

**Residential Revalue**

**2012 Assessment Roll**

# **View Ridge/Cedar Park/Sheridan Beach**

**Area 46**

**King County Department of Assessments**

**Seattle, Washington**



## King County

Department of Assessments

Accounting Division

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*Lloyd Hara*  
**Assessor**

Dear Property Owners:

Property assessments for the 2012 assessment year are being completed by my staff throughout the year and change of value notices are being mailed as neighborhoods are completed. We value property at fee simple, reflecting property at its highest and best use and following the requirement of RCW 84.40.030 to appraise property at true and fair value.

We have worked hard to implement your suggestions to place more information in an e-Environment to meet your needs for timely and accurate information. The following report summarizes the results of the 2012 assessment for this area. (See map within report). It is meant to provide you with helpful background information about the process used and basis for property assessments in your area.

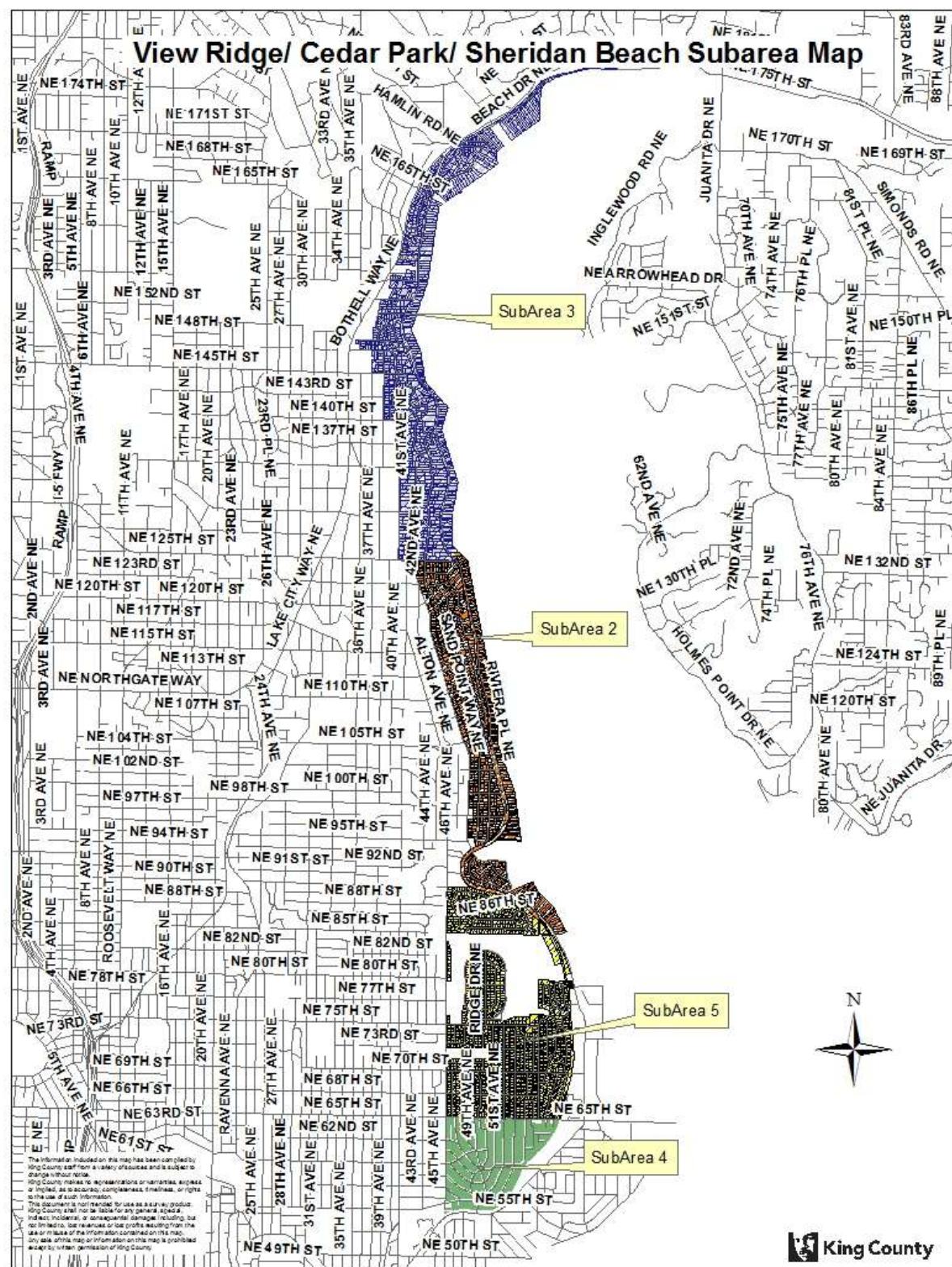
Fair and uniform assessments set the foundation for effective government and I am pleased that we are able to make continuous and ongoing improvements to serve you. Assessment Standards information is available on the Assessor's website at:

<http://www.kingcounty.gov/Assessor/Reports/AreaReports/~media/Assessor/AreaReports/AppraisalStandard.aspx>

Please feel welcome to call my staff if you have questions about the property assessment process and how it relates to your property.

Sincerely,

  
Lloyd Hara  
Assessor





# View Ridge /Cedar Park/ Sheridan Beach

## Housing



Grade 6/ Year Built 1948/ Total Living Area 670SF



Grade 7/ Year Built 1955/Total Living Area 2590SF



Grade 8/ Year Built 1986/ Total Living Area 3020SF



Grade 9/ Year Built 2009/ Total Living Area 1876 SF



Grade 11/ Year Built 1991/ Total Living Area 3970SF



Grade 12/ Year Built 2001/ Total Living Area 4110SF

## ***Glossary for Improved Sales***

### ***Condition: Relative to Age and Grade***

1= Poor	Many repairs needed. Showing serious deterioration
2= Fair	Some repairs needed immediately. Much deferred maintenance.
3= Average	Depending upon age of improvement; normal amount of upkeep for the age of the home.
4= Good	Condition above the norm for the age of the home. Indicates extra attention and care has been taken to maintain
5= Very Good	Excellent maintenance and updating on home. Not a total renovation.

### ***Residential Building Grades***

Grades 1 - 3	Falls short of minimum building standards. Normally cabin or inferior structure.
Grade 4	Generally older low quality construction. Does not meet code.
Grade 5	Lower construction costs and workmanship. Small, simple design.
Grade 6	Lowest grade currently meeting building codes. Low quality materials, simple designs.
Grade 7	Average grade of construction and design. Commonly seen in plats and older subdivisions.
Grade 8	Just above average in construction and design. Usually better materials in both the exterior and interior finishes.
Grade 9	Better architectural design, with extra exterior and interior design and quality.
Grade 10	Homes of this quality generally have high quality features. Finish work is better, and more design quality is seen in the floor plans and larger square footage.
Grade 11	Custom design and higher quality finish work, with added amenities of solid woods, bathroom fixtures and more luxurious options.
Grade 12	Custom design and excellent builders. All materials are of the highest quality and all conveniences are present.
Grade 13	Generally custom designed and built. Approaching the Mansion level. Large amount of highest quality cabinet work, wood trim and marble; large entries.

