

Executive Summary

Queen Anne / Area 012 Annual Update

Characteristics Based Market Adjustment for 2014 Assessment Roll

Previous Physical Inspection: 2009

Number of Improved Sales: 893

Range of Sale Dates: 1/1/2011 – 1/1/2014 Sales were time adjusted to 1/1/2014

Sales - Improved Valuation Change Summary:					
	Land	Improvements	Total	Mean Sale Price	Ratio
2013 Value	\$285,100	\$335,300	\$620,400		11.26%
2014 Value	\$301,000	\$361,900	\$662,900	\$718,200	92.9% 11.11%
\$ Change	+\$15,900	+\$26,600	+\$42,500		
% Change	+5.6%	+7.9%	+6.9%		

Coefficient of Dispersion (COD) is a measure of the uniformity of the predicted assessed values for properties within this geographic area. The 2014 COD of 11.11% is an improvement from the previous COD of 11.26%. The lower the COD, the more uniform are the predicted assessed values. Assessment standards prescribed by the International Association of Assessing Officers identify that the COD in rural or diverse neighborhoods should be no more than 20%. The resulting COD meets or exceeds the industry assessment standards.

Population - Improved Parcel Summary Data:		
	Land	Improvements
2013 Value	\$340,600	\$314,400
2014 Value	\$360,600	\$337,900
% Change	+5.9%	+7.5%
		+6.6%

Number of one to three unit residences in the population: 6,492

Summary of Findings: The analysis for this area consisted of a general review of applicable characteristics, such as: grade, age, condition, stories, living area, views, waterfront, lot size, land problems and neighborhoods. The analysis results showed that neighborhood-based variable and a characteristic based variable needed to be included in the valuation formula in order to improve the uniformity of assessments throughout the area. For instance, improved parcels in neighborhood 20 with only one living unit, were generally at a lower assessment level than the rest of the population. Improved parcels with three living units were generally at higher assessment levels than the rest of the population. This annual update valuation model corrects for these strata differences.

Area 012 - Sub Area Map



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Area 012 - Model Adjustments

1-3 Unit Residences

2014 Total Value = 2013 Total Value + Overall (+/-) Characteristic Adjustments

Standard Area Adjustment	# Parcels Adjusted	% of Population
+6.60%	5,812	90%

Due to truncating the coefficient values used to develop the percentages and further rounding of the percentages in this table, the results you will obtain are an approximation of adjustment achieved in production.

The percentages listed in the following table are total adjustments, not additive adjustments.

Model Variable	Adj %	# Sales	# in Pop	% Rep
Neighborhood 20 Living Units=1	+13.15%	92	490	19%
Living Units=3	-1.04%	11	190	6%

Generally, improved parcels in Neighborhood 20 with one living unit were at a lower assessment level than the rest of the population. This model corrects for these strata differences. Improvements with three living units were at a higher assessment level than the rest of the population. This model corrects for these strata differences

Area 012 Neighborhood Map



Annual Update Process

Effective Date of Appraisal: January 1, 2014

Date of Appraisal Report: February 19, 2014

Sales Screening for Improved Parcel Analysis

In order to ensure that the Assessor's analysis of sales of improved properties best reflects the market value of the majority of the properties within an area, non-typical properties must be removed so a representative sales sample can be analyzed to determine the new valuation level. The following list illustrates examples of non-typical properties which are removed prior to the beginning of the analysis.

1. Vacant parcels
2. Mobile Home parcels
3. Multi-Parcel or Multi Building parcels
4. New construction where less than a 100% complete house was assessed for 2013
5. Existing residences where the data for 2013 is significantly different than the data for 2014 due to remodeling
6. Parcels with improvement values, but no characteristics
7. Parcels with either land or improvement values of \$25,000 or less posted for the 2013 Assessment Roll
8. Short sales, financial institution re-sales and foreclosure sales verified or appearing to be not at market
9. Others as identified in the sales removed list

(See the attached *Improved Sales Used in this Annual Update Analysis and Improved Sales Removed from this Annual Update Analysis* for more detailed information)

Land Update

Based on the 9 usable land sales available in the area, their 2013 Assessment Year assessed values, and supplemented by the value increase in sales of improved parcels, an overall market adjustment was derived. This resulted in an overall +5.8% increase in land assessments in the area for the 2014 Assessment Year. The formula is:

2014 Land Value = 2013 Land Value * 1.06, with the result truncated to the next \$1,000.

Improved Parcel Update

The analysis for this area consisted of a general review of applicable characteristics, such as: grade, age, condition, stories, living area, views, waterfront, lot size, land problems and neighborhoods. The analysis results showed that neighborhood-based variable and a characteristic based variable needed to be included in the valuation formula in order to improve the uniformity of assessments throughout the area. For instance, improved parcels in neighborhood 20 with only one living unit, were generally at a lower assessment level than the rest of the population. Improved parcels with three living units were generally at higher assessment levels than the rest of the population. This annual update valuation model corrects for these strata differences.

With the exception of real property mobile home parcels & parcels with “accessory only” improvements, the new recommended values on all improved parcels were based on the analysis of the 893 useable residential sales in the area.

Sales used in the valuation model were time adjusted to January 1, 2014. The chosen adjustment model was developed using multiple regression. An explanatory adjustment table is included in this report.

The derived adjustment formula is:

$$2014 \text{ Total Value} = 2013 \text{ Total Value} * (1-0.06) / (.8817798-5.100721E-02*\text{NewNghb20LivUnit1}+6.808425E-02*\text{LivUnit3})$$

The resulting total value is truncated to the next \$1,000, *then*:

$$2014 \text{ Improvements Value} = 2014 \text{ Total Value} \text{ minus } 2014 \text{ Land Value}$$

Mobile Home Update

There were no mobile homes in this area.

Results

The resulting assessment level is 0.929. The standard statistical measures of valuation performance are all within the IAAO recommended range of .90 to 1.10.

Application of these recommended values for the 2014 assessment year (taxes payable in 2015) results in an average total change from the 2013 assessments of +6.6%. This increase is due partly to market changes over time and the previous assessment levels.

Note: Additional information may reside in the Assessor’s Real Property Database, Assessor’s procedures, Revalue Plan, separate studies, and statutes.

Exceptions:

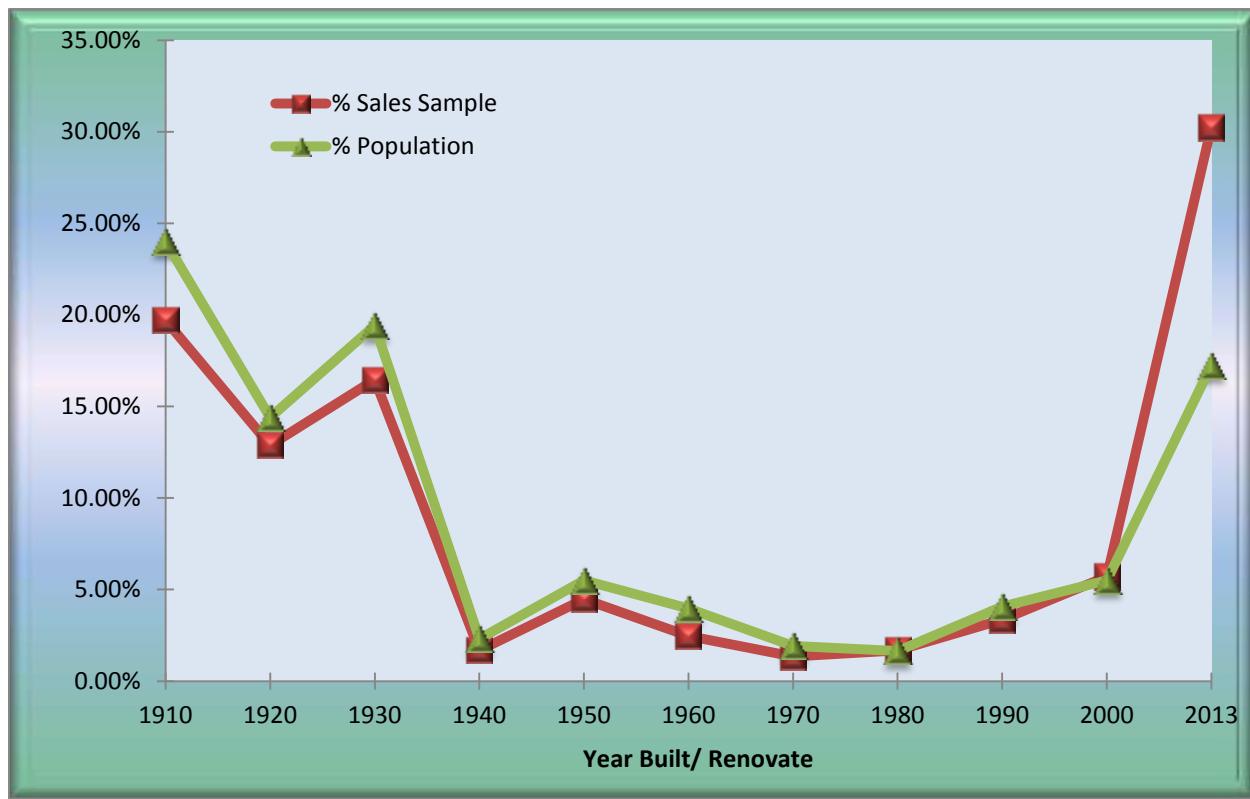
- If multiple houses exist on a parcel, the Total % Change indicated by the sales sample is used to arrive at the new total value (2013 Land Value + Previous Improvement Value) * 1.069.
- If the site is improved with a house and mobile home, the formula derived from the house is used to arrive at new total value.
- If “accessory improvements only”, the Total % Change, as indicated by the sales sample, is used to arrive at a new total value. (2013 Land Value + Previous Improvement Value) * 1.069.
- If land value <= \$10,000 no adjustment is applied.
- If improvements and accessories =< \$10,000 no further adjustment applied.
- If adjusted land value falls < \$1,000, then land value = \$1,000 or previous, whichever is less.
- If adjusted improvement value falls < \$1,000, then improvement value = \$1,000 or previous, whichever is less.
- If vacant parcel (no improvement value), the land adjustment applies.
- If a parcel is coded “non-perc” (sewer system=3 or 4), there is no change from previous land value.
- If a parcel is coded “unbuildable” = 1, there is no change from previous land value.

- If a parcel is coded water district private restricted, or public restricted, there is no change from previous land value.
- If an improvement is coded “% net condition” or is in “poor” condition, then there is no change from previous improvement value, only the land adjustment applies.
- Any properties excluded from the annual up-date process are noted in RealProperty.

Sales Sample Representation of Population Year Built or Renovated

Sales Sample		
Year Built/Ren	Frequency	% Sales Sample
1910	176	19.71%
1920	115	12.88%
1930	147	16.46%
1940	15	1.68%
1950	40	4.48%
1960	22	2.46%
1970	12	1.34%
1980	15	1.68%
1990	30	3.36%
2000	51	5.71%
2013	270	30.24%
		893

Population		
Year Built/Ren	Frequency	% Population
1910	1,559	24.01%
1920	935	14.40%
1930	1,260	19.41%
1940	150	2.31%
1950	357	5.50%
1960	258	3.97%
1970	125	1.93%
1980	107	1.65%
1990	264	4.07%
2000	358	5.51%
2013	1,119	17.24%
		6,492

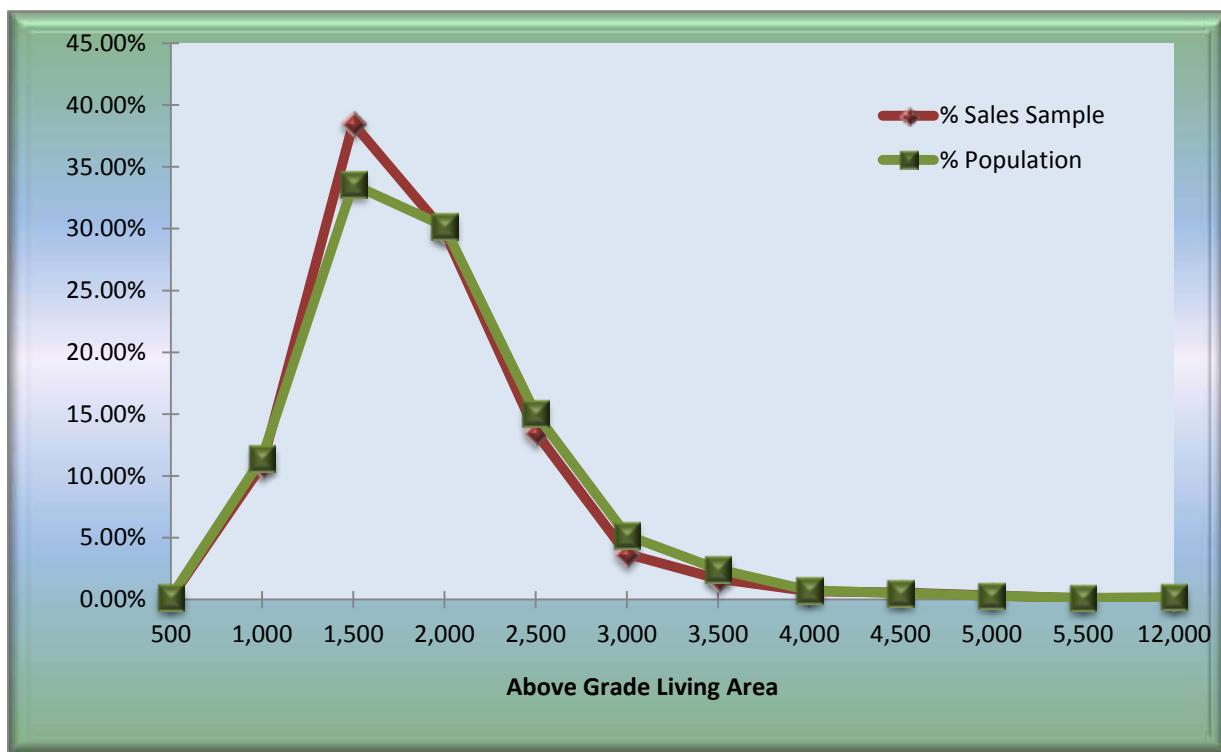


Sales of new homes built over the last few years are over represented in this sample.

