

# Executive Summary Report

## Characteristics-Based Market Adjustment for 2008 Assessment Roll

**Area Name / Number:** Lake Forest Park / 4

**Previous Physical Inspection:** 2005

**Improved Sales:**

Number of Sales: 547

Range of Sale Dates: 1/2005 - 12/2007

| <b>Sales – Improved Valuation Change Summary</b> |             |             |              |                   |              |             |
|--------------------------------------------------|-------------|-------------|--------------|-------------------|--------------|-------------|
|                                                  | <b>Land</b> | <b>Imps</b> | <b>Total</b> | <b>Sale Price</b> | <b>Ratio</b> | <b>COV*</b> |
| <b>2007 Value</b>                                | \$188,100   | \$232,400   | \$420,500    | \$479,300         | 87.7%        | 14.31%      |
| <b>2008 Value</b>                                | \$210,200   | \$260,600   | \$470,800    | \$479,300         | 98.2%        | 13.94%      |
| <b>Change</b>                                    | +\$22,100   | +\$28,200   | +\$50,300    |                   | +10.5%       | -0.37%      |
| <b>% Change</b>                                  | +11.7%      | +12.1%      | +12.0%       |                   | +12.0%       | -2.59%      |

\*COV is a measure of uniformity; the lower the number the better the uniformity. The negative figures of -0.37% and -2.59% represent an improvement.

Sales used in this analysis: All sales of one to three unit residences on residential lots which were verified as, or appeared to be market sales were considered for the analysis. Individual sales that were excluded are listed later in this report. Multi-parcel sales, multi-building sales, mobile home sales, and sales of new construction where less than a 100% complete house was assessed for 2007 or any existing residence where the data for 2007 is significantly different from the data for 2008 due to remodeling were also excluded. In addition, the summary above excludes sales of parcels that had improvement value of \$25,000 or less posted for the 2007 Assessment Roll. This also excludes previously vacant and destroyed property partial value accounts.

**Population - Improved Parcel Summary:**

|                       | <b>Land</b> | <b>Imps</b> | <b>Total</b> |
|-----------------------|-------------|-------------|--------------|
| <b>2007 Value</b>     | \$192,200   | \$223,900   | \$416,100    |
| <b>2008 Value</b>     | \$214,800   | \$252,000   | \$466,800    |
| <b>Percent Change</b> | +11.8%      | +12.6%      | +12.2%       |

Number of one to three unit residences in the Population: 4768

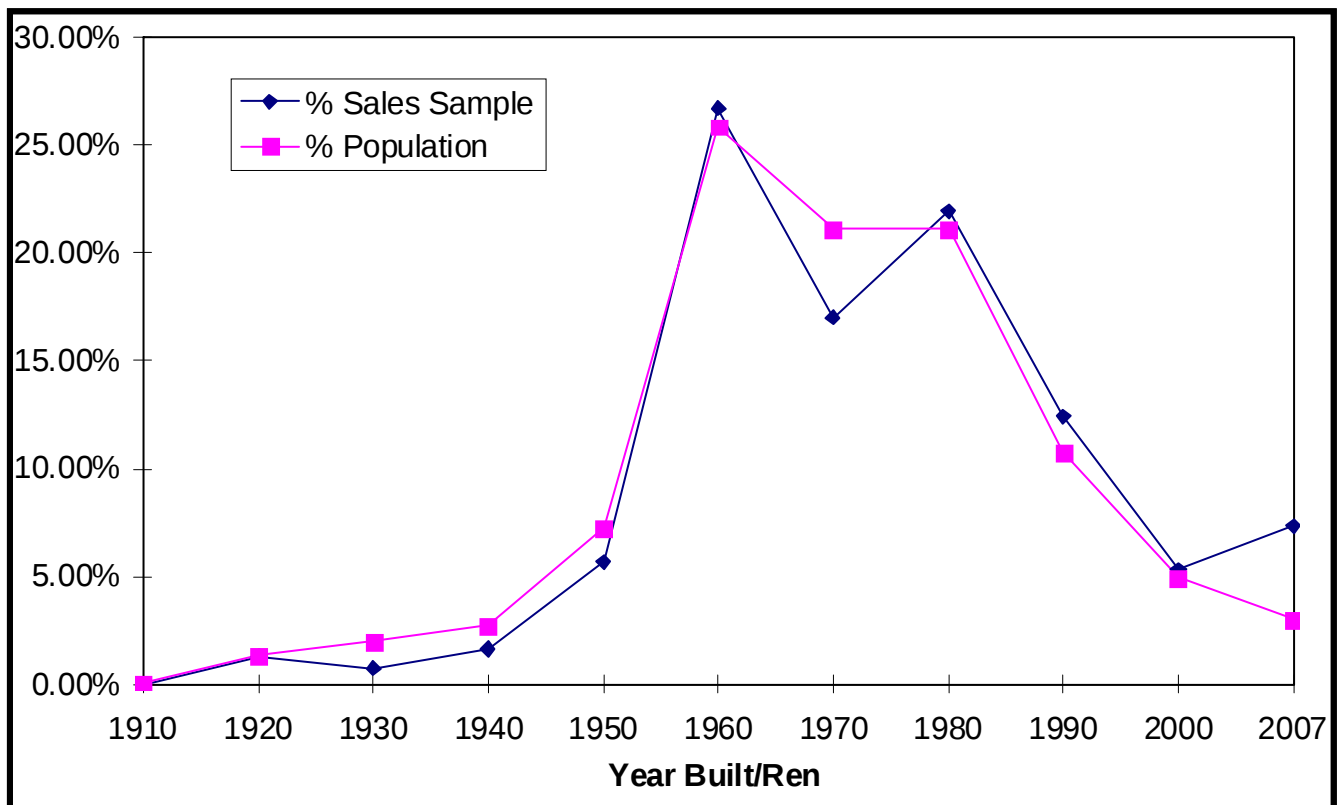
**Summary of Findings:** The analysis for this area consisted of a general review of applicable characteristics such as grade, age, condition, stories, living area, views, waterfront, lot size, land problems and neighborhoods. The analysis results showed that several characteristic-based and neighborhood-based variables needed to be included in the update formula in order to improve the uniformity of assessments throughout the area. For instance, properties in Subarea 3 had assessment ratios lower than others and the formula adjusted them upward more than others. Properties with grades greater than 8, with above grade living area greater than 3000 square feet, with lot sizes greater than 15,000 or less than 8,001 square feet had assessment ratios higher than others and the formula adjusted them upward less than others. The formula adjusts for these differences thus improving equalization.

The Annual Update Values described in this report improve assessment levels, uniformity and equity. We recommend posting these values for the 2008 assessment roll.

### ***Sales Sample Representation of Population - Year Built / Renovated***

| <b>Sales Sample</b> |           |                |
|---------------------|-----------|----------------|
| Year Built/Ren      | Frequency | % Sales Sample |
| 1910                | 0         | 0.00%          |
| 1920                | 7         | 1.28%          |
| 1930                | 4         | 0.73%          |
| 1940                | 9         | 1.65%          |
| 1950                | 31        | 5.67%          |
| 1960                | 146       | 26.69%         |
| 1970                | 93        | 17.00%         |
| 1980                | 120       | 21.94%         |
| 1990                | 68        | 12.43%         |
| 2000                | 29        | 5.30%          |
| 2007                | 40        | 7.31%          |
|                     | 547       |                |

| <b>Population</b> |           |              |
|-------------------|-----------|--------------|
| Year Built/Ren    | Frequency | % Population |
| 1910              | 3         | 0.06%        |
| 1920              | 64        | 1.34%        |
| 1930              | 95        | 1.99%        |
| 1940              | 130       | 2.73%        |
| 1950              | 345       | 7.24%        |
| 1960              | 1231      | 25.82%       |
| 1970              | 1005      | 21.08%       |
| 1980              | 1005      | 21.08%       |
| 1990              | 512       | 10.74%       |
| 2000              | 235       | 4.93%        |
| 2007              | 143       | 3.00%        |
|                   | 4768      |              |

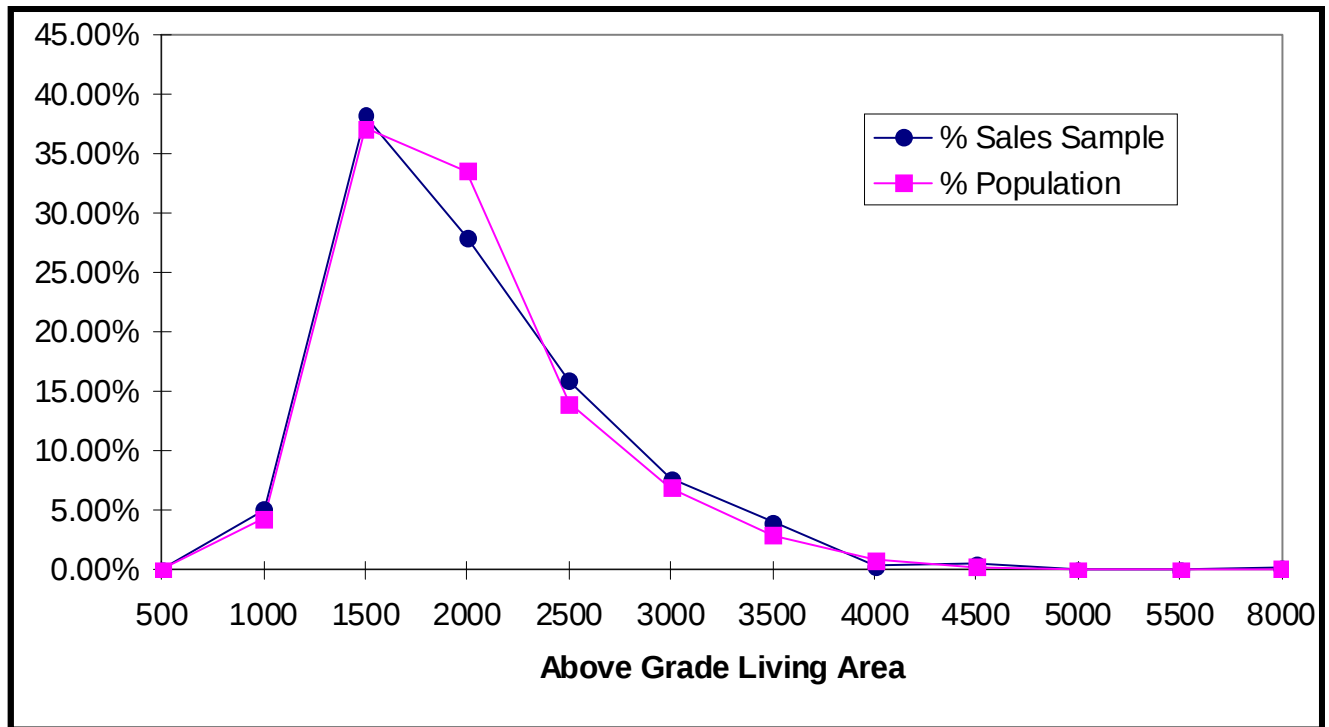


Sales of new homes built in the last several years are over-represented in this sample. This is a common occurrence due to the fact that most new homes will sell shortly after completion. Sales of homes built in the 70's are somewhat under-represented in this sample.

### ***Sales Sample Representation of Population - Above Grade Living Area***

| <b>Sales Sample</b> |           |                |
|---------------------|-----------|----------------|
| AGLA                | Frequency | % Sales Sample |
| 500                 | 0         | 0.00%          |
| 1000                | 28        | 5.12%          |
| 1500                | 209       | 38.21%         |
| 2000                | 153       | 27.97%         |
| 2500                | 87        | 15.90%         |
| 3000                | 42        | 7.68%          |
| 3500                | 22        | 4.02%          |
| 4000                | 2         | 0.37%          |
| 4500                | 3         | 0.55%          |
| 5000                | 0         | 0.00%          |
| 5500                | 0         | 0.00%          |
| 8000                | 1         | 0.18%          |
|                     | 547       |                |

| <b>Population</b> |           |              |
|-------------------|-----------|--------------|
| AGLA              | Frequency | % Population |
| 500               | 1         | 0.02%        |
| 1000              | 206       | 4.32%        |
| 1500              | 1769      | 37.10%       |
| 2000              | 1599      | 33.54%       |
| 2500              | 667       | 13.99%       |
| 3000              | 328       | 6.88%        |
| 3500              | 141       | 2.96%        |
| 4000              | 40        | 0.84%        |
| 4500              | 11        | 0.23%        |
| 5000              | 2         | 0.04%        |
| 5500              | 0         | 0.00%        |
| 8000              | 4         | 0.08%        |
|                   | 4768      |              |

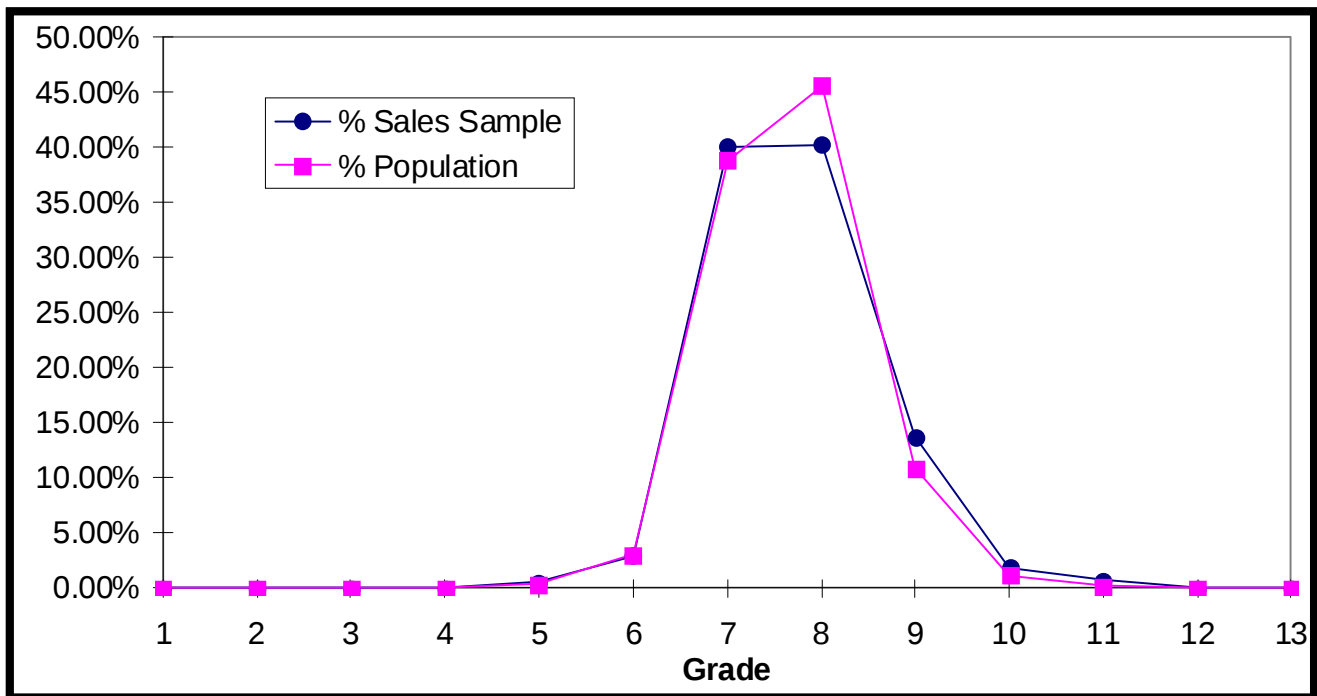


The sales sample frequency distribution follows the population distribution very closely with regard to Above Grade Living Area. This distribution is ideal for both accurate analysis and appraisals.

### Sales Sample Representation of Population - Grade

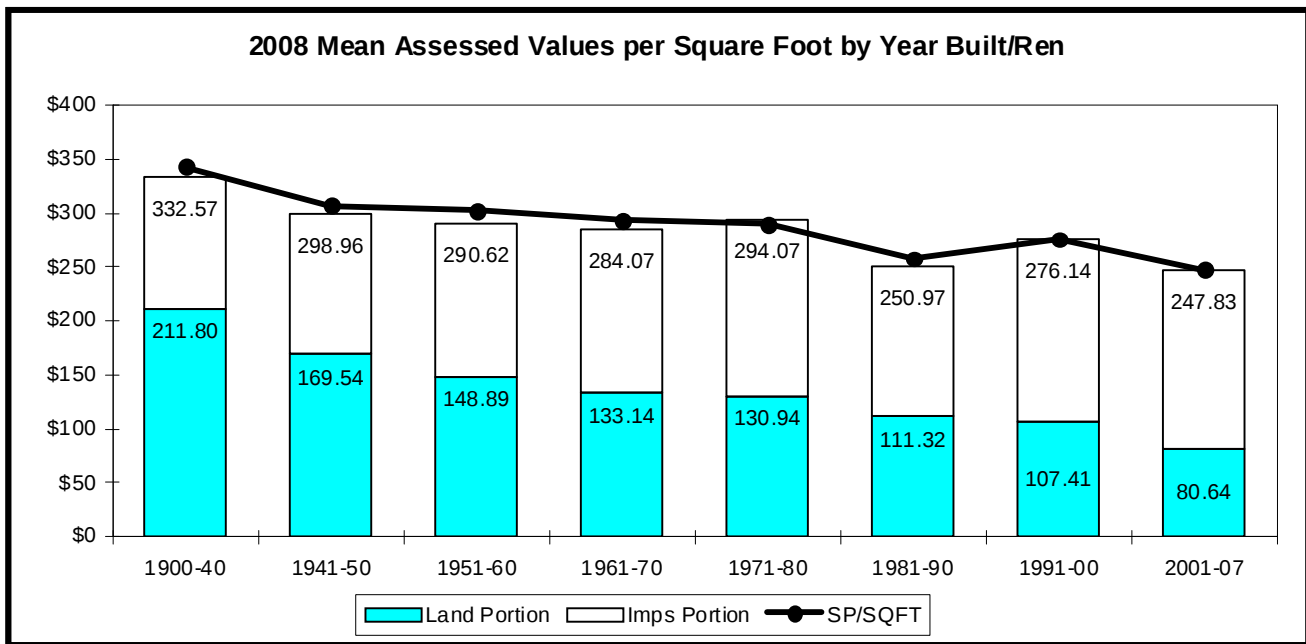
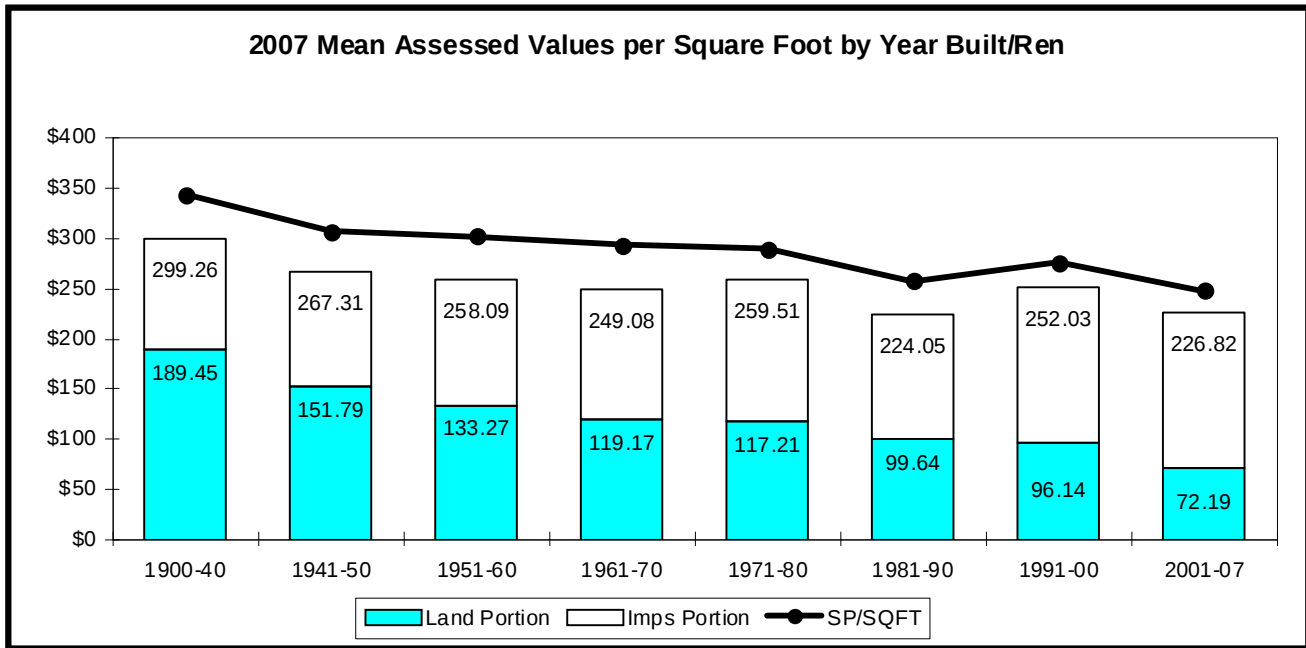
| Sales Sample |           |                |
|--------------|-----------|----------------|
| Grade        | Frequency | % Sales Sample |
| 1            | 0         | 0.00%          |
| 2            | 0         | 0.00%          |
| 3            | 0         | 0.00%          |
| 4            | 0         | 0.00%          |
| 5            | 3         | 0.55%          |
| 6            | 16        | 2.93%          |
| 7            | 219       | 40.04%         |
| 8            | 220       | 40.22%         |
| 9            | 75        | 13.71%         |
| 10           | 10        | 1.83%          |
| 11           | 4         | 0.73%          |
| 12           | 0         | 0.00%          |
| 13           | 0         | 0.00%          |
|              | 547       |                |

| Population |           |              |
|------------|-----------|--------------|
| Grade      | Frequency | % Population |
| 1          | 0         | 0.00%        |
| 2          | 0         | 0.00%        |
| 3          | 0         | 0.00%        |
| 4          | 0         | 0.00%        |
| 5          | 16        | 0.34%        |
| 6          | 145       | 3.04%        |
| 7          | 1850      | 38.80%       |
| 8          | 2173      | 45.57%       |
| 9          | 520       | 10.91%       |
| 10         | 55        | 1.15%        |
| 11         | 9         | 0.19%        |
| 12         | 0         | 0.00%        |
| 13         | 0         | 0.00%        |
|            | 4768      |              |



