76
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	108.719000	503,000.00	497,616.15	546,856.57	49,240.42	14,056.78
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	101.758000	510,000.00	506,083.30	518,965.80	12,882.50	13,690.86
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	108.703000	522,000.00	504,425.74	567,429.66	63,003.92	15,851.09
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	117.000000	475,000.00	492,836.69	555,750.00	62,913.31	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	117.000000	483,000.00	496,243.82	565,110.00	68,866.18	13,144.10
4236	US TREASURY NOTE	.875000	1.110879	11/15/30	97.984000	510,600.00	499,457.42	500,306.30	848.88	5,672.15
370018010	- CWA REV 8000	2.171992	2.552591	JUL 2025	107.115095	7,626,900.00	7,548,273.50	8,165,575.66	617,302.16	194,656.19
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	101.758000	1,007,000.00	1,002,115.55	1,024,703.06	22,587.51	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	106.145000	998,000.00	993,572.78	1,059,327.10	65,754.32	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	108.703000	1,011,000.00	1,001,296.25	1,098,987.33	97,691.08	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	110.004000	1,021,000.00	1,001,963.67	1,123,140.84	121,177.17	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	106.566000	979,000.00	994,246.43	1,043,281.14	49,034.71	15,254.57
114066030	- NORTHSH 8001	2.075179	2.275476	DEC 2025	106.635706	5,016,000.00	4,993,194.68	5,349,439.47	356,244.79	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 1/29/21

(MANFIN)

SORTING ORDER: FUND

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** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME

G R A N D	T O T A L S	2.094356	2.397631	FEB 2026	106.860338	27,893,000.00	27,644,517.77	29,797,710.49	2,153,192.72	669,098.11
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King County Executive Finance Committee

Interfund Borrowing Report for EFC, (JAN-2021 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest						
	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description
APPRV'D	A1	00-000-395-1	>12	(43,349,192.30)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place
APPRV'D	A2	00-000-551-1	3	(6,794,940.38)	FACILITIES MANAGEMENT SUB	Approved interfund loan in place
Pooled Tier 1 Funds with Negative Cash Balances						
	Item #	Fund No.	Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-112-0	6	(9,606,880.88)	BEHAVIORAL HEALTH	Approved interfund loan in place
APPRV'D	B2	00-000-118-0	>12	(7,276,762.40)	LODGING TAX	Approved interfund loan in place
F	B3	00-000-121-0	1	(393,105.08)	SHARED SERVICES FUND	Overhead allocation posted to wrong fund
F	B4	00-000-134-6	3	(999.55)	DPER GENERAL PUBLIC SERVICES	Timing differences
APPRV'D	B5	00-000-139-6	>12	(2,924,936.97)	RISK ABATEMENT/2006 FUND	Approved interfund loan in place
F	B6	00-000-142-1	1	(18,931,683.59)	COMMUNITY SERVICES OPERATING	Timing differences - CARES act reimbursement
APPRV'D	B7	00-000-156-1	>12	(1,715,708.69)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
APPRV'D	B8	00-000-331-0	>12	(15,404,440.29)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B9	00-000-352-2	>12	(300,111.15)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B10	00-000-357-1	>12	(13,844,350.90)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest						
	Item #	Fund No.	Lowest Cash	Average Cash	Fund Name	Description
B	C1	00-000-214-0	5	(2,156,295.69)	GRANTS FUND	PSB instruction to move COVID expenditures from Fund 10
F	C2	00-000-668-0	8	(496,498.38)	AD VALOREM TAX REFUND	Timing differences
F	C3	00-000-699-0	2	(37,985.27)	ASSMT DISTRIBTN / REFUND	Timing differences