This is a common occurrence due to the fact that most new homes will sell shortly after completion. This over representation was found to lack statistical significance during the modeling process.

Sales Sample Representation of Population Above Grade Living Area

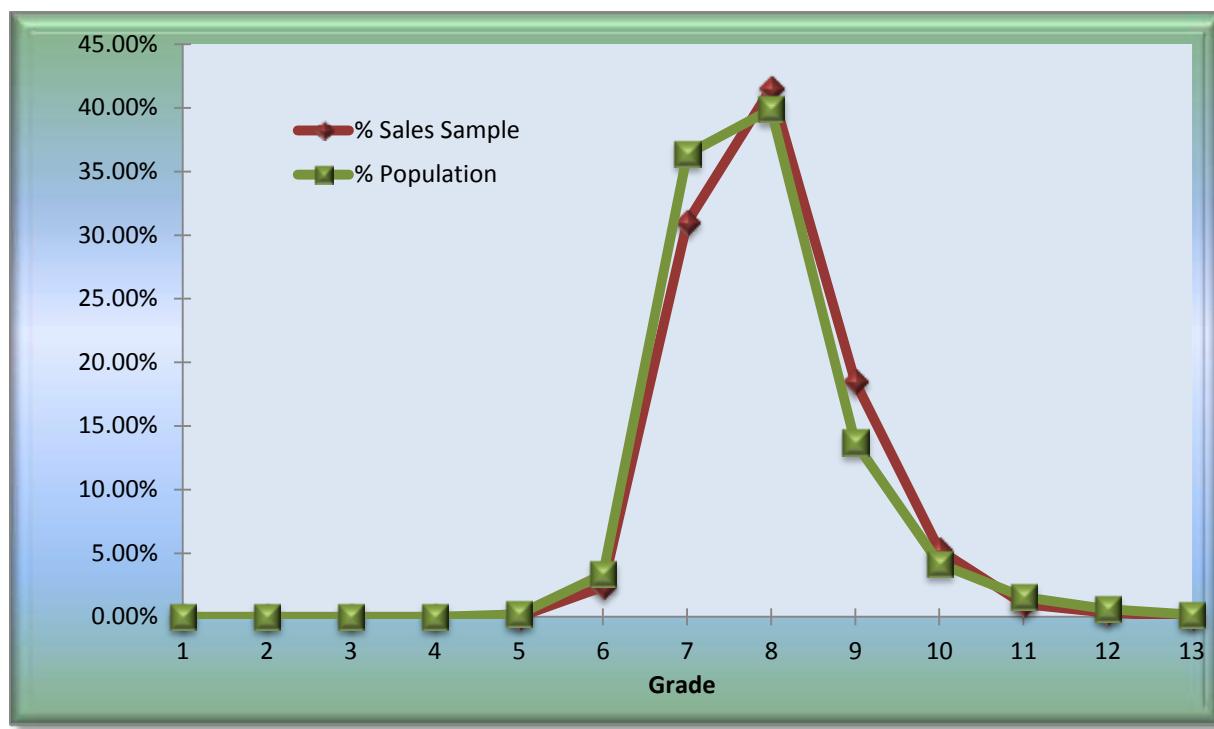
Sales Sample			Population		
AGLA	Frequency	% Sales Sample	AGLA	Frequency	% Population
500	1	0.11%	500	11	0.17%
1,000	97	10.86%	1,000	742	11.43%
1,500	344	38.52%	1,500	2,180	33.58%
2,000	266	29.79%	2,000	1,960	30.19%
2,500	121	13.55%	2,500	977	15.05%
3,000	33	3.70%	3,000	338	5.21%
3,500	15	1.68%	3,500	159	2.45%
4,000	6	0.67%	4,000	48	0.74%
4,500	5	0.56%	4,500	34	0.52%
5,000	3	0.34%	5,000	20	0.31%
5,500	1	0.11%	5,500	9	0.14%
12,000	1	0.11%	12,000	14	0.22%
893			6,492		



The sales sample frequency distribution follows the population distribution very closely with regard to Above Grade Living Area (AGLA). This distribution is ideal for both accurate analysis and appraisals.

Sales Sample Representation of Population Building Grade

Sales Sample			Population		
Grade	Frequency	% Sales Sample	Grade	Frequency	% Population
1	0	0.00%	1	0	0.00%
2	0	0.00%	2	0	0.00%
3	0	0.00%	3	0	0.00%
4	0	0.00%	4	0	0.00%
5	0	0.00%	5	13	0.20%
6	21	2.35%	6	217	3.34%
7	277	31.02%	7	2,361	36.37%
8	371	41.55%	8	2,589	39.88%
9	165	18.48%	9	889	13.69%
10	47	5.26%	10	271	4.17%
11	9	1.01%	11	102	1.57%
12	3	0.34%	12	39	0.60%
13	0	0.00%	13	11	0.17%
893			6,492		



The sales sample frequency distribution follows the population distribution very closely with regard to Building Grades. This distribution is ideal for both accurate analysis and appraisals.

Area 012 Market Value Changes Over Time

In a changing market, recognition of a sales trend to adjust a population of sold properties to a common date is required to allow for value differences over time between a range of sales dates and the assessment date. The following chart shows the % time adjustment required for sales to reflect the indicated market value as of the assessment date, **January 1, 2014**.

For example, a sale of \$475,000 which occurred on October 1, 2012 would be adjusted by the time trend factor of 1.032, resulting in an adjusted value of \$490,000 ($\$475,000 * 1.032 = \$490,200$) – truncated to the nearest \$1000.

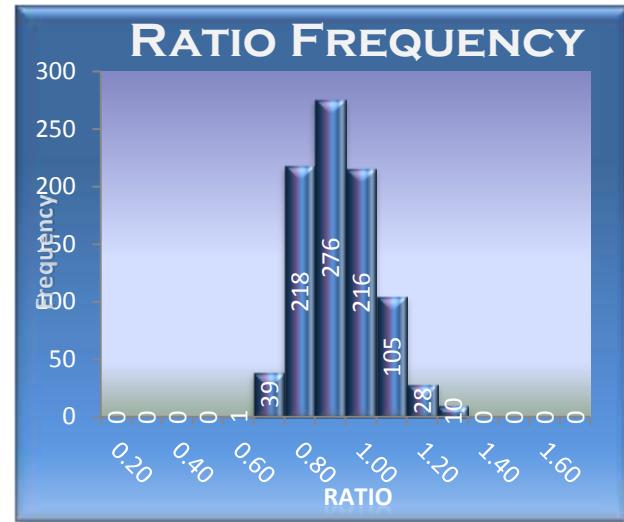
SaleDate	Adjustment (Factor)	Equivalent Percent
1/1/2011	1.183	18.3%
2/1/2011	1.173	17.3%
3/1/2011	1.164	16.4%
4/1/2011	1.154	15.4%
5/1/2011	1.145	14.5%
6/1/2011	1.136	13.6%
7/1/2011	1.128	12.8%
8/1/2011	1.119	11.9%
9/1/2011	1.111	11.1%
10/1/2011	1.103	10.3%
11/1/2011	1.096	9.6%
12/1/2011	1.089	8.9%
1/1/2012	1.082	8.2%
2/1/2012	1.075	7.5%
3/1/2012	1.069	6.9%
4/1/2012	1.062	6.2%
5/1/2012	1.057	5.7%
6/1/2012	1.051	5.1%
7/1/2012	1.046	4.6%
8/1/2012	1.041	4.1%
9/1/2012	1.036	3.6%
10/1/2012	1.032	3.2%
11/1/2012	1.028	2.8%
12/1/2012	1.024	2.4%
1/1/2013	1.020	2.0%
2/1/2013	1.017	1.7%
3/1/2013	1.014	1.4%
4/1/2013	1.012	1.2%
5/1/2013	1.009	0.9%
6/1/2013	1.007	0.7%
7/1/2013	1.005	0.5%
8/1/2013	1.004	0.4%
9/1/2013	1.002	0.2%
10/1/2013	1.001	0.1%
11/1/2013	1.001	0.1%
12/1/2013	1.000	0.0%
1/1/2014	1.000	0.0%

The time adjustment formula for Area 012 is: (0.8817798+ 0.00000013465*SaleDaySq-
0.05100721*9.630459E-21+ 0.06808425*0.01231803)/(0.8817798-0.05100721*9.630459E-21+
0.06808425*0.01231803)

$$\text{SaleDaySq} = (\text{SaleDate} - 41640)^2$$

Annual Update Ratio Study Report (Before) - 2013 Assessments

District: WC / Team: 1		Appr. Date: 1/1/2013	Date of Report: 2/26/2014	Sales Dates: 1/2011 - 12/2013
Area Name: Queen Anne		Appr ID:	Property Type:	Adjusted for time?
Area Number: 12		SKEN	1 to 3 Unit Residences	YES
SAMPLE STATISTICS				
<i>Sample size (n)</i>				893
<i>Mean Assessed Value</i>				620,400
<i>Mean Adj. Sales Price</i>				718,200
<i>Standard Deviation AV</i>				289,536
<i>Standard Deviation SP</i>				357,823
ASSESSMENT LEVEL				
<i>Arithmetic Mean Ratio</i>				0.878
<i>Median Ratio</i>				0.866
<i>Weighted Mean Ratio</i>				0.864
UNIFORMITY				
<i>Lowest ratio</i>				0.581
<i>Highest ratio:</i>				1.265
<i>Coefficient of Dispersion</i>				11.26%
<i>Standard Deviation</i>				0.121
<i>Coefficient of Variation</i>				13.83%
<i>Price Related Differential (PRD)</i>				1.016
RELIABILITY				
<i>95% Confidence: Median</i>				
<i>Lower limit</i>				0.855
<i>Upper limit</i>				0.877
<i>95% Confidence: Mean</i>				
<i>Lower limit</i>				0.870
<i>Upper limit</i>				0.886
SAMPLE SIZE EVALUATION				
<i>N (population size)</i>				6532
<i>B (acceptable error - in decimal)</i>				0.05
<i>S (estimated from this sample)</i>				0.121
<i>Recommended minimum:</i>				24
<i>Actual sample size:</i>				893
<i>Conclusion:</i>				OK
NORMALITY				
<i>Binomial Test</i>				
<i># ratios below mean:</i>				484
<i># ratios above mean:</i>				409
<i>Z:</i>				2.510
<i>Conclusion:</i>				Non-normal



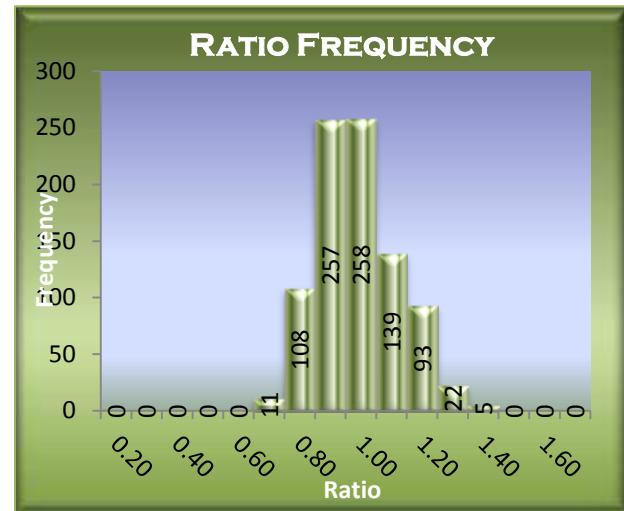
COMMENTS:

1 to 3 Unit Residences throughout Area 012

Sales Prices are adjusted for time to the Assessment Date of 1/1/2014

Annual Update Ratio Study Report (After) - 2014 Assessments

District: WC / Team: 1		Appr. Date: 1/1/2014	Date of Report: 2/26/2014	Sales Dates: 1/2011 - 12/2013
Area Name: Queen Anne		Appr. ID: SKEN	Property Type: 1 to 3 Unit Residences	Adjusted for time? YES
Area Number: 12				
SAMPLE STATISTICS				
<i>Sample size (n)</i>				893
<i>Mean Assessed Value</i>				662,900
<i>Mean Sales Price</i>				718,200
<i>Standard Deviation AV</i>				307,130
<i>Standard Deviation SP</i>				357,823
ASSESSMENT LEVEL				
<i>Arithmetic Mean Ratio</i>				0.939
<i>Median Ratio</i>				0.929
<i>Weighted Mean Ratio</i>				0.923
UNIFORMITY				
<i>Lowest ratio</i>				0.620
<i>Highest ratio:</i>				1.348
<i>Coefficient of Dispersion</i>				11.11%
<i>Standard Deviation</i>				0.129
<i>Coefficient of Variation</i>				13.70%
<i>Price Related Differential (PRD)</i>				1.018
RELIABILITY				
95% Confidence: Median				
<i>Lower limit</i>				0.918
<i>Upper limit</i>				0.938
95% Confidence: Mean				
<i>Lower limit</i>				0.931
<i>Upper limit</i>				0.948
SAMPLE SIZE EVALUATION				
<i>N (population size)</i>				6532
<i>B (acceptable error - in decimal)</i>				0.05
<i>S (estimated from this sample)</i>				0.129
Recommended minimum:				27
<i>Actual sample size:</i>				893
Conclusion:				OK
NORMALITY				
Binomial Test				
# ratios below mean:				478
# ratios above mean:				415
Z:				2.108
Conclusion:				<i>Non-normal</i>



COMMENTS:

1 to 3 Unit Residences throughout Area 012

Sales Prices are adjusted for time to the Assessment Date of 1/1/2014.