## Summary

### Characteristics-Based Market Adjustment for 2012 Assessment Roll

**Area Name / Number:** View Ridge / Cedar park / Sheridan Beach – Area 46

**Number of Improved Sales:** 339

**Range of Sale Dates:** 1/1/2009 – 1/1/2012

Sales – Average Improved Valuation Change Summary						
	Land	Imps	Total	Sale Price*	Ratio	COD
<b>2011 Value</b>	\$368,000	\$305,200	\$673,200			
<b>2012 Value</b>	\$362,200	\$300,000	\$662,200	\$733,400	90.3%	10.89%
<b>Change</b>	-\$5,800	-\$5,200	-\$11,000			
<b>% Change</b>	-1.6%	-1.7%	-1.6%			

\*Sales are time adjusted to 1/1/2012.

Coefficient of Dispersion (COD) is a measure of the uniformity of the predicted assessed values for properties within this geographic area. The lower the COD, the more uniform are the predicted assessed values. Assessment standards prescribed by the International Association of Assessing Officers identify that the COD in rural or diverse neighborhoods should be no more than 20%.

In the face of smaller overall sales volume, an unstable real property market and an increasing number of financial institution re-sales, the resulting COD meets or exceeds the industry assessment standards.

Population - Improved Parcel Summary:			
	Land	Imps	Total
<b>2011 Value</b>	\$375,000	\$286,100	\$661,100
<b>2012 Value</b>	\$369,200	\$282,100	\$651,300
<b>Percent Change</b>	-1.5%	-1.4%	-1.5%

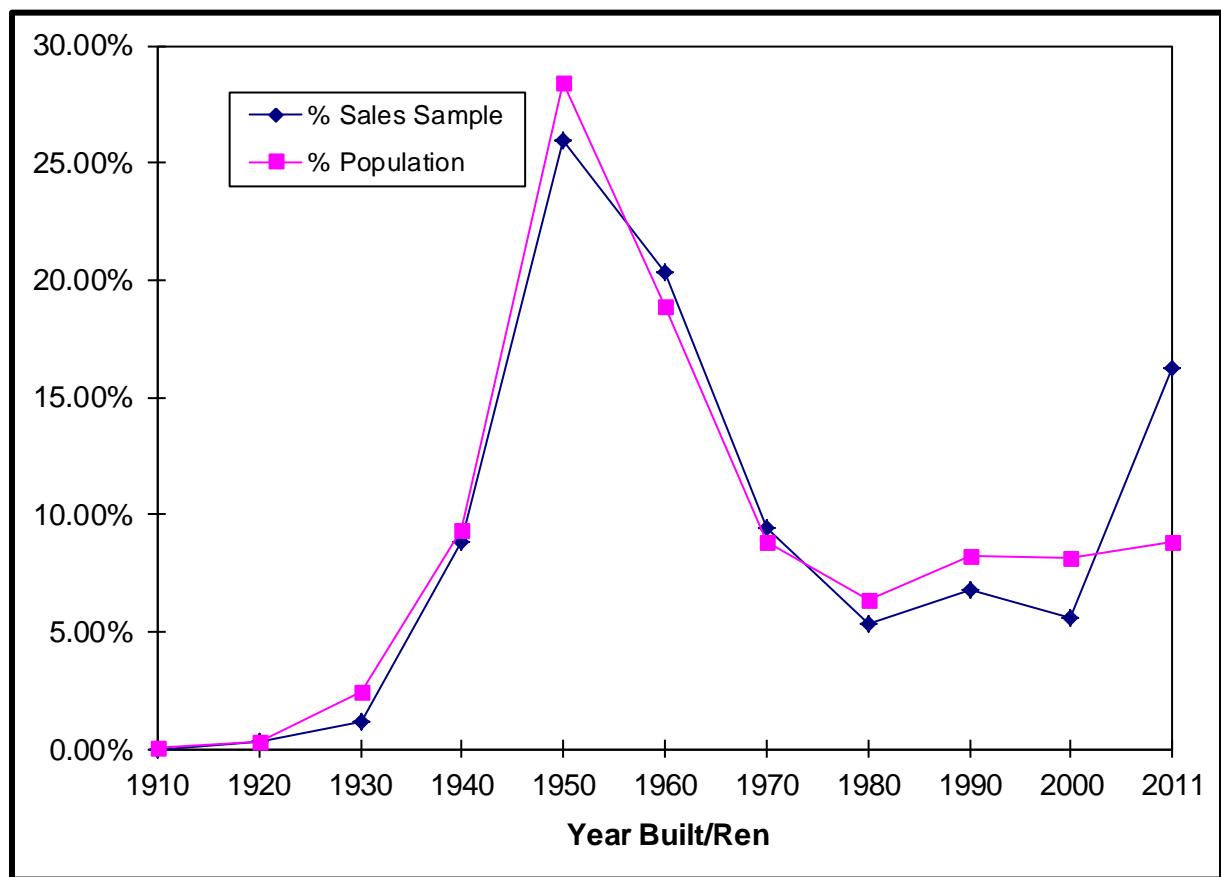
Number of one to three unit residences in the population: 3945

**Summary of Findings:** The analysis for this area consisted of a general review of applicable characteristics such as grade, age, condition, stories, living area, views, waterfront, lot size, land problems and neighborhoods. The analysis results showed that that the area required a single standard area adjustment except townhouse parcels located in plat 032800 (Aviation Heights Div # 2), which received an additional downward adjustment due to higher assessment ratio than other parcels.

We recommend posting these values for the 2012 Assessment Roll.

### **Sales Sample Representation of Population - Year Built / Renovated**

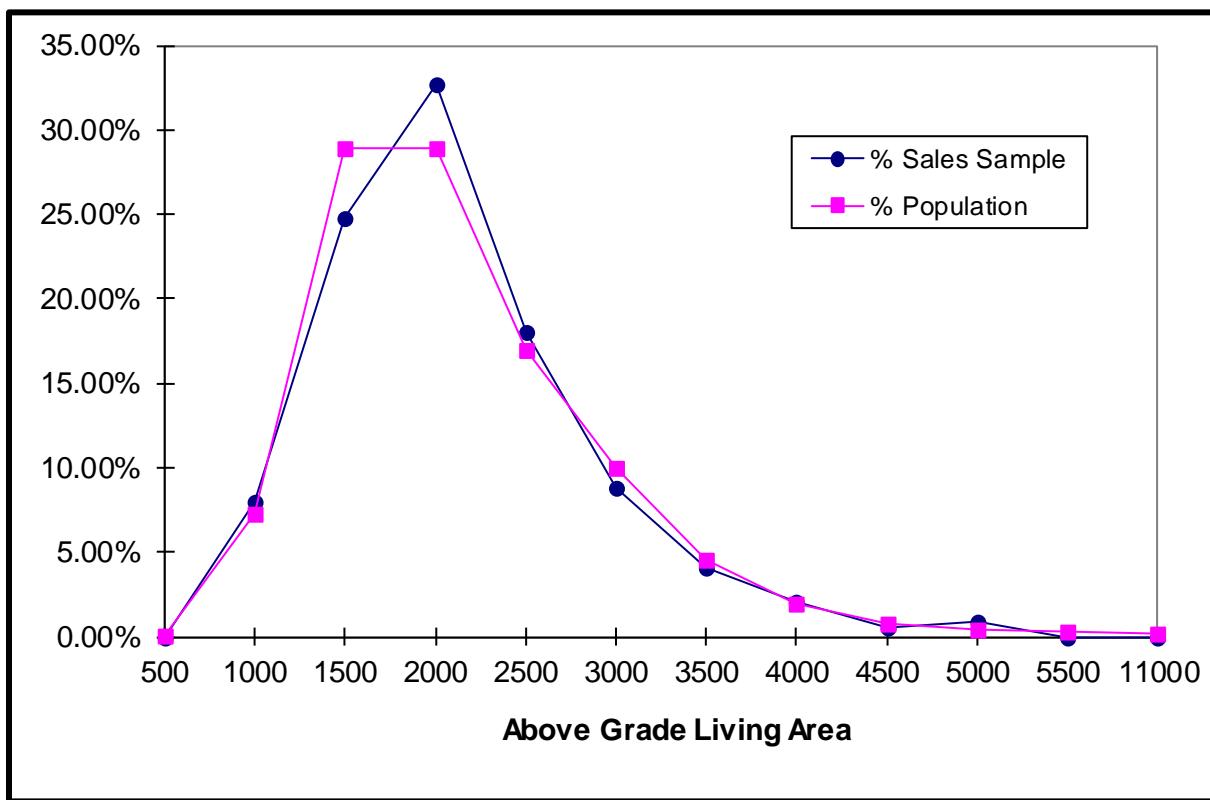
<b>Sales Sample</b>			<b>Population</b>		
Year Built/Ren	Frequency	% Sales Sample	Year Built/Ren	Frequency	% Population
1910	0	0.00%	1910	4	0.10%
1920	1	0.29%	1920	12	0.30%
1930	4	1.18%	1930	96	2.43%
1940	30	8.85%	1940	370	9.38%
1950	88	25.96%	1950	1122	28.44%
1960	69	20.35%	1960	744	18.86%
1970	32	9.44%	1970	348	8.82%
1980	18	5.31%	1980	252	6.39%
1990	23	6.78%	1990	326	8.26%
2000	19	5.60%	2000	323	8.19%
2011	55	16.22%	2011	348	8.82%
	339			3945	