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
January 2021

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	2-19-21 Balance
✓	140050010	VASHON-MAURY HOSPITAL 5 GENERAL ⁽²⁾	(\$912,594)	(\$912,594)	(\$1,053,794)
✗	075454010	SEATTLE DRAINAGE UTILITY ⁽³⁾	(\$801,402)	(\$801,402)	(\$913,053)
✗	075450010	SEATTLE GEN TAX REG C	(\$45,393)	\$3,233,231	(\$467,038)
✗	073094010	KIRKLAND DRAINAGE UTILITY	(\$49,335)	(\$49,335)	(\$67,197)
✗	070360010	BELLEVUE GEN TAX REG FUND	(\$258)	\$692,179	(\$62,223)
✗	075451190	SEATTLE EMS TAX FUND	(\$20,156)	\$1,745	(\$57,474)
✗	075304010	SAMMAMISH DRAINAGE UTIL	(\$40,048)	(\$40,048)	(\$56,772)
✗	073090010	KIRKLAND GEN TAX REG C	(\$2,678)	\$391,685	(\$47,736)
✗	075484010	SHORELINE DRAINAGE UTILIT	(\$34,133)	(\$34,133)	(\$46,238)
✗	075300010	SAMMAMISH GEN TAX REG	(\$9,927)	\$167,292	(\$44,890)
✗	075150010	REDMOND GEN TAX REG C	(\$5,510)	\$472,892	(\$33,373)
✗	071644010	FED WAY DRAINAGE UTILITY	(\$22,742)	(\$22,742)	(\$29,000)
✗	070954010	DES MOINES DRAINAGE UTILI	(\$20,037)	(\$20,037)	(\$25,887)
✗	070534010	BURIEN DRAINAGE UTILITY	(\$16,424)	(\$16,424)	(\$21,164)
✗	070454010	BOTHELL DRAINAGE UTILITY	(\$14,585)	(\$14,585)	(\$19,631)
✗	075458510	SEATTLE GO BOND FUND	(\$6,295)	\$191	(\$18,980)
✗	075480010	SHORELINE GENERAL TAX	(\$1,259)	\$230,234	(\$16,394)
✗	072804010	CITY OF KENMORE DRAINAGE	(\$10,837)	(\$10,837)	(\$15,185)
✗	075200010	RENTON GEN TAX REG C	(\$884)	\$237,287	(\$14,728)
✗	070804010	COVINGTON DRAINAGE UTILIT	(\$13,273)	(\$7,726)	(\$14,226)
✗	070210010	AUBURN GEN TAX REG FUND	(\$1,135)	\$128,783	(\$13,659)
✗	100623010	PUGET SOUND RFA CAPITAL RESERVE	(\$6,770)	\$12,686	(\$12,997)
✗	075424010	SEA-TAC DRAINAGE UTILITY	(\$10,471)	(\$10,471)	(\$12,221)
✗	070450010	BOTHELL GENERAL TAX REG C	(\$677)	\$65,501	(\$11,036)
✗	073050010	KENT GEN TAX REG C	(\$1,282)	\$226,902	(\$10,422)
✗	072800010	CITY OF KENMORE	(\$877)	\$40,344	(\$10,185)
✗	073504010	MAPLE VALLEY DRAIN UTILIT	(\$8,504)	(\$8,504)	(\$9,794)
✗	073854010	NEWCASTLE DRAINAGE UTILTY	(\$7,370)	(\$7,370)	(\$8,793)
✗	076514010	WOODINVILLE DRAINAGE UTIL	(\$5,450)	(\$5,450)	(\$7,966)
✗	073314010	LAKE FRST DRAINAGE UTLY	(\$5,860)	(\$5,860)	(\$7,411)
✗	070530010	BURIEN GENERAL	(\$4,942)	\$55,715	(\$7,399)
✗	075910010	TUKWILA GEN TAX REG C	(\$65)	\$54,968	(\$6,873)
✗	075540010	SNOQUALMIE GEN TAX REG T	(\$3,696)	\$65,969	(\$6,496)
✗	071640010	FEDERAL WAY GEN TAX REG	(\$751)	\$337,469	(\$5,815)

Interfund Borrowing by District & Non-County Funds

January 2021

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	2-19-21 Balance
✗	072600010	ISSAQUAH GEN TAX REG C	(\$60)	\$99,467	(\$5,753)
✗	074054010	NORMANDY PARK DRAIN UTIL	(\$2,699)	(\$2,699)	(\$3,776)
✗	174050010	NORMANDY PARK METRO PK DIST	(\$1,511)	(\$1,511)	(\$3,272)
✗	070950010	DES MOINES GEN TAX REG C	(\$12,848)	\$36,490	(\$2,730)
✗	073310010	LAKE FOREST PK GN TX RG C	(\$239)	\$20,511	(\$2,278)
✗	073850010	NEWCASTLE GENERAL TAX REG	(\$2,781)	\$34,912	(\$2,268)
✗	073500010	MAPLE VALLEY GENERAL TAX	(\$31)	\$69,739	(\$2,252)
✗	075488510	2006 SHORELINE BOND	(\$926)	(\$116)	(\$1,368)
✗	070800010	COVINGTON GENERAL TAX	(\$632)	\$32,405	(\$1,299)
✗	072608510	ISSAQUAH G O BOND FUND	(\$439)	\$410	(\$1,011)
✗	073098510	KIRKLAND G O BOND FUND	(\$165)	\$91	(\$713)
✗	200003070	KC LIBRARY SYS CAP PRJ 05	(\$1,147)	(\$1,147)	(\$652)
✗	070458510	BOTHELL G O BOND FUND	(\$391)	\$26	(\$590)
✗	077214010	YARROW POINT DRAINAGE UTIL	(\$217)	(\$217)	(\$343)
✗	075548510	CT OF SNOQUALMIE GO BD	(\$114)	\$7	(\$198)
✗	070458520	BOTHELL PUBLIC SAFETY BOND	(\$112)	\$12	(\$153)
✗	070450020	BOTHELL LIFT REV	(\$121)	\$14	(\$56)
✗	064068400	TUKWILA SCH LTD GO BOND	(\$41)	(\$41)	(\$41)
✗	071640020	FEDERAL WAY LIFT REV	(\$6)	\$1	(\$4)
✓	100403020	FIRE DIST 40 CAP PROJ 03	(\$0)	(\$0)	(\$0)
✓	071647020	FED WAY NORTHLAKE LMD #2	(\$1,424)	(\$1,148)	\$0
✓	075918510	TUKWILA GO BOND FUND	(\$8)	(\$4)	\$0
✓	100390021	FIRE 39 MAINT & OPER 2	(\$393)	\$480	\$1,608
✓	064063010	TUKWILA SCH CAP PROJ FD	(\$596,322)	\$996,065	\$4,308,456
Report Total:			(\$2,708,248)	\$5,731,301	\$1,125,258