Improved Sales Used in This Annual Update Analysis

Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0032	097600	0993	9/5/13	\$285,500	\$286,000	470	6	1925	Good	1716	N	N	308 W BARRETT ST
2	0033	701320	0010	8/21/13	\$460,000	\$461,000	580	6	1919	Good	2960	N	N	432 W MCGRAW PL
2	0022	197220	5301	8/13/13	\$320,000	\$321,000	600	6	1910	Avg	2180	Y	N	3014 3RD AVE W
2	0034	277060	5400	5/9/12	\$422,000	\$445,000	620	6	1909	Avg	2900	N	N	3215 11TH AVE W
2	0034	524480	1550	7/23/13	\$300,000	\$301,000	680	6	1918	Avg	2650	N	N	2607 2ND AVE N
2	0033	277060	5130	10/3/13	\$410,000	\$411,000	700	6	1925	Avg	3540	Y	N	3424 13TH AVE W
2	0033	681910	0360	8/16/11	\$585,000	\$652,000	890	6	1950	Avg	6000	N	N	2912 1ST AVE W
2	0034	277060	5470	8/23/13	\$401,000	\$402,000	910	6	1980	Avg	3575	N	N	3446 12TH AVE W
2	0023	744300	0690	12/5/12	\$335,000	\$343,000	990	6	1953	Avg	4400	Y	N	657 W NICKERSON ST
2	0033	701220	0021	11/14/12	\$440,000	\$451,000	1070	6	1924	Avg	3825	N	N	406 W SMITH ST
2	0023	277060	4355	5/16/13	\$465,000	\$469,000	1240	6	1913	Avg	6000	N	N	2816 14TH AVE W
2	0034	524480	0710	5/29/13	\$334,718	\$337,000	530	7	1908	Avg	1240	Y	N	161 FULTON ST
2	0033	766270	0190	5/24/12	\$287,000	\$302,000	680	7	1910	Good	1719	N	N	1012 W RAYE ST
2	0033	242503	9041	9/23/11	\$398,000	\$440,000	770	7	1919	Avg	2238	N	N	2501 5TH AVE W
2	0033	690520	0140	7/2/13	\$535,000	\$538,000	780	7	1947	Avg	3912	N	N	3026 12TH AVE W
2	0033	097600	0668	4/14/11	\$275,000	\$316,000	780	7	1978	Avg	2250	N	N	316 W ARMOUR ST
2	0034	701170	0115	11/6/13	\$462,000	\$462,000	830	7	1918	Avg	3300	N	N	614 W HALLADAY ST
2	0033	097600	0669	12/3/12	\$425,000	\$435,000	860	7	1978	Avg	1650	N	N	314 W ARMOUR ST
2	0033	524480	0555	11/30/11	\$485,000	\$528,000	860	7	1920	VGood	4000	N	N	2907 WARREN AVE N
2	0034	277060	5335	4/18/12	\$586,000	\$621,000	870	7	1949	Good	6000	Y	N	3241 12TH AVE W
2	0024	524480	1161	9/20/12	\$496,500	\$513,000	880	7	1940	Good	4945	N	N	2614 3RD AVE N
2	0033	701520	0650	11/1/13	\$500,000	\$500,000	880	7	1949	Avg	5304	N	N	711 W BERTONA ST
2	0023	744300	0646	8/17/12	\$285,000	\$296,000	890	7	2004	Avg	1186	N	N	808 B W ARGAND ST
2	0033	681910	0376	8/16/13	\$659,000	\$661,000	890	7	1924	VGood	3520	N	N	16 W FULTON ST
2	0023	197220	5792	4/26/11	\$319,000	\$366,000	900	7	2006	Avg	1402	N	N	39-6 ETRURIA ST
2	0022	744300	0793	7/1/13	\$385,000	\$387,000	910	7	2005	Avg	1254	Y	N	624 B W EMERSON ST
2	0022	744300	0794	12/30/13	\$379,900	\$380,000	910	7	2005	Avg	1250	Y	N	626 B W EMERSON ST
2	0024	169990	0026	4/10/13	\$425,000	\$430,000	920	7	1939	Avg	3680	N	N	354 QUEEN ANNE DR

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0034	940630	0032	6/27/12	\$448,800	\$470,000	950	7	1925	Avg	2720	N	N	810 W MCGRAW ST
2	0034	524480	0435	4/23/12	\$497,500	\$526,000	950	7	1922	Good	4000	Y	N	2905 2ND AVE N
2	0034	940630	0075	5/30/13	\$443,000	\$446,000	960	7	1910	Avg	1800	N	N	715 W WHEELER ST
2	0034	787150	0240	8/10/12	\$425,000	\$442,000	960	7	1908	Avg	4000	N	N	2567 9TH AVE W
2	0024	524480	0920	4/2/12	\$520,750	\$553,000	990	7	1925	Good	4146	N	N	2708 MAYFAIR AVE N
2	0034	277060	5380	12/19/11	\$355,000	\$385,000	1000	7	1939	Avg	6000	N	N	3232 12TH AVE W
2	0033	511340	0395	2/20/13	\$522,000	\$530,000	1000	7	1946	Avg	5324	N	N	2859 13TH AVE W
2	0034	927020	0285	5/22/12	\$455,800	\$480,000	1000	7	1981	Avg	3600	N	N	2405 5TH AVE W
2	0033	511340	0570	9/17/12	\$445,000	\$460,000	1000	7	1946	Good	5357	N	N	2836 13TH AVE W
2	0023	197220	5350	10/29/13	\$610,000	\$610,000	1010	7	1904	Good	3600	Y	N	35 W ETRURIA ST
2	0024	524480	0940	3/29/13	\$525,000	\$531,000	1010	7	1924	Good	3055	N	N	254 NEWELL ST
2	0025	192930	0070	7/11/11	\$555,000	\$624,000	1010	7	1957	Avg	3300	Y	N	360 NEWELL ST
2	0034	265250	0190	4/27/12	\$677,000	\$716,000	1010	7	1914	Avg	3600	N	N	2537 2ND AVE W
2	0034	524480	0735	7/13/11	\$635,000	\$714,000	1010	7	1915	Avg	5040	N	N	2716 WARREN AVE N
2	0034	097600	0325	4/19/12	\$570,000	\$604,000	1010	7	1926	Good	3000	N	N	316 W NEWELL ST
2	0033	511340	0050	12/11/13	\$529,000	\$529,000	1010	7	1927	Avg	4945	Y	N	2830 12TH AVE W
2	0033	701520	0715	6/27/12	\$430,000	\$450,000	1010	7	1953	Avg	6600	N	N	3229 7TH AVE W
2	0023	524480	0995	11/12/13	\$472,000	\$472,000	1020	7	1923	Good	4000	N	N	2737 3RD AVE N
2	0033	524480	0385	7/5/11	\$485,000	\$546,000	1020	7	1915	Good	4200	N	N	2926 WARREN AVE N
2	0024	524480	0870	5/10/11	\$340,000	\$389,000	1030	7	1926	Avg	3960	Y	N	2715 MAYFAIR AVE N
2	0034	277060	5505	5/19/13	\$522,500	\$527,000	1030	7	1946	Avg	6000	N	N	3411 11TH AVE W
2	0033	265250	2010	5/27/11	\$500,000	\$569,000	1050	7	1913	Good	1560	N	N	2412 2ND AVE W
2	0033	701320	0250	10/17/13	\$519,900	\$520,000	1060	7	1942	Avg	4800	N	N	2451 3RD AVE W
2	0033	701520	0645	6/3/11	\$520,000	\$591,000	1070	7	1927	Good	4728	N	N	3336 8TH AVE W
2	0034	277060	4630	5/11/12	\$439,000	\$463,000	1070	7	1949	Avg	6000	Y	N	3413 13TH AVE W
2	0033	511340	0113	6/3/13	\$451,000	\$454,000	1080	7	1947	Avg	5600	Y	N	2667 11TH AVE W
2	0034	097600	0255	11/14/12	\$425,000	\$436,000	1080	7	1914	Good	4621	N	N	2617 3RD AVE W
2	0033	701320	0090	9/17/13	\$560,000	\$561,000	1090	7	1924	Avg	3200	N	N	2453 4TH AVE W

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0033	690520	0225	8/27/13	\$515,000	\$516,000	1110	7	1948	Avg	4489	Y	N	3007 12TH AVE W
2	0034	690520	0105	2/22/13	\$675,000	\$685,000	1140	7	1915	Avg	4750	Y	N	3007 11TH AVE W
2	0033	701170	0062	9/12/11	\$475,000	\$526,000	1140	7	1925	Avg	3800	N	N	2559 6TH AVE W
2	0033	274960	0175	8/1/13	\$699,000	\$701,000	1150	7	1926	VGood	4800	Y	N	3442 10TH AVE W
2	0034	690520	0085	5/18/12	\$625,000	\$659,000	1150	7	1941	Good	4750	Y	N	3027 11TH AVE W
2	0034	787150	0230	12/30/11	\$655,000	\$709,000	1150	7	1908	Good	4000	N	N	2559 9TH AVE W
2	0034	265250	1695	10/11/13	\$439,950	\$440,000	1150	7	1906	Avg	3600	N	N	2423 QUEEN ANNE AVE
2	0034	787150	0350	4/23/12	\$568,000	\$601,000	1170	7	1907	Avg	3200	N	N	914 W HALLADAY ST
2	0022	197220	5181	9/26/12	\$392,000	\$405,000	1180	7	1924	Avg	3000	N	N	3 W DRAVUS ST
2	0022	197220	5160	8/23/13	\$571,282	\$573,000	1190	7	2007	Avg	1700	N	N	17 W DRAVUS ST
2	0023	197220	5562	4/15/11	\$399,950	\$460,000	1190	7	2006	Avg	1877	N	N	124 W FLORENTIA ST
2	0034	272160	0175	5/7/13	\$600,000	\$605,000	1210	7	1924	Avg	6520	Y	N	2534 WARREN AVE N
2	0033	277060	4775	10/17/13	\$685,000	\$686,000	1220	7	1952	Avg	6000	Y	N	3637 13TH AVE W
2	0033	277060	4545	10/15/13	\$635,000	\$636,000	1220	7	1955	Avg	6000	Y	N	3247 13TH AVE W
2	0023	197220	5218	3/14/11	\$412,000	\$478,000	1240	7	2008	Avg	1421	N	N	66 W ETRURIA ST
2	0033	286710	0216	8/13/12	\$599,922	\$623,000	1240	7	1947	Avg	4800	N	N	814 W ARMOUR ST
2	0022	744300	1155	5/9/13	\$475,000	\$479,000	1250	7	1943	Avg	5940	Y	N	820 W NICKERSON ST
2	0034	253330	0355	3/5/12	\$342,000	\$365,000	1250	7	1923	Avg	4176	N	N	833 W FULTON ST
2	0034	277060	4211	6/25/13	\$480,000	\$483,000	1260	7	2008	Avg	1479	Y	N	2543 A 13TH AVE W
2	0034	277060	4212	4/24/12	\$370,000	\$391,000	1260	7	2008	Avg	1482	Y	N	2543 B 13TH AVE W
2	0023	277060	4330	11/26/12	\$430,000	\$441,000	1270	7	1992	Avg	1500	N	N	2842 14TH AVE W
2	0023	277060	4332	10/11/12	\$395,000	\$407,000	1270	7	1992	Avg	1500	N	N	2840 14TH AVE W
2	0033	701320	0086	9/5/13	\$549,999	\$551,000	1270	7	1924	Avg	3200	N	N	411 W SMITH ST
2	0034	126020	0020	9/8/11	\$599,950	\$665,000	1270	7	1928	Avg	3400	N	N	2714 10TH AVE W
2	0033	701520	0655	10/24/12	\$512,500	\$527,000	1290	7	1949	Avg	6197	N	N	707 W BERTONA ST
2	0024	192504	9058	7/22/11	\$545,000	\$611,000	1300	7	1955	Good	16514	N	N	2538 MAYFAIR AVE N
2	0033	285120	0090	10/15/13	\$675,000	\$676,000	1300	7	1912	Good	5080	N	N	2565 4TH AVE W
2	0034	701320	0185	12/6/13	\$540,000	\$540,000	1300	7	1915	Avg	4800	N	N	2442 4TH AVE W