Sales of new homes built over the last few years are over represented in this sample. This is a common occurrence due to the fact that most new homes will sell shortly after completion. This over representation was found to lack statistical significance during the modeling process.

### **Sales Sample Representation of Population - Above Grade Living Area**

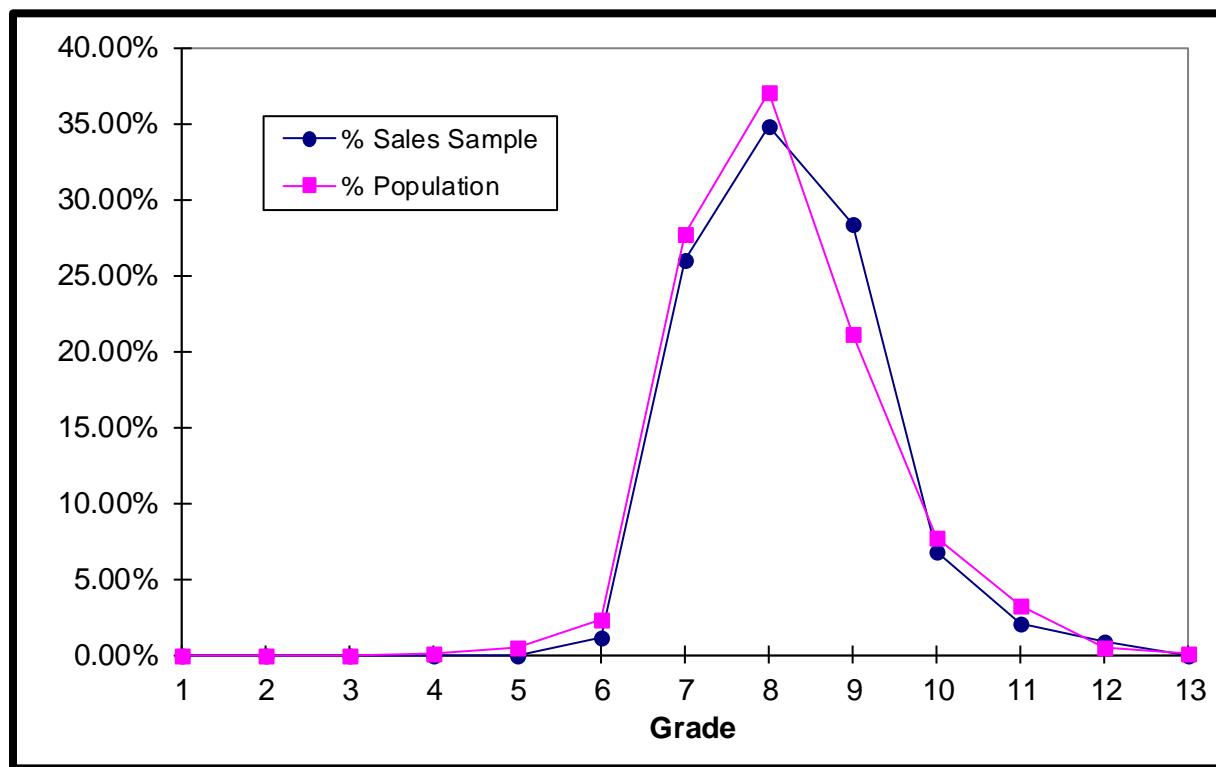
<b>Sales Sample</b>			<b>Population</b>		
AGLA	Frequency	% Sales Sample	AGLA	Frequency	% Population
500	0	0.00%	500	1	0.03%
1000	27	7.96%	1000	285	7.22%
1500	84	24.78%	1500	1139	28.87%
2000	111	32.74%	2000	1139	28.87%
2500	61	17.99%	2500	669	16.96%
3000	30	8.85%	3000	393	9.96%
3500	14	4.13%	3500	179	4.54%
4000	7	2.06%	4000	78	1.98%
4500	2	0.59%	4500	29	0.74%
5000	3	0.88%	5000	17	0.43%
5500	0	0.00%	5500	11	0.28%
11000	0	0.00%	11000	5	0.13%
	339			3945	



The sales sample frequency distribution follows the population distribution very closely with regard to Above Grade Living Area. This distribution is ideal for both accurate analysis and appraisals.

### **Sales Sample Representation of Population - Grade**

<b>Sales Sample</b>			<b>Population</b>		
Grade	Frequency	% Sales Sample	Grade	Frequency	% Population
1	0	0.00%	1	0	0.00%
2	0	0.00%	2	0	0.00%
3	0	0.00%	3	0	0.00%
4	0	0.00%	4	1	0.03%
5	0	0.00%	5	16	0.41%
6	4	1.18%	6	90	2.28%
7	88	25.96%	7	1094	27.73%
8	118	34.81%	8	1459	36.98%
9	96	28.32%	9	832	21.09%
10	23	6.78%	10	305	7.73%
11	7	2.06%	11	128	3.24%
12	3	0.88%	12	17	0.43%
13	0	0.00%	13	3	0.08%
339			3945		



The sales sample frequency distribution follows the population distribution very closely with regard to Building Grade. This distribution is ideal for both accurate analysis and appraisals.

## **Sales Screening for Improved Parcel Analysis**

In order to ensure that the Assessor's analysis of sales of improved properties best reflects the market value of the majority of the properties within an area, non-typical properties must be removed so a representative sales sample can be analyzed to determine the new valuation level. The following list illustrates examples of non-typical properties which are removed prior to the beginning of the analysis.

