QUARTERLY REPORT
4TH QUARTER
2012

KING COUNTY
OFFICE OF PERFORMANCE, STRATEGY AND BUDGET

King County
Office of Performance, Strategy & Budget
Chinook Building
401 Fifth Avenue, Suite 810
Seattle, WA 98104

February 4, 2013

The Honorable Larry Gossett
Chair, King County Council
Room 1200
C O U R T H O U S E

Dear Councilmember Gossett:

We are pleased to submit to you the Fourth Quarter 2012 Budget Report. This report presents allotment variances for expenditures through December 31, 2012 including the impact of approved and proposed supplemental appropriation ordinances. This report also updates the financial plans for selected Special Revenue, Enterprise, and Internal Service Funds.

Please note that these numbers do not represent final expenditure and revenue levels for 2012. Year-end accounting adjustments will continue to be made as part of the 2012 close out process. Final revenue, expenditure and fund balance for 2012 will be available in the Comprehensive Annual Financial Report (CAFR) in mid-2013.

As of this report, there are a handful of appropriation units that have exceeded their spending authority. In all cases, year-end adjustments are expected that will bring expenditures in line or below the authorized appropriation authority.

Fourth Quarter General Fund Analysis

Please note that this report updates information presented in the Third Quarter Report in November. The General Fund financial plan information in this report reflects year end revenue and expenditure forecasts based on the most current data available in the financial system. The General Fund financial plan incorporates the following changes:

(1) Total revenue projections are up $3.2 million from the 3rd quarter report, a change of less than one percent. The majority of the higher revenue projection is due to the sales and property tax revenues now reflecting actuals thus far, rather than forecasts adopted by

the Forecast Council in August. As you may recall, the Forecast Council adopts forecasts that are explicitly conservative (using the 65% confidence interval). Thus, actual revenues are expected to come in above forecast. Please note that there are year-end accounting transactions that will change the revenue collections, including the disbursement of interest earnings and sales tax accruals.

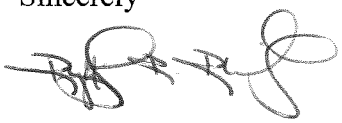
(2) Total expenditures are approximately $12.2 million less than third quarter due to forecasted operating underexpenditures of $22.5 million. Of this appropriation, estimates indicate that roughly $12.5 million will be carried into 2013 for operating appropriations that have been encumbered and multiyear CIP projects approved in prior year budgets. Again, these projections are preliminary and will be adjusted both when the financial system closes and when the 2012 CAFR is finalized.

(3) Total reserves are $15.5 million higher than reported in the third quarter report. The most significant changes include setting aside fund balance for carryovers and reappropriations and an increase of $3.2 million in the Risk Mitigation Reserve.

As a result of these adjustments, the General Fund's ending undesignated fund balance increased to $33.8 million, exceeding the minimum six percent reserve policy by half of one percent. This is consistent with the 2012 Adopted General Fund financial plan. The Rainy Day Reserve Fund is maintained in a separate fund at approximately $16.1 million. The maintenance of the six percent minimum reserve, the Rainy Day Reserve, and the out year deficit reserve are critical to the County's bond ratings and long term sustainability.

If you have any questions or comments, please contact me at 206.263.9727.

Sincerely



Dwight Dively
Director

cc: King County Councilmembers
ATTN: Michael Woywod, Chief of Staff, Council
Anne Noris, Clerk of the Council
Pat Hamacher, Committee Coordinator, Budget and Fiscal Management Committee
Al Sanders, Communications Director
Elected Officials and Department Directors
Fred Jarrett, Deputy County Executive, King County Executive Office
Rhonda Berry, Assistant Deputy County Executive, King County Executive Office
Budget Managers and Analysts, Office of Performance, Strategy and Budget

Quarterly Report
4th Quarter 2012

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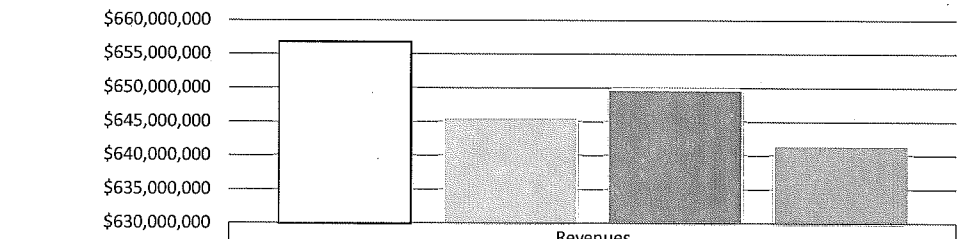
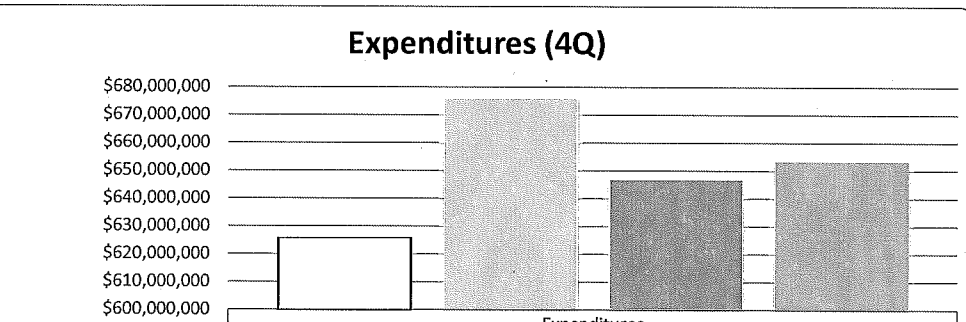
King County Quarterly Report Executive Summary
4th Quarter 2012
General Fund Financial Plan



	Revenues
2011 Actual	$656,841,574
2012 Adopted Budget	$645,580,240
2012 Year to Date Actual	$649,637,136
2012 Projection	$641,426,527

Notes: 4th quarter revenues reflect the most recent revenue information available and reflects revenue reports downloaded in January. The year end accrual and GAAP adjustment process, which includes the distribution of interest earnings, will reduce the overall collections. The most significant revenue adjustments include actual property and sales tax collections, which are higher than adopted.



	Expenditures
2011 Actual	$625,894,612
2012 Revised Budget	$676,026,438
2012 Year to Date Actual	$647,102,165
2012 Projection	$653,526,438

Notes: 2012 expenditure projections include pending supplementals and current underexpenditure assumptions. There are no additional costs expected for 2012 outside of the standard 13th month and year end adjustments.

	Adopted	Projected
Ending Fund Balance	$87,920,240	$106,641,361
Ending Undesignated Fund Balance	$34,685,860	$33,833,426
Undesignated Fund Balance as a % of Revenue	6.5%	6.5%

Notes: 2012 ending fund balance projections have increased due to higher than anticipated beginning fund balance. In addition, the fund balance has been adjusted for current underexpenditure expectations. A portion of this fund balance will be encumbered and reappropriated. The remainder will help fund the Risk Mitigation Reserve.

General Fund Financial Plan
4th Quarter Report 2012
(in millions)

	2011 Actuals	2012 Adopted	2012 3rd Quarter	2012 4th Quarter	4th Quarter Adjustment
BEGINNING FUND BALANCE	**88.2**	**92.0**	**118.7**	**118.7**	**0.0**
REVENUES (a)					
Property Tax (b)	296.9	299.1	301.7	304.6	2.9
Debt Service	(24.6)	(25.9)	(25.9)	(25.9)	0.0
Sales Tax (b)	77.5	77.0	77.4	78.8	1.3
Intergovernmental Receipts	82.0	85.5	73.9	73.8	(0.1)
Interest Earnings and Pool Fees	2.4	1.5	2.0	2.0	0.0
Federal and State Revenue	20.5	21.2	20.9	19.8	(1.0)
Fines, Forfeits, Charges for Services, Other	130.5	115.7	116.3	115.8	(0.5)
Interfund Receipts	71.5	71.6	70.6	71.2	0.6
Supplemental Revenue	0.0	0.0	1.3	1.3	0.0
General Fund Revenues	**656.8**	**645.6**	**638.2**	**641.4**	**3.2**
EXPENDITURES					
Operating Expenditures	(601.5)	(644.0)	(644.0)	(644.0)	0.0
CIP Expenditures & Reappropriations	(24.4)	(10.7)	(18.6)	(18.6)	0.0
Corrections/Carryover/Reappropriations (c)	0.0	0.0	(13.1)	(13.4)	(0.3)
Potential Additional Costs	0.0	0.0	0.0	0.0	0.0
Operating Underexpenditures (d)	0.0	5.1	10.0	22.5	12.5
General Fund Expenditures	**(625.9)**	**(649.6)**	**(665.8)**	**(653.5)**	**12.2**
Accounting Adjustment	(0.4)	0.0	0.0	0.0	0.0
Ending Fund Balance	**118.7**	**87.9**	**91.2**	**106.6**	**15.5**
RESERVES AND DESIGNATIONS					
Operating and CIP Carryover (e)	(13.0)	0.0	0.0	(12.5)	(12.5)
Designations	(6.2)	(6.9)	(6.2)	(6.2)	0.0
Subfund Balances	(4.5)	(2.9)	(4.5)	(4.5)	0.0
Salary, Wage and COLA Reserve	(1.4)	(1.8)	(1.6)	(1.6)	0.0
CIP Capital Reserve	0.0	(1.5)	(1.5)	(1.5)	0.0
Parks Partnership	(0.4)	(0.4)	(0.4)	(0.4)	0.0
Retirement Contribution Stabilization	(9.4)	(12.4)	(12.4)	(12.4)	0.0
Innovation and Customer Service Reserve	(0.1)	(0.1)	(0.1)	(0.1)	0.0
MIDD Buy-Back Reserve	0.0	0.0	0.0	0.0	0.0
Emergent CJ Reserve	(1.2)	0.0	0.0	0.0	0.0
BNSF Reserve (f)	0.0	(0.4)	(0.4)	(0.1)	0.3
KCSO Fleet Reserve	0.0	(0.5)	(0.3)	(0.3)	0.0
Sales Tax Reserve	0.0	(2.4)	(2.4)	(2.4)	0.0
COLA Reserve	0.0	(1.2)	(1.2)	(1.2)	0.0
Public Health Reserve for Facility Moves	0.0	(2.0)	(2.0)	(2.0)	0.0
Major Maintenance Reserve	0.0	(2.0)	(0.5)	(0.5)	0.0
Military Pay Supplemental Reserve	0.0	(0.1)	(0.1)	(0.1)	0.0
OPD Reserve from Property Sale Proceeds	0.0	(3.0)	(1.7)	(1.7)	0.0
Executive Contingency	0.0	(0.1)	(0.1)	(0.1)	0.0
Outyear Deficit Reduction Reserve	(28.4)	(1.1)	0.0	0.0	0.0
Risk Mitigation Reserve (g)	(20.0)	(14.6)	(22.1)	(25.3)	(3.2)
Reserves	**(84.5)**	**(53.2)**	**(57.4)**	**(72.8)**	**(15.4)**
Ending Undesignated Fund Balance	**34.2**	**34.7**	**33.8**	**33.8**	**0.0**
6% Fund Balance Reserve	**31.7**	**32.0**	**31.1**	**31.2**	**0.1**
Over/Under 6% Minimum	**2.5**	**2.7**	**2.7**	**2.7**	**0.0**
Rainy Day Reserve Fund	**16.0**	**15.9**	**16.1**	**16.1**	**0.0**