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0033	277060	4996	5/24/11	\$410,000	\$467,000	1300	7	2008	Avg	1525	Y	N	3636 A 13TH AVE W
2	0033	277060	4995	4/25/11	\$398,500	\$457,000	1300	7	2008	Avg	1525	Y	N	3636 B 13TH AVE W
2	0033	524480	0560	12/5/13	\$570,000	\$570,000	1350	7	1920	Avg	4000	N	N	2911 WARREN AVE N
2	0033	242503	9118	5/23/12	\$552,000	\$581,000	1350	7	1928	Good	5040	N	N	2565 3RD AVE W
2	0034	265250	1915	4/23/11	\$440,000	\$505,000	1360	7	1906	Avg	3150	N	N	106 W MCGRAW ST
2	0023	197220	5696	10/28/13	\$440,000	\$440,000	1370	7	2003	Avg	1404	N	N	48 FLORENTIA ST
2	0034	277110	5085	6/7/11	\$673,500	\$764,000	1380	7	1969	Avg	4000	Y	N	2541 12TH AVE W
2	0035	265250	1330	5/30/13	\$520,000	\$524,000	1390	7	1917	Avg	4800	N	N	2515 1ST AVE N
2	0033	097600	0977	4/16/13	\$489,950	\$495,000	1400	7	2008	Avg	1500	N	N	316 B W BARRETT ST
2	0033	511340	0210	5/22/13	\$555,000	\$559,000	1400	7	1946	Avg	4721	N	N	2668 13TH AVE W
2	0034	927020	0200	5/3/12	\$644,000	\$680,000	1410	7	1906	Avg	5400	N	N	2443 5TH AVE W
2	0034	265250	1565	8/28/13	\$426,000	\$427,000	1420	7	1905	Fair	4920	N	N	2448 QUEEN ANNE AVE
2	0033	681910	0385	8/23/12	\$580,000	\$602,000	1430	7	1927	Avg	4440	Y	N	2911 1ST AVE N
2	0023	277060	3820	6/7/12	\$345,000	\$362,000	1440	7	1903	Avg	3000	Y	N	1409 W DRAVUS ST
2	0034	701170	0055	8/16/12	\$599,500	\$623,000	1460	7	1910	VGood	3300	N	N	611 W PLEASANT PL
2	0033	277060	5250	10/3/12	\$463,000	\$478,000	1480	7	1926	Avg	6000	N	N	3240 13TH AVE W
2	0023	744300	1490	7/22/13	\$635,000	\$638,000	1490	7	2011	Avg	4500	Y	N	1008 W RUFFNER ST
2	0023	744300	1490	4/20/12	\$575,000	\$609,000	1490	7	2011	Avg	4500	Y	N	1008 W RUFFNER ST
2	0033	265250	0025	1/1/13	\$685,000	\$699,000	1490	7	1926	Good	4500	N	N	2578 3RD AVE W
2	0034	242503	9032	9/11/13	\$525,000	\$526,000	1500	7	1908	Avg	5802	N	N	602 W SMITH ST
2	0034	286710	0310	9/27/13	\$518,000	\$519,000	1500	7	1908	Avg	4680	Y	N	826 W FULTON ST
2	0033	286710	0110	11/1/12	\$513,100	\$527,000	1510	7	1923	Avg	5050	N	N	806 W NEWELL ST
2	0033	681910	0425	2/2/13	\$670,000	\$681,000	1520	7	1927	Avg	3240	N	N	2928 QUEEN ANNE AVE
2	0034	265250	1145	9/10/12	\$785,000	\$812,000	1520	7	1916	Good	4800	N	N	2514 QUEEN ANNE AVE
2	0033	927020	0090	10/24/11	\$473,000	\$519,000	1520	7	1906	Good	3600	N	N	2422 6TH AVE W
2	0023	197220	5215	1/7/11	\$475,000	\$561,000	1540	7	2008	Avg	1281	N	N	60 W ETRURIA ST
2	0023	197220	5216	1/24/11	\$459,000	\$540,000	1540	7	2008	Avg	1281	N	N	62 W ETRURIA ST
2	0033	265250	0005	11/19/13	\$579,000	\$579,000	1570	7	1926	Avg	1963	N	N	2586 3RD AVE W

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0034	927020	0180	7/11/11	\$460,000	\$517,000	1580	7	1905	Good	4800	N	N	2451 5TH AVE W
2	0024	524480	0820	11/25/13	\$578,000	\$578,000	1590	7	1925	Avg	4000	N	N	2722 2ND AVE N
2	0033	277060	4998	8/9/13	\$465,000	\$466,000	1600	7	2009	Avg	1475	N	N	3636 D 13TH AVE W
2	0033	277060	4997	10/12/12	\$440,000	\$453,000	1600	7	2009	Avg	1475	N	N	3636 C 13TH AVE W
2	0033	701520	0450	1/22/13	\$530,000	\$540,000	1600	7	1952	Avg	6330	N	N	814 W DRAVUS ST
2	0033	277060	4997	7/21/11	\$350,000	\$393,000	1600	7	2009	Avg	1475	N	N	3636 C 13TH AVE W
2	0033	277060	4998	7/21/11	\$350,000	\$393,000	1600	7	2009	Avg	1475	N	N	3636 D 13TH AVE W
2	0033	511340	0400	9/27/11	\$524,000	\$579,000	1630	7	1946	Good	5319	N	N	2855 13TH AVE W
2	0033	524480	0350	6/15/12	\$574,950	\$603,000	1660	7	1910	Avg	2800	N	N	153 FLORENTIA ST
2	0035	272160	0100	6/11/12	\$615,000	\$645,000	1660	7	1925	Good	3840	Y	N	2549 WARREN AVE N
2	0033	681910	0350	8/1/13	\$529,500	\$531,000	1670	7	2007	Avg	1877	N	N	2920 A 1ST AVE W
2	0033	701220	0066	5/24/11	\$540,000	\$615,000	1680	7	1923	Avg	4200	N	N	2506 4TH AVE W
2	0033	681910	0351	8/2/12	\$495,000	\$515,000	1700	7	2007	Avg	1258	N	N	2920 B 1ST AVE W
2	0033	681910	0353	7/25/13	\$534,950	\$537,000	1720	7	2007	Avg	2169	N	N	2922 B 1ST AVE W
2	0033	265250	0235	8/27/12	\$566,000	\$587,000	1720	7	1908	Avg	4800	N	N	2511 2ND AVE W
2	0022	744300	0710	10/19/12	\$430,000	\$443,000	1730	7	1910	Avg	4400	Y	N	643 W NICKERSON ST
2	0033	511340	0540	11/9/12	\$710,000	\$729,000	1760	7	1946	Avg	4896	N	N	2806 13TH AVE W
2	0034	265250	2300	5/22/13	\$525,000	\$529,000	1760	7	1919	Avg	4200	N	N	2430 3RD AVE W
2	0023	197220	5560	4/29/11	\$605,000	\$693,000	1770	7	2006	Avg	5323	N	N	122 W FLORENTIA ST
2	0033	524480	0670	9/11/12	\$650,000	\$673,000	1780	7	1929	VGood	3600	Y	N	2711 WARREN AVE N
2	0024	524480	0345	11/5/13	\$620,000	\$620,000	1840	7	1923	Good	4000	Y	N	2939 MAYFAIR AVE N
2	0034	927020	0275	2/22/12	\$560,000	\$599,000	1840	7	1905	Avg	3600	N	N	2411 5TH AVE W
2	0034	277060	5010	10/2/13	\$809,500	\$811,000	1860	7	1968	Avg	5400	Y	N	3622 13TH AVE W
2	0033	701320	0165	2/23/12	\$650,000	\$696,000	1860	7	1924	Avg	3600	N	N	2456 4TH AVE W
2	0035	265250	1090	10/2/12	\$725,000	\$748,000	2040	7	1909	Good	3600	N	N	2540 QUEEN ANNE AVE
2	0033	890000	0265	7/17/12	\$655,000	\$683,000	2040	7	1924	Avg	4688	N	N	3015 4TH AVE W
2	0034	265250	2330	2/16/12	\$555,000	\$595,000	2200	7	2000	Avg	5400	N	N	2416 3RD AVE W
2	0023	744300	0520	6/6/13	\$607,000	\$611,000	3580	7	1958	Avg	5940	Y	N	641 W EMERSON ST

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0034	524480	1500	12/5/12	\$545,000	\$558,000	920	8	1909	Good	1960	N	N	2624 WARREN AVE N
2	0034	701320	0270	3/12/13	\$455,000	\$461,000	960	8	1908	Avg	4800	N	N	2433 3RD AVE W
2	0034	277060	5370	5/22/12	\$465,000	\$490,000	980	8	1948	Avg	6000	Y	N	3240 12TH AVE W
2	0024	524480	0280	5/15/12	\$635,000	\$669,000	990	8	1910	Good	4000	N	N	2912 2ND AVE N
2	0033	511340	0219	4/3/13	\$632,000	\$639,000	990	8	1947	VGood	4003	Y	N	2641 12TH AVE W
2	0033	690520	0125	7/10/12	\$498,000	\$520,000	1030	8	1947	Avg	4945	Y	N	3010 12TH AVE W
2	0033	690520	0125	8/26/11	\$445,000	\$495,000	1030	8	1947	Avg	4945	Y	N	3010 12TH AVE W
2	0034	701520	0070	9/8/11	\$465,000	\$516,000	1030	8	1954	Avg	5400	Y	N	3202 11TH AVE W
2	0033	097600	0535	10/20/11	\$475,000	\$522,000	1040	8	1992	Avg	3175	N	N	2707 4TH AVE W
2	0023	277060	4102	7/24/12	\$409,000	\$426,000	1050	8	2007	Avg	762	Y	N	2544 14TH AVE W
2	0023	744300	1415	12/30/13	\$575,000	\$575,000	1060	8	1990	Avg	5005	N	N	950 W EMERSON ST
2	0023	197220	5173	11/15/13	\$480,000	\$480,000	1070	8	2007	Avg	1177	N	N	11 C W DRAVUS ST
2	0033	511340	0129	10/22/12	\$659,000	\$678,000	1090	8	1948	Avg	7576	Y	N	2655 11TH AVE W
2	0034	277060	5375	8/15/12	\$510,000	\$530,000	1090	8	1948	Avg	6000	Y	N	3236 12TH AVE W
2	0034	265250	0420	8/21/12	\$694,000	\$720,000	1100	8	1926	Avg	3145	N	N	118 W SMITH ST
2	0034	701320	0150	6/12/13	\$600,000	\$604,000	1100	8	1910	Good	2550	N	N	410 W MCGRAW ST
2	0034	277060	5340	10/17/13	\$715,000	\$716,000	1100	8	1951	Avg	6000	Y	N	3247 12TH AVE W
2	0034	681910	0037	5/18/12	\$661,000	\$696,000	1100	8	1927	Good	2860	N	N	2620 QUEEN ANNE AVE
2	0034	277060	5346	8/24/12	\$659,000	\$684,000	1100	8	1951	Good	6000	Y	N	3251 12TH AVE W
2	0023	197220	5595	1/8/13	\$455,000	\$464,000	1120	8	2006	Avg	1325	N	N	102 A FLORENTIA ST
2	0023	197220	5594	10/16/13	\$499,750	\$500,000	1130	8	2006	Avg	1325	N	N	100 C FLORENTIA ST
2	0022	277060	3523	3/15/11	\$355,000	\$412,000	1140	8	2010	Avg	1250	N	N	3439 A 14TH AVE W
2	0034	787150	0405	7/12/11	\$750,000	\$844,000	1140	8	1928	VGood	4200	N	N	2567 10TH AVE W
2	0033	701520	0760	5/24/12	\$675,000	\$710,000	1140	8	1948	Good	5556	Y	N	723 W DRAVUS ST
2	0023	744300	0491	3/15/11	\$350,000	\$406,000	1180	8	2001	Avg	1031	Y	N	665 W EMERSON ST
2	0034	097600	0320	11/28/12	\$715,000	\$732,000	1190	8	1949	Good	3350	Y	N	2702 4TH AVE W
2	0023	197220	7037	7/1/11	\$430,000	\$485,000	1200	8	2001	Avg	1297	N	N	162 B FLORENTIA ST
2	0023	197220	7039	4/10/12	\$413,000	\$438,000	1200	8	2001	Avg	1297	N	N	162 A FLORENTIA ST