1. Vacant parcels
2. Mobile Home parcels
3. Multi-Parcel or Multi Building parcels
4. New construction where less than a 100% complete house was assessed for 2011
5. Existing residences where the data for 2011 is significantly different than the data for 2012 due to remodeling
6. Parcels with improvement values, but no characteristics
7. Parcels with either land or improvement values of \$25,000 or less posted for the 2011 Assessment Roll
8. Short sales, financial institution re-sales and foreclosure sales verified or appearing to be not at market
9. Others as identified in the sales removed list

(See the attached *Improved Sales Used in this Annual Update Analysis* and *Improved Sales Removed from this Annual Update Analysis* for more detailed information)

## **Land Update**

Based on the 6 usable land sales available in the area and supplemented by the value decrease in sales of improved parcels, a -1.5% overall decrease (based on truncation) was made to the land assessment for the 2012 Assessment Year.

## **Improved Parcel Update**

The analysis for this area consisted of a general review of applicable characteristics such as grade, age, condition, stories, living area, views, waterfront, lot size, land problems and neighborhoods. The analysis results showed that the area required a single standard area adjustment except townhouse parcels located in plat 032800 (Aviation Heights Div # 2), which received an additional downward adjustment due to higher assessment ratio than other parcels.

With the exception of real property mobile home parcels & parcels with "accessory only" improvements, the new recommended values on all improved parcels were based on the analysis of the 339 useable residential sales in the area.

Sales used in the valuation model were time adjusted to January 1, 2012. The chosen adjustment model was developed using multiple regression. An explanatory adjustment table is included in this report.

## ***Mobile Home Update***

There were no sales of Mobile Homes within this area, therefore Mobile Homes received the Total % Change indicated by the sales sample as reflected on the Summary page.

## ***Results***

The resulting assessment level is 90.3%. The standard statistical measures of valuation performance are all within the IAAO recommended range of .90 to 1.10.

Application of these recommended values for the 2012 assessment year (taxes payable in 2013) results in an average total change from the 2011 assessments of -1.5%. This decrease is due partly to market changes over time and the previous assessment levels.

Note: Additional information may reside in the Assessor's Real Property Database, Assessor's procedures, Assessor's "field" maps, Revalue Plan, separate studies, and statutes.

## Area 46 Adjustments

**2012 Total Value = 2011 Total Value + Overall +/- Characteristic Adjustments as Apply Below**

Due to rounding of the coefficient values used to develop the percentages and further rounding of the percentages in this table, the results you will obtain are an approximation of adjustment achieved in production.

### Standard Area Adjustment

-1.39%

<b>Townhouse</b>	
<b>located on Plat</b>	<b>Yes</b>
<b>032800</b>	
% Adjustment	-8.96%

#### Comments :

The percentages listed are total adjustments not additive adjustments.

For instance, a townhouse parcel located on plat 032800 would *approximately* receive a -8.96% downward adjustment. 16 parcels in the improved population would receive this adjustment. There were 11 sales.

99.6% of the population of 1 to 3 Unit Residences in the area are adjusted by the Standard Area Adjustment alone.

## Area 46 Summary of Neighborhood Plat Variables

Plat Number	Plat Name	# Sales	# Pop	% of Pop	QSTR	Sub	Range of Building Grades	Range of Year Built	Nearest Major Roadway
032800	Aviation Heights Div #2	11	16	68.7%	NW-2-25-4	5	9	2009	NE 77 <sup>th</sup> St and Sand Point Ave. NE

(Note: Number of sales and population indicated above is Townhouse Parcels Only.)

### **Area 46 Market Value Changes Over Time**

In a changing market, recognition of a sales trend to adjust a population of sold properties to a common date is required to allow for value differences over time between a range of sales dates and the assessment date. The following chart shows the % time adjustment required for sales to reflect the indicated market value as of the assessment date, **January 1, 2012**.

*For example, a sale of \$525000 which occurred on August 1, 2009 would be adjusted by the time trend factor of 0.942, resulting in an adjusted value of \$495,000 (\$525000 X 0.942=\$495,000 – rounded to the nearest \$1000.*

<b>Market Adjustment to 1/1/2012</b>		
Sale Date	Downward Adjustment (Factor)	Equivalent Percent
1/1/2009	0.928	-7.2%
2/1/2009	0.930	-7.0%
3/1/2009	0.932	-6.8%
4/1/2009	0.934	-6.6%
5/1/2009	0.936	-6.4%
6/1/2009	0.938	-6.2%
7/1/2009	0.940	-6.0%
8/1/2009	0.942	-5.8%
9/1/2009	0.944	-5.6%
10/1/2009	0.946	-5.4%
11/1/2009	0.948	-5.2%
12/1/2009	0.950	-5.0%
1/1/2010	0.952	-4.8%
2/1/2010	0.954	-4.6%
3/1/2010	0.956	-4.4%
4/1/2010	0.958	-4.2%
5/1/2010	0.960	-4.0%
6/1/2010	0.962	-3.8%
7/1/2010	0.964	-3.6%
8/1/2010	0.966	-3.4%
9/1/2010	0.968	-3.2%
10/1/2010	0.970	-3.0%
11/1/2010	0.972	-2.8%
12/1/2010	0.974	-2.6%
1/1/2011	0.976	-2.4%
2/1/2011	0.978	-2.2%
3/1/2011	0.980	-2.0%
4/1/2011	0.982	-1.8%
5/1/2011	0.984	-1.6%
6/1/2011	0.986	-1.4%
7/1/2011	0.988	-1.2%
8/1/2011	0.990	-1.0%
9/1/2011	0.992	-0.8%
10/1/2011	0.994	-0.6%
11/1/2011	0.996	-0.4%
12/1/2011	0.998	-0.2%
1/1/2012	1.000	0.0%

