General Fund Financial Plan
4th Quarter Report 2012
Footnotes address significant changes from the 3rd quarter report

(a) 4th quarter revenues reflect the most recent revenue information available. The most significant adjustments are adjustments include higher than adopted property and sales tax projections. A portion of federal and state reimbursable revenue dedicated to criminal justice programs has not been collected yet in 2012 and may not be realized until 2013. Total General Fund revenues are expected to be slightly higher than what was projected as part of the 2013 Adopted Budget.

(b) Property and sales tax projections are based on actual collections reported in the County's financial system. As expected, the collections are higher than the totals adopted by the Forecast Council.

(c) The General Fund Supplemental Register contains a complete listing of potential and adopted supplemental ordinances, which are included in the quarterly report. Supplemental revenues reflect additional revenue associated with revenue backed supplemental items.

(d) The underexpenditure expectation has been adjusted based on current expenditure projections. In addition, the underexpenditure assumption reflects unspent 2012 funds that are anticipated to be encumbered or reapprorpriated into 2013.

(e) The Operating and CIP carryover figure reflects unspent 2012 funds that are anticipated to be carried over into 2013 as either an encumbrance or a reappriopration.

(f) $260,000 of the BNSF reserve was used to support the Eastside Rail Corridor project.

(g) Undesignated fund balance above the 6.5% target was used to fund the Risk Mitigation Reserve in anticipation of one-time legal settlements.

General Fund Supplemental Register
4th Quarter Report 2012

Executive Contingency

Agency/Omnibus	Ord #	Date Transmitted	Date Acted Upon	Adopted	Pending	Potential	2011 Total
Totals							
Original Adopted Balance							
Balance Remaining							

Fund Balance / Reserve Funded

Agency/Omnibus	Ord #	Date Transmitted	Date Acted Upon	Adopted	Pending	Potential	2012 Total
DPER Lease	17362	Apr-12	06/25/12	(154,088)			(154,088)
2nd Omnibus	17419	Jun-12	9/17/12	(3,737,396)			(3,737,396)
KCCF HVAC	17414	Jun-12	9/17/12	(1,500,000)			(1,500,000)
ERC Support	17500	Aug-12	12/10/12	(260,629)			(260,629)
3rd Omnibus	17493	Nov-12	12/10/12	(932,835)			(932,835)
Totals				**(6,584,948)**	**-**	**-**	**(6,584,948)**

Revenue Backed / Revenue Adjustments

Agency/Omnibus	Ord #	Date Transmitted	Date Acted Upon	Adopted	Pending	Potential	2012 Total
Corrections/1st Omnibus	17349	Apr-12	06/18/12	(237,862)			(237,862)
2nd Omnibus	17419	Jun-12	9/17/12	(805,430)			(805,430)
3rd Omnibus	17493	Nov-12	12/10/12	(236,917)			(236,917)
Totals				**(1,280,209)**	**-**	**-**	**(1,280,209)**

Automated Carryover (Encumbrance)

Agency/Omnibus				Actual	Pending	Potential	2012 Total
Automated Carryover				(2,451,153)			(2,451,153)
Totals				**(2,451,153)**	**-**	**-**	**(2,451,153)**

Corrections / Reappropriation Ordinance

Agency/Omnibus	Ord #	Month Transmitted	Date Acted Upon	Adopted	Pending	Potential	2012 Total
Corrections/1st Omnibus	17349	Apr-12	06/18/12	(10,826,431)			(10,826,431)
Totals				**(10,826,431)**	**-**	**-**	**(10,826,431)**

Salary and Wage Contingency

Agency/Omnibus	Ord #	Date Transmitted	Date Acted Upon	Adopted	Pending	Potential	2012 Total
Corrections/1st Omnibus	17349	Apr-12	06/18/12	(142,736)			(142,736)
Totals				**(142,736)**			**(142,736)**
Original Adopted Balance							1,783,562
Balance Remaining							1,640,826

Total Supplemental

Agency/Omnibus	Ord #	Date Transmitted	Date Acted Upon	Adopted	Pending	Potential	2012 Total
Automated Carryover				(2,451,153)			(2,451,153)
Corrections/1st Omnibus	17349	Apr-12	06/18/12	(11,207,029)			(11,207,029)
DPER Lease	17362	Apr-12	06/25/12	(154,088)			(154,088)
2nd Omnibus	17419	Jun-12	9/17/12	(4,542,826)			(4,542,826)
KCCF HVAC	17414	Jun-12	9/17/12	(1,500,000)			(1,500,000)
ERC Support	17500	Aug-12	12/10/12	(260,629)			(260,629)
3rd Omnibus	17493	Nov-12	12/10/12	(1,169,752)			(1,169,752)
Totals				**(21,285,477)**	**-**	**-**	**(21,285,477)**