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0034	701520	1095	5/27/13	\$600,000	\$604,000	1210	8	1952	Avg	5200	Y	N	3050 11TH AVE W
2	0023	197220	5779	3/22/13	\$520,000	\$526,000	1220	8	2005	Avg	1314	Y	N	31 A ETRURIA ST
2	0023	197220	5781	7/19/13	\$515,000	\$517,000	1220	8	2005	Avg	1558	Y	N	31 C ETRURIA ST
2	0034	701520	0400	12/24/13	\$652,500	\$653,000	1220	8	1952	Avg	8000	N	N	823 W CREMONA ST
2	0033	274960	0300	7/17/12	\$585,000	\$610,000	1220	8	2012	Avg	2004	N	N	903 W EMERSON ST
2	0023	197220	5840	1/12/12	\$413,000	\$446,000	1230	8	2004	Avg	1370	N	N	65 ETRURIA ST
2	0034	940580	0055	12/27/13	\$820,000	\$820,000	1250	8	1925	Good	4200	N	N	2420 8TH AVE W
2	0033	701520	0996	8/5/13	\$600,000	\$602,000	1250	8	1950	Avg	4914	Y	N	3003 8TH AVE W
2	0034	949170	0045	9/21/12	\$529,950	\$548,000	1260	8	1921	Avg	1980	N	N	1004 W NEWELL ST
2	0034	701520	0010	10/1/12	\$475,300	\$490,000	1280	8	1938	Avg	5164	Y	N	3261 10TH AVE W
2	0023	277060	4736	5/21/13	\$510,000	\$514,000	1300	8	2009	Avg	1488	N	N	3602 14TH AVE W
2	0034	253330	0540	8/28/13	\$752,500	\$754,000	1300	8	1909	VGood	4500	N	N	2913 9TH AVE W
2	0035	787150	0725	1/27/11	\$385,000	\$452,000	1300	8	1925	Avg	2436	Y	N	2408 11TH AVE W
2	0023	957808	0080	5/7/13	\$533,000	\$538,000	1310	8	2006	Avg	1294	N	N	14 B W ETRURIA ST
2	0024	524480	1325	9/27/13	\$695,000	\$696,000	1310	8	1909	Good	4760	N	N	2637 3RD AVE N
2	0033	766270	0076	11/5/12	\$500,000	\$514,000	1320	8	1984	Avg	2400	Y	N	2657 10TH AVE W
2	0034	949170	0030	1/18/13	\$659,600	\$672,000	1330	8	1918	Avg	2610	Y	N	2719 10TH AVE W
2	0034	265250	1535	10/24/11	\$510,000	\$560,000	1340	8	1910	Avg	2166	N	N	5 SMITH ST
2	0034	277060	5040	7/26/11	\$539,950	\$605,000	1360	8	1918	Good	6000	Y	N	3609 12TH AVE W
2	0024	524480	1425	5/25/12	\$675,000	\$710,000	1380	8	1918	Good	4000	Y	N	2631 MAYFAIR AVE N
2	0024	524480	0252	11/5/13	\$426,000	\$426,000	1380	8	1995	Avg	1601	N	N	209 FLORENTIA ST
2	0032	511340	0369	3/29/12	\$485,000	\$516,000	1380	8	1946	Avg	4222	N	N	2707 PROSCH AVE W
2	0023	277060	4347	9/4/13	\$441,500	\$442,000	1390	8	1995	Avg	1326	N	N	2827 PROSCH AVE W
2	0035	787150	0190	7/12/13	\$680,000	\$683,000	1390	8	1906	Avg	4000	N	N	2516 10TH AVE W
2	0033	524480	0469	6/5/12	\$460,750	\$484,000	1400	8	1967	Avg	4000	N	N	161 FLORENTIA ST
2	0023	524480	0975	3/30/12	\$621,005	\$660,000	1410	8	1949	Good	4800	N	N	2721 3RD AVE N
2	0034	265250	0940	6/6/12	\$670,000	\$704,000	1410	8	1911	Avg	3600	N	N	2529 QUEEN ANNE AVE
2	0033	242503	9083	7/12/11	\$582,000	\$655,000	1410	8	1916	Avg	3280	N	N	2575 5TH AVE W

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0023	277060	4407	12/26/13	\$561,000	\$561,000	1420	8	2006	Avg	1400	Y	N	3022 B 14TH AVE W
2	0024	524480	1435	12/21/12	\$570,000	\$582,000	1440	8	1917	Good	4000	N	N	2637 MAYFAIR AVE N
2	0023	277060	4345	7/10/12	\$487,000	\$509,000	1450	8	1919	Avg	3353	N	N	2828 14TH AVE W
2	0023	957808	0040	3/7/11	\$499,000	\$580,000	1460	8	2006	Avg	954	N	N	18 A W ETRURIA ST
2	0035	787150	0520	8/3/13	\$800,000	\$803,000	1460	8	1925	Good	2600	N	N	2541 WESTVIEW DR W
2	0033	927020	0060	4/13/12	\$725,000	\$769,000	1460	8	1905	Avg	7200	N	N	2442 6TH AVE W
2	0033	524480	0580	7/8/11	\$674,000	\$759,000	1480	8	1908	Good	4000	N	N	2925 WARREN AVE N
2	0034	856990	0085	9/25/13	\$636,000	\$637,000	1480	8	1913	Good	5065	N	N	918 W NEWELL ST
2	0034	701170	0035	8/28/12	\$553,500	\$574,000	1490	8	1914	Avg	3762	N	N	2562 7TH AVE W
2	0034	277160	1945	8/29/13	\$775,000	\$777,000	1500	8	1908	VGood	3760	Y	N	1959 11TH AVE W
2	0035	213870	0245	5/4/11	\$743,000	\$850,000	1500	8	1915	VGood	3565	N	N	2416 WARREN AVE N
2	0034	787150	0715	5/20/13	\$775,000	\$781,000	1520	8	1915	Avg	3094	N	N	1007 W WHEELER ST
2	0024	524480	0180	6/12/12	\$825,000	\$866,000	1530	8	1909	VGood	4000	N	N	2914 MAYFAIR AVE N
2	0033	766270	0105	5/20/13	\$715,000	\$721,000	1530	8	1918	Avg	5000	N	N	1012 W BOTHWELL ST
2	0034	265250	1860	7/27/11	\$655,075	\$734,000	1530	8	1907	Good	3510	N	N	2431 1ST AVE W
2	0033	277110	4635	11/23/11	\$735,000	\$801,000	1540	8	1914	VGood	2600	Y	N	1118 W RAYE ST
2	0033	856990	0046	9/30/11	\$530,000	\$585,000	1540	8	1915	Good	2350	N	N	919 W NEWELL ST
2	0024	524480	1158	10/22/13	\$612,000	\$612,000	1550	8	1987	Avg	4303	N	N	2604 3RD AVE N
2	0033	285120	0095	7/17/13	\$850,000	\$854,000	1550	8	1910	Avg	5080	N	N	2569 4TH AVE W
2	0023	957808	0120	7/23/13	\$570,000	\$572,000	1570	8	2006	Avg	1285	N	N	12 A W ETRURIA ST
2	0023	957808	0100	8/12/11	\$515,000	\$575,000	1570	8	2006	Avg	1207	N	N	12 C W ETRURIA ST
2	0035	940580	0095	3/22/13	\$655,000	\$663,000	1570	8	1914	Avg	2518	N	N	2426 9TH AVE W
2	0034	265250	1530	9/19/11	\$460,000	\$509,000	1580	8	1910	Avg	2280	N	N	11 SMITH ST
2	0034	787150	0130	8/2/13	\$735,000	\$738,000	1600	8	1907	Good	4000	N	N	2525 9TH AVE W
2	0034	299180	0045	3/12/13	\$693,000	\$702,000	1600	8	1902	Avg	5005	N	N	2502 8TH AVE W
2	0034	277110	4975	5/8/12	\$726,000	\$766,000	1600	8	1979	Avg	8000	Y	N	2516 13TH AVE W
2	0034	272160	0135	9/11/11	\$680,000	\$754,000	1610	8	1925	Good	3358	N	N	2556 WARREN AVE N
2	0033	856990	0055	7/12/11	\$560,000	\$630,000	1610	8	1907	Fair	6000	N	N	2707 9TH AVE W

Improved Sales Used in This Annual Update Analysis

Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0023	744300	1468	10/4/12	\$430,000	\$444,000	1620	8	1995	Avg	1357	Y	N	3421 8TH AVE W
2	0033	277060	4978	4/2/12	\$615,000	\$653,000	1620	8	2012	Avg	2983	Y	N	3652 13TH AVE W
2	0033	277060	4980	3/27/12	\$600,000	\$638,000	1620	8	2012	Avg	3017	Y	N	3650 13TH AVE W
2	0023	277060	4409	11/4/11	\$439,000	\$481,000	1640	8	2006	Avg	1728	Y	N	3020 A 14TH AVE W
2	0034	681910	0051	8/30/13	\$775,000	\$777,000	1640	8	1926	Good	2400	N	N	2602 QUEEN ANNE AVE
2	0034	265250	1800	5/3/12	\$718,000	\$758,000	1640	8	1906	Good	3600	N	N	2410 1ST AVE W
2	0023	197220	5844	4/30/12	\$454,000	\$480,000	1650	8	2004	Avg	978	N	N	63 B ETRURIA ST
2	0034	265300	0210	9/6/11	\$760,000	\$843,000	1650	8	1908	VGood	3600	N	N	115 W SMITH ST
2	0034	265300	0125	8/15/13	\$505,930	\$507,000	1650	8	1908	Avg	3600	N	N	2436 1ST AVE W
2	0035	787150	0485	5/17/11	\$725,000	\$827,000	1670	8	1928	Good	3852	Y	N	2512 11TH AVE W
2	0034	277060	5160	4/20/11	\$616,950	\$709,000	1680	8	1994	Avg	3850	Y	N	3402 13TH AVE W
2	0033	701320	0245	6/10/11	\$621,200	\$704,000	1680	8	1910	VGood	3600	N	N	2455 3RD AVE W
2	0033	890000	0286	10/3/12	\$486,500	\$502,000	1680	8	2003	Avg	2433	Y	N	3017 HUMES PL W
2	0033	890000	0285	6/17/13	\$560,000	\$563,000	1690	8	2003	Avg	3420	Y	N	3015 HUMES PL W
2	0024	524480	0340	11/18/11	\$585,000	\$639,000	1700	8	1912	Avg	4000	N	N	2935 MAYFAIR AVE N
2	0034	265250	0840	9/25/12	\$670,500	\$692,000	1700	8	1914	Avg	3997	N	N	2502 1ST AVE W
2	0035	787150	0530	5/4/13	\$547,000	\$552,000	1700	8	1914	Avg	3900	N	N	2545 WESTVIEW DR W
2	0034	253330	0670	4/6/12	\$927,000	\$984,000	1710	8	1920	Avg	4500	Y	N	2917 10TH PL W
2	0035	787150	0525	10/25/13	\$635,000	\$635,000	1710	8	1925	Avg	3000	Y	N	2540 11TH AVE W
2	0034	701520	1035	5/16/12	\$665,000	\$701,000	1720	8	1949	Avg	13160	Y	N	900 W BARRETT ST
2	0034	787150	0665	7/2/12	\$850,000	\$889,000	1740	8	1908	VGood	3256	N	N	2402 WESTVIEW DR W
2	0033	524480	0675	2/9/13	\$802,500	\$816,000	1740	8	1995	Avg	4400	N	N	2717 WARREN AVE N
2	0033	524480	0675	3/16/12	\$745,000	\$794,000	1740	8	1995	Avg	4400	N	N	2717 WARREN AVE N
2	0034	787150	0415	2/27/13	\$705,000	\$715,000	1760	8	1915	Avg	3771	N	N	2575 10TH AVE W
2	0034	277110	4655	5/20/11	\$490,000	\$558,000	1760	8	1951	Avg	4000	Y	N	1115 W RAYE ST
2	0034	265300	0215	7/21/11	\$741,000	\$832,000	1770	8	1909	Avg	4050	N	N	121 W SMITH ST
2	0035	272160	0015	7/6/12	\$789,000	\$825,000	1770	8	1923	Good	3840	Y	N	2546 1ST AVE N
2	0034	286710	0286	10/2/13	\$680,000	\$681,000	1770	8	1925	Avg	4388	N	N	817 W FULTON ST