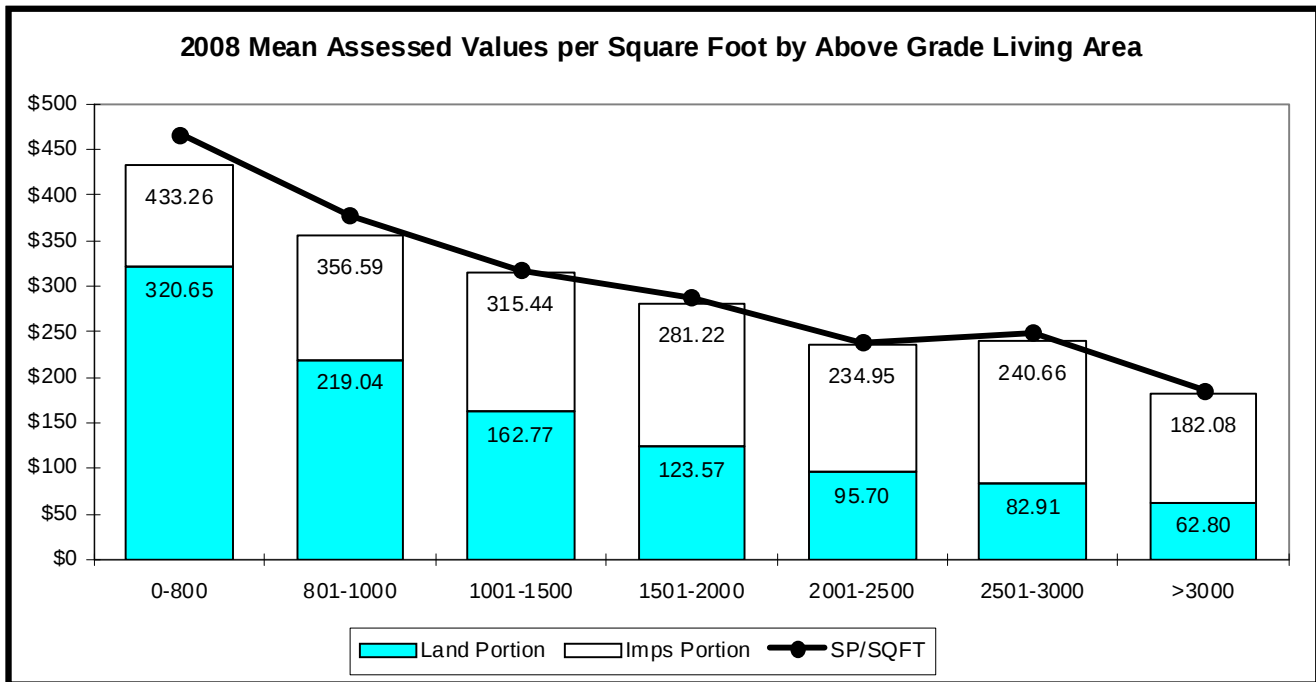
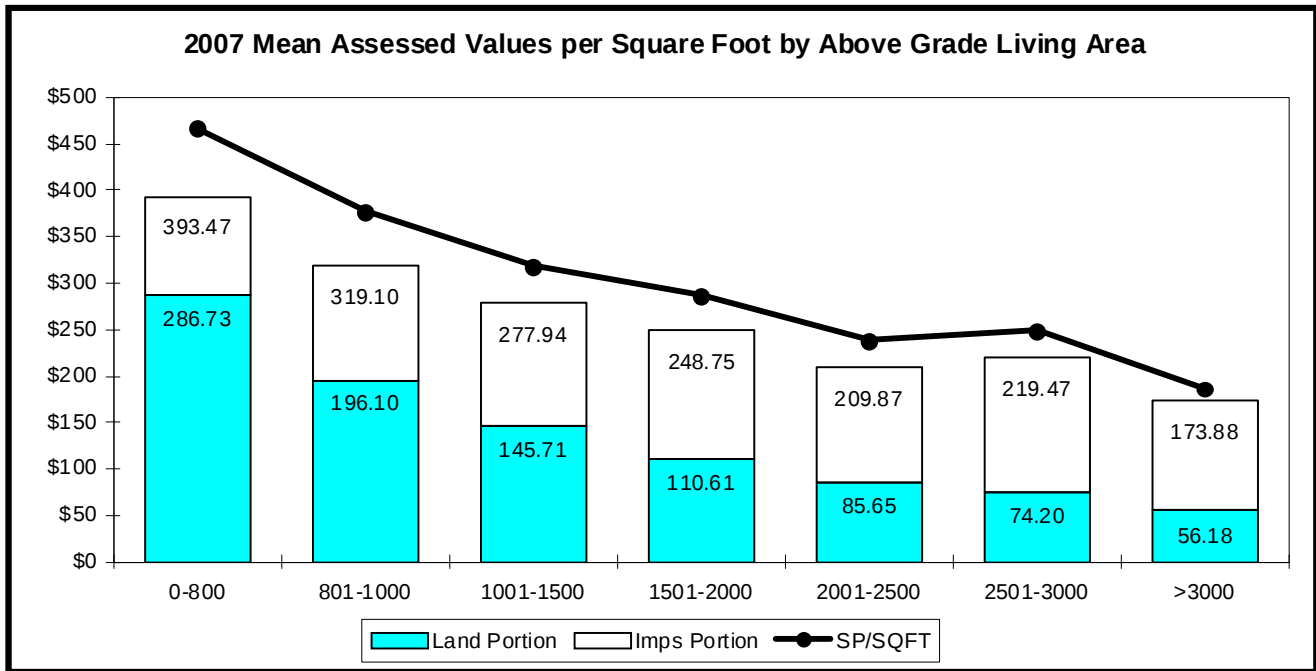
The sales sample frequency distribution follows the population distribution very closely with regard to Building Grade. This distribution is ideal for both accurate analysis and appraisals.

## Comparison of 2007 and 2008 Per Square Foot Values By Year Built / Renovated



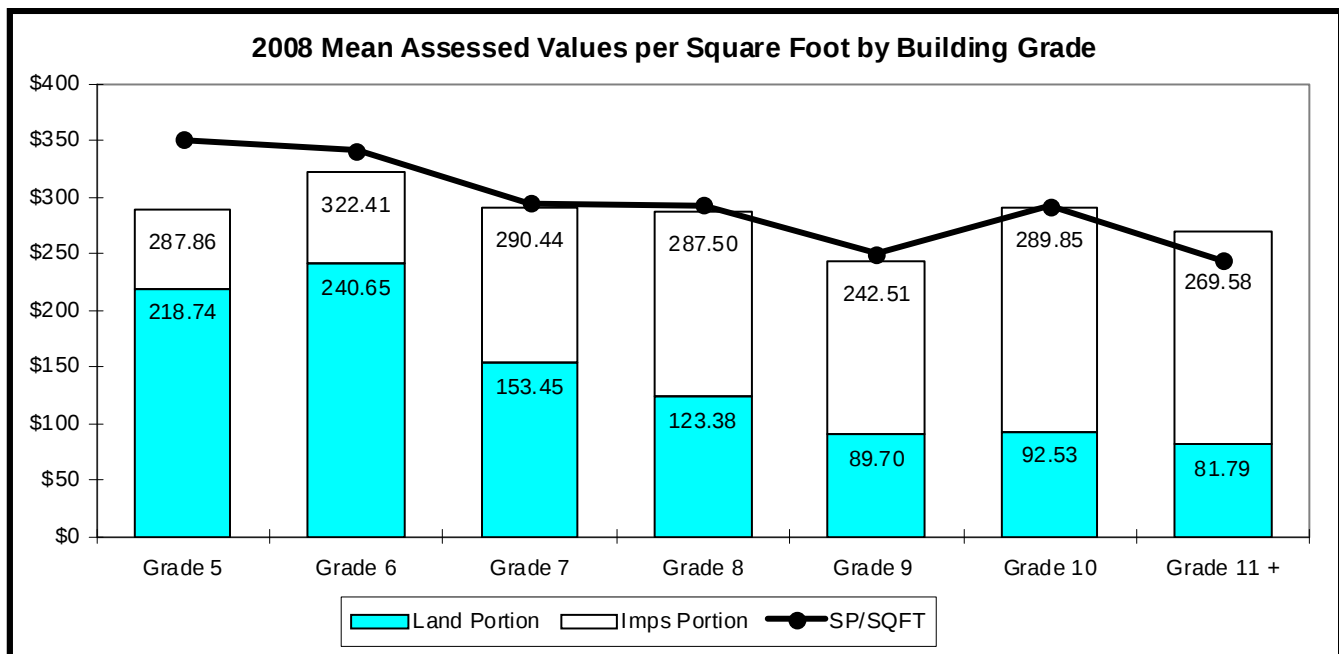
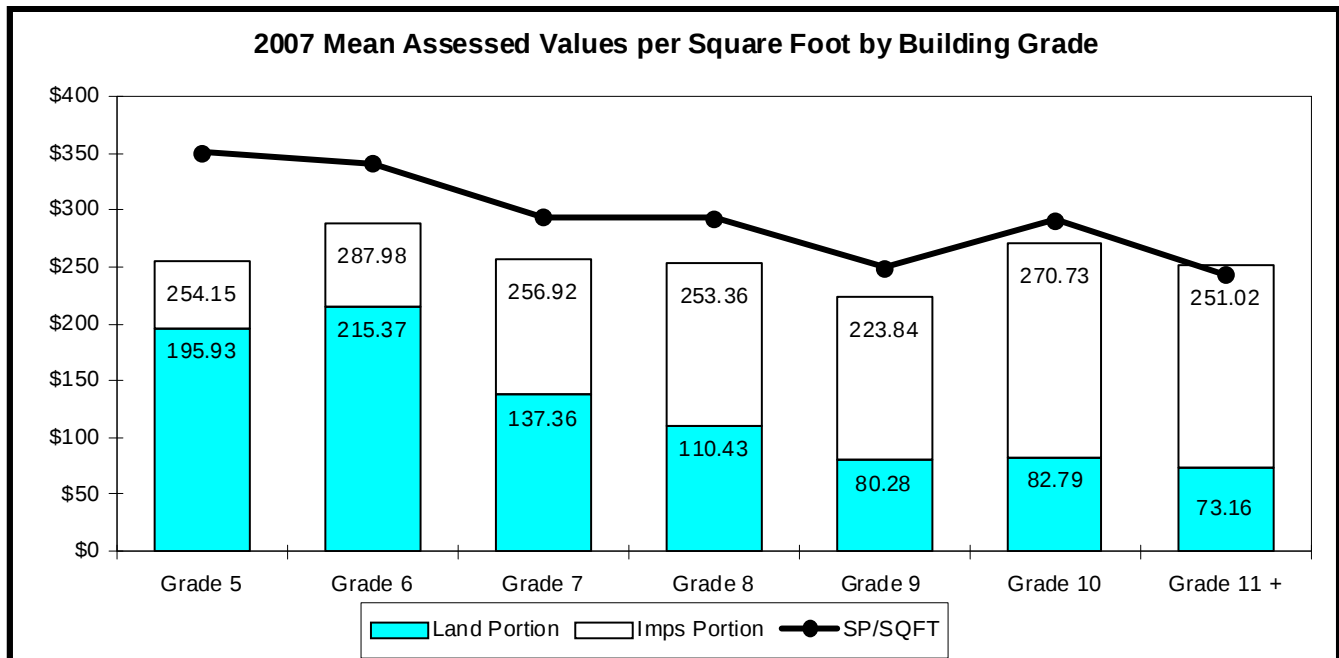
These charts clearly show an improvement in assessment level and uniformity by Year Built/Renovated as a result of applying the 2008 recommended values. The values shown in the improvements portion of the chart represent the value for land and improvements.

## Comparison of 2007 and 2008 Per Square Foot Values By Above Grade Living Area



These charts clearly show an improvement in assessment level and uniformity by Above Grade Living Area as a result of applying the 2008 recommended values. There are only 6 sales of properties with Above Grade Living Area less than 801 square feet. The values shown in the improvements portion of the chart represent the value for land and improvements.

## Comparison of 2007 and 2008 Per Square Foot Values By Building Grade



These charts clearly show an improvement in assessment level and uniformity by Building Grade as a result of applying the 2008 recommended values. There are only 3 grade 5 and 4 grade 11 property sales. The values shown in the improvements portion of the chart represent the value for land and improvements.



## **Annual Update Process**

***Effective Date of Appraisal: January 1, 2008***

***Date of Appraisal Report: August 13, 2008***

### ***King County Revaluation Cycle***

King County's revaluation plan as approved by the Washington State Department of Revenue is an annual revaluation cycle with physical inspection of all properties at least once every six years. Physical inspection of properties meets the requirements of RCW 84.41.041 and WAC 458-07-015. During the interval between each physical inspection, the annual revaluation cycle requires the valuation of property be adjusted to current true and fair value based on appropriate statistical data. Annually, approximately one-sixth of all residential properties are physically inspected and appraised with new land and total property valuation models calibrated and specified using multiple regression analysis. These appraised values are the basis for the annual updating of the remaining five-sixths.

### ***Data Utilized***

Available sales closed from 1/1/2005 through 12/31/2007 were considered in this analysis. The sales and population data were extracted from the King County Assessor's residential database.

### ***Sales Screening for Improved Parcel Analysis***

Improved residential sales removal occurred for parcels meeting the following criteria:

1. Vacant parcels
2. Mobile home parcels
3. Multi-parcel or multi-building sales
4. New construction where less than a 100% complete house was assessed for 2007
5. Existing residences where the data for 2007 is significantly different than the data for 2008 due to remodeling
6. Parcels with improvements value, but no building characteristics
7. Others as identified in the sales deleted list

See the attached *Improved Sales Used in this Annual Update Analysis* and *Improved Sales Removed from this Annual Update Analysis* at the end of this report for more detailed information.

### ***Land update***

There were not enough vacant sales to derive a market adjustment based only on vacant land sales. Based on the total percentage change indicated by the sales sample, a market adjustment for land values was derived. The formula is:

$$\mathbf{2008\ Land\ Value = 2007\ Land\ Value \times 1.12}$$

with results rounded down to the next \$1,000

### ***Improved Parcel Update***

The analysis for this area consisted of a general review of applicable characteristics such as grade, age, condition, stories, living areas, views, waterfront, lot size, land problems and neighborhoods. Upon completion of the initial review, characteristics that indicated an area of possible adjustment were further analyzed using NCSS Statistical Software diagnostic and regression tools in conjunction with Microsoft Excel.

With the exception of real property mobile home parcels & parcels with “accessory only” improvements, the total assessed values on all improved parcels were based on the analysis of the 547 usable residential sales in the area.

The chosen adjustment model was developed using multiple regression. The 2007 assessment ratio (Assessed Value divided by Sale Price) was the dependent variable.

The analysis results showed that several characteristic and neighborhood based variables should be included in the update formula in order to improve the uniformity of assessments throughout the area. For instance, properties in Subarea 3 had assessment ratios lower than others and the formula adjusted them upward more than others. Properties with grades greater than 8, with above grade living area greater than 3000 square feet, with lot sizes greater than 15,000 or less than 8,001 square feet had assessment ratios higher than others and the formula adjusted them upward less than others. The formula adjusts for these differences thus improving equalization.

The derived adjustment formula is:

$$\mathbf{2008\ Total\ Value = 2007\ Total\ Value / 0.8766166 + 0.03787041\ (if\ SqFtLot < 8001) + 0.03336256\ (if\ SqFtLot > 15000) - 0.02773988\ (if\ Subarea = 3) + 0.03175757\ (if\ Grade > 8) + 0.0505693\ (if\ above\ grade\ living\ area > 3000\ square\ feet)}$$

The resulting total value is rounded down to the next \$1,000, then:

$$\mathbf{2008\ Improvements\ Value = 2008\ Total\ Value\ minus\ 2008\ Land\ Value}$$

An explanatory adjustment table is included in this report.

### ***Improved Parcel Update (continued)***

Other: \*If multiple houses exist on a parcel, the Total % Change indicated by the sales sample is used to arrive at new total value (Previous total value \* 1.12) – (2008 land value) = 2008 imp value.

\*If a house and mobile home exist, the formula derived from the house is used to arrive at new total value.

\*If “accessory improvements only”, the Total % Change as indicated by the sales sample is used to arrive at a new total value. (Previous total value \* 1.12) – (2008 land value) = 2008 imp value.

\*If vacant parcels (no improvement value) only the land adjustment applies.

\*If land or improvement values are \$25,000 or less, there is no change from previous value. (Previous Land value \* 1.00 Or Previous Improvement value \* 1.00)

- \*If a parcel is coded “non-perc” (sewer system=3), there is no change from previous land value.
- \*If a parcel is coded sewer system public restricted, or water district private restricted, or water district public restricted, there is no change from previous land value.
- \*If an improvement is coded “% net condition” or is in “poor” condition, there is no change from previous improvement value (only the land adjustment applies).
- \* Any properties excluded from the annual up-date process are noted in RealProperty.

### ***Mobile Home Update***

There were not enough mobile home sales for a separate analysis. Mobile home parcels will be valued using the Total % Change indicated by the sales sample. The resulting total value is calculated as follows:

$$\text{2008 Total Value} = (\text{2007 Land Value} + \text{Previous Improvement Value}) * 1.12$$

with results rounded down to the next \$1,000

### ***Model Validation***

Ratio studies of assessments before and after this annual update are included later in this report. “Before and after” comparison graphs appear earlier in this report.

## Area 4 Annual Update Model Adjustments

**2008 Total Value = 2007 Total Value + Overall +/- Characteristic Adjustments as Apply Below**

Due to rounding of the coefficient values used to develop the percentages and further rounding of the percentages in this table, the results you will obtain are an approximation of adjustment achieved in production.

### Overall (if no other adjustments apply)

14.07%

|                           |            |
|---------------------------|------------|
| <b>Subarea 3</b>          | <b>Yes</b> |
| % Adjustment              | 3.73%      |
| <b>Grade &gt; 8</b>       | <b>Yes</b> |
| % Adjustment              | -3.99%     |
| <b>SqFtLot &gt; 15000</b> | <b>Yes</b> |
| % Adjustment              | -4.18%     |
| <b>SqFtLot &lt; 8001</b>  | <b>Yes</b> |
| % Adjustment              | -4.72%     |
| <b>AGLA &gt; 3000</b>     | <b>Yes</b> |
| % Adjustment              | -6.22%     |

### Comments

The % adjustments shown are what would be applied in the absence of any other adjustments.

For instance, A parcel in Subarea 3 receiving only this location adjustment would approximately receive a 17.8% upward adjustment (14.07% + 3.73%). There are 827 such parcels in this subarea with 155 sales from 2005 through 2007. There are 512 other parcels in Subarea 3 that receive additional downward adjustments.

36% of the population of 1 to 3 Unit Residences in the area are adjusted by the overall alone, 17% are adjusted more, and 47% are adjusted less.

## Area 4 Annual Update Ratio Confidence Intervals

These tables represent the percentage changes for specific characteristics.

A 2008 LOWER 95% C.L. greater than the overall weighted mean indicates that assessment levels may be relatively high. A 2008 UPPER 95% C.L. less than the overall weighted mean indicates that assessment levels may be relatively low. The overall 2008 weighted mean is 0.982.

The confidence interval for the arithmetic mean is used as an estimate for the weighted mean.

It is difficult to draw valid conclusions when the sales count is low.

| Bldg Grade                   | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
|------------------------------|-------|--------------------|--------------------|----------------|---------------------|---------------------|
| 5                            | 3     | 0.722              | 0.818              | 13.2%          | 0.403               | 1.233               |
| 6                            | 16    | 0.839              | 0.940              | 12.1%          | 0.840               | 1.040               |
| 7                            | 219   | 0.874              | 0.988              | 13.0%          | 0.969               | 1.006               |
| 8                            | 220   | 0.864              | 0.979              | 13.4%          | 0.961               | 0.998               |
| 9                            | 75    | 0.904              | 0.977              | 8.0%           | 0.945               | 1.008               |
| 10                           | 10    | 0.938              | 0.999              | 6.5%           | 0.925               | 1.073               |
| 11                           | 4     | 1.025              | 1.097              | 7.0%           | 0.922               | 1.271               |
| Year Built or Year Renovated | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 1900-1940                    | 20    | 0.862              | 0.957              | 11.0%          | 0.890               | 1.024               |
| 1941-1950                    | 31    | 0.878              | 0.981              | 11.7%          | 0.914               | 1.047               |
| 1951-1960                    | 146   | 0.856              | 0.963              | 12.5%          | 0.941               | 0.985               |
| 1961-1970                    | 93    | 0.848              | 0.964              | 13.6%          | 0.934               | 0.994               |
| 1971-1980                    | 120   | 0.900              | 1.018              | 13.1%          | 0.994               | 1.041               |
| 1981-1990                    | 68    | 0.878              | 0.979              | 11.6%          | 0.948               | 1.010               |
| 1991-2000                    | 29    | 0.916              | 0.996              | 8.7%           | 0.947               | 1.044               |
| >2000                        | 40    | 0.913              | 0.991              | 8.5%           | 0.945               | 1.037               |
| Condition                    | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| Average                      | 412   | 0.879              | 0.984              | 11.9%          | 0.971               | 0.997               |
| Good                         | 116   | 0.865              | 0.969              | 12.1%          | 0.942               | 0.997               |
| Very Good                    | 19    | 0.911              | 1.021              | 12.1%          | 0.951               | 1.090               |
| Stories                      | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 1                            | 388   | 0.870              | 0.983              | 13.1%          | 0.969               | 0.997               |
| 1.5                          | 20    | 0.844              | 0.946              | 12.1%          | 0.890               | 1.002               |
| 2                            | 138   | 0.898              | 0.984              | 9.7%           | 0.961               | 1.008               |
| 3                            | 1     | 1.061              | 1.247              | 17.6%          | N/A                 | N/A                 |

## Area 4 Annual Update Ratio Confidence Intervals

These tables represent the percentage changes for specific characteristics.

A 2008 LOWER 95% C.L. greater than the overall weighted mean indicates that assessment levels may be relatively high. A 2008 UPPER 95% C.L. less than the overall weighted mean indicates that assessment levels may be relatively low. The overall 2008 weighted mean is 0.982.

The confidence interval for the arithmetic mean is used as an estimate for the weighted mean.

It is difficult to draw valid conclusions when the sales count is low.

| Above Grade Living Area | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
|-------------------------|-------|--------------------|--------------------|----------------|---------------------|---------------------|
| <801                    | 6     | 0.840              | 0.925              | 10.2%          | 0.742               | 1.109               |
| 801-1000                | 22    | 0.845              | 0.945              | 11.8%          | 0.876               | 1.013               |
| 1001-1500               | 209   | 0.873              | 0.991              | 13.5%          | 0.972               | 1.011               |
| 1501-2000               | 153   | 0.867              | 0.980              | 13.0%          | 0.959               | 1.002               |
| 2001-2500               | 87    | 0.879              | 0.984              | 12.0%          | 0.954               | 1.015               |
| 2501-3000               | 42    | 0.884              | 0.970              | 9.6%           | 0.931               | 1.008               |
| > 3000                  | 28    | 0.942              | 0.986              | 4.6%           | 0.932               | 1.039               |
| View Y/N                | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| N                       | 483   | 0.873              | 0.978              | 12.1%          | 0.966               | 0.991               |
| Y                       | 64    | 0.914              | 1.013              | 10.8%          | 0.979               | 1.047               |
| Sub                     | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 1                       | 98    | 0.892              | 0.991              | 11.0%          | 0.968               | 1.013               |
| 2                       | 115   | 0.893              | 0.988              | 10.6%          | 0.960               | 1.015               |
| 3                       | 155   | 0.862              | 0.983              | 14.0%          | 0.961               | 1.005               |
| 4                       | 108   | 0.875              | 0.978              | 11.8%          | 0.951               | 1.005               |
| 8                       | 71    | 0.873              | 0.970              | 11.1%          | 0.933               | 1.007               |
| Lot Size                | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 3000-5000               | 8     | 0.974              | 1.027              | 5.4%           | 0.890               | 1.164               |
| 5001-8000               | 78    | 0.899              | 0.980              | 8.9%           | 0.948               | 1.012               |
| 8001-11000              | 203   | 0.863              | 0.986              | 14.2%          | 0.966               | 1.005               |
| 11001-15000             | 137   | 0.857              | 0.973              | 13.6%          | 0.950               | 0.996               |
| 15001-20000             | 62    | 0.904              | 0.992              | 9.6%           | 0.957               | 1.026               |
| 20001-30000             | 32    | 0.894              | 0.972              | 8.6%           | 0.921               | 1.022               |
| 30001-43559             | 18    | 0.899              | 0.981              | 9.1%           | 0.909               | 1.054               |
| 1AC-3AC                 | 9     | 0.930              | 1.007              | 8.3%           | 0.868               | 1.146               |
| Grade > 8               | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| N                       | 458   | 0.867              | 0.981              | 13.2%          | 0.968               | 0.994               |
| Y                       | 89    | 0.916              | 0.987              | 7.7%           | 0.958               | 1.015               |