King County Operating Appropriation Units
4th Quarter Report 2012

Appropriation	Appropriation Description	Adopted Budget	Revised Budget	2012 Allotment	Expenditures[1]	Variance from Allotment	Variance Comment (if over +10%)
A01000	COUNTY COUNCIL	$ 1,587,015	$ 1,587,015	$ 1,587,015	$ 1,567,842	-1%	
A02000	COUNCIL ADMINISTRATION	$ 12,610,980	$ 12,782,054	$ 12,782,054	$ 11,638,344	-9%	
A03000	HEARING EXAMINER	$ 549,243	$ 549,243	$ 549,243	$ 438,495	-20%	
A04000	COUNTY AUDITOR	$ 1,639,308	$ 1,890,090	$ 1,890,090	$ 1,851,061	-2%	
A05000	OMBUDSMAN TAX ADVISOR	$ 1,133,492	$ 1,141,376	$ 1,141,376	$ 1,064,041	-7%	
A06000	KC CIVIC TELEVISION	$ 577,574	$ 607,161	$ 607,161	$ 577,847	-5%	
A07000	BRD OF APPEALS EQUALIZTN	$ 709,278	$ 709,278	$ 709,278	$ 701,922	-1%	
A08500	OFFICE OF INDEP OVERSIGHT	$ 454,531	$ 454,431	$ 454,431	$ 356,438	-22%	
A08600	CHARTER REVIEW COMMISSION	$ 25,000	$ 25,000	$ 25,000	$ 4,463	-82%	
A08700	OFFICE OF E AND F ANALYSIS	$ 359,280	$ 359,280	$ 359,280	$ 285,995	-20%	
A11000	COUNTY EXECUTIVE	$ 243,932	$ 243,932	$ 243,932	$ 251,706	3%	See Note 7
A12000	OFFICE OF THE EXECUTIVE	$ 4,257,373	$ 4,312,373	$ 4,312,373	$ 4,036,345	-6%	
A14000	OFFICE OF PSB	$ 7,254,511	$ 7,583,587	$ 7,583,587	$ 6,780,798	-11%	
A20000	SHERIFF	$ 143,973,142	$ 142,845,374	$ 142,845,374	$ 140,009,969	-2%	
A20300	SHERIFF GRANTS	$ -	$ -	$ -	$ (206)		See Note 2
A20500	DRUG ENFORCEMENT FORFEITS	$ 1,138,037	$ 1,138,037	$ 1,138,037	$ 815,889	-28%	
A40100	OFFICE OF EMERGENCY MANAGEMENT	$ 1,933,695	$ 1,926,496	$ 1,926,496	$ 1,891,898	-2%	
A41700	EXECUTIVE SERVICES ADMINISTRATION	$ 3,519,464	$ 3,519,464	$ 3,519,464	$ 3,279,361	-7%	
A42000	OFFICE OF HUMAN RSRCES	$ 5,739,877	$ 5,739,877	$ 5,739,877	$ 5,457,673	-5%	
A42100	LABOR RELATIONS	$ 2,260,772	$ 2,260,772	$ 2,260,772	$ 2,158,308	-5%	
A43200	KCIT TECHNOLOGY SVCS	$ -	$ -	$ -	$ 1,426		See Note 2
A43700	CABLE COMMUNICATIONS	$ 304,509	$ 370,604	$ 370,604	$ 258,523	-30%	
A44000	REAL ESTATE SERVICES	$ 3,798,707	$ 3,926,097	$ 3,926,097	$ 3,429,125	-13%	
A47000	RECORDS AND LICENSNG SERV.	$ 8,193,091	$ 8,259,995	$ 8,259,995	$ 7,665,609	-7%	
A50000	PROSECUTING ATTORNEY	$ 58,718,143	$ 58,718,143	$ 58,718,143	$ 57,942,721	-1%	
A50100	PAO ANTIPROFITEERING	$ 119,897	$ 119,897	$ 119,897	$ -	-100%	
A51000	SUPERIOR COURT	$ 44,528,459	$ 45,127,973	$ 45,127,973	$ 43,888,836	-3%	
A53000	DISTRICT COURT	$ 27,461,186	$ 29,019,819	$ 29,019,819	$ 27,372,511	-6%	
A53500	ELECTIONS	$ 20,064,022	$ 20,637,310	$ 20,637,310	$ 17,942,392	-13%	
A53590	ELECTIONS GRANTS	$ -	$ -	$ -	$ 108,792		See Note 2
A54000	JUDICIAL ADMINISTRATION	$ 19,061,595	$ 19,913,343	$ 19,913,343	$ 18,798,081	-6%	
A61000	STATE EXAMINER	$ 872,172	$ 872,172	$ 872,172	$ 872,172	0%	
A63000	BOUNDARY REVIEW	$ 352,487	$ 352,487	$ 352,487	$ 303,195	-14%	
A64500	FEDERAL LOBBYING	$ 368,000	$ 488,000	$ 488,000	$ 320,000	-34%	
A65000	MEMBERSHIPS AND DUES	$ 622,204	$ 669,147	$ 669,147	$ 603,211	-10%	
A65600	INTERNAL SUPPORT	$ 15,253,363	$ 19,021,843	$ 19,021,843	$ 17,791,653	-6%	
A67000	ASSESSMENTS	$ 21,778,926	$ 22,437,945	$ 22,437,945	$ 22,031,529	-2%	
A69400	HUMAN SVCS GF TRANSFER	$ 2,106,283	$ 2,149,708	$ 2,149,708	$ 2,149,708	0%	
A69500	GEN GOVERNMNT FUND TRNSFR	$ 3,283,799	$ 3,528,165	$ 3,528,165	$ 3,525,593	0%	
A69600	PUB HEALTH AND EMERG SERVICES	$ 25,041,950	$ 25,041,950	$ 25,041,950	$ 25,041,950	0%	
A69700	PHYSICAL ENV GF TRANSFERS	$ 2,221,421	$ 2,517,050	$ 2,517,050	$ 2,617,050	4%	See Note 7
A69900	CIP GF TRANSFER	$ 10,726,167	$ 21,637,242	$ 21,637,242	$ 16,064,341	-26%	
A74100	WATER AND LAND RESOURCES	$ -	$ -	$ -	$ (7)		See Note 2
A82000	JAIL HEALTH SERVICES	$ 25,409,575	$ 25,409,575	$ 25,409,575	$ 25,303,773	0%	
A91000	ADULT AND JUVENILE DETENTION CX	$ 130,212,329	$ 130,436,852	$ 130,436,852	$ 127,424,764	-2%	
A95000	PUBLIC DEFENSE	$ 43,127,295	$ 44,504,395	$ 44,504,395	$ 40,925,032	-8%	
A98300	OPD MIDD	$ -	$ -	$ -	$ 14,294		See Note 2
A91400	INMATE WELFARE ADMIN	$ 1,163,877	$ 1,211,886	$ 1,211,886	$ 916,398	-24%	
A91500	JUVENILE INMATE WELFARE	$ 5,000	$ -	$ -	$ 4,374		
A73000	ROADS	$ 76,540,822	$ 77,974,441	$ 77,974,441	$ 69,498,176	-11%	
A73400	ROADS CONSTRUCTION TRANS	$ 29,004,680	$ 29,004,680	$ 29,004,680	$ 22,987,680	-21%	
A75000	FLEET MANAGEMENT EQUIPMENT	$ -	$ -	$ -	$ 11,999		See Note 2
A71500	SW LF POST CLOSURE MAINT	$ 2,826,439	$ 3,256,085	$ 3,256,085	$ 1,544,007	-53%	
A74000	RIVER IMPROVEMENTS	$ -	$ -	$ -	$ 889		See Note 2
A48000	VETERANS SERVICES	$ 3,061,189	$ 3,063,595	$ 3,063,595	$ 2,560,918	-16%	
A92000	DEVELOPMENTL DISABILITIES	$ 27,421,079	$ 27,429,465	$ 27,429,465	$ 25,919,471	-6%	
A93500	COMM AND HUMAN SVCS ADMIN	$ 3,375,596	$ 3,375,596	$ 3,375,596	$ 2,726,522	-19%	
A47100	RECORDERS OPERATION AND MAINTENANCE	$ 2,234,703	$ 2,360,328	$ 2,360,328	$ 1,648,100	-30%	
A43100	ENHANCED 911	$ 27,252,923	$ 28,679,763	$ 28,679,763	$ 19,348,464	-33%	
A92400	MENTAL HEALTH	$ 168,760,427	$ 168,845,694	$ 168,845,694	$ 154,897,918	-8%	
A20000	SHERIFF	$ -	$ -	$ -	$ (12,210)		See Note 2
A58300	JUDICIAL ADMIN MIDD	$ 1,467,595	$ 1,526,335	$ 1,526,335	$ 1,484,804	-3%	
A68800	PROSECUTING ATTORNEY MIDD	$ 1,155,620	$ 1,155,620	$ 1,155,620	$ 1,149,399	-1%	
A78300	SUPERIOR COURT MIDD	$ 1,563,797	$ 1,563,797	$ 1,563,797	$ 1,525,987	-2%	
A88300	SHERIFF MIDD	$ 168,075	$ 168,075	$ 168,075	$ 162,796	-3%	
A98300	OPD MIDD	$ 1,817,183	$ 1,817,183	$ 1,817,183	$ 1,577,063	-13%	
A98400	DISTRICT COURT MIDD	$ 983,689	$ 983,689	$ 983,689	$ 959,171	-2%	
A98500	DAJD MIDD	$ 329,464	$ 329,464	$ 329,464	$ 295,728	-10%	
A98600	JAIL HEALTH SERVICE MIDD	$ 3,313,545	$ 3,313,545	$ 3,313,545	$ 3,099,485	-6%	
A98700	MENTAL HEALTH SUBSTANCE ABUSE MIDD	$ 5,012,727	$ 5,012,727	$ 5,012,727	$ 4,490,440	-10%	
A99000	MIDD	$ 41,023,077	$ 41,371,493	$ 41,371,493	$ 36,453,462	-12%	
A11700	VETERAN AND FAMILY LEVY	$ 7,829,283	$ 11,216,284	$ 11,216,284	$ 10,687,009	-5%	
A11800	HUMAN SERVICES LEVY	$ 7,829,283	$ 8,520,672	$ 8,520,672	$ 8,565,709	1%	See Note 7
A73800	ROAD IMPROVEMENT GUARANTY	$ 8,739	$ 8,739	$ 8,739	$ -	-100%	
A30100	ARTS AND CULTURAL DEVELOPMENT	$ 13,050,396	$ 13,050,396	$ 13,050,396	$ 11,654,749	-11%	
A83000	EMERGENCY MEDICAL SVCS	$ 71,347,000	$ 72,787,000	$ 72,787,000	$ 64,853,444	-11%	
A46900	COMPTROLLERS O&M	$ -	$ -	$ -	$ 304,399		See Note 2
A74100	WATER AND LAND RESOURCES	$ 28,954,464	$ 29,386,818	$ 29,386,818	$ 27,848,492	-5%	
A84500	WATER AND LAND RESOURCES SWM	$ 22,054,170	$ 22,875,140	$ 22,875,140	$ 21,336,821	-7%	
A20800	AUTO FINGERPRINT IDENT	$ 15,839,472	$ 16,825,855	$ 16,825,855	$ 15,845,399	-6%	
A50600	CITIZEN COUNCILOR	$ 138,440	$ 138,440	$ 138,440	$ 13,779	-90%	
A96000	DCHS DASAS	$ 28,226,707	$ 28,591,145	$ 28,591,145	$ 18,573,873	-35%	
A86000	LOCAL HAZARDOUS WASTE	$ 15,129,607	$ 15,129,607	$ 15,129,607	$ 11,508,329	-24%	
A35500	YOUTH SPORTS FACILTY GRANT	$ 771,363	$ 1,365,734	$ 1,365,734	$ 1,126,558	-18%	