Improved Sales Used in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
2	0033	097600	0930	1/23/11	\$475,000	\$559,000	1770	8	1988	Avg	3175	N	N	411 W BARRETT ST
2	0034	265250	2025	12/9/13	\$899,000	\$899,000	1780	8	1913	Good	3780	N	N	2406 2ND AVE W
2	0022	277060	3519	6/5/13	\$500,000	\$503,000	1790	8	2010	Avg	1250	N	N	3437 C 14TH AVE W
2	0023	277060	4260	5/11/12	\$567,500	\$599,000	1820	8	1954	Avg	6000	Y	N	2641 PROSCH AVE W
2	0033	511340	0575	4/27/11	\$658,000	\$754,000	1820	8	1989	Avg	4944	N	N	2840 13TH AVE W
2	0022	277060	3522	7/19/13	\$502,300	\$504,000	1830	8	2010	Avg	1250	N	N	3437 A 14TH AVE W
2	0034	265250	1415	5/24/12	\$635,000	\$668,000	1835	8	1914	Avg	5040	N	N	2453 1ST AVE N
2	0034	701320	0275	5/18/11	\$637,000	\$726,000	1840	8	1910	Good	4800	N	N	2429 3RD AVE W
2	0033	701220	0215	8/10/11	\$644,000	\$719,000	1880	8	2003	Avg	3727	N	N	300 W HALLADAY ST
2	0033	701520	0880	8/21/12	\$640,000	\$664,000	1880	8	1984	Avg	5104	Y	N	711 W FLORENTIA PL
2	0034	524480	0780	4/18/12	\$808,500	\$856,000	1900	8	2008	Avg	4000	N	N	2705 2ND AVE N
2	0033	097600	0878	4/27/11	\$540,000	\$619,000	1910	8	2000	Avg	2001	Y	N	2906 5TH AVE W
2	0034	342960	0006	3/9/11	\$799,000	\$928,000	1920	8	1919	Good	3500	N	N	2606 9TH AVE W
2	0034	524480	0620	12/29/12	\$634,000	\$647,000	1920	8	1926	Good	4160	N	N	2716 1ST AVE N
2	0033	690520	0265	6/21/11	\$695,000	\$786,000	1940	8	1949	Good	4500	Y	N	3006 13TH AVE W
2	0034	253330	0660	9/18/12	\$793,000	\$820,000	1970	8	1931	Avg	4500	Y	N	2921 10TH PL W
2	0034	940630	0030	7/22/13	\$726,000	\$729,000	1990	8	1925	Avg	3680	N	N	802 W MCGRAW ST
2	0034	681910	0052	2/28/12	\$665,000	\$711,000	1990	8	1997	Avg	3680	Y	N	10 RAYE ST
2	0033	242503	9076	8/22/13	\$705,000	\$707,000	2020	8	1917	Good	4565	N	N	2511 5TH AVE W
2	0035	272160	0120	11/4/13	\$715,000	\$715,000	2020	8	1922	Avg	5300	Y	N	106 SMITH ST
2	0023	192504	9065	10/5/12	\$650,000	\$670,000	2032	8	2006	Avg	5000	N	N	2544 MAYFAIR AVE N
2	0034	940630	0050	8/12/13	\$677,000	\$679,000	2040	8	1907	Good	4800	N	N	2419 8TH AVE W
2	0034	299180	0047	3/12/13	\$840,000	\$851,000	2060	8	2012	Avg	2230	N	N	720 W WHEELER ST
2	0034	524480	0795	5/17/13	\$769,950	\$776,000	2070	8	1908	Good	4000	N	N	2719 2ND AVE N
2	0034	277060	5395	6/8/11	\$620,000	\$703,000	2070	8	2004	Good	2700	N	N	3217 11TH AVE W
2	0034	796510	0310	6/17/11	\$795,000	\$900,000	2080	8	1920	Avg	3360	N	N	818 W WHEELER ST
2	0033	511340	0070	2/14/11	\$520,000	\$608,000	2100	8	1927	Good	3924	Y	N	2822 12TH AVE W
2	0024	192930	0065	2/28/12	\$625,000	\$668,000	2110	8	1957	Good	6000	Y	N	2709 4TH AVE N

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
2	34	027500	0035	3/8/12	\$506,400	BANKRUPTCY - RECEIVER OR TRUSTEE; QUIT CLAIM DEED
2	33	097600	0100	5/10/13	\$212,500	DOR RATIO
2	34	097600	0255	1/17/12	\$759,984	BANKRUPTCY - RECEIVER OR TRUSTEE; NO MARKET EXPOSURE; FORCED SALE
2	33	097600	0280	11/4/13	\$1,075,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	097600	0905	12/11/13	\$900,000	ACTIVE PERMIT BEFORE SALE>25K;PREVIMP<=25K
2	33	126020	0030	4/2/13	\$659,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	23	197220	5295	10/25/13	\$700,000	ACTIVE PERMIT BEFORE SALE>25K;OBSOL
2	23	197220	5295	2/29/12	\$410,000	OBSOLESCENCE
2	35	213870	0385	3/6/13	\$500,000	NO MARKET EXPOSURE
2	34	213870	0445	1/13/11	\$1,125,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	35	213870	0535	7/1/12	\$13,360	DOR RATIO;PARTIAL INTEREST (1/3, 1/2, Etc.)
2	34	242503	9019	10/31/11	\$450,000	DOR RATIO;NO MARKET EXPOSURE; IMP. CHARACTERISTICS CHANGED SINCE SALE
2	33	242503	9025	10/3/13	\$509,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
2	33	242503	9025	6/27/12	\$458,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
2	33	242503	9106	8/19/11	\$565,000	IMP. CHARACTERISTICS CHANGED SINCE SALE; FINANCIAL INSTITUTION RESALE
2	34	253330	0135	4/20/11	\$309,000	OBSOLESCENCE
2	35	253330	0210	12/29/11	\$348,000	BANKRUPTCY - RECEIVER OR TRUSTEE; NO MARKET EXPOSURE; FORCED SALE
2	35	253330	0210	7/10/12	\$595,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	253330	0310	11/5/13	\$715,000	NO MARKET EXPOSURE
2	33	265250	0050	12/3/13	\$499,000	ACTIVE PERMIT BEFORE SALE>25K;PREVIMP<=25K
2	33	265250	0050	12/3/13	\$499,000	ACTIVE PERMIT BEFORE SALE>25K;PREVIMP<=25K
2	35	265250	1330	12/28/12	\$270,000	DOR RATIO
2	34	265250	1395	3/23/11	\$357,199	OBSOLESCENCE;QUIT CLAIM DEED; STATEMENT TO DOR
2	34	265250	1790	9/12/11	\$429,600	NO MARKET EXPOSURE; RELATED PARTY, FRIEND, OR NEIGHBOR
2	33	265250	2170	6/21/12	\$1,075,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
2	33	265250	2170	6/27/13	\$1,025,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
2	33	265250	2250	1/28/11	\$297,000	DOR RATIO
2	34	265250	2300	12/26/13	\$713,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	274960	0040	9/4/13	\$450,100	PREVIMP<=25K
2	33	274960	0045	5/16/13	\$425,000	PREVIMP<=25K

Improved Sales Removed in This Annual Update Analysis

Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
2	33	274960	0301	9/13/12	\$572,500	BUILDER OR DEVELOPER SALES
2	22	277060	3522	6/12/13	\$502,300	RELOCATION - SALE TO SERVICE
2	23	277060	3710	3/18/13	\$187,300	NON-REPRESENTITIVE SALE
2	23	277060	4365	7/30/12	\$450,000	PREVIMP<=25K
2	34	277060	4630	12/14/11	\$454,629	BANKRUPTCY - RECEIVER OR TRUSTEE; GOVERNMENT AGENCY; FORCED SALE; AND
2	33	277060	4670	7/3/13	\$420,000	PREVIMP<=25K
2	24	277060	4922	3/18/11	\$390,000	DIAGNOSTIC OUTLIER/STATISTICAL OUTLIER
2	33	277060	4980	2/23/11	\$257,500	DOR RATIO; TEAR DOWN; ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
2	33	277060	5090	7/23/12	\$460,000	PREVIMP<=25K
2	34	277060	5210	11/19/13	\$111,600	DOR RATIO
2	34	277110	4715	11/15/12	\$430,000	PREVIMP<=25K
2	34	277110	4730	9/12/13	\$241,048	DOR RATIO
2	34	277110	4730	8/26/13	\$425,000	QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR
2	34	277110	4890	10/2/12	\$325,000	DOR RATIO
2	34	277110	4905	8/30/11	\$380,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
2	34	277110	4905	8/29/13	\$690,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
2	34	277110	6025	7/11/13	\$998,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	277160	1670	6/20/11	\$695,000	DOR RATIO; ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR; RELATED PARTY,
2	34	277160	1945	12/7/11	\$334,750	DOR RATIO
2	33	277160	1970	5/9/13	\$1,045,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	277160	1980	8/10/12	\$284,000	PREVIMP<=25K
2	33	286710	0060	9/11/12	\$591,405	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	286710	0060	6/21/11	\$502,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	286710	0361	9/3/13	\$1,375,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	342960	0006	4/19/13	\$880,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	511340	0129	10/6/12	\$659,000	RELOCATION - SALE TO SERVICE
2	33	511340	0151	9/26/12	\$649,000	PREVIMP<=25K
2	33	511340	0179	3/26/13	\$385,000	NO MARKET EXPOSURE
2	33	511340	0354	12/26/13	\$500,000	PREVIMP<=25K

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
2	33	511340	0419	6/7/13	\$450,000	PREVIMP<=25K
2	33	511340	0479	7/11/11	\$600,000	PREVIMP<=25K
2	24	524480	1205	3/20/13	\$475,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	24	524480	1240	8/6/11	\$780,000	RELOCATION - SALE TO SERVICE
2	23	524480	1275	7/31/12	\$301,500	IMP. CHARACTERISTICS CHANGED SINCE SALE;
2	34	524480	1655	2/28/11	\$441,250	QUIT CLAIM DEED; MULTI-PARCEL SALE; CONDO WITH GARAGE, MOORAGE, STORAGE
2	24	524480	1705	4/5/12	\$575,000	RELATED PARTY, FRIEND, OR NEIGHBOR
2	33	681910	0415	3/9/11	\$500,000	RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR
2	33	681910	0445	2/29/12	\$475,000	PERCENT COMPLETE
2	33	681910	0446	2/3/12	\$461,000	PERCENT COMPLETE
2	33	681910	0447	4/23/12	\$447,500	PERCENT COMPLETE
2	33	681910	0448	4/26/12	\$450,000	PERCENT COMPLETE
2	33	681910	0449	2/8/12	\$458,000	PERCENT COMPLETE
2	33	681910	0450	4/16/12	\$455,000	PERCENT COMPLETE
2	33	690520	0220	3/15/13	\$899,950	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	690520	0375	6/7/13	\$200,000	DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR
2	33	701170	0060	2/21/12	\$721,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
2	33	701320	0255	4/26/11	\$300,000	NON-REPRESENTITIVE SALE
2	34	701320	0270	5/3/12	\$235,000	DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR
2	33	701520	0455	5/24/12	\$585,000	PREVIMP<=25K;NO MARKET EXPOSURE
2	34	701520	0470	8/2/13	\$1,225,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	701520	0495	4/22/11	\$550,013	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR; NO MARKET EXPOSURE
2	33	701520	0620	3/15/11	\$127,000	DOR RATIO;QUIT CLAIM DEED
2	33	701520	0760	5/24/12	\$675,000	RELOCATION - SALE TO SERVICE
2	33	701520	0845	5/18/11	\$629,300	PREVIMP<=25K
2	23	744300	0491	1/12/11	\$339,000	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
2	23	744300	0530	1/3/13	\$596,310	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
2	23	744300	0670	2/11/13	\$500,000	RELOCATION - SALE TO SERVICE
2	24	744300	0841	7/2/13	\$290,000	EXEMPT FROM EXCISE TAX; NO MARKET EXP.