# Annual Update Ratio Study Report (Before)

## 2007 Assessments

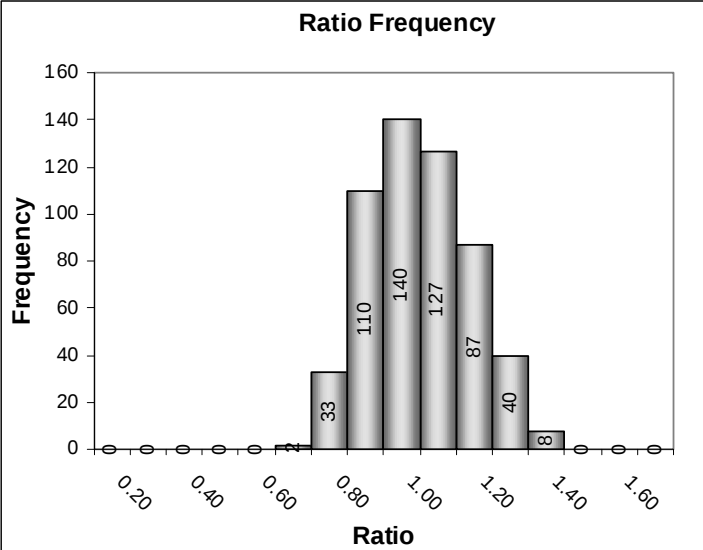
| District/Team:<br>NW / Team - 2    | Lien Date:<br>01/01/2007 | Date of Report:<br>8/13/2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Sales Dates:<br>1/2005 - 12/2007 |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
|------------------------------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-----------|-----------|----|-----------|-----|-----------|-----|-----------|-----|-----------|----|-----------|----|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|-----------|---|
| Area<br>4                          | Appr ID:<br>tkru         | Property Type:<br>1 to 3 Unit Residences                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Adjusted for time?:<br>No        |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| SAMPLE STATISTICS                  |                          | <div>Ratio Frequency</div> <table><thead><tr><th>Ratio</th><th>Frequency</th></tr></thead><tbody><tr><td>0.60-0.65</td><td>27</td></tr><tr><td>0.65-0.70</td><td>120</td></tr><tr><td>0.70-0.75</td><td>161</td></tr><tr><td>0.75-0.80</td><td>128</td></tr><tr><td>0.80-0.85</td><td>74</td></tr><tr><td>0.85-0.90</td><td>33</td></tr><tr><td>0.90-0.95</td><td>4</td></tr><tr><td>0.95-1.00</td><td>0</td></tr><tr><td>1.00-1.05</td><td>0</td></tr><tr><td>1.05-1.10</td><td>0</td></tr><tr><td>1.10-1.15</td><td>0</td></tr><tr><td>1.15-1.20</td><td>0</td></tr><tr><td>1.20-1.25</td><td>0</td></tr><tr><td>1.25-1.30</td><td>0</td></tr><tr><td>1.30-1.35</td><td>0</td></tr><tr><td>1.35-1.40</td><td>0</td></tr><tr><td>1.40-1.45</td><td>0</td></tr><tr><td>1.45-1.50</td><td>0</td></tr><tr><td>1.50-1.55</td><td>0</td></tr><tr><td>1.55-1.60</td><td>0</td></tr></tbody></table> |                                  | Ratio | Frequency | 0.60-0.65 | 27 | 0.65-0.70 | 120 | 0.70-0.75 | 161 | 0.75-0.80 | 128 | 0.80-0.85 | 74 | 0.85-0.90 | 33 | 0.90-0.95 | 4 | 0.95-1.00 | 0 | 1.00-1.05 | 0 | 1.05-1.10 | 0 | 1.10-1.15 | 0 | 1.15-1.20 | 0 | 1.20-1.25 | 0 | 1.25-1.30 | 0 | 1.30-1.35 | 0 | 1.35-1.40 | 0 | 1.40-1.45 | 0 | 1.45-1.50 | 0 | 1.50-1.55 | 0 | 1.55-1.60 | 0 |
| Ratio                              | Frequency                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.60-0.65                          | 27                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.65-0.70                          | 120                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.70-0.75                          | 161                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.75-0.80                          | 128                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.80-0.85                          | 74                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.85-0.90                          | 33                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.90-0.95                          | 4                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 0.95-1.00                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.00-1.05                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.05-1.10                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.10-1.15                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.15-1.20                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.20-1.25                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.25-1.30                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.30-1.35                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.35-1.40                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.40-1.45                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.45-1.50                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.50-1.55                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 1.55-1.60                          | 0                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Sample size (n)                    | 547                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Mean Assessed Value                | 420,500                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Mean Sales Price                   | 479,300                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Standard Deviation AV              | 114,406                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Standard Deviation SP              | 133,947                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| ASSESSMENT LEVEL                   |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Arithmetic Mean Ratio              | 0.890                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Median Ratio                       | 0.877                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Weighted Mean Ratio                | 0.877                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| UNIFORMITY                         |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Lowest ratio                       | 0.608                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Highest ratio:                     | 1.254                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Coefficient of Dispersion          | 11.93%                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Standard Deviation                 | 0.127                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Coefficient of Variation           | 14.31%                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Price Related Differential (PRD)   | 1.014                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| RELIABILITY                        |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 95% Confidence: Median             |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Lower limit                        | 0.861                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Upper limit                        | 0.892                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| 95% Confidence: Mean               |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Lower limit                        | 0.879                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Upper limit                        | 0.900                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| SAMPLE SIZE EVALUATION             |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| N (population size)                | 4768                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| B (acceptable error - in decimal)  | 0.05                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| S (estimated from this sample)     | 0.127                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Recommended minimum:               | 26                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Actual sample size:                | 547                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Conclusion:                        | OK                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| NORMALITY                          |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Binomial Test                      |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| # ratios below mean:               | 292                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| # ratios above mean:               | 255                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| z:                                 | 1.582                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| Conclusion:                        | Normal*                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |
| *i.e. no evidence of non-normality |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |           |   |

COMMENTS:

1 to 3 Unit Residences throughout area 4

# Annual Update Ratio Study Report (After)

## 2008 Assessments

| District/Team:<br>NW / Team - 2    | Lien Date:<br>01/01/2008 | Date of Report:<br>8/13/2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Sales Dates:<br>1/2005 - 12/2007 |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
|------------------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-----------|-----------|----|-----------|-----|-----------|-----|-----------|-----|-----------|----|-----------|----|-----------|---|
| Area<br>4                          | Appr ID:<br>tkru         | Property Type:<br>1 to 3 Unit Residences                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Adjusted for time?:<br>No        |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| SAMPLE STATISTICS                  |                          | <div>Ratio Frequency</div>  <p>A histogram showing the frequency distribution of ratios. The x-axis is labeled 'Ratio' and ranges from 0.20 to 1.60. The y-axis is labeled 'Frequency' and ranges from 0 to 160. The bars represent the frequency of ratios in specific bins. The frequencies are: 0.70-0.80: 33, 0.80-0.90: 110, 0.90-1.00: 140, 1.00-1.10: 127, 1.10-1.20: 87, 1.20-1.30: 40, 1.30-1.40: 8.</p> <table border="1"><thead><tr><th>Ratio</th><th>Frequency</th></tr></thead><tbody><tr><td>0.70-0.80</td><td>33</td></tr><tr><td>0.80-0.90</td><td>110</td></tr><tr><td>0.90-1.00</td><td>140</td></tr><tr><td>1.00-1.10</td><td>127</td></tr><tr><td>1.10-1.20</td><td>87</td></tr><tr><td>1.20-1.30</td><td>40</td></tr><tr><td>1.30-1.40</td><td>8</td></tr></tbody></table> |                                  | Ratio | Frequency | 0.70-0.80 | 33 | 0.80-0.90 | 110 | 0.90-1.00 | 140 | 1.00-1.10 | 127 | 1.10-1.20 | 87 | 1.20-1.30 | 40 | 1.30-1.40 | 8 |
| Ratio                              | Frequency                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 0.70-0.80                          | 33                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 0.80-0.90                          | 110                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 0.90-1.00                          | 140                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 1.00-1.10                          | 127                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 1.10-1.20                          | 87                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 1.20-1.30                          | 40                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 1.30-1.40                          | 8                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Sample size (n)                    | 547                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Mean Assessed Value                | 470,800                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Mean Sales Price                   | 479,300                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Standard Deviation AV              | 119,563                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Standard Deviation SP              | 133,947                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| ASSESSMENT LEVEL                   |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Arithmetic Mean Ratio              | 0.999                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Median Ratio                       | 0.991                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Weighted Mean Ratio                | 0.982                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| UNIFORMITY                         |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Lowest ratio                       | 0.694                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Highest ratio:                     | 1.394                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Coefficient of Dispersion          | 11.61%                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Standard Deviation                 | 0.139                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Coefficient of Variation           | 13.94%                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Price Related Differential (PRD)   | 1.017                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| RELIABILITY                        |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 95% Confidence: Median             |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Lower limit                        | 0.974                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Upper limit                        | 1.012                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| 95% Confidence: Mean               |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Lower limit                        | 0.987                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Upper limit                        | 1.011                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| SAMPLE SIZE EVALUATION             |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| N (population size)                | 4768                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| B (acceptable error - in decimal)  | 0.05                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| S (estimated from this sample)     | 0.139                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Recommended minimum:               | 31                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Actual sample size:                | 547                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Conclusion:                        | OK                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| NORMALITY                          |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Binomial Test                      |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| # ratios below mean:               | 282                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| # ratios above mean:               | 265                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| z:                                 | 0.727                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| Conclusion:                        | Normal*                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |
| *i.e. no evidence of non-normality |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                  |       |           |           |    |           |     |           |     |           |     |           |    |           |    |           |   |

**COMMENTS:**  
  
1 to 3 Unit Residences throughout area 4  
  
Both the assessment level and uniformity have been improved by application of the recommended values.

## ***Glossary for Improved Sales***

### **Condition: Relative to Age and Grade**

|              |                                                                                                                 |
|--------------|-----------------------------------------------------------------------------------------------------------------|
| 1= Poor      | Many repairs needed. Showing serious deterioration                                                              |
| 2= Fair      | Some repairs needed immediately. Much deferred maintenance.                                                     |
| 3= Average   | Depending upon age of improvement; normal amount of upkeep for the age of the home.                             |
| 4= Good      | Condition above the norm for the age of the home. Indicates extra attention and care has been taken to maintain |
| 5= Very Good | Excellent maintenance and updating on home. Not a total renovation.                                             |