**Improved Sales Used in this Annual Update Analysis**

**Area 46**

**(1 to 3 Unit Residences)**

Sub Area	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
004	317760	0100	6/7/10	\$660,000	\$635,000	2440	9	1994	Good	6000	N	N	6206 53RD AVE NE
004	317760	0100	5/14/10	\$660,000	\$634,000	2440	9	1994	Good	6000	N	N	6206 53RD AVE NE
004	317910	1375	4/25/11	\$1,070,000	\$1,052,000	2440	9	1939	VGood	9713	Y	N	5800 PRINCETON AVE NE
004	317910	1680	8/12/11	\$1,175,000	\$1,164,000	2810	9	2007	Avg	5194	Y	N	6215 NE PRINCETON WAY
004	317910	1680	8/10/10	\$899,000	\$869,000	2810	9	2007	Avg	5194	Y	N	6215 NE PRINCETON WAY
004	317910	1755	12/21/10	\$823,530	\$803,000	2930	9	1957	VGood	8242	N	N	6003 PRINCETON AVE NE
004	317610	0170	9/23/10	\$1,150,000	\$1,115,000	2960	9	2009	Avg	7215	Y	N	6224 51ST AVE NE
004	317910	0110	7/24/09	\$1,265,000	\$1,191,000	3100	9	2004	Avg	9203	Y	N	5025 PULLMAN AVE NE
004	317910	2280	7/27/11	\$1,205,000	\$1,193,000	3640	9	2005	Avg	5250	N	N	6011 OBERLIN AVE NE
004	317910	0935	10/6/10	\$1,175,000	\$1,140,000	3880	9	2009	Avg	5800	Y	N	4974 PURDUE AVE NE
004	317910	1780	9/14/10	\$1,295,000	\$1,255,000	2420	10	1953	VGood	13200	Y	N	6045 ANN ARBOR AVE NE
004	317910	1635	9/27/11	\$883,000	\$877,000	2510	10	1929	Avg	7945	Y	N	4904 NE 60TH ST
004	317910	0795	7/29/10	\$1,190,000	\$1,149,000	2810	10	2009	Avg	6930	N	N	4562 PURDUE AVE NE
005	893460	0095	8/19/11	\$381,000	\$378,000	800	7	1944	Avg	6138	N	N	6837 47TH AVE NE
005	892760	0025	11/11/11	\$475,000	\$473,000	820	7	1944	Good	6930	N	N	6824 46TH AVE NE
005	892760	0025	6/26/09	\$400,000	\$376,000	820	7	1944	Good	6930	N	N	6824 46TH AVE NE
005	892710	0050	7/25/11	\$395,000	\$391,000	830	7	1943	Avg	6435	N	N	6500 46TH AVE NE
005	892710	0055	7/27/10	\$469,000	\$453,000	850	7	1987	Avg	6435	N	N	6501 47TH AVE NE
005	892710	0060	11/15/10	\$520,000	\$506,000	880	7	1943	Good	6138	N	N	6509 47TH AVE NE
005	892710	0015	6/22/11	\$345,000	\$341,000	890	7	1943	Avg	6138	N	N	6515 46TH AVE NE
005	893410	0015	5/14/09	\$470,000	\$440,000	890	7	1944	Good	6678	N	N	7315 48TH AVE NE
005	892410	0475	4/11/11	\$465,000	\$457,000	960	7	1939	Avg	6000	Y	N	6927 58TH AVE NE
005	892810	0165	6/16/09	\$401,000	\$377,000	990	7	1944	Avg	8050	N	N	5211 NE 75TH ST
005	892410	0290	9/22/09	\$645,620	\$610,000	1040	7	1943	VGood	7462	Y	N	6638 57TH AVE NE
005	892610	0386	8/4/11	\$562,500	\$557,000	1090	7	1944	Avg	6120	N	N	7052 53RD AVE NE

**Improved Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Adj Sale Price</b>	<b>Above Grade Living</b>	<b>Bld Grade</b>	<b>Year Built/Ren</b>	<b>Cond</b>	<b>Lot Size</b>	<b>View</b>	<b>Water-front</b>	<b>Situs Address</b>
005	612760	0190	10/25/11	\$530,000	\$528,000	1100	7	1947	Good	6200	Y	N	5203 NE 70TH ST
005	892660	0095	7/21/09	\$460,000	\$433,000	1130	7	1944	Avg	6206	N	N	7402 48TH AVE NE
005	892610	0430	5/16/11	\$498,725	\$491,000	1330	7	1944	Avg	6120	N	N	7022 53RD AVE NE
005	042900	0030	4/15/09	\$490,000	\$458,000	1530	7	1956	Avg	5723	N	N	7314 45TH AVE NE
005	892760	0030	8/24/10	\$562,000	\$544,000	1550	7	1943	VGood	6930	N	N	6816 46TH AVE NE
005	612760	0120	4/8/11	\$550,000	\$540,000	1580	7	1945	Good	6572	N	N	6803 55TH AVE NE
005	929430	0070	5/1/09	\$605,000	\$566,000	1640	7	1945	Avg	5000	Y	N	7306 55TH AVE NE
005	527320	0075	10/6/09	\$579,950	\$549,000	1680	7	1988	Avg	5400	N	N	4514 NE 70TH ST
005	929430	0095	3/19/10	\$686,000	\$657,000	1780	7	1945	Good	5000	N	N	7332 55TH AVE NE
005	892660	0115	3/9/09	\$699,950	\$653,000	1880	7	1944	Good	7303	N	N	4824 NE 74TH ST
005	892810	0060	2/7/11	\$665,000	\$651,000	1890	7	1944	Good	5775	N	N	7301 53RD AVE NE
005	892610	0240	3/9/10	\$495,000	\$473,000	1900	7	1943	Good	5742	N	N	6544 54TH AVE NE
005	892660	0140	6/16/10	\$675,000	\$650,000	1920	7	1992	Avg	6400	N	N	7103 48TH AVE NE
005	892660	0231	7/14/10	\$821,000	\$792,000	1970	7	1941	Good	7050	Y	N	4902 NE 70TH ST
005	612760	0210	10/26/09	\$735,000	\$697,000	1980	7	1939	VGood	6200	N	N	6841 54TH AVE NE
005	929430	0340	9/21/10	\$490,000	\$475,000	1140	8	1950	Avg	4850	Y	N	7302 56TH AVE NE
005	612760	0205	9/16/10	\$639,000	\$619,000	1150	8	1950	Avg	6200	N	N	6847 54TH AVE NE
005	892410	0035	5/5/10	\$718,000	\$689,000	1190	8	1939	Avg	9375	Y	N	6914 56TH AVE NE
005	929430	0250	9/11/09	\$700,000	\$661,000	1330	8	1949	Avg	5544	Y	N	7217 57TH AVE NE
005	042900	0095	6/14/10	\$675,000	\$650,000	1370	8	1953	VGood	6372	N	N	7332 46TH AVE NE
005	042900	0105	12/28/10	\$585,000	\$571,000	1440	8	1953	Good	6372	N	N	7320 46TH AVE NE
005	042900	0120	4/20/11	\$469,000	\$461,000	1440	8	1952	VGood	5568	N	N	4606 NE 73RD ST
005	797420	0974	11/3/10	\$525,000	\$510,000	1440	8	1947	Avg	5904	Y	N	4920 NE 65TH ST
005	929430	0765	12/10/09	\$750,000	\$713,000	1450	8	1951	Good	6566	Y	N	7310 58TH AVE NE
005	753380	0865	10/18/10	\$708,000	\$688,000	1460	8	1950	Avg	7200	N	N	7754 RIDGE DR NE