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
2	23	744300	1466	11/15/11	\$350,000	DIAGNOSTIC OUTLIER/STATISTICAL OUTLIER
2	33	766270	0045	9/12/11	\$349,200	DOR RATIO;%COMPL;IMP. CHARACTERISTICS CHANGED SINCE SALE
2	33	766270	0190	4/11/13	\$509,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	33	766270	0205	10/10/11	\$304,200	NO MARKET EXPOSURE
2	35	787150	0175	8/3/12	\$675,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
2	34	787150	0440	9/1/11	\$560,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
2	34	787150	0440	7/19/13	\$715,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	35	787150	0490	10/28/13	\$690,000	PREVIMP<=25K
2	34	796510	0280	10/2/13	\$490,000	PREVIMP<=25K
2	34	940580	0025	9/4/13	\$725,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
2	34	940580	0055	12/26/13	\$820,000	RELOCATION - SALE TO SERVICE
5	52	005200	0045	9/15/12	\$304,124	NON-REPRESENTITIVE SALE
5	93	168940	0290	4/21/11	\$260,000	DOR RATIO;NO MARKET EXPOSURE
5	93	168940	0290	2/15/12	\$305,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
5	54	168940	1416	9/4/12	\$1,225,000	BUILDER OR DEVELOPER SALES
5	93	192930	0720	2/28/12	\$1,060,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	93	195970	0225	8/7/13	\$700,000	ACTIVE PERMIT BEFORE SALE>25K
5	92	195970	2665	6/14/11	\$200,000	DOR RATIO;FINANCIAL INSTITUTION RESALE
5	93	196470	0015	4/19/13	\$1,295,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	93	196470	0070	11/8/12	\$477,586	DIAGNOSTIC OUTLIER/MODEL DEVELOPMENT EXCLUSION
5	93	202504	9146	11/9/12	\$550,000	SEGREGATION AND/OR MERGER;
5	93	204100	0070	11/14/12	\$77,813	DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; STATE. TO DOR
5	53	224950	0058	7/25/11	\$230,000	DOR RATIO;NO MARKET EXPOSURE
5	93	290220	0016	2/28/13	\$512,956	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
5	93	290220	0051	8/18/11	\$260,000	NO MARKET EXP; FINANCIAL INSTITUTION RESALE
5	93	290220	0052	8/18/11	\$275,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	93	290220	0053	8/25/11	\$259,900	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	93	290220	0660	10/14/11	\$460,000	TEAR DOWN; SEGREGATION AND/OR MERGER
5	93	290220	0665	3/19/13	\$565,000	ACTIVE PERMIT BEFORE SALE>25K

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
5	93	290220	0741	10/20/11	\$500,000	SEGREGATION AND/OR MERGER;
5	93	290220	0770	12/6/12	\$803,111	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
5	93	290220	0816	10/12/11	\$105,093	DOR RATIO;QUIT CLAIM DEED
5	93	290220	0816	2/3/11	\$107,974	DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR
5	93	290220	0900	12/5/11	\$531,000	DIAGNOSTIC OUTLIER/STATISTICAL OUTLIER
5	93	290220	1161	11/29/12	\$823,800	IMP COUNT
5	93	290220	1275	2/14/12	\$650,000	ACTIVE PERMIT BEFORE SALE>25K
5	92	290220	1300	8/20/12	\$635,000	BUILDER OR DEVELOPER SALES
5	93	338390	0057	1/11/11	\$193,341	DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR
5	93	352890	0766	3/19/12	\$486,000	RELOCATION - SALE TO SERVICE
5	54	387990	0245	6/26/11	\$625,000	ACTIVE PERMIT BEFORE SALE>25K
5	93	408630	0055	11/25/13	\$818,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	53	545730	0478	11/14/12	\$410,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	53	545730	0478	1/19/11	\$378,500	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	53	545730	0660	2/6/13	\$760,000	QUIT CLAIM DEED; EXEMPT FROM EXCISE TAX; RELATED PARTY, FRIEND, OR NEIGHBOR
5	53	545780	0560	7/6/12	\$430,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
5	53	545780	1569	11/13/13	\$1,030,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	54	545780	1956	8/7/12	\$1,000	DOR RATIO;QUIT CLAIM DEED; \$1,000 SALE OR LESS
5	54	545780	1956	11/28/11	\$260,000	NO MARKET EXPOSURE; EXEMPT FROM EXCISE TAX; RELATED PARTY, FRIEND, OR
5	53	688990	0099	1/10/12	\$380,830	BANKRUPTCY - RECEIVER OR TRUSTEE; NO MARKET EXPOSURE; GOVERNMENT AGENCY;
5	54	692670	0655	10/24/12	\$630,000	RELATED PARTY, FRIEND, OR NEIGHBOR
5	94	753080	0026	9/12/12	\$675,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	94	753080	0027	10/8/13	\$795,000	DOR RATIO;%COMPL;PREVIMP<=25K
5	94	753080	0028	10/8/13	\$795,000	DOR RATIO;%COMPL;PREVIMP<=25K
5	93	930130	0960	8/19/13	\$542,675	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
5	93	930130	1135	4/19/13	\$380,000	NO MARKET EXPOSURE
9	34	080900	0635	9/14/11	\$381,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
9	35	080900	1080	6/18/13	\$460,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
9	35	080900	1195	9/19/12	\$581,000	IMP. CHARACTERISTICS CHANGED SINCE SALE; SEGREGATION AND/OR MERGER

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
9	35	080900	1195	6/20/13	\$600,000	NO MARKET EXPOSURE
9	34	080900	1360	3/20/13	\$935,000	MULTI-PARCEL SALE
9	34	080900	1550	3/15/11	\$599,950	PREVLAND<=25K
9	34	080900	1605	1/6/12	\$405,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
9	34	080900	2185	12/3/13	\$1,226,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	080900	2705	2/2/11	\$478,000	SEGREGATION AND/OR MERGER
9	34	080900	2750	6/29/11	\$595,000	SEGREGATION AND/OR MERGER
9	34	080900	3105	9/24/13	\$30,000	DOR RATIO
9	34	080900	3286	3/11/11	\$258,000	DOR RATIO; QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR
9	34	080900	3530	6/10/11	\$631,000	IMP COUNT; ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
9	34	081000	0052	8/16/13	\$1,817,009	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	081000	0052	7/27/11	\$1,535,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	081000	0052	8/6/13	\$1,817,009	RELOCATION - SALE TO SERVICE
9	34	081000	0065	7/30/13	\$721,000	RELATED PARTY, FRIEND OR NEIGHBOR
9	34	081000	0075	3/15/12	\$854,000	RELOCATION - SALE TO SERVICE
9	34	081000	0080	7/7/13	\$716,000	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
9	36	168940	0365	5/30/13	\$720,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	36	169890	0160	3/29/13	\$919,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	46	173180	0265	6/13/11	\$2,450,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	45	173180	0938	4/24/12	\$525,000	DOR RATIO; PREVLAND<=25K; PREVIMP<=25K
9	46	173280	0010	6/6/13	\$2,230,000	RELOCATION - SALE TO SERVICE
9	46	173280	0025	9/23/13	\$3,800,000	DIAGNOSTIC OUTLIER/MODEL DEVELOPMENT EXCLUSION
9	45	173280	0175	1/25/13	\$755,000	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
9	45	173280	0180	1/29/13	\$560,500	NO MARKET EXP; EXEMPT FROM EXCISE TAX
9	45	173280	0194	5/21/13	\$799,000	PERCENT COMPLETE
9	45	173280	0199	6/24/13	\$889,000	PERCENT COMPLETE
9	45	173280	0202	5/28/13	\$970,000	DOR RATIO; %COMPL
9	45	173280	0203	6/17/13	\$975,000	DOR RATIO; %COMPL
9	46	173280	0280	3/5/12	\$3,700,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
9	46	173280	0610	7/19/12	\$3,175,000	LACK OF REPRESENTATION GRADE 5
9	45	173280	0935	11/14/12	\$528,250	PERCENT COMPLETE; BANKRUPTCY - RECEIVER OR TRUSTEE; QUIT CLAIM DEED
9	45	173280	0935	12/2/13	\$1,795,000	ACTIVE PERMIT BEFORE SALE>25K;%COMPL
9	46	173280	1325	7/25/12	\$1,782,000	OBSOLESCENCE
9	46	173280	1340	10/27/11	\$901,000	OBSOLESCENCE
9	46	173280	1340	4/25/12	\$915,000	NON-REPRESENTATIVE SALE
9	44	173280	1520	4/3/13	\$555,000	RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR
9	34	179450	0315	3/7/13	\$880,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
9	34	179450	0580	6/6/12	\$600,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	33	179450	0835	12/4/12	\$740,000	SEGREGATION AND/OR MERGER
9	46	186060	0265	7/3/12	\$927,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	35	186060	0365	10/19/12	\$550,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	35	186060	0500	2/13/13	\$1,650,000	NO MARKET EXPOSURE
9	46	186060	0535	5/24/11	\$850,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	46	186060	0706	1/4/12	\$505,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	34	186110	0025	10/31/13	\$778,000	UNFIN AREA
9	34	186140	0165	8/8/13	\$950,000	IMP COUNT
9	34	192930	0240	10/23/12	\$860,000	NO MARKET EXPOSURE
9	34	239710	0235	8/18/11	\$665,000	IMP COUNT; FINANCIAL INSTITUTION RESALE
9	34	239710	0280	12/13/12	\$335,000	PERCENT COMPLETE; TEAR DOWN
9	34	239710	0295	9/6/13	\$720,000	IMP COUNT
9	33	239710	0320	5/3/12	\$280,000	DOR RATIO; TEAR DOWN; BUILDER OR DEVELOPER SALES
9	34	239710	0705	4/24/13	\$540,000	NO MARKET EXPOSURE
9	34	239710	0850	11/21/13	\$1,660,000	ACTIVE PERMIT BEFORE SALE>25K;%COMPL
9	34	239710	0850	7/5/12	\$537,000	DOR RATIO; PERCENT COMPLETE
9	34	239710	1015	3/19/12	\$635,000	RELOCATION - SALE TO SERVICE
9	33	239710	1200	3/14/13	\$550,000	OBSOLESCENCE
9	33	239710	1335	6/28/13	\$767,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	33	239710	1410	3/21/13	\$340,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
9	45	239710	1529	6/4/12	\$1,800,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	35	272160	0200	10/10/12	\$11,900	DOR RATIO;PARTIAL INTEREST (1/3, 1/2, Etc.); STATEMENT TO DOR
9	33	277160	2172	3/7/12	\$285,000	NO MARKET EXPOSURE
9	23	277160	2450	8/21/13	\$395,660	EXEMPT FROM EXCISE TAX; NO MARKET EXP.
9	23	277160	2510	7/6/11	\$325,000	PREVIMP<=25K;GOVERNMENT AGENCY; EXEMPT FROM EXCISE TAX; MULTI-PARCEL SALE
9	36	352890	0440	4/15/13	\$1,175,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	36	352890	0440	3/20/12	\$1,148,500	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	36	352890	0570	12/12/11	\$1,035,000	ACTIVE PERMIT BEFORE SALE>25K
9	46	387990	0390	1/26/11	\$593,250	NO MARKET EXPOSURE; IMP. CHARACTERISTICS CHANGED SINCE SALE
9	44	387990	0750	8/12/11	\$180,000	DOR RATIO
9	44	387990	0751	3/26/12	\$375,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	44	387990	0751	2/24/12	\$375,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	45	387990	0926	4/17/13	\$672,000	NO MARKET EXPOSURE
9	45	387990	1284	4/27/11	\$600,000	RELOCATION - SALE TO SERVICE
9	45	387990	1290	5/23/12	\$641,000	RELOCATION - SALE TO SERVICE; STATEMENT TO DOR
9	45	387990	1580	4/3/13	\$250,000	ACTIVE PERMIT BEFORE SALE>25K;DOR RATIO;%COMPL
9	45	387990	1580	8/23/12	\$765,000	DOR RATIO;PERCENT COMPLETE
9	46	387990	1890	8/6/13	\$1,200,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	46	387990	1890	4/12/11	\$1,015,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	46	388090	0180	8/29/13	\$2,280,000	NO MARKET EXPOSURE
9	46	388090	0345	3/19/12	\$1,575,500	PREVIMP<=25K
9	46	388090	0360	9/26/13	\$1,650,000	PREVIMP<=25K
9	33	423290	0475	7/28/11	\$427,500	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	33	423290	0475	9/16/13	\$642,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	423290	3065	10/31/13	\$725,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	423290	3680	6/4/13	\$835,000	ACTIVE PERMIT BEFORE SALE>25K
9	56	545730	0090	10/1/13	\$1,555,000	IMP COUNT
9	56	545730	0905	11/7/11	\$1,080,000	QUIT CLAIM DEED
9	56	545730	0950	11/21/11	\$2,750,000	NON-REPRESENTATIVE SALE; SHORT SALE

Improved Sales Removed in This Annual Update Analysis
Area 012 -- 1 to 3 Unit Residences

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
9	55	545730	1000	6/13/12	\$379,000	DOR RATIO; QUIT CLAIM DEED; PARTIAL INTEREST (1/3, 1/2, Etc.); RELATED PARTY,
9	55	545730	1000	11/10/11	\$550,000	QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR
9	54	545780	0605	6/27/11	\$635,000	BANKRUPTCY - RECEIVER OR TRUSTEE; QUIT CLAIM DEED
9	54	545780	0635	9/23/12	\$525,000	PERCENT NET CONDITION; PREVIMP<=25K
9	54	545780	0940	1/10/13	\$2,267,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	55	545780	1020	11/11/13	\$1,185,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	54	545780	1170	12/6/11	\$120,000	DOR RATIO
9	54	545780	1730	9/7/11	\$742,000	1031 TRADE
9	46	616990	0695	11/26/12	\$1,000,000	IMP COUNT
9	46	616990	0715	5/23/12	\$950,000	PERCENT COMPLETE
9	46	616990	0755	7/11/12	\$1,500,000	NO MARKET EXPOSURE
9	35	616990	1130	5/15/12	\$1,196,018	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	36	692670	0180	9/25/13	\$1,300,000	NO MARKET EXPOSURE
9	33	701120	0055	12/29/11	\$447,780	BANKRUPTCY - RECEIVER OR TRUSTEE; NO MARKET EXPOSURE; FORCED SALE
9	34	701120	0125	11/12/13	\$725,000	OBSOLESCENCE
9	34	701120	0140	4/4/12	\$475,000	TEAR DOWN; SEGREGATION AND/OR MERGER
9	34	701120	0263	7/11/13	\$707,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	701120	0264	7/11/13	\$650,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS; SHORT SALE
9	34	701120	0280	9/20/13	\$800,000	OBSOLESCENCE
9	34	701120	0885	10/4/13	\$854,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS
9	34	701120	1025	8/1/11	\$215,000	LACK OF REPRESENTATION GRADE 13
9	34	701120	1055	12/4/13	\$675,000	PREVIMP<=25K
9	34	701120	1055	11/11/11	\$510,000	PREVIMP<=25K
9	33	701120	1125	12/30/13	\$850,000	PREVIMP<=25K
9	33	701120	1282	9/26/12	\$409,500	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	34	701120	1305	9/16/11	\$859,900	IMP. CHARACTERISTICS CHANGED SINCE SALE;
9	56	715920	0010	2/13/12	\$553,000	IMP CHARACTERISTICS CHANGED SINCE SALE
9	55	956180	0100	3/2/11	\$1,000,000	IMP CHARACTERISTICS DON'T MATCH SALES CHARACTERISTICS