### **Residential Building Grades**

|              |                                                                                                                                                                  |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Grades 1 - 3 | Falls short of minimum building standards. Normally cabin or inferior structure.                                                                                 |
| Grade 4      | Generally older low quality construction. Does not meet code.                                                                                                    |
| Grade 5      | Lower construction costs and workmanship. Small, simple design.                                                                                                  |
| Grade 6      | Lowest grade currently meeting building codes. Low quality materials, simple designs.                                                                            |
| Grade 7      | Average grade of construction and design. Commonly seen in plats and older subdivisions.                                                                         |
| Grade 8      | Just above average in construction and design. Usually better materials in both the exterior and interior finishes.                                              |
| Grade 9      | Better architectural design, with extra exterior and interior design and quality.                                                                                |
| Grade 10     | Homes of this quality generally have high quality features. Finish work is better, and more design quality is seen in the floor plans and larger square footage. |
| Grade 11     | Custom design and higher quality finish work, with added amenities of solid woods, bathroom fixtures and more luxurious options.                                 |
| Grade 12     | Custom design and excellent builders. All materials are of the highest quality and all conveniences are present.                                                 |
| Grade 13     | Generally custom designed and built. Approaching the Mansion level. Large amount of highest quality cabinet work, wood trim and marble; large entries.           |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 001      | 397170 | 1882  | 8/26/2005  | \$299,999  | 1090               | 0             | 6         | 1985            | 3    | 12659    | Y    | N           | 19013 20TH AVE NE       |
| 001      | 397170 | 1882  | 3/12/2005  | \$241,045  | 1090               | 0             | 6         | 1985            | 3    | 12659    | Y    | N           | 19013 20TH AVE NE       |
| 001      | 866590 | 0056  | 4/20/2006  | \$294,000  | 1090               | 0             | 6         | 1949            | 5    | 9714     | Y    | N           | 18571 30TH AVE NE       |
| 001      | 866590 | 0071  | 6/21/2005  | \$299,950  | 810                | 390           | 7         | 1926            | 4    | 16476    | Y    | N           | 18949 FOREST PARK DR NE |
| 001      | 866590 | 0206  | 10/17/2005 | \$345,000  | 830                | 830           | 7         | 1981            | 3    | 11747    | Y    | N           | 18911 23RD AVE NE       |
| 001      | 319790 | 0055  | 6/15/2005  | \$342,000  | 890                | 500           | 7         | 1953            | 4    | 7273     | Y    | N           | 18528 29TH AVE NE       |
| 001      | 138830 | 0025  | 11/15/2005 | \$375,000  | 960                | 1200          | 7         | 1958            | 4    | 11502    | Y    | N           | 18926 33RD AVE NE       |
| 001      | 319790 | 0020  | 6/29/2006  | \$337,500  | 980                | 0             | 7         | 1952            | 4    | 7440     | Y    | N           | 18529 29TH AVE NE       |
| 001      | 319790 | 0020  | 2/8/2005   | \$302,000  | 980                | 0             | 7         | 1952            | 4    | 7440     | Y    | N           | 18529 29TH AVE NE       |
| 001      | 115550 | 0100  | 1/21/2005  | \$325,500  | 990                | 760           | 7         | 1969            | 4    | 7762     | Y    | N           | 3020 NE 204TH ST        |
| 001      | 866590 | 0144  | 3/2/2006   | \$332,000  | 1020               | 620           | 7         | 1957            | 3    | 7500     | Y    | N           | 18503 24TH PL NE        |
| 001      | 402290 | 1270  | 9/16/2005  | \$290,000  | 1030               | 0             | 7         | 1954            | 3    | 8640     | Y    | N           | 19840 30TH AVE NE       |
| 001      | 615290 | 0425  | 1/3/2005   | \$325,000  | 1030               | 400           | 7         | 1942            | 4    | 16532    | Y    | N           | 18553 35TH AVE NE       |
| 001      | 402290 | 1375  | 3/28/2007  | \$304,000  | 1040               | 0             | 7         | 1926            | 4    | 12082    | Y    | N           | 3026 NE 195TH ST        |
| 001      | 402290 | 1350  | 2/15/2006  | \$364,700  | 1050               | 500           | 7         | 1977            | 3    | 16595    | Y    | N           | 19614 30TH AVE NE       |
| 001      | 115561 | 0080  | 4/29/2005  | \$299,900  | 1080               | 840           | 7         | 1971            | 3    | 7800     | Y    | N           | 3201 NE 204TH ST        |
| 001      | 397170 | 1835  | 3/15/2007  | \$428,000  | 1100               | 800           | 7         | 1980            | 3    | 8500     | Y    | N           | 19051 LAGO PL NE        |
| 001      | 138830 | 0030  | 4/28/2006  | \$402,500  | 1110               | 800           | 7         | 1957            | 4    | 10994    | Y    | N           | 18918 33RD AVE NE       |
| 001      | 615290 | 0307  | 5/7/2007   | \$415,000  | 1110               | 770           | 7         | 1962            | 4    | 9750     | Y    | N           | 18742 30TH AVE NE       |
| 001      | 942550 | 0030  | 1/12/2007  | \$350,000  | 1110               | 1000          | 7         | 1984            | 3    | 7392     | Y    | N           | 19016 BALLINGER WAY NE  |
| 001      | 615290 | 0157  | 2/15/2005  | \$320,000  | 1120               | 780           | 7         | 1978            | 3    | 11873    | Y    | N           | 19010 33RD AVE NE       |
| 001      | 418190 | 0085  | 7/21/2005  | \$369,950  | 1130               | 1210          | 7         | 1989            | 3    | 10658    | Y    | N           | 18902 32ND AVE NE       |
| 001      | 396190 | 0020  | 6/13/2007  | \$342,900  | 1140               | 0             | 7         | 1954            | 3    | 8235     | Y    | N           | 18539 28TH AVE NE       |
| 001      | 402290 | 0775  | 7/10/2007  | \$339,000  | 1140               | 0             | 7         | 1955            | 3    | 7680     | Y    | N           | 20120 30TH AVE NE       |
| 001      | 402290 | 0775  | 2/25/2005  | \$255,000  | 1140               | 0             | 7         | 1955            | 3    | 7680     | Y    | N           | 20120 30TH AVE NE       |
| 001      | 259630 | 0025  | 8/30/2005  | \$285,000  | 1160               | 0             | 7         | 1955            | 3    | 8323     | Y    | N           | 3043 NE 203RD ST        |
| 001      | 319790 | 0075  | 7/8/2005   | \$389,950  | 1160               | 1040          | 7         | 1952            | 5    | 11956    | Y    | N           | 18550 29TH AVE NE       |
| 001      | 615290 | 0332  | 6/19/2006  | \$410,000  | 1160               | 810           | 7         | 1989            | 3    | 18550    | Y    | N           | 18719 BALLINGER WAY NE  |
| 001      | 615290 | 0334  | 7/12/2007  | \$413,000  | 1160               | 810           | 7         | 1989            | 3    | 12722    | Y    | N           | 18711 BALLINGER WAY NE  |
| 001      | 115562 | 0090  | 10/25/2005 | \$425,000  | 1170               | 810           | 7         | 1973            | 4    | 7207     | Y    | N           | 19522 34TH AVE NE       |
| 001      | 402290 | 0835  | 11/8/2006  | \$390,000  | 1170               | 730           | 7         | 1976            | 3    | 9545     | Y    | N           | 3025 NE 205TH ST        |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 001      | 402290 | 1352  | 7/20/2006  | \$385,000  | 1190               | 530           | 7         | 1977            | 3    | 10341    | Y    | N           | 3115 NE 196TH PL        |
| 001      | 602740 | 0010  | 6/4/2007   | \$431,000  | 1220               | 0             | 7         | 1947            | 4    | 27752    | Y    | N           | 19027 FOREST PARK DR NE |
| 001      | 319790 | 0015  | 7/10/2006  | \$379,950  | 1250               | 0             | 7         | 1952            | 4    | 8160     | Y    | N           | 18523 29TH AVE NE       |
| 001      | 115561 | 0130  | 1/26/2005  | \$335,000  | 1290               | 790           | 7         | 1970            | 4    | 8027     | Y    | N           | 3229 NE 204TH ST        |
| 001      | 202700 | 0010  | 6/15/2007  | \$460,000  | 1290               | 500           | 7         | 1973            | 3    | 10582    | Y    | N           | 20005 32ND AVE NE       |
| 001      | 397170 | 1755  | 8/22/2005  | \$275,000  | 1290               | 0             | 7         | 1979            | 4    | 18146    | Y    | N           | 19268 LAGO PL NE        |
| 001      | 402290 | 0510  | 5/15/2007  | \$399,950  | 1290               | 600           | 7         | 1973            | 4    | 15764    | Y    | N           | 20405 37TH AVE NE       |
| 001      | 402290 | 0806  | 9/13/2006  | \$337,700  | 1300               | 0             | 7         | 1952            | 3    | 9600     | Y    | N           | 20320 30TH AVE NE       |
| 001      | 669010 | 0020  | 2/16/2006  | \$350,000  | 1310               | 0             | 7         | 1982            | 3    | 9092     | Y    | N           | 3209 NE 195TH ST        |
| 001      | 615290 | 0134  | 5/26/2005  | \$369,000  | 1340               | 810           | 7         | 1995            | 3    | 7200     | Y    | N           | 3044 NE 190TH ST        |
| 001      | 866590 | 0331  | 4/18/2006  | \$435,000  | 1370               | 300           | 7         | 1958            | 3    | 12075    | Y    | N           | 19014 22ND AVE NE       |
| 001      | 402290 | 1328  | 3/28/2006  | \$350,000  | 1390               | 410           | 7         | 1976            | 3    | 10959    | Y    | N           | 3112 NE 197TH PL        |
| 001      | 866590 | 0315  | 7/8/2005   | \$335,000  | 1390               | 0             | 7         | 1960            | 4    | 10748    | Y    | N           | 19057 21ST AVE NE       |
| 001      | 866590 | 0391  | 4/24/2006  | \$395,500  | 1390               | 0             | 7         | 1962            | 3    | 10103    | Y    | N           | 19060 21ST AVE NE       |
| 001      | 866520 | 0050  | 12/18/2006 | \$500,000  | 1400               | 1250          | 7         | 1959            | 3    | 12124    | Y    | N           | 2313 NE 191ST ST        |
| 001      | 951300 | 0010  | 9/22/2005  | \$345,000  | 1460               | 0             | 7         | 1952            | 4    | 9750     | Y    | N           | 2016 NE 195TH PL        |
| 001      | 402290 | 1390  | 11/15/2005 | \$365,000  | 1490               | 860           | 7         | 1949            | 3    | 14380    | Y    | N           | 3102 NE 195TH ST        |
| 001      | 866590 | 0347  | 9/15/2005  | \$329,950  | 1500               | 0             | 7         | 1954            | 4    | 13206    | Y    | N           | 19042 FOREST PARK DR NE |
| 001      | 737420 | 0040  | 3/13/2007  | \$430,000  | 1520               | 700           | 7         | 1973            | 3    | 7933     | Y    | N           | 19532 21ST AVE NE       |
| 001      | 615290 | 0452  | 4/7/2006   | \$355,000  | 1530               | 0             | 7         | 1986            | 3    | 15537    | Y    | N           | 18829 33RD AVE NE       |
| 001      | 202700 | 0050  | 7/3/2007   | \$375,500  | 1560               | 0             | 7         | 1970            | 3    | 9422     | Y    | N           | 20026 32ND AVE NE       |
| 001      | 942550 | 0055  | 4/18/2007  | \$450,000  | 1560               | 0             | 7         | 2002            | 3    | 12713    | Y    | N           | 19005 BALLINGER WAY NE  |
| 001      | 615290 | 0301  | 8/20/2007  | \$352,500  | 1570               | 0             | 7         | 1953            | 3    | 23450    | Y    | N           | 18731 BALLINGER WAY NE  |
| 001      | 418190 | 0060  | 8/8/2007   | \$402,800  | 1630               | 0             | 7         | 1950            | 4    | 7200     | Y    | N           | 18920 32ND AVE NE       |
| 001      | 866590 | 0215  | 9/27/2007  | \$375,000  | 1630               | 0             | 7         | 1953            | 3    | 23109    | Y    | N           | 18743 23RD AVE NE       |
| 001      | 866590 | 0068  | 10/25/2005 | \$335,000  | 1730               | 0             | 7         | 1965            | 3    | 6683     | Y    | N           | 18735 30TH AVE NE       |
| 001      | 397170 | 1830  | 5/13/2005  | \$295,000  | 1750               | 0             | 7         | 1954            | 4    | 7044     | Y    | N           | 19207 LAGO PL NE        |
| 001      | 741710 | 0180  | 3/10/2006  | \$405,000  | 1820               | 310           | 7         | 1938            | 3    | 47916    | Y    | N           | 19545 FOREST PARK DR NE |
| 001      | 866520 | 0020  | 8/2/2006   | \$405,000  | 1880               | 0             | 7         | 1959            | 3    | 12821    | Y    | N           | 2320 NE 191ST ST        |
| 001      | 856297 | 0010  | 7/11/2006  | \$451,300  | 1970               | 0             | 7         | 1980            | 3    | 9082     | Y    | N           | 3418 NE 190TH ST        |
| 001      | 866590 | 0150  | 9/1/2005   | \$420,000  | 2090               | 0             | 7         | 1953            | 3    | 27026    | Y    | N           | 2331 NE PERKINS WAY     |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 001      | 115562 | 0080  | 9/13/2006  | \$475,000  | 2140               | 0             | 7         | 1973            | 3    | 11006    | Y    | N           | 19518 34TH AVE NE       |
| 001      | 741710 | 0132  | 4/14/2005  | \$374,950  | 2340               | 0             | 7         | 1976            | 3    | 8653     | Y    | N           | 1600 NE 195TH ST        |
| 001      | 928675 | 0080  | 12/8/2005  | \$375,000  | 1180               | 870           | 8         | 1975            | 3    | 7216     | Y    | N           | 3004 NE 193RD ST        |
| 001      | 619150 | 0200  | 10/27/2005 | \$379,000  | 1240               | 910           | 8         | 1975            | 3    | 7815     | Y    | N           | 3002 NE 192ND ST        |
| 001      | 619150 | 0090  | 8/28/2007  | \$399,000  | 1250               | 820           | 8         | 1975            | 3    | 9508     | Y    | N           | 19200 32ND AVE NE       |
| 001      | 255730 | 0090  | 6/12/2006  | \$459,000  | 1290               | 740           | 8         | 1981            | 3    | 9438     | Y    | N           | 2513 NE 191ST ST        |
| 001      | 263690 | 0280  | 5/15/2006  | \$389,950  | 1290               | 0             | 8         | 1964            | 3    | 9000     | Y    | N           | 2128 NE 195TH PL        |
| 001      | 267230 | 0020  | 7/19/2006  | \$392,500  | 1330               | 620           | 8         | 1978            | 3    | 7203     | Y    | N           | 2913 NE 195TH ST        |
| 001      | 267230 | 0120  | 9/5/2006   | \$402,000  | 1330               | 620           | 8         | 1978            | 3    | 7225     | Y    | N           | 2903 NE 193RD ST        |
| 001      | 267230 | 0140  | 2/25/2005  | \$340,000  | 1330               | 1170          | 8         | 1978            | 3    | 7428     | Y    | N           | 2913 NE 193RD ST        |
| 001      | 951300 | 0040  | 6/6/2007   | \$510,000  | 1360               | 400           | 8         | 1961            | 3    | 12120    | Y    | N           | 2129 NE 195TH PL        |
| 001      | 928675 | 0120  | 8/31/2007  | \$439,000  | 1370               | 1010          | 8         | 1975            | 3    | 7200     | Y    | N           | 3021 NE 194TH ST        |
| 001      | 402290 | 1559  | 6/26/2007  | \$535,000  | 1380               | 960           | 8         | 1977            | 4    | 9912     | Y    | N           | 3419 NE 197TH LN        |
| 001      | 401850 | 0070  | 12/8/2005  | \$410,000  | 1390               | 1090          | 8         | 1978            | 3    | 11160    | Y    | N           | 3017 NE 201ST PL        |
| 001      | 866590 | 0333  | 12/1/2005  | \$499,950  | 1400               | 1400          | 8         | 1958            | 4    | 21606    | Y    | N           | 19010 22ND AVE NE       |
| 001      | 267230 | 0030  | 7/24/2007  | \$523,000  | 1420               | 810           | 8         | 1978            | 3    | 8133     | Y    | N           | 19411 30TH AVE NE       |
| 001      | 267230 | 0160  | 9/12/2005  | \$389,950  | 1480               | 760           | 8         | 1979            | 3    | 7861     | Y    | N           | 2925 NE 193RD ST        |
| 001      | 619150 | 0130  | 5/9/2007   | \$507,500  | 1500               | 500           | 8         | 1975            | 3    | 8533     | Y    | N           | 19215 32ND AVE NE       |
| 001      | 619150 | 0130  | 10/21/2005 | \$385,000  | 1500               | 500           | 8         | 1975            | 3    | 8533     | Y    | N           | 19215 32ND AVE NE       |
| 001      | 115564 | 0100  | 8/24/2006  | \$480,000  | 1550               | 1090          | 8         | 1980            | 3    | 6690     | Y    | N           | 3220 NE 198TH PL        |
| 001      | 866590 | 0128  | 6/20/2007  | \$457,000  | 1600               | 0             | 8         | 1970            | 3    | 12737    | Y    | N           | 18554 26TH AVE NE       |
| 001      | 402290 | 1313  | 2/21/2007  | \$475,000  | 1630               | 460           | 8         | 1987            | 3    | 9550     | Y    | N           | 19809 31ST AVE NE       |
| 001      | 202700 | 0110  | 6/22/2006  | \$405,000  | 1870               | 0             | 8         | 1994            | 3    | 8734     | Y    | N           | 20019 33RD AVE NE       |
| 001      | 866590 | 0203  | 3/25/2005  | \$424,977  | 1990               | 1050          | 8         | 1993            | 3    | 6612     | Y    | N           | 2630 NE 184TH PL        |
| 001      | 866590 | 0250  | 5/11/2006  | \$650,000  | 2020               | 0             | 8         | 1990            | 3    | 65775    | Y    | N           | 18780 23RD AVE NE       |
| 001      | 259176 | 0010  | 8/27/2007  | \$607,000  | 2040               | 1060          | 8         | 1998            | 3    | 4948     | Y    | N           | 18650 22ND PL NE        |
| 001      | 615290 | 0238  | 8/22/2006  | \$629,950  | 2640               | 0             | 8         | 1978            | 3    | 37750    | Y    | N           | 3233 NE 195TH ST        |
| 001      | 259176 | 0040  | 8/2/2005   | \$495,000  | 1970               | 0             | 9         | 1999            | 3    | 6363     | Y    | N           | 18620 22ND PL NE        |
| 001      | 259176 | 0020  | 10/8/2007  | \$579,950  | 2070               | 0             | 9         | 1998            | 3    | 4432     | Y    | N           | 18640 22ND PL NE        |
| 001      | 604200 | 0070  | 6/27/2006  | \$515,000  | 2360               | 0             | 9         | 1999            | 3    | 7275     | Y    | N           | 3020 NE 195TH CT        |
| 001      | 866590 | 0261  | 3/4/2005   | \$425,000  | 2390               | 0             | 9         | 1993            | 3    | 15350    | Y    | N           | 18980 FOREST PARK DR NE |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 001      | 402290 | 1655  | 6/18/2007  | \$715,000  | 2620               | 0             | 9         | 2007            | 3    | 9000     | Y    | N           | 19510 32ND AVE NE       |
| 001      | 402290 | 1613  | 7/27/2007  | \$699,950  | 2820               | 0             | 9         | 2007            | 3    | 13104    | Y    | N           | 19630 32ND AVE NE       |
| 001      | 402290 | 1615  | 5/15/2007  | \$716,000  | 2820               | 0             | 9         | 2007            | 3    | 13611    | Y    | N           | 19710 32ND AVE NE       |
| 001      | 615290 | 0451  | 3/7/2005   | \$650,000  | 3080               | 0             | 9         | 1999            | 3    | 49094    | Y    | N           | 18711 35TH AVE NE       |
| 001      | 866590 | 0260  | 12/12/2005 | \$885,000  | 3210               | 0             | 10        | 2005            | 3    | 21877    | Y    | N           | 18974 FOREST PARK DR NE |
| 002      | 115410 | 0205  | 11/29/2006 | \$337,000  | 900                | 0             | 5         | 1987            | 3    | 7500     | Y    | N           | 4066 NE 174TH ST        |
| 002      | 402410 | 0530  | 8/7/2006   | \$281,850  | 640                | 0             | 6         | 1939            | 3    | 33628    | Y    | N           | 17036 26TH AVE NE       |
| 002      | 401990 | 0086  | 5/25/2007  | \$300,000  | 800                | 0             | 6         | 1942            | 4    | 7401     | Y    | N           | 18417 47TH PL NE        |
| 002      | 401990 | 0144  | 1/18/2007  | \$299,000  | 1010               | 0             | 6         | 1951            | 4    | 17850    | Y    | N           | 18430 47TH PL NE        |
| 002      | 401930 | 0437  | 8/23/2007  | \$380,000  | 1030               | 840           | 6         | 1952            | 3    | 9720     | Y    | N           | 3526 NE 182ND ST        |
| 002      | 402230 | 0030  | 2/16/2005  | \$280,000  | 1080               | 0             | 6         | 1920            | 4    | 16454    | Y    | N           | 4623 NE 175TH ST        |
| 002      | 401930 | 1260  | 9/15/2006  | \$425,000  | 1130               | 0             | 6         | 1947            | 3    | 22470    | Y    | N           | 4788 NE 178TH ST        |
| 002      | 401930 | 1210  | 7/31/2007  | \$315,000  | 1390               | 0             | 6         | 1948            | 3    | 15734    | Y    | N           | 17830 47TH AVE NE       |
| 002      | 402170 | 0036  | 7/27/2007  | \$435,100  | 800                | 530           | 7         | 1953            | 4    | 15630    | Y    | N           | 17841 49TH PL NE        |
| 002      | 402170 | 0036  | 5/25/2006  | \$375,000  | 800                | 530           | 7         | 1953            | 4    | 15630    | Y    | N           | 17841 49TH PL NE        |
| 002      | 401930 | 0270  | 6/1/2006   | \$349,950  | 870                | 0             | 7         | 1947            | 4    | 20000    | Y    | N           | 18464 40TH PL NE        |
| 002      | 401930 | 0980  | 9/28/2005  | \$571,000  | 1000               | 320           | 7         | 1920            | 4    | 58370    | Y    | N           | 18251 BALLINGER WAY NE  |
| 002      | 402350 | 0861  | 5/4/2007   | \$432,000  | 1000               | 440           | 7         | 1993            | 3    | 8699     | Y    | N           | 2806 NE 179TH CT        |
| 002      | 115410 | 0416  | 1/14/2006  | \$265,000  | 1030               | 0             | 7         | 1957            | 3    | 8745     | Y    | N           | 16850 HAMLIN RD NE      |
| 002      | 402110 | 0010  | 10/17/2006 | \$470,000  | 1030               | 470           | 7         | 1955            | 3    | 8702     | Y    | N           | 18205 47TH PL NE        |
| 002      | 402410 | 1670  | 9/15/2005  | \$269,777  | 1040               | 0             | 7         | 1955            | 4    | 9997     | Y    | N           | 2548 NE 178TH ST        |
| 002      | 402410 | 1680  | 8/28/2006  | \$303,450  | 1040               | 0             | 7         | 1955            | 3    | 7600     | Y    | N           | 2536 NE 178TH ST        |
| 002      | 402410 | 1700  | 9/12/2006  | \$344,000  | 1040               | 0             | 7         | 1955            | 3    | 10200    | Y    | N           | 2524 NE 178TH ST        |
| 002      | 553830 | 0245  | 11/15/2006 | \$550,000  | 1050               | 520           | 7         | 1954            | 4    | 24360    | Y    | N           | 16705 33RD AVE NE       |
| 002      | 115410 | 0530  | 6/22/2006  | \$400,000  | 1070               | 0             | 7         | 1950            | 3    | 20250    | Y    | N           | 17016 37TH AVE NE       |
| 002      | 401930 | 0770  | 8/9/2007   | \$335,000  | 1080               | 0             | 7         | 1936            | 3    | 31361    | Y    | N           | 3515 NE 182ND ST        |
| 002      | 401930 | 0210  | 3/28/2005  | \$350,000  | 1100               | 880           | 7         | 1961            | 3    | 15800    | Y    | N           | 18403 51ST PL NE        |
| 002      | 402350 | 0117  | 12/7/2006  | \$378,500  | 1100               | 0             | 7         | 1959            | 4    | 10650    | Y    | N           | 18232 30TH AVE NE       |
| 002      | 402410 | 0551  | 8/10/2005  | \$320,000  | 1100               | 0             | 7         | 1958            | 4    | 13500    | Y    | N           | 17074 26TH AVE NE       |
| 002      | 928970 | 0030  | 5/3/2005   | \$325,000  | 1110               | 700           | 7         | 1955            | 3    | 8840     | Y    | N           | 18220 29TH PL NE        |
| 002      | 718500 | 0010  | 9/11/2006  | \$300,000  | 1140               | 0             | 7         | 1967            | 3    | 20038    | Y    | N           | 18217 BALLINGER WAY NE  |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address          |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|------------------------|
| 002      | 402410 | 1750  | 8/1/2005   | \$305,000  | 1160               | 580           | 7         | 1979            | 3    | 7240     | Y    | N           | 18006 25TH AVE NE      |
| 002      | 402350 | 0351  | 6/12/2006  | \$409,950  | 1170               | 360           | 7         | 1962            | 3    | 9350     | Y    | N           | 2923 NE 182ND ST       |
| 002      | 558990 | 0391  | 5/16/2007  | \$395,000  | 1170               | 600           | 7         | 1958            | 3    | 12632    | Y    | N           | 2502 NE 168TH ST       |
| 002      | 401930 | 0675  | 7/25/2006  | \$435,000  | 1180               | 1070          | 7         | 1942            | 5    | 12355    | Y    | N           | 3834 NE 178TH ST       |
| 002      | 401930 | 0675  | 2/25/2005  | \$360,000  | 1180               | 1070          | 7         | 1942            | 5    | 12355    | Y    | N           | 3834 NE 178TH ST       |
| 002      | 401930 | 0230  | 10/24/2005 | \$332,450  | 1190               | 0             | 7         | 1994            | 3    | 32198    | Y    | N           | 5120 NE 184TH ST       |
| 002      | 664250 | 0030  | 1/22/2005  | \$244,900  | 1190               | 0             | 7         | 1967            | 3    | 10656    | Y    | N           | 18222 25TH AVE NE      |
| 002      | 401930 | 1446  | 11/15/2005 | \$546,000  | 1200               | 1100          | 7         | 1959            | 4    | 9065     | Y    | N           | 17571 BOTHELL WAY NE   |
| 002      | 402050 | 0025  | 5/11/2006  | \$260,000  | 1200               | 0             | 7         | 1947            | 3    | 9165     | Y    | N           | 4420 NE 178TH ST       |
| 002      | 402350 | 0770  | 2/15/2007  | \$394,000  | 1210               | 0             | 7         | 1929            | 5    | 8109     | Y    | N           | 2848 NE 180TH PL       |
| 002      | 402410 | 0390  | 9/19/2005  | \$329,950  | 1250               | 0             | 7         | 1947            | 4    | 19110    | Y    | N           | 17715 28TH AVE NE      |
| 002      | 401930 | 0910  | 6/21/2005  | \$278,000  | 1290               | 0             | 7         | 1952            | 4    | 8480     | Y    | N           | 4036 NE 178TH ST       |
| 002      | 115410 | 0105  | 8/16/2005  | \$485,000  | 1300               | 0             | 7         | 1942            | 3    | 33951    | Y    | N           | 4039 NE 178TH ST       |
| 002      | 402110 | 0006  | 2/27/2006  | \$392,000  | 1370               | 340           | 7         | 1958            | 4    | 15250    | Y    | N           | 4654 NE 178TH ST       |
| 002      | 402050 | 0015  | 11/23/2005 | \$310,000  | 1400               | 0             | 7         | 1947            | 4    | 8023     | Y    | N           | 4418 NE 178TH ST       |
| 002      | 402350 | 0062  | 10/23/2006 | \$459,950  | 1400               | 680           | 7         | 1962            | 4    | 13500    | Y    | N           | 3404 NE 184TH ST       |
| 002      | 402350 | 0217  | 9/24/2007  | \$340,000  | 1460               | 820           | 7         | 1964            | 3    | 7663     | Y    | N           | 2921 NE 185TH ST       |
| 002      | 402350 | 0455  | 8/15/2007  | \$533,119  | 1460               | 860           | 7         | 1958            | 4    | 17863    | Y    | N           | 3305 NE 180TH ST       |
| 002      | 401930 | 0051  | 4/19/2006  | \$300,000  | 1490               | 0             | 7         | 1959            | 3    | 11371    | Y    | N           | 5211 NE 184TH ST       |
| 002      | 092604 | 9024  | 3/22/2006  | \$422,000  | 1500               | 0             | 7         | 1963            | 5    | 12857    | Y    | N           | 2665 NE 169TH ST       |
| 002      | 401930 | 1465  | 2/1/2006   | \$535,000  | 1510               | 900           | 7         | 1959            | 4    | 21410    | Y    | N           | 17837 BOTHELL WAY NE   |
| 002      | 401930 | 0190  | 8/3/2005   | \$405,000  | 1540               | 0             | 7         | 1952            | 5    | 15802    | Y    | N           | 18402 47TH AVE NE      |
| 002      | 402350 | 0066  | 7/13/2005  | \$325,000  | 1610               | 0             | 7         | 1953            | 4    | 19379    | Y    | N           | 3314 NE 182ND ST       |
| 002      | 401930 | 0680  | 9/6/2006   | \$380,000  | 1660               | 0             | 7         | 1952            | 4    | 9697     | Y    | N           | 17803 40TH AVE NE      |
| 002      | 092604 | 9025  | 8/19/2005  | \$409,950  | 1720               | 0             | 7         | 1980            | 4    | 12000    | Y    | N           | 2651 NE 169TH ST       |
| 002      | 401930 | 0755  | 7/11/2006  | \$475,000  | 1760               | 0             | 7         | 1918            | 4    | 21680    | Y    | N           | 3560 NE 180TH ST       |
| 002      | 401990 | 0119  | 7/21/2005  | \$305,000  | 1760               | 0             | 7         | 1978            | 3    | 8550     | Y    | N           | 4942 NE 184TH ST       |
| 002      | 402410 | 0636  | 5/23/2006  | \$350,000  | 1960               | 0             | 7         | 1951            | 3    | 18000    | Y    | N           | 17058 28TH AVE NE      |
| 002      | 402350 | 0986  | 2/13/2007  | \$434,502  | 2100               | 0             | 7         | 1951            | 5    | 20700    | Y    | N           | 3029 NE 178TH ST       |
| 002      | 401930 | 1525  | 4/2/2007   | \$439,000  | 2110               | 0             | 7         | 1916            | 4    | 16584    | Y    | N           | 17586 BALLINGER WAY NE |
| 002      | 402350 | 0545  | 10/6/2005  | \$550,000  | 2130               | 200           | 7         | 1936            | 5    | 31969    | Y    | N           | 18004 29TH AVE NE      |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 002      | 553830 | 0040  | 9/20/2006  | \$407,000  | 2150               | 0             | 7         | 1951            | 3    | 13547    | Y    | N           | 16925 32ND AVE NE       |
| 002      | 553830 | 0339  | 10/10/2005 | \$500,000  | 1230               | 1230          | 8         | 1966            | 4    | 45302    | Y    | N           | 3227 NE 167TH ST        |
| 002      | 401930 | 1026  | 5/24/2007  | \$486,000  | 1280               | 160           | 8         | 1928            | 5    | 20000    | Y    | N           | 18204 BALLINGER WAY NE  |
| 002      | 401930 | 1305  | 7/5/2007   | \$600,000  | 1300               | 1040          | 8         | 1957            | 3    | 15100    | Y    | N           | 5303 NE 178TH ST        |
| 002      | 402350 | 0820  | 3/15/2005  | \$425,000  | 1320               | 930           | 8         | 2005            | 3    | 8298     | Y    | N           | 2840 NE 178TH ST        |
| 002      | 402890 | 0062  | 3/25/2005  | \$445,000  | 1320               | 1200          | 8         | 1958            | 4    | 11270    | Y    | N           | 3227 NE 181ST ST        |
| 002      | 402350 | 0821  | 4/21/2005  | \$425,000  | 1320               | 930           | 8         | 2005            | 3    | 9672     | Y    | N           | 2838 NE 178TH ST        |
| 002      | 402350 | 0822  | 3/23/2005  | \$426,000  | 1320               | 930           | 8         | 2005            | 3    | 13080    | Y    | N           | 2836 NE 178TH ST        |
| 002      | 402350 | 1256  | 1/18/2005  | \$435,000  | 1330               | 950           | 8         | 1998            | 3    | 51400    | Y    | N           | 17113 35TH AVE NE       |
| 002      | 401930 | 1470  | 4/26/2007  | \$522,500  | 1400               | 0             | 8         | 1984            | 3    | 29735    | Y    | N           | 4620 NE 175TH ST        |
| 002      | 401930 | 1155  | 4/28/2007  | \$585,000  | 1470               | 1110          | 8         | 1947            | 3    | 32057    | Y    | N           | 5131 NE 180TH ST        |
| 002      | 402350 | 0656  | 10/10/2007 | \$475,000  | 1490               | 0             | 8         | 1953            | 3    | 14400    | Y    | N           | 17835 33RD AVE NE       |
| 002      | 402350 | 0331  | 6/9/2005   | \$500,000  | 1510               | 1180          | 8         | 1959            | 5    | 12750    | Y    | N           | 3029 NE 182ND ST        |
| 002      | 402890 | 0035  | 5/31/2007  | \$553,348  | 1550               | 1550          | 8         | 1959            | 3    | 16960    | Y    | N           | 3015 NE 181ST ST        |
| 002      | 401930 | 0870  | 9/29/2006  | \$645,000  | 1560               | 550           | 8         | 1956            | 4    | 33440    | Y    | N           | 17868 40TH AVE NE       |
| 002      | 401930 | 0801  | 5/10/2007  | \$439,000  | 1610               | 0             | 8         | 1966            | 3    | 15100    | Y    | N           | 3565 NE 182ND ST        |
| 002      | 402350 | 0965  | 5/20/2005  | \$519,000  | 1690               | 1240          | 8         | 1979            | 4    | 51836    | Y    | N           | 3065 NE 178TH ST        |
| 002      | 883290 | 0265  | 5/19/2006  | \$698,999  | 1710               | 870           | 8         | 1960            | 4    | 10450    | Y    | N           | 5508 NE 180TH ST        |
| 002      | 401930 | 0426  | 6/14/2007  | \$550,000  | 1750               | 420           | 8         | 1965            | 3    | 19400    | Y    | N           | 3506 NE 182ND ST        |
| 002      | 401930 | 1501  | 7/18/2006  | \$440,000  | 1870               | 0             | 8         | 1959            | 3    | 9173     | Y    | N           | 17575 47TH AVE NE       |
| 002      | 558990 | 0430  | 12/7/2005  | \$455,000  | 1870               | 0             | 8         | 1951            | 4    | 23393    | Y    | N           | 2558 NE 168TH ST        |
| 002      | 402350 | 0090  | 12/1/2006  | \$525,000  | 1890               | 620           | 8         | 1962            | 3    | 14851    | Y    | N           | 3030 NE 182ND ST        |
| 002      | 401930 | 0340  | 11/4/2005  | \$470,500  | 1920               | 260           | 8         | 1990            | 3    | 30801    | Y    | N           | 18439 40TH PL NE        |
| 002      | 260020 | 0090  | 8/17/2005  | \$423,500  | 1980               | 0             | 8         | 1986            | 3    | 10041    | Y    | N           | 2629 NE 184TH PL        |
| 002      | 401930 | 0005  | 11/20/2007 | \$475,000  | 2040               | 380           | 8         | 1984            | 3    | 20000    | Y    | N           | 4920 NE 180TH ST        |
| 002      | 081750 | 0010  | 11/15/2006 | \$539,450  | 2060               | 650           | 8         | 2000            | 3    | 10233    | Y    | N           | 2802 NE 177TH PL        |
| 002      | 401930 | 0845  | 12/20/2006 | \$538,000  | 2070               | 0             | 8         | 1947            | 5    | 21166    | Y    | N           | 17851 40TH AVE NE       |
| 002      | 401930 | 0690  | 10/21/2005 | \$315,000  | 2100               | 0             | 8         | 1953            | 3    | 10115    | Y    | N           | 3818 NE 178TH ST        |
| 002      | 115410 | 0225  | 4/27/2007  | \$630,500  | 2130               | 0             | 8         | 1973            | 3    | 19000    | Y    | N           | 17230 BROOKSIDE BLVD NE |
| 002      | 401930 | 0820  | 6/23/2005  | \$650,000  | 2220               | 0             | 8         | 1940            | 4    | 40781    | Y    | N           | 3815 NE 182ND ST        |
| 002      | 928990 | 0080  | 8/24/2006  | \$480,740  | 2220               | 840           | 8         | 1989            | 3    | 9840     | Y    | N           | 2834 NE 183RD ST        |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address           |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------------|
| 002      | 402350 | 0228  | 8/8/2005   | \$462,000  | 2240               | 0             | 8         | 1984            | 3    | 15615    | Y    | N           | 2619 NE 185TH ST        |
| 002      | 402350 | 0605  | 9/13/2007  | \$529,000  | 2276               | 0             | 8         | 2003            | 3    | 13245    | Y    | N           | 2946 NE 178TH ST        |
| 002      | 402350 | 0605  | 3/22/2005  | \$445,000  | 2276               | 0             | 8         | 2003            | 3    | 13245    | Y    | N           | 2946 NE 178TH ST        |
| 002      | 402350 | 0326  | 11/14/2006 | \$669,500  | 2310               | 0             | 8         | 1955            | 4    | 13500    | Y    | N           | 3041 NE 182ND ST        |
| 002      | 115410 | 0325  | 10/10/2007 | \$550,000  | 2320               | 450           | 8         | 1985            | 3    | 26075    | Y    | N           | 17405 BROOKSIDE BLVD NE |
| 002      | 401930 | 0545  | 1/10/2006  | \$495,000  | 2340               | 0             | 8         | 1953            | 3    | 17499    | Y    | N           | 18450 35TH AVE NE       |
| 002      | 401930 | 0545  | 2/14/2005  | \$430,000  | 2340               | 0             | 8         | 1953            | 3    | 17499    | Y    | N           | 18450 35TH AVE NE       |
| 002      | 260020 | 0060  | 4/19/2007  | \$565,000  | 2370               | 0             | 8         | 1986            | 3    | 11068    | Y    | N           | 2607 NE 184TH PL        |
| 002      | 260020 | 0060  | 7/22/2006  | \$487,000  | 2370               | 0             | 8         | 1986            | 3    | 11068    | Y    | N           | 2607 NE 184TH PL        |
| 002      | 402410 | 0750  | 7/26/2006  | \$750,000  | 2520               | 180           | 8         | 1953            | 4    | 71002    | Y    | N           | 17137 32ND AVE NE       |
| 002      | 402410 | 1765  | 4/27/2006  | \$629,000  | 2620               | 0             | 8         | 1984            | 3    | 19150    | Y    | N           | 18022 25TH AVE NE       |
| 002      | 402350 | 0342  | 12/18/2006 | \$510,000  | 1540               | 220           | 9         | 1979            | 3    | 15000    | Y    | N           | 3001 NE 182ND ST        |
| 002      | 401990 | 0115  | 4/23/2007  | \$649,000  | 1850               | 680           | 9         | 1956            | 4    | 16365    | Y    | N           | 18426 47TH PL NE        |
| 002      | 401930 | 1040  | 8/11/2006  | \$615,000  | 2120               | 0             | 9         | 2001            | 3    | 18350    | Y    | N           | 17848 BALLINGER WAY NE  |
| 002      | 115410 | 0541  | 3/29/2006  | \$699,000  | 2390               | 0             | 9         | 2005            | 3    | 13132    | Y    | N           | 17008 37TH AVE NE       |
| 002      | 402410 | 0746  | 8/5/2005   | \$708,500  | 2530               | 700           | 9         | 1990            | 3    | 14835    | Y    | N           | 17305 32ND AVE NE       |
| 002      | 402410 | 1805  | 6/1/2007   | \$692,500  | 2570               | 0             | 9         | 2006            | 3    | 7203     | Y    | N           | 18078 25TH AVE NE       |
| 002      | 401930 | 0906  | 12/5/2005  | \$470,000  | 2670               | 0             | 9         | 1958            | 4    | 14455    | Y    | N           | 4008 NE 178TH ST        |
| 002      | 401930 | 0475  | 11/14/2006 | \$815,000  | 2700               | 640           | 9         | 1970            | 4    | 40999    | Y    | N           | 18235 40TH AVE NE       |
| 002      | 402350 | 1250  | 6/14/2005  | \$676,000  | 2740               | 0             | 9         | 1998            | 3    | 36679    | Y    | N           | 17133 35TH AVE NE       |
| 002      | 402410 | 1793  | 7/20/2007  | \$739,000  | 2840               | 0             | 9         | 2007            | 3    | 10793    | Y    | N           | 18082 25TH AVE NE       |
| 002      | 402350 | 0220  | 5/31/2007  | \$599,950  | 3040               | 0             | 9         | 1963            | 4    | 12251    | Y    | N           | 2911 NE 185TH ST        |
| 002      | 553830 | 0185  | 3/13/2007  | \$874,950  | 3360               | 0             | 9         | 2004            | 3    | 14331    | Y    | N           | 17130 32ND AVE NE       |
| 002      | 401930 | 0055  | 7/20/2006  | \$739,000  | 2250               | 1170          | 10        | 1979            | 3    | 23694    | Y    | N           | 5221 NE 184TH ST        |
| 002      | 402350 | 1139  | 5/23/2007  | \$868,500  | 2610               | 860           | 10        | 2007            | 3    | 12265    | Y    | N           | 17516 32ND AVE NE       |
| 002      | 402350 | 0781  | 11/27/2007 | \$730,000  | 2830               | 0             | 10        | 1999            | 3    | 11092    | Y    | N           | 17841 29TH AVE NE       |
| 002      | 401930 | 1606  | 8/3/2006   | \$860,000  | 6490               | 0             | 10        | 1991            | 3    | 20705    | Y    | N           | 4626 NE 174TH PL        |
| 003      | 402290 | 6100  | 11/29/2005 | \$248,000  | 880                | 0             | 5         | 1948            | 3    | 8127     | Y    | N           | 18710 50TH AVE NE       |
| 003      | 402290 | 1760  | 10/26/2005 | \$388,000  | 980                | 0             | 5         | 1918            | 5    | 23925    | Y    | N           | 19716 35TH AVE NE       |
| 003      | 032604 | 9115  | 7/22/2005  | \$411,500  | 900                | 0             | 6         | 1918            | 5    | 9100     | Y    | N           | 3710 NE 189TH PL        |
| 003      | 402290 | 4970  | 3/29/2007  | \$240,000  | 960                | 0             | 6         | 1949            | 3    | 8446     | Y    | N           | 18951 45TH PL NE        |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 003      | 386240 | 0010  | 4/11/2005  | \$321,000  | 1090               | 0             | 7         | 1964            | 3    | 13200    | Y    | N           | 5014 NE 188TH ST  |
| 003      | 402770 | 0535  | 10/18/2006 | \$439,950  | 1090               | 100           | 7         | 1951            | 3    | 18769    | Y    | N           | 19334 53RD AVE NE |
| 003      | 402290 | 1705  | 2/22/2006  | \$393,000  | 1130               | 730           | 7         | 1980            | 3    | 10018    | Y    | N           | 3910 NE 199TH ST  |
| 003      | 402770 | 0508  | 6/28/2006  | \$333,000  | 1140               | 0             | 7         | 1986            | 3    | 10930    | Y    | N           | 19509 55TH AVE NE |
| 003      | 402290 | 0270  | 4/18/2005  | \$302,000  | 1160               | 580           | 7         | 1973            | 4    | 9400     | Y    | N           | 4020 NE 197TH ST  |
| 003      | 346100 | 0020  | 9/21/2006  | \$480,000  | 1170               | 650           | 7         | 1961            | 4    | 20027    | Y    | N           | 19055 47TH PL NE  |
| 003      | 346100 | 0182  | 7/28/2006  | \$399,999  | 1170               | 650           | 7         | 1961            | 3    | 11235    | Y    | N           | 4918 NE 193RD ST  |
| 003      | 386240 | 0070  | 3/18/2005  | \$330,000  | 1180               | 580           | 7         | 1965            | 3    | 16994    | Y    | N           | 4927 NE 190TH ST  |
| 003      | 259320 | 0150  | 1/26/2007  | \$450,000  | 1200               | 580           | 7         | 1962            | 3    | 8563     | Y    | N           | 3720 NE 192ND ST  |
| 003      | 731190 | 0040  | 9/26/2006  | \$390,000  | 1200               | 830           | 7         | 1975            | 3    | 9880     | Y    | N           | 3909 NE 199TH ST  |
| 003      | 402290 | 0481  | 2/22/2005  | \$360,000  | 1210               | 910           | 7         | 1960            | 3    | 10041    | Y    | N           | 4230 NE 197TH ST  |
| 003      | 346100 | 0080  | 9/7/2005   | \$360,000  | 1220               | 1090          | 7         | 1961            | 3    | 13724    | Y    | N           | 19108 47TH PL NE  |
| 003      | 402940 | 0251  | 7/21/2006  | \$392,000  | 1220               | 720           | 7         | 1963            | 3    | 7500     | Y    | N           | 19515 36TH AVE NE |
| 003      | 731190 | 0030  | 10/5/2005  | \$375,500  | 1220               | 320           | 7         | 1975            | 3    | 8000     | Y    | N           | 3920 NE 199TH ST  |
| 003      | 928910 | 0120  | 7/12/2007  | \$470,000  | 1230               | 810           | 7         | 1962            | 3    | 11700    | Y    | N           | 4029 NE 196TH ST  |
| 003      | 267810 | 0025  | 8/6/2007   | \$379,980  | 1240               | 0             | 7         | 1954            | 4    | 6727     | Y    | N           | 18526 36TH PL NE  |
| 003      | 267810 | 0025  | 5/25/2006  | \$330,000  | 1240               | 0             | 7         | 1954            | 4    | 6727     | Y    | N           | 18526 36TH PL NE  |
| 003      | 345900 | 0260  | 12/29/2005 | \$389,000  | 1260               | 540           | 7         | 1963            | 4    | 9990     | Y    | N           | 5102 NE 201ST PL  |
| 003      | 345900 | 0260  | 2/22/2005  | \$356,000  | 1260               | 540           | 7         | 1963            | 4    | 9990     | Y    | N           | 5102 NE 201ST PL  |
| 003      | 402770 | 0320  | 7/24/2006  | \$449,500  | 1270               | 700           | 7         | 2002            | 3    | 6600     | Y    | N           | 5425 NE 204TH ST  |
| 003      | 259700 | 0046  | 11/17/2006 | \$363,500  | 1280               | 0             | 7         | 1958            | 4    | 8748     | Y    | N           | 18804 51ST AVE NE |
| 003      | 032604 | 9042  | 6/8/2006   | \$357,100  | 1290               | 0             | 7         | 1962            | 3    | 11218    | Y    | N           | 3601 NE 195TH ST  |
| 003      | 402940 | 0070  | 12/17/2007 | \$435,000  | 1290               | 720           | 7         | 1962            | 4    | 8400     | Y    | N           | 19612 36TH AVE NE |
| 003      | 115563 | 0060  | 10/4/2005  | \$331,000  | 1300               | 390           | 7         | 1975            | 3    | 9144     | Y    | N           | 19220 35TH PL NE  |
| 003      | 259700 | 0040  | 11/29/2006 | \$370,000  | 1300               | 0             | 7         | 1958            | 4    | 8748     | Y    | N           | 18812 51ST AVE NE |
| 003      | 259330 | 0040  | 10/7/2005  | \$380,000  | 1310               | 350           | 7         | 1961            | 3    | 8815     | Y    | N           | 19240 38TH PL NE  |
| 003      | 380000 | 0210  | 11/2/2007  | \$510,000  | 1320               | 500           | 7         | 1962            | 3    | 9604     | Y    | N           | 4715 NE 203RD ST  |
| 003      | 402290 | 6221  | 8/7/2006   | \$459,500  | 1320               | 500           | 7         | 1976            | 3    | 10300    | Y    | N           | 5119 NE 188TH ST  |
| 003      | 402290 | 6221  | 1/26/2006  | \$370,000  | 1320               | 500           | 7         | 1976            | 3    | 10300    | Y    | N           | 5119 NE 188TH ST  |
| 003      | 402290 | 1981  | 9/26/2006  | \$440,000  | 1340               | 1340          | 7         | 1964            | 3    | 8640     | Y    | N           | 19519 38TH AVE NE |
| 003      | 402290 | 1981  | 7/27/2005  | \$340,000  | 1340               | 1340          | 7         | 1964            | 3    | 8640     | Y    | N           | 19519 38TH AVE NE |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 003      | 402290 | 2246  | 5/30/2006  | \$549,000  | 1350               | 900           | 7         | 1963            | 3    | 30000    | Y    | N           | 19207 40TH PL NE  |
| 003      | 402940 | 0201  | 10/26/2005 | \$490,000  | 1360               | 0             | 7         | 1983            | 3    | 7983     | Y    | N           | 19530 35TH AVE NE |
| 003      | 402770 | 0529  | 7/12/2007  | \$407,000  | 1390               | 0             | 7         | 1967            | 4    | 11000    | Y    | N           | 5403 NE 195TH ST  |
| 003      | 115563 | 0020  | 10/11/2005 | \$399,950  | 1410               | 550           | 7         | 1975            | 3    | 9613     | Y    | N           | 3523 NE 192ND PL  |
| 003      | 402770 | 0499  | 11/15/2005 | \$351,000  | 1420               | 0             | 7         | 1960            | 4    | 12000    | Y    | N           | 19519 55TH AVE NE |
| 003      | 570680 | 0100  | 4/12/2006  | \$456,500  | 1450               | 500           | 7         | 1967            | 3    | 13057    | Y    | N           | 19033 53RD AVE NE |
| 003      | 032604 | 9029  | 12/20/2005 | \$398,000  | 1470               | 360           | 7         | 1934            | 4    | 19757    | Y    | N           | 19037 37TH AVE NE |