**Improved Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

Sub Area	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
005	753380	0840	10/29/10	\$710,000	\$690,000	1510	8	1950	Avg	7200	N	N	7724 RIDGE DR NE
005	753380	0905	9/26/11	\$850,000	\$845,000	1520	8	1951	Good	7200	N	N	8040 RIDGE DR NE
005	753380	0480	3/16/10	\$750,000	\$718,000	1530	8	1946	Good	8241	N	N	8219 FOREST DR NE
005	929430	0710	9/7/10	\$570,000	\$552,000	1530	8	1946	Avg	7700	Y	N	7002 58TH AVE NE
005	929430	0415	6/23/09	\$674,000	\$633,000	1540	8	1951	Avg	5200	Y	N	7347 58TH AVE NE
005	929430	0775	3/17/11	\$515,000	\$505,000	1560	8	1952	Avg	7210	Y	N	7302 58TH AVE NE
005	929430	0605	10/22/09	\$750,388	\$711,000	1570	8	1988	Avg	4940	Y	N	7024 56TH AVE NE
005	042900	0130	3/23/10	\$498,500	\$477,000	1580	8	1954	Avg	5002	N	N	7345 47TH AVE NE
005	753380	0610	10/17/11	\$625,000	\$622,000	1590	8	1952	Avg	8241	N	N	7510 CREST DR NE
005	929430	0145	4/8/09	\$876,150	\$819,000	1610	8	1960	VGood	5500	Y	N	7039 56TH AVE NE
005	753380	0765	9/23/09	\$665,000	\$629,000	1720	8	1948	Avg	7140	N	N	8015 CREST DR NE
005	032800	0071	7/1/10	\$849,000	\$818,000	1740	8	1964	VGood	6120	Y	N	7727 58TH AVE NE
005	753380	0685	9/29/11	\$957,000	\$951,000	1740	8	1949	Avg	9085	N	N	4803 NE CROWN PL
005	032800	0070	7/17/09	\$741,500	\$698,000	1820	8	1964	VGood	6448	Y	N	7733 58TH AVE NE
005	753380	0980	9/20/11	\$815,000	\$809,000	1820	8	1954	Good	7200	N	N	7755 RIDGE DR NE
005	368990	0020	2/26/10	\$722,500	\$691,000	1830	8	1944	Good	7150	Y	N	4804 NE 65TH ST
005	753380	0660	5/9/11	\$712,500	\$701,000	1840	8	1949	Avg	7920	N	N	7722 FOREST DR NE
005	753380	0135	11/9/11	\$900,000	\$897,000	1910	8	1942	Good	8364	N	N	8052 FAIRWAY DR NE
005	893110	0070	4/15/11	\$692,000	\$680,000	2000	8	1950	Avg	6600	N	N	6846 49TH AVE NE
005	753380	0975	8/21/09	\$826,000	\$779,000	2030	8	1952	VGood	9520	N	N	4815 NE CROWN PL
005	753380	0585	6/22/11	\$1,050,000	\$1,037,000	2070	8	1949	Good	8856	Y	N	7710 CREST DR NE
005	929430	0430	3/30/11	\$1,280,000	\$1,257,000	2340	8	2002	Avg	5650	Y	N	7331 58TH AVE NE
005	892510	0205	6/2/10	\$1,100,000	\$1,058,000	2390	8	2005	Avg	6200	Y	N	7029 52ND AVE NE
005	892610	0360	10/26/11	\$804,000	\$800,000	2500	8	1999	Avg	6300	Y	N	7041 53RD AVE NE
005	892410	0150	5/4/11	\$980,000	\$964,000	2520	8	1994	Avg	12370	N	N	6605 57TH AVE NE

**Improved Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Adj Sale Price</b>	<b>Above Grade Living</b>	<b>Bld Grade</b>	<b>Year Built/Ren</b>		<b>Lot Size</b>	<b>View</b>	<b>Water-front</b>	<b>Situs Address</b>
005	892460	0090	12/20/11	\$660,000	\$659,000	2520	8	1948	VGood	6129	N	N	6535 49TH AVE NE
005	929430	0476	4/26/11	\$1,037,500	\$1,020,000	2680	8	1992	Avg	6050	Y	N	7316 57TH AVE NE
005	753380	0910	12/14/11	\$855,000	\$854,000	2700	8	1948	Good	7200	N	N	8046 RIDGE DR NE
005	892510	0025	8/25/09	\$1,034,000	\$976,000	2800	8	1939	Good	7750	Y	N	7038 50TH AVE NE
005	736360	0166	2/18/09	\$775,000	\$722,000	1310	9	1970	Good	8000	Y	N	5324 NE 86TH ST
005	032900	0125	5/5/10	\$749,950	\$720,000	1700	9	1963	Avg	5559	Y	N	7509 57TH PL NE
005	736360	0155	6/11/09	\$994,000	\$933,000	1720	9	1960	Avg	13104	Y	N	8554 54TH AVE NE
005	055200	0005	6/22/09	\$875,000	\$822,000	1790	9	1954	Good	12800	Y	N	8630 45TH AVE NE
005	032504	9225	5/24/10	\$730,000	\$702,000	1800	9	1972	Avg	7200	Y	N	5136 NE 75TH ST
005	753380	0385	12/8/09	\$1,150,000	\$1,093,000	1800	9	1942	VGood	9516	N	N	7701 FOREST DR NE
005	892660	0245	10/22/09	\$735,000	\$696,000	1850	9	1952	Avg	8500	N	N	7021 50TH AVE NE
005	032800	0172	8/1/11	\$449,950	\$445,000	1876	9	2009	Avg	1538	N	N	7747 A SAND POINT WAY NE
005	032800	0173	11/15/11	\$429,950	\$429,000	1876	9	2009	Avg	1439	N	N	7745 B SAND POINT WAY NE
005	032800	0179	5/17/11	\$449,950	\$443,000	1876	9	2009	Avg	1419	N	N	7761 B SAND POINT WAY NE
005	032800	0180	7/1/11	\$449,950	\$445,000	1876	9	2009	Avg	1479	N	N	7761 A SAND POINT WAY NE
005	032800	0181	8/1/11	\$449,950	\$445,000	1876	9	2009	Avg	1408	N	N	7759 B SAND POINT WAY NE
005	032800	0182	8/1/11	\$449,000	\$444,000	1876	9	2009	Avg	1531	N	N	7759 A SAND POINT WAY NE
005	753380	0530	2/16/11	\$850,000	\$832,000	1900	9	1948	Avg	8060	Y	N	8028 CREST DR NE
005	892360	0105	11/12/09	\$857,500	\$814,000	1900	9	1986	Avg	6448	Y	N	6845 52ND AVE NE
005	753380	0542	10/15/09	\$875,000	\$829,000	1980	9	1950	Good	9840	N	N	8014 CREST DR NE
005	032800	0167	3/10/10	\$569,950	\$545,000	2022	9	2009	Avg	1651	N	N	7751 B SAND POINT WAY NE
005	032800	0168	8/15/11	\$499,950	\$495,000	2022	9	2009	Avg	1529	N	N	7751 A SAND POINT WAY NE
005	032800	0170	6/29/11	\$499,950	\$494,000	2022	9	2009	Avg	1580	N	N	7749 A SAND POINT WAY NE
005	032800	0176	6/7/10	\$539,000	\$519,000	2022	9	2009	Avg	1548	N	N	7757 A SAND POINT WAY NE
005	032800	0177	6/24/11	\$499,950	\$494,000	2022	9	2009	Avg	1653	N	N	7755 B SAND POINT WAY NE