Vacant Sales Used in this Annual Update Analysis
Area 012

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Lot Size	View	Waterfront
2	24	192504	9013	3/5/2013	\$200,000	11,058	N	N
2	22	197220	5050	2/20/2012	\$318,000	3,600	N	N
2	34	265250	1680	6/22/2012	\$300,000	5,400	N	N
2	35	277110	4670	2/1/2011	\$260,000	4,000	Y	N
2	34	286710	0361	4/25/2012	\$380,000	4,440	Y	N
2	33	511340	0217	5/30/2012	\$250,000	3,880	Y	N
2	34	787150	0285	2/15/2011	\$265,000	2,760	N	N
9	34	239710	0030	9/12/2011	\$520,000	5,400	N	N
9	56	887300	0046	6/11/2013	\$500,000	5,000	Y	N

Vacant Sales Removed in this Annual Update Analysis
Area 012

Sub Area	Nghb	Major	Minor	Sale Date	Sale Price	Comments
2	23	197220	5681	9/18/2012	\$54,000	CORPORATE AFFILIATES; QUIT CLAIM DEED; PARTIAL INTEREST (1/3, 1/2, Etc.);
2	23	197220	5682	9/18/2012	\$54,000	CORPORATE AFFILIATES; QUIT CLAIM DEED; PARTIAL INTEREST (1/3, 1/2, Etc.);
2	23	197220	5683	9/18/2012	\$54,000	CORPORATE AFFILIATES; QUIT CLAIM DEED; PARTIAL INTEREST (1/3, 1/2, Etc.);
2	33	277160	1815	3/15/2012	\$800,000	MULTI-PARCEL SALE;
2	33	277160	1822	3/15/2012	\$800,000	MULTI-PARCEL SALE;
2	33	277160	1840	6/21/2013	\$110,000	NO MARKET EXPOSURE;
2	34	524480	1666	6/8/2011	\$611,500	QUIT CLAIM DEED; MULTI-PARCEL SALE;
2	34	524480	1667	6/8/2011	\$611,500	QUIT CLAIM DEED; MULTI-PARCEL SALE;
2	33	890000	0080	6/7/2013	\$735,000	MULTI-PARCEL SALE;
5	54	168940	1416	11/18/2011	\$58,333	CORPORATE AFFILIATES; QUIT CLAIM DEED;
5	92	196620	0035	10/30/2013	\$860,000	NO MARKET EXPOSURE;
5	93	204100	0100	3/22/2012	\$315,000	SEGREGATION AND/OR MERGER;
5	35	352890	1189	1/25/2011	\$750,000	MULTI-PARCEL SALE;
9	23	277160	2510	7/6/2011	\$325,000	GOVERNMENT AGENCY; EXEMPT FROM EXCISE TAX; MULTI-PARCEL SALE
9	34	352890	0265	1/25/2011	\$750,000	MULTI-PARCEL SALE;
9	34	701120	1430	2/17/2011	\$180,000	BANKRUPTCY - RECEIVER OR TRUSTEE; NO MARKET EXPOSURE; FORCED SALE
9	34	701120	1430	8/10/2012	\$65,000	DOR RATIO

Uniform Standards of Professional Appraisal Practice Compliance

Client and Intended Use of the Appraisal:

This mass appraisal report is intended for use by the public, King County Assessor and other agencies or departments administering or confirming ad valorem property taxes. Use of this report by others for other purposes is not intended by the appraiser. The use of this appraisal, analyses and conclusions is limited to the administration of ad valorem property taxes in accordance with Washington State law. As such it is written in concise form to minimize paperwork. The assessor intends that this report conform to the Uniform Standards of Professional Appraisal Practice (USPAP) requirements for a mass appraisal report as stated in USPAP SR 6-8. To fully understand this report the reader may need to refer to the Assessor's Property Record Files, Assessors Real Property Data Base, separate studies, Assessor's Procedures, Assessor's field maps, Revalue Plan and the statutes.

The purpose of this report is to explain and document the methods, data and analysis used in the revaluation of King County. King County is on a six year physical inspection cycle with annual statistical updates. The revaluation plan is approved by Washington State Department of Revenue. The Revaluation Plan is subject to their periodic review.

Definition and date of value estimate:

Market Value

The basis of all assessments is the true and fair value of property. True and fair value means market value (Spokane etc. R. Company v. Spokane County, 75 Wash. 72 (1913); Mason County Overtaxed, Inc. v. Mason County, 62 Wn. 2d (1963); AGO 57-58, No. 2, 1/8/57; AGO 65-66, No. 65, 12/31/65).

The true and fair value of a property in money for property tax valuation purposes is its "market value" or amount of money a buyer willing but not obligated to buy would pay for it to a seller willing but not obligated to sell. In arriving at a determination of such value, the assessing officer can consider only those factors which can within reason be said to affect the price in negotiations between a willing purchaser and a willing seller, and he must consider all of such factors. (AGO 65,66, No. 65, 12/31/65)

Retrospective market values are reported herein because the date of the report is subsequent to the effective date of valuation. The analysis reflects market conditions that existed on the effective date of appraisal.

Highest and Best Use

RCW 84.40.030

All property shall be valued at one hundred percent of its true and fair value in money and assessed on the same basis unless specifically provided otherwise by law.

An assessment may not be determined by a method that assumes a land usage or highest and best use not permitted, for that property being appraised, under existing zoning or land use planning ordinances or statutes or other government restrictions.

WAC 458-07-030 (3) True and fair value -- Highest and best use.

Unless specifically provided otherwise by statute, all property shall be valued on the basis of its highest and best use for assessment purposes. Highest and best use is the most profitable, likely use to which a property can be put. It is the use which will yield the highest return on the owner's investment. Any reasonable use to which the property may be put may be taken into consideration and if it is peculiarly adapted to some particular use, that fact may be taken into consideration. Uses that are within the realm of possibility, but not reasonably probable of occurrence, shall not be considered in valuing property at its highest and best use.

If a property is particularly adapted to some particular use this fact may be taken into consideration in estimating the highest and best use. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922))

The present use of the property may constitute its highest and best use. The appraiser shall, however, consider the uses to which similar property similarly located is being put. (Finch v. Grays Harbor County, 121 Wash. 486 (1922))

The fact that the owner of the property chooses to use it for less productive purposes than similar land is being used shall be ignored in the highest and best use estimate. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922))

Where land has been classified or zoned as to its use, the county assessor may consider this fact, but he shall not be bound to such zoning in exercising his judgment as to the highest and best use of the property. (AGO 63-64, No. 107, 6/6/64)

Date of Value Estimate

RCW 84.36.005

All property now existing, or that is hereafter created or brought into this state, shall be subject to assessment and taxation for state, county, and other taxing district purposes, upon equalized valuations thereof, fixed with reference thereto on the first day of January at twelve o'clock meridian in each year, excepting such as is exempted from taxation by law.

RCW 36.21.080

The county assessor is authorized to place any property that is increased in value due to construction or alteration for which a building permit was issued, or should have been issued, under chapter 19.27, 19.27A, or 19.28 RCW or other laws providing for building permits on the assessment rolls for the purposes of tax levy up to August 31st of each year. The assessed valuation of the property shall be considered as of July 31st of that year.

Reference should be made to the property card or computer file as to when each property was valued. Sales consummating before and after the appraisal date may be used and are analyzed as to their indication of value at the date of valuation. If market conditions have changed then the appraisal will state a logical cutoff date after which no market date is used as an indicator of value.

Property Rights Appraised: Fee Simple

Wash Constitution Article 7 § 1 Taxation:

All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only.

The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class.

Trimble v. Seattle, 231 U.S. 683, 689, 58 L. Ed. 435, 34 S. Ct. 218 (1914)

...the entire [fee] estate is to be assessed and taxed as a unit...

Folsom v. Spokane County, 111 Wn. 2d 256 (1988)

...the ultimate appraisal should endeavor to arrive at the fair market value of the property as if it were an unencumbered fee...

The Dictionary of Real Estate Appraisal, 3rd Addition, Appraisal Institute.

Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat.

Assumptions and Limiting Conditions:

1. No opinion as to title is rendered. Data on ownership and legal description were obtained from public records. Title is assumed to be marketable and free and clear of all liens and encumbrances, easements and restrictions unless shown on maps or property record files. The property is appraised assuming it to be under responsible ownership and competent management and available for its highest and best use.
2. No engineering survey has been made by the appraiser. Except as specifically stated, data relative to size and area were taken from sources considered reliable, and no encroachment of real property improvements is assumed to exist.
3. No responsibility for hidden defects or conformity to specific governmental requirements, such as fire, building and safety, earthquake, or occupancy codes, can be assumed without provision of specific professional or governmental inspections.
4. Rental areas herein discussed have been calculated in accord with generally accepted industry standards.
5. The projections included in this report are utilized to assist in the valuation process and are based on current market conditions and anticipated short term supply demand factors. Therefore, the projections are subject to changes in future conditions that cannot be accurately predicted by the appraiser and could affect the future income or value projections.
6. The property is assumed uncontaminated unless the owner comes forward to the Assessor and provides other information.
7. The appraiser is not qualified to detect the existence of potentially hazardous material which may or may not be present on or near the property. The existence of such substances may have an effect on the value of the property. No consideration has been given in this analysis to any potential diminution in value should such hazardous materials be found (unless specifically noted). We urge the taxpayer to retain an expert in the field and submit data affecting value to the assessor.

8. No opinion is intended to be expressed for legal matters or that would require specialized investigation or knowledge beyond that ordinarily employed by real estate appraisers, although such matters may be discussed in the report.
9. Maps, plats and exhibits included herein are for illustration only, as an aid in visualizing matters discussed within the report. They should not be considered as surveys or relied upon for any other purpose.
10. The appraisal is the valuation of the fee simple interest. Unless shown on the Assessor's parcel maps, easements adversely affecting property value were not considered.
11. An attempt to segregate personal property from the real estate in this appraisal has been made.
12. Items which are considered to be "typical finish" and generally included in a real property transfer, but are legally considered leasehold improvements are included in the valuation unless otherwise noted.
13. The movable equipment and/or fixtures have not been appraised as part of the real estate. The identifiable permanently fixed equipment has been appraised in accordance with RCW 84.04.090 and WAC 458-12-010.
14. I have considered the effect of value of those anticipated public and private improvements of which I have common knowledge. I can make no special effort to contact the various jurisdictions to determine the extent of their public improvements.
15. Exterior inspections were made of all properties in the physical inspection areas (outlined in the body of the report) however; due to lack of access and time few received interior inspections.

Scope of Work Performed:

Research and analyses performed are identified in the body of the revaluation report. The assessor has no access to title reports and other documents. Because of legal limitations we did not research such items as easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations and special assessments. Disclosure of interior home features and, actual income and expenses by property owners is not a requirement by law therefore attempts to obtain and analyze this information are not always successful. The mass appraisal performed must be completed in the time limits indicated in the Revaluation Plan and as budgeted. The scope of work performed and disclosure of research and analyses not performed are identified throughout the body of the report.

Certification:

I certify that, to the best of my knowledge and belief:

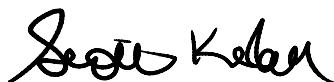
- The statements of fact contained in this report are true and correct
- The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- The area(s) physically inspected for purposes of this revaluation are outlined in the body of this report.
- The individuals listed below were part of the "appraisal team" and provided significant real property appraisal assistance to the person signing this certification. Any services regarding the subject area performed by the appraiser within the prior three years, as an appraiser or in any other capacity is listed adjacent their name.

None

Any services regarding the subject area performed by me within the prior three years, as an appraiser or in any other capacity is listed below:

To the best of my knowledge the following services were performed by me within the subject area in the last three years:

- Annual Update Model Development and Report Preparation
- Sales Verification
- Appeals Response Preparation / Review



Appraiser II

2-26-2014

Date