| 003      | 380000 | 0020  | 4/12/2007  | \$506,000  | 1470               | 1220          | 7         | 1977            | 3    | 9600     | Y    | N           | 5405 NE 204TH ST  |
| 003      | 380000 | 0020  | 8/12/2005  | \$476,500  | 1470               | 1220          | 7         | 1977            | 3    | 9600     | Y    | N           | 5405 NE 204TH ST  |
| 003      | 402940 | 0170  | 3/29/2007  | \$425,000  | 1560               | 0             | 7         | 1961            | 4    | 7840     | Y    | N           | 19605 36TH AVE NE |
| 003      | 721170 | 0020  | 10/27/2006 | \$480,000  | 1560               | 700           | 7         | 1969            | 3    | 7238     | Y    | N           | 3627 NE 195TH ST  |
| 003      | 259700 | 0075  | 10/24/2007 | \$395,000  | 1600               | 0             | 7         | 1958            | 3    | 9081     | Y    | N           | 18835 52ND AVE NE |
| 003      | 380000 | 0050  | 2/24/2006  | \$400,000  | 1610               | 600           | 7         | 1978            | 3    | 9408     | Y    | N           | 4729 NE 204TH ST  |
| 003      | 402770 | 0587  | 6/16/2005  | \$326,000  | 1610               | 0             | 7         | 1954            | 3    | 15899    | Y    | N           | 19361 53RD AVE NE |
| 003      | 402290 | 6275  | 8/9/2006   | \$495,000  | 1690               | 550           | 7         | 1986            | 3    | 8413     | Y    | N           | 5205 NE 188TH ST  |
| 003      | 276370 | 0020  | 6/12/2006  | \$379,500  | 1700               | 0             | 7         | 1967            | 3    | 13508    | Y    | N           | 4950 NE 193RD ST  |
| 003      | 259320 | 0190  | 7/12/2005  | \$475,000  | 1730               | 0             | 7         | 1961            | 4    | 7415     | Y    | N           | 3704 NE 192ND ST  |
| 003      | 212200 | 0025  | 5/17/2006  | \$421,500  | 1810               | 0             | 7         | 1990            | 3    | 10894    | Y    | N           | 19701 40TH PL NE  |
| 003      | 402290 | 4765  | 7/21/2006  | \$441,000  | 1950               | 0             | 7         | 1987            | 3    | 9600     | Y    | N           | 18740 45TH PL NE  |
| 003      | 402290 | 6236  | 12/17/2007 | \$477,670  | 1970               | 0             | 7         | 1916            | 3    | 19574    | Y    | N           | 5202 NE 187TH ST  |
| 003      | 402290 | 2521  | 5/13/2005  | \$300,000  | 2090               | 0             | 7         | 1962            | 3    | 14595    | Y    | N           | 3844 NE 185TH ST  |
| 003      | 402290 | 2080  | 2/2/2007   | \$460,000  | 3340               | 0             | 7         | 1970            | 3    | 16910    | Y    | N           | 19535 40TH PL NE  |
| 003      | 402290 | 2241  | 11/1/2006  | \$429,950  | 1140               | 940           | 8         | 1960            | 3    | 13740    | Y    | N           | 19063 40TH PL NE  |
| 003      | 928900 | 0040  | 3/21/2006  | \$401,550  | 1150               | 520           | 8         | 1960            | 3    | 9950     | Y    | N           | 19543 38TH AVE NE |
| 003      | 402290 | 5013  | 1/13/2006  | \$412,000  | 1300               | 1000          | 8         | 1960            | 4    | 27344    | Y    | N           | 18920 40TH PL NE  |
| 003      | 402770 | 0013  | 6/28/2005  | \$334,000  | 1300               | 360           | 8         | 1979            | 3    | 18318    | Y    | N           | 4523 NE 201ST PL  |
| 003      | 736620 | 0020  | 10/9/2007  | \$499,000  | 1300               | 940           | 8         | 1978            | 3    | 9716     | Y    | N           | 19223 55TH AVE NE |
| 003      | 736620 | 0020  | 1/11/2007  | \$460,000  | 1300               | 940           | 8         | 1978            | 3    | 9716     | Y    | N           | 19223 55TH AVE NE |
| 003      | 345900 | 0060  | 5/31/2006  | \$575,000  | 1370               | 600           | 8         | 1966            | 3    | 12950    | Y    | N           | 5319 NE 201ST PL  |
| 003      | 402770 | 1360  | 6/15/2005  | \$360,000  | 1370               | 540           | 8         | 1967            | 3    | 11990    | Y    | N           | 5008 NE 190TH ST  |
| 003      | 259740 | 0140  | 11/28/2007 | \$646,600  | 1380               | 990           | 8         | 1977            | 3    | 11160    | Y    | N           | 20304 42ND AVE NE |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 003      | 401711 | 0380  | 5/25/2007  | \$448,250  | 1380               | 870           | 8         | 1977            | 3    | 9621     | Y    | N           | 4600 NE 203RD CT  |
| 003      | 259740 | 0100  | 6/4/2007   | \$500,000  | 1390               | 500           | 8         | 1977            | 4    | 9600     | Y    | N           | 20338 42ND AVE NE |
| 003      | 345900 | 0200  | 4/3/2006   | \$610,000  | 1400               | 600           | 8         | 1965            | 3    | 10600    | Y    | N           | 20137 53RD AVE NE |
| 003      | 662060 | 0130  | 11/3/2005  | \$420,000  | 1420               | 710           | 8         | 1971            | 3    | 11275    | Y    | N           | 5200 NE 190TH ST  |
| 003      | 771700 | 0120  | 4/26/2006  | \$477,600  | 1420               | 1000          | 8         | 1960            | 3    | 9375     | Y    | N           | 3813 NE 190TH PL  |
| 003      | 401711 | 0270  | 5/17/2005  | \$425,000  | 1430               | 740           | 8         | 1977            | 4    | 7508     | Y    | N           | 20312 46TH PL NE  |
| 003      | 259740 | 0010  | 7/15/2005  | \$420,000  | 1440               | 730           | 8         | 1977            | 3    | 12680    | Y    | N           | 20119 44TH AVE NE |
| 003      | 259747 | 0010  | 2/27/2007  | \$469,950  | 1480               | 600           | 8         | 1984            | 3    | 14575    | Y    | N           | 5214 NE 193RD ST  |
| 003      | 345910 | 0300  | 10/4/2005  | \$350,000  | 1480               | 400           | 8         | 1968            | 3    | 7400     | Y    | N           | 5475 NE 200TH PL  |
| 003      | 259740 | 0250  | 9/26/2007  | \$543,000  | 1540               | 1070          | 8         | 1977            | 3    | 9800     | Y    | N           | 4412 NE 203RD PL  |
| 003      | 034650 | 0050  | 11/5/2007  | \$454,950  | 1550               | 1100          | 8         | 1962            | 3    | 10247    | Y    | N           | 3721 NE 188TH ST  |
| 003      | 561100 | 0100  | 1/23/2007  | \$480,000  | 1560               | 1020          | 8         | 1978            | 3    | 9280     | Y    | N           | 19741 41ST AVE NE |
| 003      | 276371 | 0090  | 6/14/2007  | \$565,000  | 1570               | 790           | 8         | 1974            | 4    | 12132    | Y    | N           | 19415 49TH PL NE  |
| 003      | 276371 | 0090  | 7/18/2005  | \$465,000  | 1570               | 790           | 8         | 1974            | 4    | 12132    | Y    | N           | 19415 49TH PL NE  |
| 003      | 073200 | 0050  | 6/1/2007   | \$610,000  | 1580               | 760           | 8         | 1967            | 3    | 10150    | Y    | N           | 18613 41ST PL NE  |
| 003      | 440070 | 0045  | 5/17/2006  | \$442,000  | 1580               | 0             | 8         | 1969            | 3    | 10688    | Y    | N           | 19321 46TH AVE NE |
| 003      | 771700 | 0170  | 3/14/2005  | \$344,000  | 1580               | 0             | 8         | 1960            | 4    | 10072    | Y    | N           | 3801 NE 189TH PL  |
| 003      | 032604 | 9015  | 7/12/2007  | \$480,000  | 1620               | 440           | 8         | 1985            | 3    | 7250     | Y    | N           | 19003 37TH AVE NE |
| 003      | 345910 | 0110  | 12/21/2006 | \$580,000  | 1650               | 900           | 8         | 1968            | 3    | 9500     | Y    | N           | 5408 NE 200TH PL  |
| 003      | 662060 | 0070  | 9/12/2005  | \$394,000  | 1670               | 740           | 8         | 1967            | 3    | 10869    | Y    | N           | 19235 51ST AVE NE |
| 003      | 073201 | 0040  | 10/19/2006 | \$561,000  | 1710               | 600           | 8         | 1976            | 3    | 18850    | Y    | N           | 4402 NE 187TH PL  |
| 003      | 345970 | 0260  | 1/18/2007  | \$615,000  | 1720               | 870           | 8         | 1978            | 3    | 9270     | Y    | N           | 20233 41ST PL NE  |
| 003      | 066200 | 0035  | 10/17/2007 | \$690,000  | 1740               | 1090          | 8         | 1968            | 3    | 14944    | Y    | N           | 5027 NE 197TH ST  |
| 003      | 066200 | 0035  | 7/12/2006  | \$579,900  | 1740               | 1090          | 8         | 1968            | 3    | 14944    | Y    | N           | 5027 NE 197TH ST  |
| 003      | 259740 | 0020  | 2/22/2006  | \$433,000  | 1780               | 730           | 8         | 1977            | 3    | 11200    | Y    | N           | 20125 44TH AVE NE |
| 003      | 402770 | 0465  | 9/5/2006   | \$730,100  | 1790               | 1490          | 8         | 1998            | 3    | 19166    | Y    | N           | 5401 NE 197TH ST  |
| 003      | 662060 | 0100  | 8/22/2006  | \$440,000  | 1800               | 1220          | 8         | 1968            | 3    | 12102    | Y    | N           | 19207 51ST AVE NE |
| 003      | 073200 | 0200  | 10/27/2005 | \$469,950  | 1850               | 800           | 8         | 1966            | 4    | 9071     | Y    | N           | 4001 NE 186TH ST  |
| 003      | 401800 | 0050  | 5/23/2007  | \$475,000  | 1850               | 0             | 8         | 1959            | 3    | 12172    | Y    | N           | 3705 NE 187TH ST  |
| 003      | 402290 | 2042  | 8/7/2006   | \$520,000  | 1860               | 690           | 8         | 1964            | 4    | 11200    | Y    | N           | 19546 38TH AVE NE |
| 003      | 379060 | 0110  | 8/24/2005  | \$435,000  | 1880               | 240           | 8         | 1972            | 3    | 9760     | Y    | N           | 19731 40TH CT NE  |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 003      | 662060 | 0020  | 4/20/2005  | \$442,500  | 1880               | 1080          | 8         | 1967            | 4    | 13290    | Y    | N           | 4949 NE 193RD ST  |
| 003      | 259740 | 0340  | 4/5/2005   | \$485,000  | 1890               | 1050          | 8         | 1975            | 4    | 10675    | Y    | N           | 20130 44TH AVE NE |
| 003      | 402290 | 2965  | 4/30/2007  | \$550,000  | 1900               | 710           | 8         | 1980            | 3    | 14700    | Y    | N           | 19526 40TH PL NE  |
| 003      | 402770 | 0324  | 9/21/2006  | \$599,900  | 1900               | 720           | 8         | 1962            | 3    | 13192    | Y    | N           | 20312 54TH LN NE  |
| 003      | 212200 | 0020  | 5/16/2005  | \$380,000  | 1940               | 430           | 8         | 1983            | 3    | 13365    | Y    | N           | 19705 40TH PL NE  |
| 003      | 402770 | 0216  | 5/30/2007  | \$575,000  | 1960               | 1340          | 8         | 1967            | 3    | 17614    | Y    | N           | 4652 NE 201ST PL  |
| 003      | 402770 | 0600  | 10/6/2006  | \$600,000  | 2020               | 570           | 8         | 1982            | 3    | 27939    | Y    | N           | 5204 NE 193RD PL  |
| 003      | 402290 | 2960  | 10/24/2005 | \$499,900  | 2060               | 1680          | 8         | 1977            | 3    | 22400    | Y    | N           | 19522 40TH PL NE  |
| 003      | 440070 | 0541  | 8/27/2007  | \$525,000  | 2140               | 0             | 8         | 1971            | 3    | 9557     | Y    | N           | 4640 NE 187TH PL  |
| 003      | 402770 | 1256  | 4/23/2007  | \$479,950  | 2160               | 0             | 8         | 2000            | 3    | 9076     | Y    | N           | 19212 53RD CT NE  |
| 003      | 342510 | 0035  | 8/4/2005   | \$489,000  | 2180               | 600           | 8         | 1977            | 3    | 10200    | Y    | N           | 19729 53RD AVE NE |
| 003      | 402290 | 2510  | 5/17/2007  | \$560,000  | 2220               | 0             | 8         | 1986            | 3    | 9210     | Y    | N           | 3934 NE 186TH ST  |
| 003      | 402290 | 7740  | 2/16/2006  | \$660,000  | 2260               | 0             | 8         | 2005            | 3    | 10600    | Y    | N           | 18814 53RD AVE NE |
| 003      | 402290 | 7750  | 3/28/2006  | \$660,000  | 2260               | 1120          | 8         | 2005            | 3    | 10715    | Y    | N           | 18810 53RD AVE NE |
| 003      | 402770 | 1362  | 8/6/2007   | \$535,000  | 2300               | 0             | 8         | 1986            | 3    | 9324     | Y    | N           | 5024 NE 190TH ST  |
| 003      | 402770 | 1362  | 6/19/2006  | \$480,000  | 2300               | 0             | 8         | 1986            | 3    | 9324     | Y    | N           | 5024 NE 190TH ST  |
| 003      | 345970 | 0170  | 5/19/2006  | \$495,000  | 2310               | 0             | 8         | 1978            | 3    | 10900    | Y    | N           | 4021 NE 204TH ST  |
| 003      | 402770 | 0651  | 9/19/2006  | \$633,950  | 2410               | 0             | 8         | 1986            | 3    | 32715    | Y    | N           | 19824 47TH AVE NE |
| 003      | 402770 | 0651  | 2/9/2005   | \$512,000  | 2410               | 0             | 8         | 1986            | 3    | 32715    | Y    | N           | 19824 47TH AVE NE |
| 003      | 073200 | 0100  | 6/16/2005  | \$490,000  | 2430               | 0             | 8         | 1966            | 3    | 9737     | Y    | N           | 18604 41ST PL NE  |
| 003      | 345970 | 0050  | 7/16/2007  | \$599,950  | 2750               | 0             | 8         | 1978            | 3    | 9750     | Y    | N           | 4038 NE 204TH ST  |
| 003      | 032604 | 9023  | 6/4/2007   | \$699,950  | 2960               | 0             | 8         | 2001            | 3    | 8097     | Y    | N           | 19028 37TH AVE NE |
| 003      | 440070 | 0200  | 6/4/2007   | \$743,950  | 3140               | 960           | 8         | 1966            | 3    | 9430     | Y    | N           | 18803 46TH AVE NE |
| 003      | 402770 | 0252  | 7/11/2006  | \$625,000  | 3270               | 0             | 8         | 1965            | 5    | 11085    | Y    | N           | 19946 47TH AVE NE |
| 003      | 570680 | 0050  | 6/6/2005   | \$545,000  | 3600               | 1000          | 8         | 1984            | 3    | 10571    | Y    | N           | 19034 53RD AVE NE |
| 003      | 402770 | 0009  | 2/7/2005   | \$369,950  | 1600               | 1420          | 9         | 1979            | 3    | 17810    | Y    | N           | 4517 NE 201ST PL  |
| 003      | 402290 | 7790  | 5/25/2007  | \$520,000  | 1690               | 500           | 9         | 1975            | 3    | 9637     | Y    | N           | 18710 53RD AVE NE |
| 003      | 401711 | 0010  | 1/22/2007  | \$565,000  | 1710               | 0             | 9         | 1978            | 3    | 51835    | Y    | N           | 4710 NE 204TH ST  |
| 003      | 440070 | 0410  | 8/18/2006  | \$620,000  | 1710               | 750           | 9         | 1972            | 3    | 17543    | Y    | N           | 18757 47TH AVE NE |
| 003      | 402290 | 2201  | 4/11/2006  | \$610,000  | 1930               | 1400          | 9         | 1970            | 3    | 31766    | Y    | N           | 19219 40TH PL NE  |
| 003      | 019260 | 0040  | 3/21/2005  | \$580,000  | 2050               | 1270          | 9         | 1975            | 3    | 9600     | Y    | N           | 20122 51ST AVE NE |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 003      | 342510 | 0036  | 8/11/2006  | \$625,000  | 2290               | 0             | 9         | 1989            | 3    | 9900     | Y    | N           | 19731 53RD AVE NE |
| 003      | 402290 | 7832  | 8/25/2005  | \$739,950  | 2290               | 600           | 9         | 1998            | 3    | 10250    | Y    | N           | 18516 53RD AVE NE |
| 003      | 402770 | 0236  | 1/4/2006   | \$703,500  | 2390               | 0             | 9         | 1960            | 3    | 37279    | Y    | N           | 19846 47TH AVE NE |
| 003      | 032604 | 9070  | 10/28/2006 | \$689,000  | 2410               | 0             | 9         | 1999            | 3    | 15494    | Y    | N           | 18809 37TH AVE NE |
| 003      | 812860 | 0100  | 6/13/2007  | \$575,000  | 2460               | 1390          | 9         | 1989            | 3    | 13320    | Y    | N           | 19563 44TH AVE NE |
| 003      | 868166 | 0060  | 4/20/2005  | \$406,550  | 2470               | 0             | 9         | 2005            | 3    | 5044     | Y    | N           | 5408 NE 198TH PL  |
| 003      | 073201 | 0070  | 8/16/2005  | \$654,950  | 2490               | 0             | 9         | 2005            | 3    | 19164    | Y    | N           | 4417 NE 187TH PL  |
| 003      | 402290 | 3090  | 8/13/2007  | \$775,000  | 2530               | 670           | 9         | 1998            | 3    | 33532    | Y    | N           | 19046 40TH PL NE  |
| 003      | 402290 | 7760  | 8/15/2005  | \$659,500  | 2560               | 0             | 9         | 2005            | 3    | 7815     | Y    | N           | 18742 53RD AVE NE |
| 003      | 402290 | 2932  | 8/16/2005  | \$775,000  | 2610               | 0             | 9         | 2005            | 3    | 15000    | Y    | N           | 19485 45TH AVE NE |
| 003      | 868166 | 0020  | 5/5/2005   | \$457,500  | 2790               | 0             | 9         | 2004            | 3    | 4800     | Y    | N           | 5422 198TH PL NE  |
| 003      | 868166 | 0140  | 1/30/2007  | \$574,950  | 2790               | 0             | 9         | 2004            | 3    | 5583     | Y    | N           | 5417 198TH PL NE  |
| 003      | 868166 | 0100  | 2/2/2005   | \$529,000  | 2880               | 0             | 9         | 2004            | 3    | 5815     | Y    | N           | 5401 198TH PL NE  |
| 003      | 402290 | 3290  | 4/12/2005  | \$556,000  | 3000               | 0             | 9         | 1962            | 3    | 19333    | Y    | N           | 19510 45TH AVE NE |
| 003      | 868166 | 0110  | 4/21/2005  | \$489,021  | 3010               | 0             | 9         | 2005            | 3    | 5043     | Y    | N           | 5405 NE 198TH PL  |
| 003      | 868166 | 0070  | 3/8/2005   | \$555,000  | 3040               | 0             | 9         | 2004            | 3    | 6280     | Y    | N           | 5402 198TH PL NE  |
| 003      | 032604 | 9110  | 8/14/2006  | \$699,950  | 3060               | 0             | 9         | 1993            | 3    | 12528    | Y    | N           | 19025 37TH AVE NE |
| 003      | 868166 | 0010  | 10/12/2005 | \$494,460  | 3120               | 0             | 9         | 2005            | 3    | 4815     | Y    | N           | 5426 NE 198TH PL  |
| 003      | 868166 | 0030  | 2/2/2005   | \$475,653  | 3120               | 0             | 9         | 2004            | 3    | 4800     | Y    | N           | 5418 NE 198TH PL  |
| 003      | 868166 | 0050  | 8/4/2005   | \$514,938  | 3120               | 0             | 9         | 2005            | 3    | 4800     | Y    | N           | 5410 NE 198TH PL  |
| 003      | 868166 | 0120  | 8/9/2005   | \$494,305  | 3120               | 0             | 9         | 2005            | 3    | 4788     | Y    | N           | 5409 NE 198TH PL  |
| 003      | 259740 | 0170  | 4/8/2005   | \$635,000  | 3200               | 0             | 9         | 1977            | 3    | 10290    | Y    | N           | 4230 NE 203RD ST  |
| 003      | 402290 | 3171  | 11/29/2005 | \$635,000  | 4380               | 780           | 9         | 1978            | 3    | 39000    | Y    | N           | 19305 45TH AVE NE |
| 003      | 342510 | 0040  | 11/26/2007 | \$636,000  | 2770               | 0             | 10        | 1990            | 3    | 17800    | Y    | N           | 19741 53RD AVE NE |
| 003      | 402290 | 1960  | 8/17/2005  | \$807,000  | 2970               | 1490          | 10        | 1994            | 3    | 29469    | Y    | N           | 3701 NE 197TH ST  |
| 003      | 402770 | 0459  | 8/15/2006  | \$875,000  | 3270               | 1100          | 10        | 2000            | 3    | 21998    | Y    | N           | 5402 NE 197TH ST  |
| 003      | 402770 | 0627  | 2/18/2005  | \$777,000  | 2800               | 1660          | 11        | 1979            | 4    | 19612    | Y    | N           | 19556 47TH AVE NE |
| 004      | 618170 | 0305  | 6/12/2006  | \$360,000  | 570                | 570           | 6         | 1935            | 4    | 5404     | Y    | N           | 6433 NE 182ND ST  |
| 004      | 618170 | 0035  | 8/30/2007  | \$330,000  | 850                | 0             | 6         | 1972            | 4    | 6121     | Y    | N           | 6461 NE 181ST ST  |
| 004      | 381870 | 0172  | 4/25/2007  | \$350,000  | 850                | 700           | 7         | 1945            | 4    | 8000     | Y    | N           | 18502 61ST AVE NE |
| 004      | 618170 | 0196  | 7/25/2006  | \$497,000  | 1010               | 100           | 7         | 1956            | 3    | 9248     | Y    | N           | 6267 NE 182ND ST  |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address       |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|---------------------|
| 004      | 381870 | 0006  | 4/7/2005   | \$340,000  | 1030               | 670           | 7         | 1953            | 4    | 10228    | Y    | N           | 6115 NE 190TH ST    |
| 004      | 381630 | 0095  | 4/7/2006   | \$330,000  | 1050               | 0             | 7         | 1953            | 3    | 9876     | Y    | N           | 18527 KENLAKE PL NE |
| 004      | 414090 | 0345  | 5/16/2007  | \$420,000  | 1060               | 0             | 7         | 1960            | 3    | 10410    | Y    | N           | 18820 57TH AVE NE   |
| 004      | 794630 | 0340  | 4/11/2006  | \$450,000  | 1110               | 710           | 7         | 1941            | 4    | 10620    | Y    | N           | 0                   |
| 004      | 381670 | 0090  | 9/26/2005  | \$371,000  | 1120               | 560           | 7         | 1957            | 3    | 12000    | Y    | N           | 18723 KENLAKE PL NE |
| 004      | 617893 | 0070  | 9/27/2005  | \$347,500  | 1120               | 1040          | 7         | 1979            | 3    | 8450     | Y    | N           | 18614 66TH AVE NE   |
| 004      | 381630 | 0015  | 4/27/2007  | \$299,000  | 1290               | 450           | 7         | 1962            | 3    | 9403     | Y    | N           | 18518 KENLAKE PL NE |
| 004      | 112604 | 9070  | 10/20/2005 | \$400,000  | 1300               | 670           | 7         | 1980            | 3    | 9752     | Y    | N           | 18216 61ST AVE NE   |
| 004      | 670810 | 0055  | 3/20/2007  | \$457,000  | 1300               | 650           | 7         | 1962            | 3    | 11643    | Y    | N           | 19114 67TH AVE NE   |
| 004      | 670820 | 0040  | 5/24/2007  | \$450,000  | 1320               | 820           | 7         | 1968            | 3    | 13000    | Y    | N           | 19155 66TH PL NE    |
| 004      | 670820 | 0050  | 5/26/2005  | \$350,000  | 1330               | 650           | 7         | 1969            | 3    | 13000    | Y    | N           | 19165 66TH PL NE    |
| 004      | 414050 | 0065  | 2/2/2005   | \$255,000  | 1340               | 0             | 7         | 1957            | 3    | 9450     | Y    | N           | 18749 60TH AVE NE   |
| 004      | 414050 | 0085  | 5/29/2007  | \$442,000  | 1390               | 620           | 7         | 1961            | 3    | 11600    | Y    | N           | 18717 60TH AVE NE   |
| 004      | 670810 | 0035  | 11/1/2006  | \$370,001  | 1400               | 0             | 7         | 1955            | 3    | 10200    | Y    | N           | 6614 NE 191ST ST    |
| 004      | 091250 | 0040  | 9/19/2006  | \$480,000  | 1410               | 480           | 7         | 1989            | 3    | 7486     | Y    | N           | 18633 67TH PL NE    |
| 004      | 091250 | 0090  | 4/20/2006  | \$475,000  | 1410               | 480           | 7         | 1989            | 3    | 7105     | Y    | N           | 16620 67TH PL NE    |
| 004      | 381670 | 0130  | 9/4/2007   | \$380,000  | 1440               | 0             | 7         | 1954            | 3    | 12000    | Y    | N           | 18710 61ST PL NE    |
| 004      | 883350 | 0220  | 8/9/2005   | \$400,000  | 1550               | 350           | 7         | 1976            | 3    | 14906    | Y    | N           | 19221 65TH PL NE    |
| 004      | 883350 | 0060  | 9/26/2005  | \$459,000  | 1560               | 1400          | 7         | 1976            | 3    | 12031    | Y    | N           | 6519 NE 192ND PL    |
| 004      | 670820 | 0030  | 4/24/2007  | \$424,950  | 1580               | 0             | 7         | 1967            | 3    | 12843    | Y    | N           | 19145 66TH PL NE    |
| 004      | 883350 | 0260  | 3/8/2006   | \$510,000  | 1590               | 1000          | 7         | 1975            | 3    | 8165     | Y    | N           | 6500 NE 192ND PL    |
| 004      | 670820 | 0110  | 7/10/2007  | \$431,000  | 1730               | 0             | 7         | 1962            | 3    | 13410    | Y    | N           | 19410 66TH PL NE    |
| 004      | 381870 | 0192  | 3/13/2006  | \$345,000  | 1760               | 0             | 7         | 1955            | 4    | 9492     | Y    | N           | 6117 NE 187TH ST    |
| 004      | 414050 | 0045  | 7/20/2006  | \$368,800  | 1770               | 0             | 7         | 1956            | 3    | 11160    | Y    | N           | 18558 60TH AVE NE   |
| 004      | 670820 | 0270  | 12/20/2005 | \$326,000  | 1920               | 0             | 7         | 1963            | 3    | 11619    | Y    | N           | 19321 67TH AVE NE   |
| 004      | 381870 | 0185  | 4/16/2007  | \$530,000  | 2150               | 0             | 7         | 1952            | 4    | 11026    | Y    | N           | 18531 61ST PL NE    |
| 004      | 112604 | 9077  | 8/19/2006  | \$410,000  | 2260               | 0             | 7         | 1955            | 3    | 9537     | Y    | N           | 6114 NE 182ND ST    |
| 004      | 883350 | 0020  | 6/11/2007  | \$596,000  | 2280               | 1010          | 7         | 1976            | 3    | 11400    | Y    | N           | 19012 65TH AVE NE   |
| 004      | 091250 | 0100  | 7/13/2006  | \$497,950  | 2320               | 0             | 7         | 1989            | 3    | 7626     | Y    | N           | 18628 67TH PL NE    |
| 004      | 091250 | 0110  | 3/31/2006  | \$450,000  | 2460               | 0             | 7         | 1989            | 3    | 7613     | Y    | N           | 6727 NE 187TH ST    |
| 004      | 091250 | 0110  | 4/14/2005  | \$399,000  | 2460               | 0             | 7         | 1989            | 3    | 7613     | Y    | N           | 6727 NE 187TH ST    |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address       |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|---------------------|
| 004      | 091250 | 0080  | 11/7/2005  | \$594,900  | 3350               | 0             | 7         | 1989            | 3    | 7269     | Y    | N           | 18600 67TH PL NE    |
| 004      | 381870 | 0157  | 4/24/2006  | \$325,000  | 960                | 510           | 8         | 1979            | 3    | 23779    | Y    | N           | 18509 61ST AVE NE   |
| 004      | 617893 | 0210  | 10/3/2006  | \$360,000  | 1190               | 0             | 8         | 1988            | 3    | 12799    | Y    | N           | 6513 NE 190TH ST    |
| 004      | 012604 | 9211  | 7/27/2007  | \$393,000  | 1300               | 420           | 8         | 1992            | 3    | 10400    | Y    | N           | 19233 68TH AVE NE   |
| 004      | 039710 | 0150  | 5/17/2005  | \$363,250  | 1300               | 670           | 8         | 1976            | 3    | 9480     | Y    | N           | 6413 NE 188TH ST    |
| 004      | 381670 | 0100  | 4/11/2005  | \$450,000  | 1340               | 980           | 8         | 1954            | 3    | 14690    | Y    | N           | 18701 KENLAKE PL NE |
| 004      | 381670 | 0015  | 8/21/2006  | \$585,000  | 1360               | 760           | 8         | 1958            | 4    | 9960     | Y    | N           | 18725 62ND AVE NE   |
| 004      | 381550 | 0180  | 9/8/2005   | \$399,000  | 1380               | 1060          | 8         | 1960            | 3    | 11620    | Y    | N           | 18224 66TH AVE NE   |
| 004      | 617870 | 0056  | 4/23/2007  | \$640,000  | 1420               | 520           | 8         | 1955            | 3    | 17940    | Y    | N           | 6224 NE 184TH ST    |
| 004      | 039710 | 0120  | 5/4/2005   | \$449,000  | 1430               | 1320          | 8         | 1976            | 3    | 10760    | Y    | N           | 18804 64TH AVE NE   |
| 004      | 381670 | 0075  | 12/10/2007 | \$429,000  | 1430               | 1300          | 8         | 1977            | 3    | 13920    | Y    | N           | 18737 KENLAKE PL NE |
| 004      | 883351 | 0130  | 4/18/2007  | \$579,000  | 1440               | 730           | 8         | 1977            | 3    | 11358    | Y    | N           | 19419 65TH AVE NE   |
| 004      | 381550 | 0030  | 8/21/2006  | \$476,500  | 1500               | 770           | 8         | 1959            | 4    | 9630     | Y    | N           | 6448 NE 184TH ST    |
| 004      | 381550 | 0055  | 7/25/2005  | \$424,950  | 1500               | 800           | 8         | 1958            | 3    | 16078    | Y    | N           | 18410 64TH AVE NE   |
| 004      | 414090 | 0245  | 8/11/2006  | \$510,000  | 1510               | 1040          | 8         | 1968            | 3    | 10300    | Y    | N           | 18737 56TH AVE NE   |
| 004      | 883351 | 0320  | 3/6/2006   | \$447,000  | 1510               | 610           | 8         | 1977            | 3    | 10006    | Y    | N           | 19327 65TH PL NE    |
| 004      | 414090 | 0080  | 6/16/2006  | \$579,950  | 1520               | 600           | 8         | 1978            | 3    | 10445    | Y    | N           | 18526 55TH AVE NE   |
| 004      | 381670 | 0145  | 2/15/2006  | \$461,588  | 1550               | 1110          | 8         | 1977            | 3    | 12480    | Y    | N           | 18830 61ST PL NE    |
| 004      | 883290 | 0090  | 11/16/2006 | \$636,000  | 1560               | 1560          | 8         | 1957            | 3    | 13356    | Y    | N           | 5677 NE 180TH ST    |
| 004      | 112604 | 9097  | 2/8/2006   | \$405,000  | 1570               | 1300          | 8         | 1957            | 4    | 22623    | Y    | N           | 6115 NE 185TH ST    |
| 004      | 617893 | 0170  | 8/3/2006   | \$473,000  | 1570               | 750           | 8         | 1986            | 3    | 11843    | Y    | N           | 18826 66TH AVE NE   |
| 004      | 883351 | 0100  | 3/23/2006  | \$440,500  | 1590               | 1510          | 8         | 1977            | 3    | 10355    | Y    | N           | 19416 65TH PL NE    |
| 004      | 414009 | 0160  | 9/26/2005  | \$412,000  | 1630               | 1250          | 8         | 1977            | 3    | 7066     | Y    | N           | 6177 NE 194TH PL    |
| 004      | 617870 | 0005  | 1/4/2006   | \$599,950  | 1630               | 1570          | 8         | 1970            | 3    | 9615     | Y    | N           | 6205 NE 184TH ST    |
| 004      | 414090 | 0235  | 3/18/2005  | \$385,000  | 1660               | 440           | 8         | 1968            | 3    | 10313    | Y    | N           | 18727 56TH AVE NE   |
| 004      | 414009 | 0230  | 8/10/2006  | \$450,000  | 1680               | 550           | 8         | 1977            | 3    | 10938    | Y    | N           | 6145 NE 194TH PL    |
| 004      | 883290 | 0045  | 10/6/2006  | \$705,000  | 1680               | 1170          | 8         | 1958            | 3    | 13008    | Y    | N           | 5809 NE 180TH ST    |
| 004      | 883290 | 0420  | 6/17/2007  | \$517,000  | 1730               | 430           | 8         | 1957            | 3    | 12470    | Y    | N           | 18226 58TH AVE NE   |
| 004      | 414090 | 0240  | 12/5/2005  | \$459,950  | 1770               | 1000          | 8         | 1968            | 3    | 10300    | Y    | N           | 18731 56TH AVE NE   |
| 004      | 617893 | 0420  | 9/27/2007  | \$580,000  | 1790               | 920           | 8         | 1979            | 3    | 9903     | Y    | N           | 6465 NE 186TH ST    |
| 004      | 883351 | 0090  | 3/15/2006  | \$449,000  | 1810               | 950           | 8         | 1977            | 3    | 10064    | Y    | N           | 19410 65TH PL NE    |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address       |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|---------------------|
| 004      | 381670 | 0105  | 2/8/2006   | \$435,000  | 1820               | 590           | 8         | 1954            | 3    | 9648     | Y    | N           | 6174 NE 187TH PL    |
| 004      | 883290 | 0475  | 1/31/2006  | \$426,200  | 1900               | 1270          | 8         | 1972            | 3    | 12218    | Y    | N           | 18270 58TH AVE NE   |
| 004      | 883290 | 0650  | 9/25/2007  | \$610,000  | 1940               | 820           | 8         | 1960            | 3    | 12066    | Y    | N           | 18011 60TH AVE NE   |
| 004      | 414009 | 0200  | 8/23/2007  | \$479,000  | 1950               | 760           | 8         | 1977            | 3    | 8115     | Y    | N           | 6156 NE 194TH PL    |
| 004      | 039710 | 0190  | 8/23/2006  | \$520,000  | 1980               | 1650          | 8         | 1972            | 3    | 11135    | Y    | N           | 18514 64TH AVE NE   |
| 004      | 414009 | 0320  | 10/1/2006  | \$535,000  | 1980               | 1760          | 8         | 1978            | 3    | 6750     | Y    | N           | 6164 NE 192ND ST    |
| 004      | 617870 | 0047  | 3/6/2007   | \$639,000  | 1980               | 1200          | 8         | 2004            | 3    | 7217     | Y    | N           | 6260 NE 184TH ST    |
| 004      | 112604 | 9175  | 8/16/2006  | \$502,000  | 1980               | 0             | 8         | 2006            | 3    | 4536     | Y    | N           | 6115 NE 182ND ST    |
| 004      | 414090 | 0050  | 10/14/2005 | \$424,900  | 2000               | 180           | 8         | 1966            | 3    | 10200    | Y    | N           | 5331 NE 187TH ST    |
| 004      | 883351 | 0010  | 1/29/2007  | \$508,127  | 2020               | 1200          | 8         | 1977            | 3    | 10788    | Y    | N           | 19226 65TH PL NE    |
| 004      | 039700 | 0110  | 2/21/2006  | \$451,000  | 2050               | 1090          | 8         | 1976            | 3    | 17800    | Y    | N           | 6428 NE 187TH ST    |
| 004      | 617893 | 0050  | 4/13/2005  | \$378,000  | 2060               | 0             | 8         | 1989            | 3    | 8494     | Y    | N           | 18526 66TH AVE NE   |
| 004      | 883350 | 0030  | 9/10/2007  | \$610,000  | 2150               | 440           | 8         | 1975            | 3    | 10580    | Y    | N           | 19020 65TH AVE NE   |
| 004      | 414009 | 0190  | 2/21/2005  | \$335,000  | 2180               | 0             | 8         | 1975            | 3    | 9245     | Y    | N           | 6164 NE 194TH PL    |
| 004      | 617870 | 0027  | 8/16/2005  | \$468,600  | 2190               | 0             | 8         | 1993            | 3    | 9355     | Y    | N           | 18237 64TH AVE NE   |
| 004      | 039700 | 0140  | 7/10/2006  | \$455,000  | 2240               | 0             | 8         | 1971            | 3    | 10200    | Y    | N           | 6450 NE 186TH ST    |
| 004      | 883290 | 0580  | 7/16/2007  | \$600,000  | 2270               | 0             | 8         | 1955            | 3    | 12441    | Y    | N           | 5834 NE 181ST ST    |
| 004      | 883290 | 0580  | 4/12/2006  | \$580,000  | 2270               | 0             | 8         | 1955            | 3    | 12441    | Y    | N           | 5834 NE 181ST ST    |
| 004      | 414090 | 0130  | 2/18/2005  | \$412,000  | 2430               | 0             | 8         | 1977            | 3    | 11620    | Y    | N           | 18505 58TH AVE NE   |
| 004      | 689180 | 0490  | 10/25/2006 | \$560,000  | 2480               | 0             | 8         | 1984            | 3    | 13414    | Y    | N           | 6233 NE 193RD CT    |
| 004      | 689181 | 0350  | 8/7/2006   | \$701,000  | 2670               | 870           | 8         | 1987            | 3    | 9643     | Y    | N           | 19119 64TH CT NE    |
| 004      | 883290 | 0250  | 6/17/2005  | \$535,000  | 2780               | 0             | 8         | 1971            | 3    | 14648    | Y    | N           | 18319 57TH AVE NE   |
| 004      | 689182 | 0180  | 3/28/2006  | \$638,000  | 3060               | 0             | 8         | 1983            | 3    | 9841     | Y    | N           | 6228 NE 193RD ST    |
| 004      | 414009 | 0060  | 9/26/2006  | \$400,000  | 3320               | 0             | 8         | 1977            | 3    | 6900     | Y    | N           | 19112 KENLAKE PL NE |
| 004      | 012604 | 9056  | 12/1/2005  | \$370,000  | 1490               | 0             | 9         | 1960            | 4    | 13504    | Y    | N           | 6709 NE 195TH ST    |
| 004      | 883290 | 0320  | 4/12/2006  | \$509,250  | 1660               | 1660          | 9         | 1965            | 4    | 10461    | Y    | N           | 18300 57TH AVE NE   |
| 004      | 883351 | 0260  | 6/16/2006  | \$545,000  | 1690               | 1040          | 9         | 1977            | 3    | 13705    | Y    | N           | 19322 65TH AVE NE   |
| 004      | 883290 | 0065  | 2/25/2006  | \$645,000  | 1860               | 1200          | 9         | 1977            | 3    | 12883    | Y    | N           | 5719 NE 180TH ST    |
| 004      | 883290 | 0170  | 3/30/2005  | \$610,000  | 2120               | 1980          | 9         | 1970            | 3    | 17496    | Y    | N           | 5503 NE 182ND ST    |
| 004      | 883290 | 0165  | 6/20/2006  | \$725,000  | 2210               | 600           | 9         | 1961            | 3    | 15175    | Y    | N           | 5511 NE 182ND ST    |
| 004      | 883290 | 0360  | 2/22/2007  | \$617,500  | 2250               | 0             | 9         | 1956            | 3    | 11520    | Y    | N           | 18243 58TH AVE NE   |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address       |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|---------------------|
| 004      | 039710 | 0200  | 10/24/2007 | \$520,000  | 2260               | 0             | 9         | 1967            | 3    | 13364    | Y    | N           | 18524 64TH AVE NE   |
| 004      | 689180 | 0270  | 7/25/2005  | \$490,000  | 2560               | 0             | 9         | 1988            | 3    | 10090    | Y    | N           | 19328 63RD PL NE    |
| 004      | 689182 | 0090  | 5/4/2006   | \$599,950  | 2610               | 0             | 9         | 1990            | 3    | 9798     | Y    | N           | 6230 NE 191ST ST    |
| 004      | 689180 | 0500  | 10/20/2005 | \$532,500  | 2650               | 0             | 9         | 1989            | 3    | 9752     | Y    | N           | 6237 NE 193RD CT    |
| 004      | 381670 | 0050  | 6/16/2005  | \$650,000  | 2660               | 1480          | 9         | 1967            | 5    | 13028    | Y    | N           | 18744 KENLAKE PL NE |
| 004      | 689182 | 0020  | 11/8/2007  | \$700,000  | 2660               | 0             | 9         | 1985            | 3    | 10493    | Y    | N           | 19012 62ND AVE NE   |
| 004      | 689180 | 0380  | 1/24/2005  | \$575,000  | 4000               | 450           | 9         | 1990            | 3    | 13222    | Y    | N           | 19424 63RD AVE NE   |
| 004      | 689182 | 0210  | 6/7/2005   | \$632,000  | 4490               | 0             | 9         | 1987            | 3    | 14100    | Y    | N           | 19101 62ND AVE NE   |
| 004      | 883290 | 0385  | 7/17/2006  | \$750,000  | 1940               | 1150          | 10        | 1958            | 4    | 25471    | Y    | N           | 18281 58TH AVE NE   |
| 004      | 617870 | 0065  | 4/25/2005  | \$542,000  | 2850               | 0             | 11        | 1978            | 3    | 10725    | Y    | N           | 6208 NE 185TH ST    |
| 004      | 381670 | 0070  | 5/23/2006  | \$687,400  | 2910               | 0             | 11        | 1981            | 3    | 15400    | Y    | N           | 18765 KENLAKE PL NE |
| 008      | 102604 | 9092  | 10/6/2005  | \$260,000  | 770                | 0             | 6         | 1938            | 4    | 8021     | Y    | N           | 4323 NE 170TH ST    |
| 008      | 797990 | 0390  | 9/27/2006  | \$230,000  | 830                | 0             | 6         | 1950            | 3    | 13053    | Y    | N           | 16014 34TH AVE NE   |
| 008      | 109610 | 0030  | 4/17/2007  | \$356,000  | 860                | 290           | 7         | 1950            | 3    | 7040     | Y    | N           | 16033 30TH AVE NE   |
| 008      | 797990 | 0386  | 5/10/2007  | \$367,000  | 940                | 0             | 7         | 1951            | 3    | 6527     | Y    | N           | 3404 NE 160TH ST    |
| 008      | 797990 | 0270  | 1/18/2007  | \$366,000  | 980                | 0             | 7         | 1952            | 3    | 11407    | Y    | N           | 16046 32ND AVE NE   |
| 008      | 553830 | 0425  | 12/7/2006  | \$450,000  | 1130               | 400           | 7         | 1955            | 3    | 16434    | Y    | N           | 16547 34TH AVE NE   |
| 008      | 797990 | 0342  | 5/31/2007  | \$360,000  | 1130               | 0             | 7         | 1952            | 3    | 7964     | Y    | N           | 3303 NE 163RD ST    |
| 008      | 797990 | 0860  | 12/21/2006 | \$379,000  | 1140               | 800           | 7         | 1949            | 3    | 12720    | Y    | N           | 15616 33RD AVE NE   |
| 008      | 774550 | 0065  | 7/24/2006  | \$469,922  | 1160               | 580           | 7         | 1952            | 3    | 8040     | Y    | N           | 16740 39TH PL NE    |
| 008      | 797990 | 0930  | 11/16/2005 | \$349,950  | 1170               | 920           | 7         | 1956            | 3    | 14450    | Y    | N           | 15510 33RD AVE NE   |
| 008      | 774010 | 0230  | 4/1/2005   | \$275,000  | 1230               | 0             | 7         | 1950            | 3    | 6600     | Y    | N           | 16236 37TH AVE NE   |
| 008      | 797990 | 0795  | 2/14/2006  | \$379,000  | 1320               | 660           | 7         | 1947            | 3    | 10753    | Y    | N           | 15513 33RD AVE NE   |
| 008      | 774550 | 0010  | 2/14/2007  | \$435,000  | 1390               | 670           | 7         | 1951            | 3    | 9230     | Y    | N           | 16747 39TH PL NE    |
| 008      | 797990 | 0305  | 7/19/2006  | \$399,950  | 1410               | 0             | 7         | 1952            | 3    | 11407    | Y    | N           | 16015 34TH AVE NE   |
| 008      | 797990 | 0255  | 7/11/2006  | \$403,000  | 1580               | 0             | 7         | 1953            | 3    | 12717    | Y    | N           | 16018 32ND AVE NE   |
| 008      | 774550 | 0025  | 6/11/2006  | \$429,500  | 1620               | 0             | 7         | 1951            | 3    | 6900     | Y    | N           | 16729 39TH PL NE    |
| 008      | 797990 | 0890  | 5/24/2005  | \$336,000  | 1640               | 0             | 7         | 1948            | 3    | 7633     | Y    | N           | 15614 34TH AVE NE   |
| 008      | 797990 | 0900  | 6/23/2005  | \$357,000  | 1690               | 0             | 7         | 1953            | 3    | 7650     | Y    | N           | 3417 NE 156TH ST    |
| 008      | 774050 | 0060  | 9/13/2006  | \$432,000  | 1700               | 0             | 7         | 1977            | 3    | 10181    | Y    | N           | 16534 39TH AVE NE   |
| 008      | 797990 | 0625  | 2/15/2005  | \$364,950  | 1920               | 0             | 7         | 1953            | 5    | 11407    | Y    | N           | 15848 32ND AVE NE   |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date  | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|------------|------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 008      | 774550 | 0050  | 12/1/2006  | \$499,500  | 1970               | 0             | 7         | 1953            | 4    | 8555     | Y    | N           | 16705 39TH PL NE  |
| 008      | 797990 | 0935  | 2/2/2006   | \$563,000  | 2250               | 0             | 7         | 1953            | 3    | 14450    | Y    | N           | 15520 33RD AVE NE |
| 008      | 102604 | 9088  | 11/8/2007  | \$360,000  | 2400               | 0             | 7         | 1969            | 3    | 7310     | Y    | N           | 4337 NE 170TH PL  |
| 008      | 774150 | 0015  | 2/7/2006   | \$445,500  | 1260               | 1200          | 8         | 1953            | 4    | 11346    | Y    | N           | 16730 37TH AVE NE |
| 008      | 097360 | 0020  | 12/13/2006 | \$525,000  | 1370               | 760           | 8         | 1976            | 3    | 8801     | Y    | N           | 16051 36TH AVE NE |
| 008      | 774010 | 0440  | 8/31/2007  | \$660,000  | 1470               | 1400          | 8         | 1954            | 3    | 9493     | Y    | N           | 16225 37TH AVE NE |
| 008      | 674470 | 0128  | 7/10/2006  | \$520,000  | 1510               | 0             | 8         | 1954            | 3    | 9449     | Y    | N           | 3510 NE 155TH ST  |
| 008      | 774500 | 0070  | 4/17/2006  | \$575,000  | 1600               | 980           | 8         | 1983            | 3    | 7205     | Y    | N           | 4201 NE 169TH CT  |
| 008      | 774010 | 0150  | 6/21/2006  | \$555,000  | 1640               | 0             | 8         | 1951            | 4    | 10000    | Y    | N           | 16277 39TH AVE NE |
| 008      | 774050 | 0090  | 12/4/2006  | \$545,000  | 1650               | 600           | 8         | 1952            | 3    | 10605    | Y    | N           | 16744 39TH AVE NE |
| 008      | 102604 | 9078  | 4/19/2007  | \$669,000  | 1660               | 650           | 8         | 1962            | 4    | 8250     | Y    | N           | 16524 37TH AVE NE |
| 008      | 674470 | 0285  | 12/3/2005  | \$629,000  | 1660               | 1610          | 8         | 1997            | 3    | 15160    | Y    | N           | 15836 38TH AVE NE |
| 008      | 797990 | 0060  | 10/5/2005  | \$580,000  | 1670               | 1000          | 8         | 1955            | 3    | 12002    | Y    | N           | 16328 34TH AVE NE |
| 008      | 774150 | 0050  | 9/1/2005   | \$545,000  | 1700               | 960           | 8         | 1953            | 3    | 18543    | Y    | N           | 16534 37TH AVE NE |
| 008      | 774010 | 0110  | 6/19/2007  | \$832,500  | 1720               | 400           | 8         | 1951            | 4    | 9067     | Y    | N           | 16252 38TH AVE NE |
| 008      | 774010 | 0485  | 4/17/2005  | \$439,900  | 1750               | 0             | 8         | 1951            | 4    | 9900     | Y    | N           | 16289 37TH AVE NE |
| 008      | 102604 | 9067  | 1/31/2005  | \$312,000  | 1770               | 0             | 8         | 1953            | 3    | 9202     | Y    | N           | 16521 37TH AVE NE |
| 008      | 102604 | 9082  | 6/2/2005   | \$519,500  | 1800               | 960           | 8         | 1978            | 4    | 27631    | Y    | N           | 16504 35TH AVE NE |
| 008      | 802670 | 0185  | 4/24/2007  | \$759,950  | 1840               | 0             | 8         | 1953            | 4    | 12569    | Y    | N           | 15610 37TH AVE NE |
| 008      | 774010 | 0330  | 5/30/2006  | \$735,000  | 1870               | 0             | 8         | 1948            | 3    | 13014    | Y    | N           | 16002 37TH AVE NE |
| 008      | 797990 | 0055  | 3/8/2005   | \$556,250  | 1870               | 1250          | 8         | 1956            | 3    | 12002    | Y    | N           | 16320 34TH AVE NE |
| 008      | 774010 | 0050  | 3/27/2007  | \$575,000  | 1890               | 0             | 8         | 1954            | 3    | 9000     | Y    | N           | 16252 39TH AVE NE |
| 008      | 674470 | 0260  | 6/9/2005   | \$710,000  | 1910               | 1620          | 8         | 1953            | 4    | 17360    | Y    | N           | 15848 38TH AVE NE |
| 008      | 802670 | 0135  | 10/25/2007 | \$725,000  | 1910               | 1430          | 8         | 1966            | 4    | 8399     | Y    | N           | 3515 NE 156TH ST  |
| 008      | 370100 | 0030  | 5/26/2007  | \$719,100  | 1930               | 1400          | 8         | 1965            | 4    | 7224     | Y    | N           | 15812 35TH AVE NE |
| 008      | 774550 | 0080  | 4/4/2006   | \$637,500  | 1950               | 2150          | 8         | 1952            | 3    | 9600     | Y    | N           | 16716 39TH PL NE  |
| 008      | 774010 | 0380  | 3/30/2007  | \$549,000  | 1960               | 0             | 8         | 1953            | 3    | 10302    | Y    | N           | 16021 38TH AVE NE |
| 008      | 802670 | 0130  | 6/20/2007  | \$675,000  | 1990               | 980           | 8         | 1965            | 3    | 8399     | Y    | N           | 3505 NE 156TH ST  |
| 008      | 102604 | 9043  | 3/19/2007  | \$534,000  | 2160               | 0             | 8         | 1989            | 3    | 7200     | Y    | N           | 16761 39TH AVE NE |
| 008      | 774150 | 0030  | 8/19/2005  | \$550,000  | 2180               | 1200          | 8         | 1953            | 4    | 10190    | Y    | N           | 16712 37TH AVE NE |
| 008      | 797990 | 0400  | 9/13/2005  | \$480,000  | 2240               | 0             | 8         | 1950            | 5    | 13053    | Y    | N           | 16030 34TH AVE NE |