King County Operating Appropriation Units
4th Quarter Report 2012

Appropriation	Appropriation Description	Adopted Budget	Revised Budget	2012 Allotment	Expenditures[1]	Variance from Allotment	Variance Comment (if over +10%)
A38400	NOXIOUS WEED PROGRAM	$ 1,861,772	$ 1,877,061	$ 1,877,061	$ 1,597,322	-15%	
A32500	DEVLOPMT AND ENVRNMNTL SRVS	$ 15,459,696	$ 15,841,279	$ 15,841,279	$ 15,001,503	-5%	
A32510	PLANNING AND PERMITTING	$ -	$ -	$ -	$ 328,825		See Note 2
A52500	ABATEMENTS	$ 478,042	$ 706,201	$ 706,201	$ 371,191	-47%	
A65000	MEMBERSHIPS AND DUES	$ -	$ -	$ -	$ 20,000		See Note 2
A88500	CFS PROGRAM REVENUE	$ -	$ -	$ -	$ 727		See Note 2
A88700	CHILDREN AND FAMILY SERVICES TRANSFER	$ 3,714,101	$ 3,714,101	$ 3,714,101	$ 3,714,101	0%	
A88800	COMMUNITY SERVICES OPERATING	$ 4,872,840	$ 5,604,408	$ 5,604,408	$ 5,596,724	0%	
A53400	REGIONAL ANIMAL SERVICES	$ 6,808,225	$ 6,813,225	$ 6,813,225	$ 6,204,705	-9%	
A53800	ANIMAL BEQUESTS	$ 205,000	$ 200,000	$ 200,000	$ 91,364	-54%	
A64000	PARKS	$ 30,539,214	$ 31,089,406	$ 31,089,406	$ 28,765,074	-7%	
A64100	PARKS EXPANSION LEVY	$ 19,493,105	$ 19,493,105	$ 19,493,105	$ 18,610,890	-5%	
A84600	HISTORIC PRESVATN PRGM	$ 461,500	$ 461,500	$ 461,500	$ 214,548	-54%	
A56100	FLOOD CONTROL DISTRICT	$ 38,393,735	$ 85,050,812	$ 85,050,812	$ 6,816,945	-92%	
A46200	MARINE DIVISION	$ 17,340,999	$ 25,887,089	$ 25,887,089	$ 5,181,271	-80%	
A46410	TRANSIT	$ -	$ -	$ -	$ 206		See Note 2
A80000	PUBLIC HEALTH	$ 198,602,179	$ 198,779,729	$ 198,779,729	$ 209,854,234	6%	See Note 8
A81000	MEDICAL EXAMINER	$ 4,720,080	$ 4,720,080	$ 4,720,080	$ 4,153,679	-12%	
A82000	JAIL HEALTH SERVICES	$ -	$ -	$ -	$ 58,587		See Note 2
A83000	EMERGENCY MEDICAL SVCS	$ -	$ -	$ -	$ 29,304		See Note 2
A76000	INTERCOUNTY RIVER IMPRVMT	$ 50,000	$ 50,000	$ 50,000	$ 1,331	-97%	
A14300	BUDGET DIVISION GRANTS	$ -	$ -	$ -	$ 165,546		See Note 3
A20300	SHERIFF GRANTS	$ -	$ -	$ -	$ 1,366,768		See Note 3
A40300	EXECUTIVE ADMIN 214 GRANT	$ -	$ -	$ -	$ 3,456,420		See Note 3
A50300	PROSECUTOR GRANTS	$ -	$ -	$ -	$ 584,309		See Note 3
A51300	SUPERIOR COURT GRANTS	$ -	$ -	$ -	$ 5,035,789		See Note 3
A53590	ELECTIONS GRANTS	$ -	$ -	$ -	$ 614,965		See Note 3
A54300	JUDICIAL ADMINISTRATION GRANTS	$ -	$ -	$ -	$ 226,205		See Note 3
A57400	YOUTH SERVICES 214 GRANTS	$ -	$ -	$ -	$ 29,844		See Note 3
A95300	PUBLIC DEFENSE 214 GRANTS	$ -	$ -	$ -	$ 1,639,143		See Note 3
A99300	NON DEPARTMENTAL GRANTS	$ 19,438,407	$ 37,861,665	$ 37,861,665	$ -		See Note 3
A51700	2009 JAG GRANT	$ -	$ -	$ -	$ 361,436		See Note 4
A51800	BYRNE JUSTICE ASST FY09	$ -	$ -	$ -	$ 230,264		See Note 4
A52100	BYRNE JUSTICE ASSIST	$ -	$ -	$ -	$ 107,498		See Note 4
A52300	2011 JAG GRANT	$ 242,692	$ 242,692	$ 242,692	$ 45,999	-81%	See Note 4
A93600	EMPLOYMENT EDUCATION RESOURCE	$ 11,353,332	$ 11,771,271	$ 11,771,271	$ 10,906,826	-7%	
A35000	FEDERAL H AND CD	$ 18,895,115	$ 39,627,953	$ 39,627,953	$ 19,261,563	-51%	See Note 5
A40800	CDBG GREENBRIDGE LN	$ -	$ -	$ -	$ 894,747		See Note 5
A92200	REVOLVING LOANS	$ -	$ 2,151,641	$ 2,151,641	$ 282,495	-87%	
A38100	NATURAL RESOURCES ADMIN	$ 5,820,640	$ 6,124,527	$ 6,124,527	$ 5,714,669	-7%	
A72000	SOLID WASTE	$ 96,996,436	$ 99,045,230	$ 99,045,230	$ 85,605,312	-14%	
A71000	AIRPORT	$ 14,717,419	$ 15,117,589	$ 15,117,589	$ 13,705,603	-9%	
A71600	AIRPORT CONS BUDG TRANS	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ -	-100%	
A21300	RADIO COMMUNICATIONS	$ 3,379,298	$ 4,629,924	$ 4,629,924	$ 5,228,476	13%	See Note 7
A49000	INET	$ 2,901,537	$ 2,901,821	$ 2,901,821	$ 2,618,076	-10%	
A46100	WASTEWATER TREATMENT	$ 116,620,200	$ 116,620,200	$ 116,620,200	$ 117,647,945	1%	See Note 7
A46400	DOT DIRECTOR	$ 5,802,222	$ 5,837,222	$ 5,837,222	$ 5,085,553	-13%	
A46410	TRANSIT	$ 643,737,793	$ 643,737,793	$ 643,737,793	$ 635,066,522	-1%	
A75600	TRANSIT REV FLEET REPLACEMENT	$ 139,197,892	$ 139,197,892	$ 139,197,892	$ -	-100%	
A66600	SAFETY AND CLAIMS MANAGEMNT	$ 36,817,841	$ 36,817,841	$ 36,817,841	$ 27,008,869	-27%	
A13700	FLEET WASTEWATER ERANDR	$ 4,678,290	$ 5,876,052	$ 5,876,052	$ 4,254,595	-28%	
A13800	FBOD	$ 26,896,805	$ 26,629,127	$ 26,629,127	$ 25,390,045	-5%	
A02300	DES EQUP REPLACEMT	$ 364,087	$ 985,206	$ 985,206	$ 865,950	-12%	
A10200	OFFICE OF INFO RESOURCE MGMT	$ 3,822,801	$ 3,823,988	$ 3,823,988	$ 3,713,452	-3%	
A01100	COUNTY GIS	$ 5,405,053	$ 5,956,671	$ 5,956,671	$ 4,713,974	-21%	
A30000	BUSINESS RESOURCE CENTER	$ 8,673,605	$ 10,046,737	$ 10,046,737	$ 8,617,919	-14%	
A42900	EMPLOYEE BENEFITS	$ 225,069,445	$ 225,069,445	$ 225,069,445	$ 202,804,191	-10%	
A60100	FACILITIES MANAGEMENT DIVISION	$ 45,958,952	$ 46,459,948	$ 46,459,948	$ 46,408,098	0%	
A15400	RISK MANAGEMENT	$ 27,940,468	$ 36,081,829	$ 36,081,829	$ 32,428,442	-10%	
A43200	KCIT TECHNOLOGY SVCS	$ 60,499,217	$ 60,391,690	$ 60,391,690	$ 57,904,112	-4%	
A43200	KCIT TECHNOLOGY SVCS	$ -	$ 567	$ 567	$ (261,467)	-46214%	
A75000	FLEET MANAGEMENT EQUIPMENT	$ 13,862,723	$ 13,935,171	$ 13,935,171	$ 12,278,036	-12%	
A78000	FLEET MOTOR POOL	$ 12,812,259	$ 13,167,096	$ 13,167,096	$ 11,281,092	-14%	
A19400	EMPLOYEE GIVING PROGRAM	$ -	$ -	$ -	$ (4,659)		See Note 2
A46500	LIMITED GO BOND REDEMPTION	$ 251,782,709	$ 251,232,709	$ 251,232,709	$ 81,372,959	-68%	See Note 6
A48200	PFD GO BND REDMPTN	$ -	$ -	$ -	$ 731		See Note 6
A46500	LIMITED GO BOND REDEMPTION	$ 894,747	$ 894,747	$ 894,747	$ 894,747	0%	See Note 6
A84300	TRANSIT DEBT SERVICE	$ -	$ 17,001,343	$ 17,001,343	$ 16,719,213	-2%	
A46600	UNLIMITED GO BOND REDEMP	$ 22,240,250	$ 22,240,250	$ 22,240,250	$ 22,225,567	0%	
A46700	STADIUM GO BOND REDMP	$ 1,834,750	$ 4,934,750	$ 4,934,750	$ 1,834,750	-63%	
A46300	WASTEWATER DEBT SERVICE	$ 211,619,903	$ 211,619,903	$ 211,619,903	$ 162,486,680	-23%	

Notes:

[1] Expenditures are based on EBS Discoverer reports as of 1/26/2013.

[2] Certain expenditures are rolling into the wrong appropriation unit or fund in EBS. These cross validation issues are being reviewed by Finance Managers and FBOD.

[3] Grants are budgeted at the Fund level. The year to date expenditures for the Grant appropriation units total $13,118,898, which is 35% of the total spending authority.

[4] Budget authority for JAG Grants is typically carried over year to year since they are multi-year grants. Due to the change in systems, the authority was not carried over, however all expenditures are revenue backed and the revenue has been verified.