**Improved Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

Sub Area	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
005	892310	0075	12/27/10	\$1,225,000	\$1,195,000	2040	9	1937	Avg	9300	Y	N	6811 51ST AVE NE
005	736360	0425	9/22/10	\$905,000	\$877,000	2060	9	1955	Avg	7200	Y	N	8515 PAISLEY DR NE
005	736360	0095	4/7/09	\$923,500	\$863,000	2090	9	1962	Avg	10400	Y	N	5309 NE 85TH ST
005	032800	0100	9/16/11	\$800,000	\$794,000	2130	9	1957	Avg	12600	Y	N	7701 58TH AVE NE
005	892310	0170	8/7/09	\$970,000	\$914,000	2150	9	1941	Avg	8680	Y	N	6514 50TH AVE NE
005	736360	0241	7/22/11	\$802,400	\$794,000	2230	9	1961	Avg	6975	Y	N	5300 NE 85TH ST
005	318910	0011	4/4/11	\$772,000	\$758,000	2360	9	1955	Avg	7020	N	N	8214 45TH AVE NE
005	032700	0155	4/4/11	\$667,000	\$655,000	2410	9	1960	Avg	9865	Y	N	5601 NE 77TH ST
005	892510	0345	10/1/09	\$918,000	\$868,000	2440	9	1986	Avg	6250	Y	N	7345 51ST AVE NE
005	892510	0125	6/30/10	\$985,000	\$949,000	2470	9	1939	Good	9300	Y	N	7050 51ST AVE NE
005	892510	0125	6/21/10	\$985,000	\$949,000	2470	9	1939	Good	9300	Y	N	7050 51ST AVE NE
005	753330	0050	6/10/11	\$750,000	\$740,000	2560	9	1950	Avg	7920	Y	N	5009 NE PARK PL
005	892510	0150	3/19/10	\$1,250,000	\$1,196,000	2600	9	2002	Avg	6820	Y	N	7028 51ST AVE NE
005	753380	0515	4/23/10	\$1,065,000	\$1,022,000	2610	9	1941	Avg	15375	Y	N	8048 CREST DR NE
005	892810	0015	11/16/09	\$1,300,000	\$1,234,000	2640	9	2009	Avg	5775	N	N	7312 52ND AVE NE
005	929430	0355	12/28/09	\$1,398,000	\$1,331,000	3000	9	2009	Avg	4900	Y	N	7316 56TH AVE NE
005	753380	0780	11/28/11	\$1,312,500	\$1,310,000	3090	9	1940	VGood	9085	N	N	7755 CREST DR NE
005	892410	0375	10/28/09	\$1,035,000	\$981,000	3140	9	2006	Avg	5335	Y	N	6517 58TH AVE NE
005	892610	0295	11/29/10	\$1,370,000	\$1,334,000	3200	9	2010	Avg	6300	Y	N	7040 52ND AVE NE
005	753330	0020	11/1/11	\$878,000	\$874,000	4000	9	2008	Avg	8217	N	N	4737 NE PARK PL
005	736360	0240	12/22/11	\$817,500	\$817,000	1700	10	1961	Avg	8130	Y	N	8510 53RD AVE NE
005	736360	0175	10/13/09	\$800,000	\$757,000	1720	10	1990	Avg	7000	Y	N	5312 NE 86TH ST
005	360510	0006	12/2/10	\$892,000	\$869,000	1890	10	1957	Good	7500	Y	N	8900 INVERNESS DR NE
005	736360	0500	2/26/10	\$1,288,000	\$1,231,000	2030	10	1955	Good	15600	Y	N	8632 INVERNESS DR NE
005	753380	0205	2/17/10	\$1,180,000	\$1,127,000	2100	10	1961	Avg	7011	Y	N	8215 LAKEMONT DR NE

**Improved Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

Sub Area	Major	Minor	Sale Date	Sale Price	Adj Sale Price	Above Grade Living	Bld Grade	Year Built/Ren	Cond	Lot Size	View	Water-front	Situs Address
005	736360	0170	8/5/10	\$945,000	\$913,000	2350	10	1979	Good	7800	Y	N	5322 NE 86TH ST
005	736360	0475	4/8/09	\$1,075,000	\$1,005,000	2510	10	1954	Good	13100	Y	N	8601 PAISLEY DR NE
005	360750	0180	6/13/11	\$709,000	\$700,000	2560	10	1984	Avg	7000	N	N	4578 NE 89TH ST
005	892610	0366	9/10/09	\$1,320,000	\$1,247,000	2840	10	2009	Avg	6300	N	N	7053 53RD AVE NE
005	736360	0400	6/9/09	\$1,000,001	\$939,000	3440	10	1958	Avg	10500	Y	N	8514 INVERNESS DR NE
005	753380	0185	7/12/11	\$1,500,500	\$1,483,000	3460	10	2000	Avg	7011	Y	N	8241 LAKEMONT DR NE
005	753380	0760	6/30/10	\$1,400,000	\$1,349,000	3480	10	2009	Avg	7380	N	N	8025 CREST DR NE
005	360750	0240	4/17/09	\$1,013,005	\$947,000	2240	11	2007	Avg	9947	N	N	4571 NE 88TH PL
005	360750	0640	1/14/11	\$950,000	\$928,000	2580	11	1988	Avg	13073	Y	N	8826 PAISLEY DR NE
005	892310	0130	12/15/09	\$1,130,000	\$1,075,000	2740	11	1940	Avg	12400	Y	N	6556 50TH AVE NE
005	736360	0115	5/9/11	\$962,000	\$947,000	4550	11	1988	Avg	10934	N	N	5425 NE 85TH ST
005	736360	0162	11/30/09	\$1,250,000	\$1,187,000	2220	12	2001	Avg	8400	Y	N	5336 NE 86TH ST
005	753380	0080	8/23/11	\$1,750,000	\$1,735,000	3550	12	2001	Avg	8680	N	N	7740 FAIRWAY DR NE
005	753380	0025	10/23/09	\$1,825,000	\$1,729,000	4670	12	2000	Avg	10530	N	N	7521 FAIRWAY DR NE

**Improved Sales Removed in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Comments</b>
002	399270	0873	6/19/09	\$350,000	DOR RATIO
002	399270	0880	6/17/10	\$555,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
002	407320	0876	4/10/10	\$163,572	QUIT CLAIM DEED
002	407320	1010	9/3/09	\$608,940	QUIT CLAIM DEED
002	407320	1155	4/14/11	\$417,000	PARTIAL INTEREST (1/3, 1/2, Etc.)
002	407480	0045	9/8/09	\$499,950	BANKRUPTCY - RECEIVER OR TRUSTEE
002	407780	0171	8/26/09	\$365,000	BANKRUPTCY - RECEIVER OR TRUSTEE
002	407780	0187	9/9/10	\$300,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
002	407830	0100	6/8/10	\$539,500	DOR RATIO
002	520720	0315	8/28/09	\$380,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
002	735170	0040	7/14/10	\$700,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
002	735220	0341	6/27/11	\$870,000	NON-REPRESENTATIVE SALE
002	882090	0130	12/23/11	\$320,000	DIAGNOSTIC OUTLIERS
002	882090	0250	6/2/11	\$235,000	DIAGNOSTIC OUTLIERS
002	882090	1880	4/27/11	\$365,000	FINANCIAL INSTITUTION RESALE
002	882090	2085	2/19/10	\$530,000	FINANCIAL INSTITUTION RESALE
002	882090	2215	8/25/11	\$260,000	DOR RATIO
002	882090	2765	10/15/10	\$190,000	DIAGNOSTIC OUTLIERS
003	145410	0640	3/23/11	\$400,000	OBSOLESCENCE CODED
003	145410	0720	1/29/10	\$232,000	DOR RATIO
003	145460	0082	3/3/09	\$724,000	IMP COUNT
003	145460	0200	6/30/11	\$436,000	FINANCIAL INSTITUTION RESALE
003	145510	0250	5/19/10	\$671,000	IMP COUNT
003	145510	0315	4/22/09	\$875,000	RELATED PARTY, FRIEND, OR NEIGHBOR
003	145560	0031	10/3/11	\$884,000	RELOCATION - SALE TO SERVICE
003	145950	0036	6/23/11	\$780,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
003	145950	0065	10/15/10	\$1,060,000	OBSOLESCENCE CODED
003	145950	0081	4/22/09	\$1,140,000	DIAGNOSTIC OUTLIERS
003	145950	0085	12/22/09	\$480,000	QUIT CLAIM DEED
003	156810	0710	6/19/09	\$240,000	BANKRUPTCY - RECEIVER OR TRUSTEE
003	156810	0720	11/2/11	\$283,500	EXEMPT FROM EXCISE TAX
003	156810	0725	5/2/11	\$240,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
003	156810	0795	11/24/10	\$342,500	DOR RATIO
003	156810	0885	2/22/11	\$800,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
003	156810	0920	10/19/11	\$960,000	PERCENT COMPLETE CODED
003	383400	0006	1/27/09	\$385,747	RELATED PARTY, FRIEND, OR NEIGHBOR
003	383400	0085	11/20/09	\$837,843	EXEMPT FROM EXCISE TAX
003	403010	0005	8/20/10	\$840,000	DOR RATIO
003	674470	1110	1/4/11	\$1,300,000	OBSOLESCENCE CODED
003	735120	0080	9/7/11	\$1,300,000	QUIT CLAIM DEED
003	766370	0152	7/6/11	\$350,000	DIAGNOSTIC OUTLIERS