**Improved Sales Used in this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price  | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/ Ren | Cond | Lot Size | View | Water-front | Situs Address     |
|----------|--------|-------|-----------|-------------|--------------------|---------------|-----------|-----------------|------|----------|------|-------------|-------------------|
| 008      | 774500 | 0030  | 3/6/2007  | \$561,000   | 2290               | 0             | 8         | 1985            | 3    | 12319    | Y    | N           | 4226 NE 169TH CT  |
| 008      | 797990 | 0275  | 7/25/2006 | \$475,000   | 2370               | 0             | 8         | 1952            | 4    | 11060    | Y    | N           | 16054 32ND AVE NE |
| 008      | 152604 | 9032  | 7/23/2007 | \$685,000   | 2490               | 0             | 8         | 1983            | 3    | 22192    | Y    | N           | 3500 NE 162ND ST  |
| 008      | 797990 | 0063  | 5/2/2005  | \$750,000   | 2510               | 2160          | 8         | 1966            | 4    | 14030    | Y    | N           | 16359 34TH AVE NE |
| 008      | 774500 | 0080  | 4/11/2006 | \$571,000   | 2580               | 0             | 8         | 1984            | 3    | 7117     | Y    | N           | 4205 NE 169TH CT  |
| 008      | 802670 | 0090  | 6/21/2006 | \$612,701   | 3260               | 0             | 8         | 1953            | 4    | 9800     | Y    | N           | 3614 NE 156TH ST  |
| 008      | 802670 | 0090  | 9/1/2005  | \$562,000   | 3260               | 0             | 8         | 1953            | 4    | 9800     | Y    | N           | 3614 NE 156TH ST  |
| 008      | 774200 | 0020  | 9/29/2006 | \$675,000   | 1540               | 2810          | 9         | 1978            | 3    | 9901     | Y    | N           | 16058 36TH AVE NE |
| 008      | 774590 | 0010  | 6/7/2006  | \$489,500   | 1820               | 0             | 9         | 1972            | 3    | 10060    | Y    | N           | 3646 NE 169TH ST  |
| 008      | 102604 | 9102  | 5/7/2007  | \$651,475   | 2390               | 0             | 9         | 1999            | 3    | 9551     | Y    | N           | 16545 37TH AVE NE |
| 008      | 152604 | 9020  | 6/26/2006 | \$630,000   | 2400               | 0             | 9         | 1989            | 3    | 10275    | Y    | N           | 16328 35TH AVE NE |
| 008      | 152604 | 9020  | 11/7/2005 | \$580,000   | 2400               | 0             | 9         | 1989            | 3    | 10275    | Y    | N           | 16328 35TH AVE NE |
| 008      | 774010 | 0275  | 4/27/2006 | \$799,950   | 2470               | 200           | 9         | 1939            | 4    | 9890     | Y    | N           | 16235 38TH AVE NE |
| 008      | 797990 | 0395  | 5/3/2006  | \$599,000   | 2610               | 0             | 9         | 1950            | 5    | 13053    | Y    | N           | 16022 34TH AVE NE |
| 008      | 797990 | 0895  | 7/15/2005 | \$693,000   | 2660               | 0             | 9         | 2005            | 3    | 7414     | Y    | N           | 3411 NE 158TH ST  |
| 008      | 797990 | 0897  | 4/10/2007 | \$695,000   | 2660               | 0             | 9         | 2005            | 3    | 7402     | Y    | N           | 3405 NE 158TH ST  |
| 008      | 797990 | 0897  | 4/1/2005  | \$585,000   | 2660               | 0             | 9         | 2005            | 3    | 7402     | Y    | N           | 3405 NE 158TH ST  |
| 008      | 774050 | 0105  | 5/24/2007 | \$572,500   | 3160               | 0             | 9         | 2006            | 3    | 8810     | Y    | N           | 16776 39TH AVE NE |
| 008      | 774010 | 0160  | 9/27/2005 | \$1,100,000 | 2550               | 1200          | 10        | 2000            | 3    | 10000    | Y    | N           | 16261 39TH AVE NE |
| 008      | 774050 | 0045  | 11/5/2007 | \$1,150,000 | 4260               | 0             | 11        | 2007            | 3    | 9729     | Y    | N           | 16510 39TH AVE NE |