[5] FHCD budgets at the Fund level. The year to date expenditures for the FHCD appropriation units total $20,156,310 which is 50% of the total spending authority.

[6] LTGO debt service is budgeted at the Fund level. The year to date expenditures for the LTGO appropriation units total $82,268,437 which is 33% of the total spending authority.

[7] Adjustments pending.

[8] Due to a change in accounting practice, $13.8M in overhead charges are double-counted in the Public Health Fund's expenditures. This change will have no impact on fund balance.

Non-GF Financial Plan

Fund Name: Road Fund
Fund Number: Fund 1030
Prepared by: Greg Scharrer, Budget and Technology Manager

Fourth Quarter Report
Date Prepared: January 25, 2013

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**(10,724,308)**	**1,827,006**	**(3,884,914)**	**(3,884,914)**	(5,711,920)	
Revenues						
Property Taxes	81,150,042	74,209,709	72,579,548	72,707,782	(1,501,927)	Assessor collections less than OEFA projection (-728,117); Eastgate annexation projected payment (-$902,044); net over collection to date relative to previous factors ($128,234).
Gas Taxes	13,762,446	13,299,504	13,191,249	13,097,626	(201,878)	June WSDOT projection less than prior estimates (-$346,854); County Arterial Preservation Program incease ($238,599); additional undercollection to date relative to other factors ($93,623).
Reimbursables and Fees for Service	16,115,377	14,429,955	14,429,955	8,374,637	(6,055,318)	Actual year to date reimbursable expenditures and revenues (no net financial impact).
Grants	1,818,107	1,364,009	1,520,334	1,674,608	310,599	Year to date recorded revenue $520,334 and Jan 2012 FEMA storm grant billings in proccess (~$1 M).
Emergent Grant Contingency	-	1,000,000		-	(1,000,000)	No expendiures - removed revenue assumption.
Other Revenues	1,614,158	1,641,647	1,271,288	2,026,750	385,103	Year to date recorded revenue.
Total Revenues	**114,460,130**	**105,944,824**	**102,992,374**	**97,881,403**	**(8,063,421)**	
Expenditures						
Roads Operating Budget (Non-Reimbursable)	(57,578,471)	(52,998,588)	(52,998,588)	(52,767,949)	230,639	Projected year end expenditures.
Roads Operating Budget (Reimbursable)	(16,115,377)	(14,429,955)	(14,429,955)	(8,374,637)	6,055,318	Projected year end expenditures.
Transfer To Sheriff/GF	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	-	
Surface Water Utility Fee Transfer	(3,844,539)	(3,744,664)	(3,744,664)	(3,711,036)	33,628	Half year Eastgate annexation reduction.
Emergent Grant Contingent Budget	-	(1,000,000)	(1,000,000)	-	1,000,000	No emergent grant spending projected.
Reg. Stormwater Disposal Program	(470,339)	(367,615)	(367,615)	(367,615)	-	Projected year end expenditures.
Encumbrance Carryover			(1,433,619)			
					-	
					-	
Total Expenditures	**(82,008,726)**	**(76,540,822)**	**(77,974,441)**	**(69,221,237)**	**7,319,585**	
Estimated Underexpenditures		765,408	779,744			
Other Fund Transactions						
CIP Contribution - Debt Service	(7,735,184)	(7,150,000)	(7,150,000)	(7,150,000)	-	
CIP Contribution - Pay as You Go	(17,876,826)	(21,854,680)	(21,854,680)	(21,854,680)	-	
Cost Model Contingecy underexpenditure				2,000,000	2,000,000	One-time reduction to achieve positive ending fund balance.
Overlay Deferral underexpenditure				3,500,000	3,500,000	One-time reduction to achieve positive ending fund balance.
Eastgate Newport Way - Annexation				517,000	517,000	Project eliminated due to Eastgate annexation.
					-	
Total Other Fund Transactions	(25,612,010)	(29,004,680)	(29,004,680)	(22,987,680)	6,017,000	
Ending Fund Balance	**(3,884,914)**	**2,991,736**	**(7,091,917)**	**1,787,572**	**(1,204,164)**	
Designations and Reserves						
Future Property Sales for Increased FB		1,000,000	1,000,000	-	(1,000,000)	
					-	
Total Designations and Reserves	-	1,000,000	1,000,000	-	(1,000,000)	
Ending Undesignated Fund Balance	(3,884,914)	3,991,736	(6,091,917)	1,787,572	(2,204,164)	
Target Fund Balance	1,716,902	5,000,000	5,000,000	5,000,000		

Financial Plan Notes:

[1] Actuals are taken from ARMS/IBIS 14th Month or 2011 CAFR.

[2] Adopted is taken from 2012 Adopted Budget Book or Essbase Budget System.

Non-GF Financial Plan

Fund Name: Recorder's O&M
Fund Number: 000001090
Prepared by: Sean Bouffiou

4th Qtr Report
Date Prepared: January 24, 2013

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**1,696,758**	**1,363,104**	**1,916,861**	**1,916,861**	553,757	
Revenues[3]					-	
* Document Preservation	509,474	528,105	528,105	474,835	(53,270)	Based on actual
* Recording Fee Surcharge	936,013	923,000	923,000	1,111,325	188,325	Based on actual
* Investment Interest less Service Fee	17,486	9,198	9,198	8,997	(201)	Based on actual
* Other Revenue	2,852	1,000	1,000	3,903	2,903	Based on actual
* eREET Technology					-	
					-	
					-	
Total Revenues	**1,465,826**	**1,461,303**	**1,461,303**	**1,599,060**	**137,757**	
Expenditures						
Wages, Benefits and Retirement	(738,491)	(554,420)	(554,420)	(537,055)	17,365	
Capital	(13,501)	(49,573)	(78,935)	(50,613)	(1,040)	
Direct Services	(240,743)	(719,056)	(815,319)	(204,210)	514,846	Estimated based on YTD actual
Intergovernmental Services	(237,182)	(904,929)	(911,654)	(866,221)	38,708	
Total Expenditures	**(1,229,917)**	**(2,227,978)**	**(2,360,328)**	**(1,658,099)**	**569,879**	
Estimated Underexpenditures[4]		-	-			
Other Fund Transactions						
Unrealized Loss-Impaired Investment				1,791	1,791	
Judgements and Settlements				30,081		
eREET Fund Balance to Assessments	(100,418)	(6,725)	(6,725)	(6,725)	-	
GAAP Adjustment	84,613				-	
					-	
Total Other Fund Transactions	(15,805)	(6,725)	(6,725)	25,147	31,872	
Ending Fund Balance	1,916,861	589,704	1,011,111	1,857,822	1,268,118	
Designations and Reserves						
Expenditure Reserves						
Equipment/Systems Replacement Reserve [5]	-	(200,000)	(200,000)	(450,000)		
eREET Technology Reserve[6]	(273,083)	(273,083)	(273,083)	(273,083)		
eReVal Technology Reserve	(6,725)	-	-	-		
Cash Flow Reserves						
Cash Flow Fund Balance Reserve [7]	-			(100,000)		
Rainy Day Reserve @ 60 days of expenditures[8]	-			(267,914)		
					-	
Total Designations and Reserves	**(279,808)**	**(473,083)**	**(473,083)**	**(1,090,997)**	(617,914)	
Ending Undesignated Fund Balance	**1,637,053**	**116,621**	**538,028**	**766,825**	**650,204**	
Target Fund Balance[9]	61,496	111,399	118,016	82,905	(28,494)	

Financial Plan Notes:

[1] 2011 Actuals are based on the 2011 CAFR.

[2] Adopted is taken from 2012 Adopted Budget Book or Essbase Budget System.

[3] Original Estimates for Primary revenue (> $ 25K)are based on forecast data from the Office of Economic and Financial Analysis (OEFA). Adjustments are based on current year actuals.

[4] Underexpenditures have been taken into consideration in the Estimated Expenditures (2012).

[5] Equipment/Systems Replacement Reserve is intended for replacement of equipment and systems to support the Recorder's Office and Archives functions.

[6] REET Electronic Technology funding source ended July, 2010. eREET Funding will resume beginning in 2014. The funds collected are designated to support the maintenance and operation of an annual revaluation system for property tax valuation (Assessor); and maintenance and operation of an electronic processing and reporting system for real estate excise tax affidavits (RALS-Recorder's Office). Prior to July 2010, and anticipated beginning in 2014 these funds have been allocated 50/50 to the two designated systems.

[7] Cash Flow Fund Balance Reserve: Sets aside fund balance to offset fluctuations in revenue/expenditures that result in periods of negative fund balance. This reserve will help avoid negative fund balances that would require interfund loaning at an increased cost to the Recorder's O&M Fund.

[8] A Rainy Day Reserve has been established and is based on 60 days of operating expendiures.

[9] Target Fund Balance is based on 5% of operational expenditures.