**Improved Sales Removed in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

Sub Area	Major	Minor	Sale Date	Sale Price	Comments
003	773850	0150	2/24/09	\$1,220,000	RELATED PARTY, FRIEND, OR NEIGHBOR
003	773850	0275	3/8/11	\$960,000	NO MARKET EXPOSURE
003	773910	0035	4/2/10	\$540,000	OBSOLESCENCE CODED
003	773910	0060	10/5/10	\$381,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
003	932480	0620	12/11/09	\$720,000	EXEMPT FROM EXCISE TAX
003	932480	0720	5/25/11	\$490,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
004	102504	9220	11/20/09	\$713,000	QUIT CLAIM DEED
004	317560	0065	8/16/11	\$635,000	PERCENT COMPLETE CODED
004	317610	0035	2/19/10	\$650,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	317610	0170	12/9/09	\$500,000	DOR RATIO
004	317660	0130	5/26/11	\$499,500	RELOCATION - SALE TO SERVICE
004	317760	0040	12/3/09	\$325,000	DOR RATIO
004	317760	0060	1/5/10	\$469,950	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	317810	0095	3/3/10	\$490,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	317910	0005	11/24/10	\$394,950	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	317910	0080	1/13/10	\$504,000	DOR RATIO
004	317910	0215	3/22/11	\$493,500	RELATED PARTY, FRIEND, OR NEIGHBOR
004	317910	0620	6/28/10	\$545,000	RELATED PARTY, FRIEND, OR NEIGHBOR
004	317910	0640	9/29/10	\$352,500	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	317910	0800	5/12/11	\$365,000	UNFINISHED AREA CODED
004	317910	1055	8/5/10	\$550,000	IMP. CHARACTERISTICS CHANGED SINCE SALE
004	317910	1225	12/28/10	\$605,000	DOR RATIO
004	317910	1780	8/26/10	\$1,295,000	RELOCATION - SALE TO SERVICE
004	317910	1800	10/14/11	\$898,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
004	317910	2100	12/4/09	\$425,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
004	732640	0025	6/12/10	\$151,163	QUIT CLAIM DEED
004	732640	0040	10/16/09	\$525,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	032800	0169	11/30/11	\$469,950	BUILDER OR DEVELOPER SALES
005	055200	0020	12/15/10	\$280,000	RELATED PARTY, FRIEND, OR NEIGHBOR
005	342604	9206	4/13/10	\$805,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	360750	0440	10/3/11	\$900,000	RELATED PARTY, FRIEND, OR NEIGHBOR
005	612760	0170	10/5/09	\$615,000	TEAR DOWN
005	612760	0215	6/21/11	\$580,000	EXEMPT FROM EXCISE TAX
005	612760	0215	6/21/11	\$580,000	RELOCATION - SALE TO SERVICE
005	753380	0040	3/23/11	\$775,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
005	753380	0180	8/23/11	\$857,000	TEAR DOWN
005	753380	0275	1/19/10	\$1,185,000	QUIT CLAIM DEED
005	753380	0305	11/4/11	\$1,325,000	DIAGNOSTIC OUTLIERS
005	753380	0320	3/23/10	\$750,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	753380	0595	10/15/10	\$875,000	PERCENT COMPLETE CODED
005	753380	0620	12/14/10	\$760,250	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR

**Improved Sales Removed in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Comments</b>
005	753380	0804	10/19/10	\$625,000	NON-REPRESENTATIVE SALE
005	753380	0814	11/18/09	\$340,000	RELATED PARTY, FRIEND, OR NEIGHBOR
005	753380	1031	9/18/11	\$539,000	ACTIVE PERMIT BEFORE SALE>25K
005	892310	0140	7/18/11	\$700,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	892360	0215	11/30/11	\$312,500	RELATED PARTY, FRIEND, OR NEIGHBOR
005	892360	0235	5/25/11	\$91,237	RELATED PARTY, FRIEND, OR NEIGHBOR
005	892410	0075	12/16/09	\$506,207	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
005	892410	0290	8/22/09	\$645,620	RELOCATION - SALE TO SERVICE
005	892510	0065	3/16/10	\$625,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	892610	0085	12/30/09	\$400,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
005	892610	0295	12/2/09	\$500,000	DOR RATIO
005	892710	0105	6/24/10	\$488,000	DOR RATIO
005	892810	0060	11/18/10	\$705,000	RELOCATION - SALE TO SERVICE
005	892810	0135	8/26/10	\$458,000	OBSOLESCENCE CODED
005	892810	0170	5/12/11	\$995,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR
005	929430	0020	11/9/09	\$475,000	DOR RATIO
005	929430	0425	3/16/10	\$595,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	929430	0445	5/12/10	\$895,000	IMP. CHARACTERISTICS CHANGED SINCE SALE;
005	929430	0580	4/8/11	\$550,000	ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR

**Vacant Sales Used in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Lot Size</b>	<b>View</b>	<b>Water-front</b>
002	520720	0215	09/18/09	\$210,000	6497	N	N
003	145510	0225	06/08/10	\$150,000	8300	Y	Y
003	145510	0225	07/20/09	\$179,000	8300	Y	Y
003	145510	0235	07/20/09	\$277,000	11800	Y	Y
003	766370	0084	07/08/11	\$105,000	5325	N	N
005	892410	0255	12/22/10	\$350,000	5666	N	N

**Vacant Sales Removed in this Annual Update Analysis**  
**Area 46**  
**(1 to 3 Unit Residences)**

<b>Sub Area</b>	<b>Major</b>	<b>Minor</b>	<b>Sale Date</b>	<b>Sale Price</b>	<b>Comments</b>
002	407320	0250	06/03/10	\$220,000	DIAGNOSTIC OUTLIERS
002	882090	1855	11/19/10	\$210,000	DIAGNOSTIC OUTLIERS
003	145510	0235	04/15/11	\$150,000	DIAGNOSTIC OUTLIERS
003	145560	0050	05/20/10	\$86,000	DOR RATIO
003	403640	0010	06/23/11	\$10,000	DOR RATIO
003	932480	0741	09/08/11	\$264,500	DIAGNOSTIC OUTLIERS
005	892410	0027	07/27/09	\$277,500	RELATED PARTY, FRIEND, OR NEIGHBOR;