



King County

King County Department of Assessments

King County Administration Bldg.
500 Fourth Avenue, Room 709
Seattle, WA 98104-2384

John Wilson

Assessor

(206) 263-2374 FAX 296-0106

Name: _____

Situs Address: _____

Phone Number: _____

Parcel Number: _____

Open Space Taxation – Timber Land Agreement Recording No.: _____

Letter of Intent to Continue Timber Land Classification RCW 84.34, WAC 458-30 and K.C.C 20.36:

We are/I am purchasing the above referenced property that is currently classified as Timber Land. We are/I am requesting that the classification of Timber Land be continued on this property. We/I understand a forest stewardship plan was filed with the County Legislative Authority when the property was enrolled and that a new or revised forest stewardship plan may be required when sale or transfer of Timber Land occurs. If circumstances require it, the County Assessor may allow, in writing, an extension of time for submitting this plan. We/I understand that if the required plan is not received by the date established by the Assessor/County Legislative Authority or if we have not applied for re-classification under the Public Benefit Rating System, Farm and Agriculture program or Forest Land (RCW 84.33) program, then the above referenced parcel will be removed from current use classification.

Participation in Timber Land requires the implementation of an approved forest stewardship plan. Contact Timber Land staff to receive a copy of this plan, and/or for information regarding the agreement and/or for information about the program's requirements. Visit www.kingcounty.gov/incentives for contact information.

By continuing in the Timber Land program we/I understand there is a seven year tax liability/lien on this property. We/I understand that if withdrawal from the Timber Land classification takes place or if the classification is removed by the Assessor for failure to comply with the approved forest stewardship plan and the terms of the Open Space Taxation/Timber Land agreement, and reclassification of the participating land to another current use category does not occur, that we/I will be responsible for paying the compensating tax pursuant to RCW 84.34.108, up to a maximum of 7 years, including interest at 1% per month, and is subject to a 20% penalty.

Buyer's Signature

Date