Non-GF Financial Plan

Fund Name: Emergency Medical Service
Fund Number: 1190
Prepared by: Cynthia Bradshaw

4th Qtr Report
Date Prepared: January 24, 2013

Category	2011 Actual[1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**38,627,394**	**33,462,959**	**43,051,649**	**43,051,649**	9,588,690	
Revenues					-	
Property Taxes	62,464,631	59,536,069	59,536,069	60,217,972	681,903	Year-to-date actuals
Grants	1,738	1,650	1,650	28,860	27,210	Included reimbursable FEMA
Charges for Services	170,361	192,761	192,761	186,000	(6,761)	Reimbursable expenses lower than budgeted
Interest Earning/Misc Revenue	572,461	446,200	446,200	471,280	25,080	Interest based on actual YTD averages; Includes $160k prior year accrual corrections
Other Financing Sources	52,442	54,000	54,000	28,737	(25,263)	Year-to-date actuals
Direct Distributed/Usages				1,025,687		
Transfer from Current Expense Subfund					-	
Total Revenues	**63,261,632**	**60,230,680**	**60,230,680**	**61,958,536**	**702,169**	
Expenditures						
Advanced Life Support Services	(36,753,633)	(38,641,290)	(40,041,290)	(41,227,873)	(2,586,583)	Includes approved use of reserves for dispatch and retirement (PERS to LEOFF); $1.4M vehicle purchase included in 2012 REV now delayed to 2013.
Basic Life Support Services	(15,154,163)	(15,396,394)	(15,396,394)	(15,396,394)	-	
Regional Services	(6,070,339)	(7,295,051)	(7,295,051)	(5,840,091)	1,454,960	Planned underspending to "buy down" rate for the next levy.
Direct Distributed/Usages				(1,025,687)	(1,025,687)	Distribution of overhead from King County and Public Health - change in accounting practices
Strategic Initiatives	(897,024)	(1,811,631)	(1,811,631)	(1,009,661)	801,970	Project cashflow adjustments into future years
Use of Designations/Program Balances		(759,181)	(759,181)	-	759,181	Facility relocations/improvements delayed to 2013 (King County & Bellevue ALS providers); one fewer paramedic student than planned.
Disaster Response Contingency - Restricted		(3,540,000)	(3,540,000)	-	3,540,000	Not used in 2012
Use of Reserves		(3,807,690)	(3,807,690)	-	3,807,690	Expenses related to Use of Reserves shown in ALS Expense line item.
King County Auditor's Office	(90,512)	(95,763)	(95,763)	(80,245)	15,518	
Total Expenditures	**(58,965,671)**	**(71,347,000)**	**(72,747,000)**	**(64,579,951)**	**6,767,049**	
Estimated Underexpenditures						
Other Fund Transactions						
GAAP Adjustments	131,684					
Journal Error	(3,391)					
Assume Disaster response not used		3,420,000	3,420,000		(3,420,000)	
Total Other Fund Transactions	128,293	3,420,000	3,420,000	-	(3,420,000)	
Ending Fund Balance	43,051,649	25,766,639	33,955,329	40,430,234	14,663,595	
Designations and Reserves						
Reserve for Encumbrances		(118,317)	(118,317)		118,317	No encumbrance carry forward for 2012
Program/Provider Balances	(7,445,938)	(3,511,934)	(3,511,934)	(8,704,336)	(5,192,402)	Targeted for ALS expenses and next levy.
ALS Provider Loans	469,586	234,793	234,793	234,793	-	
Reserve for KCMI Equipment Replacement	(2,512,444)	(602,123)	(1,112,444)	(2,678,020)	(2,075,897)	Assumed vehicle purchase delayed to 2013; adds 2012 YE reconciliation; Revised reflects 1Q omnibus
Designations from 2002-2007 levy	(230,842)	-	-	(230,842)	(230,842)	Assume Medic 7 move delayed to 2013
Unanticipated inflation Reserves (Operational)	(2,129,821)	(1,944,755)	(1,944,755)	(1,944,755)	-	
Salary Reserves (Operational)	(1,095,000)	(1,200,000)	(1,200,000)	(1,200,000)	-	
Operations/Dispatch	(654,863)	(370,000)	(370,000)	(420,791)	(50,791)	Projected dispatch use lower than planned.
Equipment/Capital	(1,600,619)	(950,619)	(950,619)	(1,600,619)	(650,000)	Facility expense moved to 2013.
Risk Abatement	(2,200,000)	(2,200,000)	(2,200,000)	(2,200,000)	-	
ALS Retirement Liability	(3,900,000)	(875,592)	(875,592)	(696,290)	179,302	Paid 2012 retirement bills; remainder in 2013.
Underspending	-			-	-	
Millage Reduction	(6,041,654)	(6,741,654)	(6,741,654)	(6,741,654)	-	
Total Designations and Reserves	**(27,341,595)**	**(18,280,201)**	**(18,790,522)**	**(26,182,514)**	(7,902,313)	
Ending Undesignated Fund Balance	**15,710,054**	**7,486,438**	**15,164,807**	**14,247,720**	**6,761,282**	Fund balance to "buy down" next levy
Target Fund Balance	3,795,698	3,613,841	3,613,841	3,717,512	103,671	Ordinance 15861 at 6% revenues

Financial Plan Notes:

[1] Actuals are taken from 2011 CAFR Information from KC Finance.

[2] Adopted is taken from 2012 Adopted Budget Book or Essbase Budget System.

Non-GF Financial Plan

Fund Name: Surface Water Management
Fund Number: 000001211
Prepared by: Steve Oien

4th Qtr Report
Date Prepared: 1/27/13

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**(77,043)**	**981,009**	**1,248,148**	**1,248,148**	**267,139**	
Revenues						
SWM Fee	20,895,064	19,849,000	19,920,000	20,035,049	186,049	13th mo actual revenues
General Fund Transfer	666,230	653,441	653,441	653,441	-	13th mo actual revenues
Other Revenues	2,577,924	1,424,862	1,897,925	1,242,766	(182,096)	13th mo actual revenues and estimated accruals
					-	
Total Revenues	**24,139,218**	**21,927,303**	**22,471,366**	**21,931,256**	**3,953**	
Expenditures					-	
Operating Expenditures	(16,292,541)	(15,911,970)	(15,911,970)	(15,138,181)	773,789	Estimated expenditures prior to year end closing
CIP PAYG	(4,867,098)	(4,350,000)	(4,350,000)	(4,350,000)	-	Estimated expenditures prior to year end closing
CIP Debt Service	(1,654,388)	(1,792,200)	(1,792,200)	(1,662,200)	130,000	Final transfers complete
Encumbrance Reinstatements			(115,612)	(115,612)	(115,612)	Estimated expenditures prior to year end closing
Omnibus Ordinance 17349			(6,560)	(6,560)	(6,560)	Technical correction
Omnibus Ordinance 17419			(562,798)	(562,798)	(562,798)	DOE grants & contract work for City of Sammamish
Omnibus Ordinance 17493			(136,000)	(136,000)	(136,000)	T/T Shared Svcs for completion of NPDES outfall characterization study
Total Expenditures	**(22,814,027)**	**(22,054,170)**	**(22,875,140)**	**(21,971,351)**	**82,819**	
Estimated Underexpenditures		350,000				
Other Fund Transactions					-	
					-	
					-	
Total Other Fund Transactions	-	-	-	-	-	
Ending Fund Balance	1,248,148	1,204,142	844,374	1,208,053	-	
Designations and Reserves					-	
Reserve for Carryover[3]	(115,612)					
Rainy Day Reserve @ 5% of annual adopted SWM revenue [4]	(1,044,753)	(992,450)	(992,450)	(992,450)	-	
Reserve Shortfall [4]	-	-	**148,076**	**(215,603)**	(215,603)	Fund 1211 is projected to end 2012 with $215K more in fund balance than originally planned.
Ending Undesignated Fund Balance	**1,248,148**	**1,204,142**	-	-	(215,603)	

Financial Plan Notes:

[1] 2011 Actuals are from 2011 CAFR.

[2] 2012 Adopted is taken from 2012 Adopted Budget Book

[3] Reserve is for carryover of 2011 budget authority. Of this amount, $13,265 is backed by revenue from external sources. This is included in the 2012 revised revenue

[4] Rainy Day Reserve amount of 5% on annual estimated SWM revenue. This policy will be reviewed with PSB in light of recent policy guidance from PSB regarding reserves and fund balances. Review will be completed by end of first quarter 2013.

Non-GF Financial Plan

Fund Name: Department of Permitting and Environmental Review (formerly DDES)
Fund Number:000001340
Prepared by: Crina Ghimpu

4th Qtr Report
Date Prepared: 1/23/2013

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised[5]	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	$ 4,025,340	$ 3,012,799	3,827,538	3,827,538	814,739	
Revenues					-	
Permit Fee Revenue	14,576,465	13,332,000	13,332,000	10,322,393	(3,009,607)	Reduced fee revenue due in part to customer invoicing delays.
Other Revenue	936,960	913,000	938,000	959,306	46,306	Reduced funding for addressing correction offset by settlement income.
Investment Interest	96,991	100,000	103,000	62,854	(37,146)	Reduced fund balance yields lower earnings.
Operating Contingency	-	-	-	-	-	
GF Transfers	1,668,363	1,493,383	1,568,363	1,567,980	74,597	Technical change to match adopted GF budget.
					-	
Total Revenues	**17,278,779**	**15,838,383**	**15,941,363**	**12,912,533**	**(2,925,850)**	
Expenditures						
Salaries and Benefits	(12,013,898)	(11,483,148)	(11,360,515)	(10,827,175)	655,973	Reflects planned salary and benefit savings from mid-year RIF.
Supplies and Contracts	(407,075)	(671,309)	(1,197,220)	(631,715)	39,594	
Intragovernmental Services	(3,063,721)	(3,412,776)	(3,220,468)	(3,370,386)	42,390	Technical change to match central rates adopted for other funds/agencies.
Capital and Other [4]	(1,991,887)	(717,224)	(769,277)	(803,715)	(86,491)	Technical change to match adopted capital project budget for PI.
Total Expenditures	**(17,476,581)**	**(16,284,457)**	**(16,547,480)**	**(15,632,991)**	**651,466**	
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	-	-	-	-	-	
Ending Fund Balance	3,827,538	2,566,725	3,221,421	1,107,080	(1,459,645)	
Designations and Reserves						
Reserve for Staff Reduction	(500,000)	(900,000)	(900,000)	(150,000)	750,000	Expected payout for unemployment compensation.
Reserve for Revenue Shortfall		(1,000,000)	(1,000,000)	-	1,000,000	Consumed to compensate for lower revenues from lower permitting activity this year.
Reserve for Technology Replacements	(2,000,000)			-	-	
Reserve for Waivers & Unanticipated Costs	(1,000,000)			-	-	
Reserve for PERS1	-			(330,000)	(330,000)	New reserve to cover estimated liability for retirement of staff in PERS 1.
Total Designations and Reserves	**(3,500,000)**	**(1,900,000)**	**(1,900,000)**	**(480,000)**	**1,420,000**	
Ending Undesignated Fund Balance	**327,538**	**666,725**	**1,321,421**	**627,080**	**(39,645)**	
Target Fund Balance [3]	312,361	298,562	295,373	281,507	(17,055)	

Financial Plan Notes:

[1] Actuals are taken from ARMS/IBIS 14th Month or 2011 CAFR.