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

Current Balance: Balance as of the third Friday of the month that follows the month at the top of this report.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. X equals fund is still negative on report creation date.

(2) Approved interfund loan.

(3) Many city utility funds were negative because King County billed them for collection fees on January 1. Fees will be paid back by the County reducing future disbursements.

Approved Interfund Borrowings (Automated System)
01/31/21

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1120	Behavioral Health and Recovery Division	To cover additional outpatient payments associated with new payment model which increases payments to providers during the first quarter of implementation (July -Sept). Repayment from a mixture of funds.	<u>Original Loan</u> \$20,000,000	(\$5,524,332)	\$4,368,196	\$3,281	12/31/2021	Pool Rate	King County Surplus Cash	8/27/2020
✓	King County	00-000-1180	Lodging Tax Fund	Advancement of projected lodging tax proceeds to 4Culture for development of Building 4 Equity program. Repayment from future lodging tax receipts.	<u>Original Loan</u> \$10,000,000	(\$7,276,762)	\$5,486,414	\$4,121	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	<u>Original Loan</u> \$10,500,000 <u>Revised Amt:</u> \$10,600,000 <u>Revised Amt:</u> \$11,000,000	(\$2,924,841)	\$2,924,928	\$2,197	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✓	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	<u>Original Loan</u> \$2,500,000 \$5,000,000	(\$263,606)	\$1,093,602	\$821	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3310 ⁽¹⁾	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	<u>Original Loan</u> \$2,000,000 <u>Revised Amt:</u> \$4,000,000	See Below	See Below	See Below	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County	00-000-3310(1)	Long Term Lease Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	<u>Original Loan</u> \$15,000,000	(\$12,414,581)	\$13,743,371	\$10,323	9/30/2021	Pool Rate	King County Surplus Cash	12/3/2020
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	<u>Original Loan</u> \$73,000,000	\$15,564,722	\$0	\$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	<u>Original Loan</u> \$23,500,000	\$20,471,789	\$0	\$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	<u>Original Loan</u> \$5,000,000	(\$300,111)	\$299,987	\$225	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	<u>Original Loan</u> \$20,000,000	(\$11,222,645)	\$9,956,745	\$7,479	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-0003591	King County Marine Construction Fund	Short-term funding needed until grants from Federal Transit Administration are received for Seattle passenger ferry terminal	<u>Original Loan</u> \$2,000,000	\$1,409,026	\$0	\$0	2/28/2021	Pool Rate	King County Surplus Cash	7/23/2020
✓	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	<u>Original Loan</u> \$60,000,000	(\$44,156,892)	\$43,349,192	\$32,399	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✓	King County	00-000-5511	FMD Internal Services Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	<u>Original Loan</u> \$15,000,000	(\$9,790,391)	\$6,794,940	\$5,079	9/30/2021	Pool Rate	King County Surplus Cash	12/3/2020
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	<u>Original Loan</u> \$8,100,000	\$11,050,472	\$0	\$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✓	King County	00-000-8923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liquidity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	<u>Original Loan</u> \$272,500,000	\$0	\$0	\$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✓	Vashon Health Care District	14-005-0010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start in 2020. Repayment from future property taxes	<u>Original Loan</u> \$1,000,000 <u>Revised Amt</u> \$1,500,000	(\$912,657)	\$912,594	\$685	1/31/2025	Pool Rate	King County Surplus Cash	1/16/2020 12/17/2020