**Improved Sales Removed from this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Comments                                           |
|----------|--------|-------|-----------|------------|----------------------------------------------------|
| 001      | 115564 | 0110  | 4/26/05   | \$387,500  | OBSOLESCENCE                                       |
| 001      | 396190 | 0050  | 10/27/05  | \$137,500  | DOR RATIO                                          |
| 001      | 397170 | 1750  | 8/24/06   | \$254,000  | PREVIMP<=25K                                       |
| 001      | 402290 | 0650  | 3/1/05    | \$276,000  | DOR RATIO;IMP COUNT                                |
| 001      | 402290 | 1370  | 1/13/06   | \$398,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR        |
| 001      | 402290 | 1370  | 9/15/06   | \$182,357  | QUIT CLAIM DEED                                    |
| 001      | 402290 | 1570  | 6/4/07    | \$757,500  | DIAGNOSTIC OUTLIER                                 |
| 001      | 402290 | 1655  | 6/22/06   | \$385,000  | TEAR DOWN                                          |
| 001      | 615290 | 0125  | 4/20/05   | \$250,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                 |
| 001      | 615290 | 0211  | 8/14/07   | \$435,000  | PREVIMP<=25K                                       |
| 001      | 615290 | 0211  | 10/3/06   | \$262,000  | PREVIMP<=25K                                       |
| 001      | 619150 | 0120  | 4/18/07   | \$420,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR        |
| 001      | 866590 | 0086  | 11/27/06  | \$131,940  | DOR RATIO;QUIT CLAIM DEED                          |
| 001      | 866590 | 0098  | 8/23/05   | \$53,686   | DOR RATIO;STATEMENT TO DOR                         |
| 001      | 866590 | 0125  | 10/13/06  | \$285,000  | PREVIMP<=25K                                       |
| 001      | 866590 | 0193  | 2/1/06    | \$460,000  | DIAGNOSTIC OUTLIER                                 |
| 001      | 866590 | 0203  | 3/25/05   | \$424,977  | RELOCATION - SALE TO SERVICE                       |
| 001      | 866590 | 0263  | 6/28/06   | \$188,000  | DOR RATIO                                          |
| 001      | 928675 | 0060  | 1/18/05   | \$295,500  | DIAGNOSTIC OUTLIER                                 |
| 001      | 928675 | 0160  | 8/6/07    | \$277,918  | QUIT CLAIM DEED; PARTIAL INTEREST (1/3, 1/2, Etc.) |
| 001      | 951300 | 0050  | 4/11/07   | \$375,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                 |
| 002      | 115410 | 0175  | 5/30/06   | \$295,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 115410 | 0270  | 4/24/06   | \$223,000  | EXEMPT FROM EXCISE TAX                             |
| 002      | 115410 | 0375  | 11/28/05  | \$343,200  | DIAGNOSTIC OUTLIER                                 |
| 002      | 115410 | 0542  | 7/18/05   | \$160,000  | DOR RATIO                                          |
| 002      | 115410 | 0547  | 7/22/05   | \$378,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0068  | 12/5/06   | \$724,950  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0130  | 10/24/06  | \$400,000  | IMP COUNT                                          |
| 002      | 401930 | 0165  | 6/20/07   | \$542,500  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0246  | 3/1/06    | \$398,000  | BANKRUPTCY - RECEIVER OR TRUSTEE                   |
| 002      | 401930 | 0331  | 2/16/05   | \$925,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0357  | 6/19/06   | \$687,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0440  | 10/26/07  | \$437,500  | SEGREGATION AND/OR MERGER                          |
| 002      | 401930 | 0472  | 6/26/06   | \$830,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 401930 | 0473  | 12/28/07  | \$177,505  | DOR RATIO                                          |
| 002      | 401930 | 0664  | 10/5/06   | \$650,000  | OBSOLESCENCE                                       |
| 002      | 401930 | 0685  | 8/14/06   | \$345,000  | OBSOLESCENCE                                       |
| 002      | 401930 | 0900  | 4/13/05   | \$500,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                 |
| 002      | 401930 | 0975  | 5/10/05   | \$700,000  | IMP COUNT                                          |
| 002      | 401930 | 1155  | 8/23/06   | \$650,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR        |
| 002      | 401930 | 1545  | 7/18/05   | \$301,000  | IMP COUNT                                          |
| 002      | 401990 | 0120  | 6/26/07   | \$730,000  | DIAGNOSTIC OUTLIER                                 |
| 002      | 402110 | 0063  | 7/9/07    | \$565,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR        |
| 002      | 402110 | 0085  | 4/17/06   | \$265,000  | PREVIMP<=25K                                       |