[2] Adopted is taken from 2012 Adopted Budget Financial Plan.

[3] Target fund balance is calculated applying 0.026 multiplier of total appropriated expenditure.

[4] Capital and Other includes contras and contingencies.

[5] Revised budget includes 1st Omnibus Ordinance 17349 changes.

Non-GF Financial Plan

Fund Name: Animal Services
Fund Number: 000001431
Prepared by: Sean Bouffiou

4th Qtr Report
Date Prepared: January 24, 2013

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	-	**52,813**	**67,602**	**67,602**	14,789	
Revenues					-	
Pet Licenses	2,626,793	2,893,827	2,893,827	2,852,300	(41,527)	Revenues re-estimated Jan/2013
Late Fees and Fines	93,349	143,305	167,305	154,840	11,535	
Misc Charges for Services	234,942	560,316	536,316	315,925	(244,391)	
Donations -Transfers from Fund 1432 (2011)	94,456	200,000	200,000	91,364	(108,636)	
City Reimbursement for RASKC Services	1,037,800	1,256,993	1,256,993	1,178,908	(78,085)	
General Fund -Transfers from Fund 0010	2,048,416	1,951,101	1,951,101	1,951,101	-	
					-	
Total Revenues	**6,135,755**	**7,005,542**	**7,005,542**	**6,544,438**	**(461,104)**	
Expenditures						
Operating Expenditures	(5,676,881)	(6,174,504)	(6,174,504)	(5,721,289)	453,215	
Donation Funded Expenditures	(96,879)	(200,000)	(200,000)	(91,364)	108,636	
Budgeted Overhead (GF & RALS) [3]	(294,393)	(438,721)	(438,721)	(440,129)	(1,408)	
					-	
Total Expenditures	**(6,068,153)**	**(6,813,225)**	**(6,813,225)**	**(6,252,782)**	**560,443**	
Estimated Underexpenditures		-	-			
Other Fund Transactions						
					-	
					-	
Total Other Fund Transactions	-	-	-	-	-	
Ending Fund Balance	67,602	245,130	259,919	359,258	114,128	
Designations and Reserves						
					-	
Total Designations and Reserves	-	-	-	-	-	
Ending Undesignated Fund Balance	**67,602**	**245,130**	**259,919**	**359,258**	**114,128**	
Target Fund Balance [4]	283,844	308,725	308,725	286,064	(22,661)	

Financial Plan Notes:

[1] Actuals are taken from ARMS/IBIS 14th Month or 2011 CAFR.

[2] Adopted is taken from 2012 Adopted Budget Book or Essbase Budget System.

[3] 2011 Payments to General Fund for RALS Overhead ($174,600) for second half of 2011, and PAO support for 2011 ($46,995) were not processed due to insufficient fund balance; 2011 revenues collected were significantly less than anticipated in projected pet licenses.

[4] Target Fund Balance is based on 5% of operational expenditures.

Non-GF Financial Plan

Fund Name: Public Health
Fund Number: 000001800
Prepared by: Mark Leaf / Eben Sutton

4th Qtr Report
Date Prepared: January 28, 2013

Category	2011 Actual[1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**7,371,316**	**7,740,098**	**7,568,921**	**7,568,921**		
Revenues						
LICENSES & PERMITS	13,185,867	13,203,655	13,203,655	12,383,351	(820,304)	Revised revenue budget collection
FEDERAL GRANTS-DIRECT	12,083,139	11,479,844	11,479,844	10,725,034	(754,810)	Ryan White & 330H Homeless reductions
FEDERAL GRANTS-INDIRECT	32,516,229	35,843,678	35,843,678	36,954,240	1,110,562	Unexpected Con Con increases in Amendment 6; late 2012
STATE GRANTS	11,857,212	11,566,367	11,566,367	12,167,440	601,073	Unexpected Con Con increases in Amendment 6; late 2012
STATE ENTITLEMENTS	6,655,276	9,475,385	9,475,385	10,785,108	1,309,723	State PH Funding transfer is increased.
INTERGOVERNMENTAL PAYMENT	53,743,294	59,290,510	59,290,510	51,232,476	(8,058,034)	FQHC - FFS & Seattle Human Svcs Dept reductions mitigated somewhat in Q4 by FQHC Capitation
RECOVERY ACT DIRECT	(12,500)			0	-	
RECOVERY ACT INDIRECT	85,762			0	-	
RECOVERY ACT DHHS DIRECT	15,846,274	6,063,961	6,063,961	5,492,050	(571,911)	ARRA work and billing concluded at lower level than budgeted.
RECOVERY ACT DHHS INDIRCT	178,721			0	-	
CHARGES FOR SERVICES	16,956,001	11,860,511	11,860,511	27,944,858	16,084,347	Vital Statistics, Laboratory & EH Fees, LHW Fund, VHS Levy, Agency training, personal health fees
MISCELLANEOUS REVENUE	6,325,288	9,335,860	9,335,860	11,238,089	1,902,229	Changes in Seattle School Based Health and immaterial revenues; year-end direct distributed; United Way support of Children with Special Health Care Needs.
GENERAL FUND RESERVE BACKED BY PH ASSET SALE	-	2,000,000	2,000,000	2,000,000	-	
NON REVENUE RECEIPTS	-	7,320,538	7,320,538	0	(7,320,538)	Grants Contingency - no usage projection this quarter.
OTHER FINANCING SOURCES	24,557,007	25,041,950	25,041,950	25,041,950	-	
Total Revenues	**193,977,570**	**202,482,259**	**202,482,259**	**205,964,596**	**3,482,337**	
Expenditures						
WAGES & BENEFITS	(114,448,978)	(115,052,562)	(115,052,562)	(111,221,544)	3,831,019	Salary savings reducing YTD salary expenditure below projected levels
SUPPLIES	(5,003,341)	(6,287,017)	(6,287,017)	(4,908,068)	1,378,949	Supply expenditures lagging due to EBS-related challenges
SERVICES & OTHER CHARGES	(59,983,898)	(54,160,091)	(54,160,091)	(46,155,513)	8,004,578	Contract expenditures lagging due to EBS-related challenges
INTRAGOVERNMENTAL SERVICE	(13,673,753)	(21,923,177)	(21,976,012)	(43,030,376)	(21,054,364)	EBS Direct Distributed double-expenditure effect + $1.5m HIT transfer to KCIT; CHS 2012 YTD direct distributed all recorded in Q4 2012.
CAPITAL OUTLAY	(118,179)	(451,270)	(451,270)	(666,038)	(214,768)	HIT expenditure above projected, JHS portion not yet allocated
DEBT SERVICE	(9,155)	(40,239)	(40,239)	(20,640)	19,599	Charges not yet received
INTRA COUNTY CONTRIBUTNS.	(547,619)	(248,218)	(248,218)	(343,701)	(95,483)	Charges not yet received
CONTINGENCIES	-	(6,689,135)	(6,689,135)	0	6,689,135	Grants Contingency - no usage projection this quarter.
CONTRA EXPENDITURES	-	1,529,450	1,529,450	0	(1,529,450)	Salary savings is included in Wages & Benefits above.
Total Expenditures	**(193,784,922)**	**(203,322,259)**	**(203,375,094)**	**(206,345,880)**	**(2,970,786)**	
Estimated Underexpenditures						
Other Fund Transactions						
Journal Entry Errors	4,957	4,957	4,957	4,957	-	
Total Other Fund Transactions	4,957	4,957	4,957	4,957	-	
Ending Fund Balance	7,568,921	6,905,055	6,681,044	7,192,594	511,550	
Designations and Reserves						
Nonspendable Fund Balance	(1,075,406)	(1,075,406)	(1,075,406)	(1,075,406)	-	
Assigned Fund Balance	(1,500,000)	(1,500,000)	(1,500,000)	-	1,500,000	Assigned fund balance transferred to KCIT in December
Designated Environment Health Fees	(670,125)	(670,125)	(670,125)	(670,125)	-	
Carryover for Encumbrances	-	-	-	-	-	
Designated for Reappropriation	-	-	-	-	-	
Total Designations and Reserves	**(3,245,531)**	**(3,245,531)**	**(3,245,531)**	**(1,745,531)**	1,500,000	
Ending Undesignated Fund Balance	**4,323,390**	**3,659,524**	**3,435,512**	**5,447,063**	**2,011,550**	
Target Fund Balance	1,000,000	1,000,000	1,000,000	1,000,000	-	

Financial Plan Notes:
1) Actuals are taken from ARMS/IBIS 14th Month, 2011.
2) Adopted is taken from 2012 Adopted Budget Book.