**Improved Sales Removed from this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Comments                                            |
|----------|--------|-------|-----------|------------|-----------------------------------------------------|
| 002      | 402350 | 0005  | 4/14/06   | \$290,000  | % COMPLETE                                          |
| 002      | 402350 | 0036  | 9/22/05   | \$460,000  | UNFINISHED AREA                                     |
| 002      | 402350 | 0110  | 8/16/07   | \$490,000  | UNFINISHED AREA                                     |
| 002      | 402350 | 0166  | 5/24/06   | \$5,000    | DOR RATIO                                           |
| 002      | 402350 | 0285  | 5/17/05   | \$315,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 002      | 402350 | 0327  | 8/30/05   | \$565,000  | IMP COUNT                                           |
| 002      | 402350 | 0585  | 10/3/07   | \$375,000  | DIAGNOSTIC OUTLIER                                  |
| 002      | 402350 | 0640  | 4/17/06   | \$625,000  | ONE OF 2 FAIR CONDITION IMPS                        |
| 002      | 402350 | 0640  | 4/17/06   | \$312,381  | QUESTIONABLE PER APPRAISAL                          |
| 002      | 402350 | 0671  | 8/3/05    | \$257,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 002      | 402350 | 0725  | 4/30/07   | \$45,475   | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 002      | 402350 | 0740  | 6/1/05    | \$182,000  | IMP COUNT                                           |
| 002      | 402350 | 0875  | 8/29/06   | \$560,000  | PREVIMP<=25K                                        |
| 002      | 402350 | 0940  | 4/11/06   | \$799,950  | DIAGNOSTIC OUTLIER                                  |
| 002      | 402350 | 0940  | 11/5/07   | \$580,000  | QUIT CLAIM DEED                                     |
| 002      | 402410 | 0636  | 1/24/06   | \$230,000  | NO MARKET EXPOSURE                                  |
| 002      | 402410 | 0775  | 1/4/05    | \$127,644  | DOR RATIO                                           |
| 002      | 402410 | 1700  | 6/7/06    | \$262,500  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 002      | 402410 | 1940  | 3/17/06   | \$10,480   | DOR RATIO                                           |
| 002      | 402410 | 1940  | 2/22/05   | \$187,570  | EXEMPT FROM EXCISE TAX                              |
| 002      | 402410 | 1940  | 5/5/05    | \$210,000  | GOVERNMENT AGENCY; EXEMPT FROM EXCISE TAX           |
| 002      | 553830 | 0280  | 5/12/05   | \$370,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 002      | 664250 | 0030  | 11/14/05  | \$269,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 002      | 782760 | 0010  | 2/25/06   | \$375,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 002      | 928990 | 0055  | 12/26/06  | \$355,000  | OBSOLESCENCE                                        |
| 003      | 032604 | 9111  | 8/28/07   | \$225,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 032604 | 9133  | 6/28/06   | \$875,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 034650 | 0020  | 2/24/06   | \$425,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 003      | 259320 | 0190  | 1/10/05   | \$300,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 003      | 259700 | 0110  | 12/20/05  | \$320,000  | 1031 TRADE; IMP. CHARACTERISTICS CHANGED SINCE SALE |
| 003      | 259740 | 0180  | 8/10/07   | \$807,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 276371 | 0080  | 9/20/06   | \$5,000    | DOR RATIO                                           |
| 003      | 346100 | 0112  | 10/10/06  | \$370,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 003      | 346100 | 0112  | 7/11/07   | \$533,999  | ONE OF 2 FAIR CONDITION IMPS                        |
| 003      | 402290 | 0420  | 8/16/05   | \$505,000  | OPEN SPACE DESIGNATION CONTINUED/OK'D AFTER SALE    |
| 003      | 402290 | 1701  | 6/6/05    | \$325,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 402290 | 1763  | 5/22/06   | \$749,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 402290 | 2900  | 4/14/05   | \$470,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 003      | 402290 | 2900  | 8/20/07   | \$893,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 402290 | 2910  | 1/3/07    | \$630,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 003      | 402290 | 2994  | 6/14/06   | \$366,000  | BANKRUPTCY - RECEIVER OR TRUSTEE                    |
| 003      | 402290 | 5575  | 10/21/05  | \$275,000  | DOR RATIO                                           |
| 003      | 402290 | 7711  | 9/21/06   | \$142,000  | PARTIAL INTEREST (1/3, 1/2, Etc.)                   |
| 003      | 402770 | 0065  | 4/27/05   | \$235,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 402770 | 0065  | 4/27/07   | \$280,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |

**Improved Sales Removed from this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Comments                                            |
|----------|--------|-------|-----------|------------|-----------------------------------------------------|
| 003      | 402770 | 0216  | 2/22/06   | \$377,500  | BANKRUPTCY - RECEIVER OR TRUSTEE                    |
| 003      | 402770 | 0324  | 12/14/05  | \$408,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 003      | 402770 | 0488  | 9/29/05   | \$305,000  | OBSOLESCENCE                                        |
| 003      | 402770 | 0498  | 5/30/06   | \$308,000  | BANKRUPTCY - RECEIVER OR TRUSTEE                    |
| 003      | 402770 | 0525  | 6/8/06    | \$175,261  | QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR |
| 003      | 402770 | 0643  | 7/21/06   | \$3,800    | DOR RATIO;BANKRUPTCY - RECEIVER OR TRUSTEE          |
| 003      | 402770 | 0651  | 2/9/05    | \$512,000  | RELOCATION - SALE TO SERVICE                        |
| 003      | 402770 | 0660  | 2/28/06   | \$309,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 003      | 402940 | 0160  | 3/6/07    | \$250,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 003      | 402940 | 0200  | 6/22/07   | \$89,157   | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 003      | 771700 | 0110  | 9/14/05   | \$250,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 003      | 771810 | 0045  | 6/29/05   | \$319,000  | DIAGNOSTIC OUTLIER                                  |
| 003      | 928910 | 0210  | 9/23/05   | \$54,705   | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 003      | 928910 | 0210  | 11/15/07  | \$97,462   | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 004      | 039710 | 0120  | 3/22/07   | \$452,900  | BANKRUPTCY - RECEIVER OR TRUSTEE                    |
| 004      | 039710 | 0120  | 12/21/06  | \$392,341  | EXEMPT FROM EXCISE TAX                              |
| 004      | 112604 | 9026  | 1/25/07   | \$602,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 004      | 112604 | 9045  | 7/19/05   | \$500,000  | OBSOLESCENCE                                        |
| 004      | 112604 | 9088  | 6/28/06   | \$112,344  | PARTIAL INTEREST (1/3, 1/2, Etc.)                   |
| 004      | 112604 | 9108  | 10/19/06  | \$430,000  | NON-REPRESENTATIVE SALE                             |
| 004      | 112604 | 9175  | 4/19/05   | \$125,000  | DOR RATIO                                           |
| 004      | 381550 | 0100  | 5/3/05    | \$421,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 004      | 381550 | 0160  | 11/11/05  | \$440,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR         |
| 004      | 381630 | 0010  | 6/15/05   | \$657,500  | UNFINISHED AREA                                     |
| 004      | 381630 | 0070  | 5/15/06   | \$260,000  | OBSOLESCENCE                                        |
| 004      | 381670 | 0060  | 12/20/05  | \$525,000  | DIAGNOSTIC OUTLIER                                  |
| 004      | 381870 | 0008  | 7/18/06   | \$125,500  | DOR RATIO                                           |
| 004      | 414050 | 0110  | 6/12/07   | \$685,000  | DIAGNOSTIC OUTLIER                                  |
| 004      | 414050 | 0120  | 3/31/05   | \$225,457  | EXEMPT FROM EXCISE TAX                              |
| 004      | 414090 | 0080  | 11/28/05  | \$415,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE             |
| 004      | 617870 | 0047  | 1/31/07   | \$639,000  | RELOCATION - SALE TO SERVICE                        |
| 004      | 617870 | 0081  | 11/13/07  | \$940,000  | DIAGNOSTIC OUTLIER                                  |
| 004      | 617870 | 0095  | 10/4/06   | \$900,000  | DIAGNOSTIC OUTLIER                                  |
| 004      | 617870 | 0170  | 12/7/07   | \$950,000  | DIAGNOSTIC OUTLIER                                  |
| 004      | 617890 | 0070  | 1/26/06   | \$370,000  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 004      | 617893 | 0190  | 8/1/05    | \$291,400  | DIAGNOSTIC OUTLIER                                  |
| 004      | 617893 | 0510  | 12/2/05   | \$171,315  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 004      | 618170 | 0180  | 8/18/06   | \$525,000  | % COMPLETE                                          |
| 004      | 618170 | 0250  | 11/30/06  | \$310,000  | OBSOLESCENCE                                        |
| 004      | 618170 | 0335  | 5/5/05    | \$280,000  | IMP COUNT                                           |
| 004      | 618170 | 0340  | 4/25/05   | \$75,000   | DOR RATIO;QUIT CLAIM DEED                           |
| 004      | 618170 | 0385  | 4/25/06   | \$386,000  | OBSOLESCENCE                                        |
| 004      | 618170 | 0550  | 5/19/06   | \$455,000  | IMP COUNT                                           |
| 004      | 618170 | 0550  | 9/16/05   | \$390,500  | IMP COUNT                                           |
| 004      | 670820 | 0030  | 12/22/05  | \$159,480  | RELATED PARTY, FRIEND, OR NEIGHBOR                  |

**Improved Sales Removed from this Annual Update Analysis**  
**Area 4**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Comments                                    |
|----------|--------|-------|-----------|------------|---------------------------------------------|
| 004      | 670820 | 0250  | 6/22/06   | \$380,000  | OBSOLESCENCE                                |
| 004      | 794630 | 0300  | 11/9/07   | \$2,084    | DOR RATIO; EXEMPT FROM EXCISE TAX           |
| 004      | 883290 | 0045  | 3/29/06   | \$465,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE     |
| 004      | 883290 | 0080  | 7/25/06   | \$625,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR |
| 004      | 883290 | 0775  | 1/18/07   | \$363,500  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR |
| 004      | 883350 | 0180  | 2/1/05    | \$316,000  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR |
| 004      | 883351 | 0010  | 4/5/05    | \$369,000  | DIAGNOSTIC OUTLIER                          |
| 004      | 883351 | 0320  | 3/8/06    | \$447,000  | RELOCATION - SALE TO SERVICE                |
| 008      | 097360 | 0050  | 9/7/07    | \$10,000   | DOR RATIO;QUIT CLAIM DEED                   |
| 008      | 102604 | 9091  | 12/14/07  | \$850,000  | % COMPLETE                                  |
| 008      | 109610 | 0035  | 10/7/05   | \$330,000  | % COMPLETE                                  |
| 008      | 152604 | 9020  | 6/26/06   | \$630,000  | RELOCATION - SALE TO SERVICE                |
| 008      | 774010 | 0030  | 3/1/05    | \$450,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE     |
| 008      | 774010 | 0045  | 3/22/06   | \$614,500  | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR |
| 008      | 774010 | 0375  | 9/21/07   | \$61,835   | RELATED PARTY, FRIEND, OR NEIGHBOR          |
| 008      | 774050 | 0045  | 10/19/05  | \$441,500  | DOR RATIO                                   |
| 008      | 774050 | 0105  | 6/15/05   | \$150,000  | DOR RATIO                                   |
| 008      | 774050 | 0110  | 6/15/05   | \$150,000  | DOR RATIO                                   |
| 008      | 774050 | 0110  | 4/23/07   | \$594,950  | SALE PRICE NOT REFLECTIVE OF CURRENT DATA   |
| 008      | 774550 | 0010  | 1/29/07   | \$435,000  | RELOCATION - SALE TO SERVICE                |
| 008      | 774550 | 0025  | 10/4/05   | \$317,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE     |
| 008      | 774590 | 0070  | 3/30/06   | \$372,000  | BANKRUPTCY - RECEIVER OR TRUSTEE            |
| 008      | 797990 | 0255  | 7/11/06   | \$403,000  | DUPLICATE SALE                              |
| 008      | 797990 | 0600  | 10/17/05  | \$253,000  | IMP. CHARACTERISTICS CHANGED SINCE SALE     |
| 008      | 797990 | 0605  | 7/26/05   | \$310,000  | UNFINISHED AREA                             |
| 008      | 797990 | 0885  | 8/29/07   | \$636,400  | IMP COUNT                                   |
| 008      | 802670 | 0045  | 9/21/07   | \$87,474   | RELATED PARTY, FRIEND, OR NEIGHBOR          |
| 008      | 802670 | 0155  | 3/22/05   | \$375,600  | OBSOLESCENCE                                |
| 008      | 802670 | 0170  | 10/25/05  | \$7,300    | DOR RATIO;GOVERNMENT AGENCY                 |

### **Client and Intended Use of the Appraisal:**

*This mass appraisal report is intended for use only by the King County Assessor and other agencies or departments administering or confirming ad valorem property taxes. Use of this report by others is not intended by the appraiser. The use of this appraisal, analyses and conclusions is limited to the administration of ad valorem property taxes in accordance with Washington State law. As such it is written in concise form to minimize paperwork. The assessor intends that this report conform to the Uniform Standards of Professional Appraisal Practice (USPAP) requirements for a **mass appraisal report** as stated in USPAP SR 6-8. To fully understand this report the reader may need to refer to the Assessor's Property Record Files, Assessors Real Property Data Base, separate studies, Assessor's Procedures, Assessor's field maps, Revalue Plan and the statutes.*

*The purpose of this report is to explain and document the methods, data and analysis used in the revaluation of King County. King County is on a six year physical inspection cycle with annual statistical updates. The revaluation plan is approved by Washington State Department of Revenue. The Revaluation Plan is subject to their periodic review.*

### **Definition and date of value estimate:**

#### **Market Value**

*The basis of all assessments is the true and fair value of property. True and fair value means market value (Spokane etc. R. Company v. Spokane County, 75 Wash. 72 (1913); Mason County Overtaxed, Inc. v. Mason County, 62 Wn. 2d (1963); AGO 57-58, No. 2, 1/8/57; AGO 65-66, No. 65, 12/31/65). The true and fair value of a property in money for property tax valuation purposes is its "market value" or amount of money a buyer willing but not obligated to buy would pay for it to a seller willing but not obligated to sell. In arriving at a determination of such value, the assessing officer can consider only those factors which can within reason be said to affect the price in negotiations between a willing purchaser and a willing seller, and he must consider all of such factors. (AGO 65,66, No. 65, 12/31/65)*

#### **Highest and Best Use**

**RCW 84.40.030** All property shall be valued at one hundred percent of its true and fair value in money and assessed on the same basis unless specifically provided otherwise by law.

*An assessment may not be determined by a method that assumes a land usage or highest and best use not permitted, for that property being appraised, under existing zoning or land use planning ordinances or statutes or other government restrictions.*

**WAC 458-07-030 (3) True and fair value -- Highest and best use.** Unless specifically provided otherwise by statute, all property shall be valued on the basis of its highest and best use for assessment purposes. Highest and best use is the most profitable, likely use to which a property can be put. It is the use which will yield the highest return on the owner's investment. Any reasonable use to which the property may be put may be taken into consideration and if it is peculiarly adapted to some particular use, that fact may be taken into consideration. Uses that are within the realm of possibility, but not reasonably probable of occurrence, shall not be considered in valuing property at its highest and best use.

*If a property is particularly adapted to some particular use this fact may be taken into consideration in estimating the highest and best use. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922)) The present use of the property may constitute its highest and best use. The appraiser shall, however, consider the uses to which similar property similarly located is being put. (Finch v. Grays Harbor County, 121 Wash. 486 (1922)) The fact that the owner of the property chooses to use it for less productive purposes than similar land is being used shall be ignored in the highest and best use estimate. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922))*

*Where land has been classified or zoned as to its use, the county assessor may consider this fact, but he shall not be bound to such zoning in exercising his judgment as to the highest and best use of the property. (AGO 63-64, No. 107, 6/6/64)*

### **Date of Value Estimate**

*All property now existing, or that is hereafter created or brought into this state, shall be subject to assessment and taxation for state, county, and other taxing district purposes, upon equalized valuations thereof, fixed with reference thereto on the first day of January at twelve o'clock meridian in each year, excepting such as is exempted from taxation by law. [1961 c 15 §84.36.005]*

*The county assessor is authorized to place any property that is increased in value due to construction or alteration for which a building permit was issued, or should have been issued, under chapter 19.27, 19.27A, or 19.28 RCW or other laws providing for building permits on the assessment rolls for the purposes of tax levy up to August 31st of each year. The assessed valuation of the property shall be considered as of July 31st of that year. [1989 c 246 § 4]*

*Reference should be made to the property card or computer file as to when each property was valued. Sales consummating before and after the appraisal date may be used and are analyzed as to their indication of value at the date a valuation. If market conditions have changed then the appraisal will state a logical cutoff date after which no market date is used as an indicator of value.*

### **Property rights appraised:**

#### **Fee Simple**

**Wash Constitution Article 7 § 1 Taxation:** *All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class.*

**Trimble v. Seattle, 231 U.S. 683, 689, 58 L. Ed. 435, 34 S. Ct. 218 (1914)** *"the entire [fee] estate is to be assessed and taxed as a unit"*

**Folsom v. Spokane County, 111 Wn. 2d 256 (1988)** *"the ultimate appraisal should endeavor to arrive at the fair market value of the property as if it were an unencumbered fee"*

*The definition of fee simple estate as taken from The Third Edition of The Dictionary of Real Estate Appraisal, published by the Appraisal Institute. "Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat."*

## **Assumptions and Limiting Conditions:**

1. *No opinion as to title is rendered. Data on ownership and legal description were obtained from public records. Title is assumed to be marketable and free and clear of all liens and encumbrances, easements and restrictions unless shown on maps or property record files. The property is appraised assuming it to be under responsible ownership and competent management and available for its highest and best use.*
2. *No engineering survey has been made by the appraiser. Except as specifically stated, data relative to size and area were taken from sources considered reliable, and no encroachment of real property improvements is assumed to exist.*
3. *No responsibility for hidden defects or conformity to specific governmental requirements, such as fire, building and safety, earthquake, or occupancy codes, can be assumed without provision of specific professional or governmental inspections.*
4. *Rental areas herein discussed have been calculated in accord with generally accepted industry standards.*
5. *The projections included in this report are utilized to assist in the valuation process and are based on current market conditions and anticipated short term supply demand factors. Therefore, the projections are subject to changes in future conditions that cannot be accurately predicted by the appraiser and could affect the future income or value projections.*
6. *The property is assumed uncontaminated unless the owner comes forward to the Assessor and provides other information.*
7. *The appraiser is not qualified to detect the existence of potentially hazardous material which may or may not be present on or near the property. The existence of such substances may have an effect on the value of the property. No consideration has been given in this analysis to any potential diminution in value should such hazardous materials be found (unless specifically noted). We urge the taxpayer to retain an expert in the field and submit data affecting value to the assessor.*
8. *No opinion is intended to be expressed for legal matters or that would require specialized investigation or knowledge beyond that ordinarily employed by real estate appraisers, although such matters may be discussed in the report.*
9. *Maps, plats and exhibits included herein are for illustration only, as an aid in visualizing matters discussed within the report. They should not be considered as surveys or relied upon for any other purpose.*
10. *The appraisal is the valuation of the fee simple interest. Unless shown on the Assessor's parcel maps, easements adversely affecting property value were not considered.*
11. *An attempt to segregate personal property from the real estate in this appraisal has been made.*
12. *Items which are considered to be "typical finish" and generally included in a real property transfer, but are legally considered leasehold improvements are included in the valuation unless otherwise noted.*
13. *The movable equipment and/or fixtures have not been appraised as part of the real estate. The identifiable permanently fixed equipment has been appraised in accordance with RCW 84.04.090 and WAC 458-12-010.*
14. *I have considered the effect of value of those anticipated public and private improvements of which I have common knowledge. I can make no special effort to contact the various jurisdictions to determine the extent of their public improvements.*
15. *Exterior inspections were made of all properties in the physical inspection areas (outlined in the body of the report) however; due to lack of access and time few received interior inspections.*

**Scope of Work Performed:**

*Research and analyses performed are identified in the body of the revaluation report. The assessor has no access to title reports and other documents. Because of legal limitations we did not research such items as easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations and special assessments. Disclosure of interior home features and, actual income and expenses by property owners is not a requirement by law therefore attempts to obtain and analyze this information are not always successful. The mass appraisal performed must be completed in the time limits indicated in the Revaluation Plan and as budgeted. The scope of work performed and disclosure of research and analyses not performed are identified throughout the body of the report.*

**CERTIFICATION:**

*I certify that, to the best of my knowledge and belief:*

- The statements of fact contained in this report are true and correct*
- The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.*
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.*
- I have no bias with respect to the property that is the subject of this report or to the parties involved.*
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.*
- My compensation for completing this assignment is not contingent upon the development or reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.*
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.*
- No areas were physically inspected for purposes of this revaluation.*



**King County**  
**Department of Assessments**  
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**Scott Noble**  
**Assessor**

## MEMORANDUM

DATE: January 4, 2008  
TO: Residential Appraisers  
FROM: Scott Noble, Assessor  
SUBJECT: 2008 Revaluation for 2009 Tax Roll

A handwritten signature in black ink that reads "Scott Noble".

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The King County Assessor, as elected representative of the people of King County, is your client for the mass appraisal and summary report. The King County Department of Assessments subscribes to the Uniform Standards of Professional Appraisal Practice 2007. You will perform your appraisals and complete your summary mass appraisal reports in compliance with USPAP 2007. The following are your appraisal instructions and conditions:

1. You are to timely appraise the area or properties assigned to you by the revalue plan. The Scope of Work may be modified as necessary including special limiting conditions to complete the Revalue Plan.
2. You are to use all appropriate mass appraisal techniques as stated in USPAP, Washington State Law; Washington State Administrative Code, IAAO texts or classes.
3. The standard for validation models is the standard as delineated by IAAO in their Standard on Ratio Studies (approved 1999); and
4. Any and all other standards as published by the IAAO.
5. Appraise land as if vacant and available for development to its highest and best use. The improvements are to be valued at their contribution to the total.
6. You must complete the revalue in compliance with all Washington and King County laws, codes and with due consideration of Department of Revenue guidelines. The Jurisdictional Exception is to be invoked in case USPAP does not agree with these public policies.

7. Physical inspections should be completed per the revaluation plan and statistical updates completed on the remainder of the properties as appropriate.
8. You must complete a written mass appraisal report for each area and a statistical update report in compliance with USPAP Standard 6.
9. All sales of land and improved properties should be validated as correct and verified with participants as necessary.
10. You must use at least three years of sales. No adjustments to sales prices shall be made to avoid any possibility of speculative market conditions skewing the basis for taxation.
11. Continue to review dollar per square foot as a check and balance to assessment value.
12. The intended use of the appraisal and report is the administration of ad valorem property taxation.
13. The intended users include the Assessor, Board of Equalization, Board of Tax Appeals, King County Prosecutor and Department of Revenue.

SN:swr