Non-GF Financial Plan

Fund Name: Real Estate Excise Tax (REET) I
Fund Number: 000003681
Prepared by: Jennifer Lehman

4th Qtr Report
Date Prepared: January 22, 2013

	2011 Actuals [1]	2012 Adopted [2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**6,567,247**	**269,169**	**5,909,081**	**5,909,081**	**5,639,912**	This represents the funds supporting the unspent expenditure authority from 2011 carrying over into 2012.
Revenues						
*REET Tax [3]	3,736,663	3,046,461	3,248,683	3,248,683	202,222	This reduction reflects an upward adjustment in the OEFA's 2012 REET forecast from the adopted budget.
*Interest Earnings [8]	35,924	14,186	32,492	32,492	18,306	This represents 13th month actuals from EBS.
Total Revenues	**3,772,587**	**3,060,647**	**3,281,175**	**3,281,175**	**220,528**	
Expenditures						
* T/T Parks CIP Fund 3160	(1,081,954)	(650,480)	(856,480)	(856,480)	(206,000)	This reflects appropriation authority for the Eastside Rail Corridor reserve, which is currently proposed in a supplemental budget ordinance accompanying the corridor's purchase-sale agreement (ord #17500).
* T/T Parks CIP Fund 3490	(1,035,973)	(132,789)	(132,789)	(132,789)	-	
* T/T Open Space CIP Fund 3522	(254,530)	-	-	-	-	
* REET 1 Finance Charges	(4,476)	(6,980)	(6,980)	(6,980)	-	
* Debt Service [5]	(2,053,821)	(2,073,031)	(2,073,031)	(2,073,031)	-	
* Adopted 2011 CIP Carryover [6]			(4,877,975)	(4,877,975)	(4,877,975)	This represents revised unspent expenditure authority from 2011 carrying over into 2012.
Total Expenditures	**(4,430,754)**	**(2,863,280)**	**(3,069,280)**	**(7,947,255)**	**(5,083,975)**	
Estimated Underexpenditures					-	
Other Fund Transactions					-	
Total Other Fund Transactions					-	
Ending Fund Balance	**5,909,080**	**466,536**	**6,120,976**	**1,243,001**	**776,465**	
Reserves & Designations					-	
* Estimated 2011 CIP Carryover [6]	(4,877,975)				-	
* Eastside Rail Corridor [7]	(206,000)	(206,000)	(206,000)			
Total Reserves & Designations	**(4,877,975)**				-	
Ending Undesignated Fund Balance	**1,031,105**	**466,536**	**6,120,976**	**1,243,001**	**776,465**	
Target Fund Balance [4]	**500,000**	**500,000**	**500,000**	**500,000**	-	

Financial Plan Notes:

[1] 2011 Actuals are take from 14th Month ARMS.

[2] 2012 Adopted is per the 2012 Adopted Budget Book.

[3] 2012 Revised is based on *August 2012 OEFA projection*. The projections assume the following annexations: 2012: Eastgate.

[4] Current target fund balance policy requires a $500,000 undesignated fund balance for the provision of mid-year contingencies and emergencies.

[5] Debt service includes Parks Land Acquisition Bonds; 2009D Ref 1999A Bonds; Treemont Acquisition Bonds.

[6] This total amount available to be carried over from 2011 into 2012. It is being analyzed as a part of the CIP Revenue Verification process.

[7] This reserve coves deferred maintenance costs of the Eastside Rail Corridor in fund 3160.

[8] REET 1 has been a Tier 1 fund since 2008, collecting its own interest earnings. This calculation is based on the annual revenue projected plus ending undesignated fund balance using the latest interest rates provided by OEFA. 2012: 0.45%.

Non-GF Financial Plan

Fund Name: Real Estate Excise Tax (REET) II
Fund Number: 000003682
Prepared by: Jennifer Lehman

4th Qtr Report
Date Prepared: January 22, 2013

	2011 Actual [1]	2012 Adopted [2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**6,974,249**	**40,510**	**5,120,576**	**5,120,576**	**5,080,066**	This represents the funds supporting the unspent expenditure authority from 2011 carrying over into 2012.
Revenues					-	
* REET Tax [3]	3,294,091	3,046,461	3,248,683	3,248,683	202,222	This reduction reflects an upward adjustment in the OEFA's 2012 REET forecast from the adopted budget.
* Interest Earnings [7]	42,104	14,186	31,356	31,356	17,170	This represents 13th month actuals from EBS.
Total Revenues	**3,336,195**	**3,060,647**	**3,280,039**	**3,280,039**	**219,392**	
Expenditures					-	
* T/T Parks CIP Fund 3160	(2,093,088)	(1,167,478)	(1,167,478)	(1,167,478)	-	
* T/T Parks CIP Fund 3490	(2,525,826)	(1,094,949)	(1,094,949)	(1,094,949)	-	
* REET 2 Finance Charges	(4,516)	(7,012)	(7,012)	(7,012)	-	
* Debt Service [5]	(566,438)	(542,250)	(542,250)	(542,250)	-	
* Adopted 2011 CIP Carryover [6]			(5,141,698)	(5,141,698)	(5,141,698)	This represents revised unspent expenditure authority from 2011 carrying over into 2012.
Total Expenditures	**(5,189,868)**	**(2,811,689)**	**(7,953,387)**	**(7,953,387)**	**(5,141,698)**	
Estimated Underexpenditures					-	
Other Fund Transactions					-	
Total Other Fund Transactions					-	
Ending Fund Balance	**5,120,576**	**289,468**	**447,228**	**447,228**	**157,760**	
Reserves & Designations					-	
* 2011 CIP Carryover [6]	(5,113,731)				-	
Total Reserves & Designations	**(5,113,731)**				-	
Ending Undesignated Fund Balance	**6,845**	**289,468**	**447,228**	**447,228**	**157,760**	
Target Fund Balance [4]	**500,000**	**500,000**	**500,000**	**500,000**	-	

Financial Plan Notes:

[1] 2011 Actuals are take from 14th Month ARMS.

[2] 2012 Adopted is per the 2012 Adopted Budget Book.

[3] 2012 Revised is based on *August 2012 OEFA projection*. The projections assume the following annexations: 2012: Eastgate.

[4] Current target fund balance policy requires a $500,000 undesignated fund balance for the provision of mid-year contingencies and emergencies.

[5] Debt service is for the Ballfield Initiative Bonds.

[6] This total amount available to be carried over from 2011 into 2012. It is being analyzed as a part of the CIP Revenue Verification process.

[7] REET 2 has been a Tier 1 fund since 2008, collecting its own interest earnings. This calculation is based on the annual revenue projected plus ending undesignated fund balance using the latest interest rates provided by OEFA. 2012: 0.45%.

Non-GF Financial Plan

Fund Name: Public Transportation Fund
Sub-Fund Numbers: 4641, 3641, 4642, 8430
Prepared by: Duncan Mitchell

4th Qtr Report
Date Prepared: 10/23/2012

Category	2011 Actual [1]	2012 Adopted	2012 Revised	2012 Estimated [2]	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**487,086,333**	**452,173,198**	**452,173,198**	**446,813,130**	**(5,360,068)**	2013/2014 Exec Proposed
Revenues						
Fares (Bus, ACC, VP, SLU)	132,276,074	149,654,862	149,654,862	138,529,728	(11,125,134)	Updated per most recent forecasts
Other Operations (Bus, ACC, VP, SLU)	13,907,383	11,066,325	11,066,325	15,941,465	4,875,139	Updated per most recent forecasts
Sales Tax	397,576,059	411,906,300	411,906,300	402,897,642	(9,008,658)	Updated per most recent forecasts
Property Tax	22,629,077	24,275,638	24,275,638	23,585,148	(690,490)	Updated per most recent forecasts
Congestion Relief Charge	-	13,174,530	13,174,530	13,174,530	-	
Interest Income	2,870,481	1,369,368	1,369,368	2,191,245	821,878	Updated per most recent forecasts
Grants	189,265,348	129,209,653	129,209,653	132,511,414	3,301,761	Updated per most recent forecasts
Sound Transit Payments	70,755,621	71,061,401	71,061,401	73,502,707	2,441,306	Updated per most recent forecasts
Support of Other KC Divisions	3,070,706	2,962,717	2,962,717	2,962,717	-	
Miscellaneous	24,875,045	20,354,514	20,354,514	18,569,571	(1,784,943)	Updated per most recent forecasts
Total Revenues	**857,225,794**	**835,035,308**	**835,035,308**	**823,866,167**	**(11,169,141)**	
Expenditures						
Transit	(593,233,583)	(643,737,793)	(643,737,793)	(643,737,855)	(62)	
Transit Administration	(13,885,169)	(5,802,222)	(5,802,222)	(5,802,222)	-	
Capital	(270,975,707)	(225,126,957)	(225,126,957)	(224,354,142)	772,815	Minor adjustment per current 2012 projected spending
Debt Service	(17,004,838)	(17,001,343)	(17,001,343)	(17,001,343)	-	
Total Expenditures	**(895,099,297)**	**(891,668,315)**	**(891,668,315)**	**(890,895,562)**	**772,753**	
Estimated Underexpenditures[3]						
Operating Program		6,495,400	6,495,400	6,495,401	1	
Capital Program		(2,594,580)	(2,594,580)	31,840,827	34,435,407	Adjustment per 2011 actuals and current 2012 projected spending
Total Estimated Underexpenditures		**3,900,820**	**3,900,820**	**38,336,228**	**34,435,408**	
Other Fund Transactions						
Debt Proceeds	-	-	-	-	-	
Misc Balance Adjustments	(2,399,701)	2,403,675	2,403,675	2,403,675	-	
Total Other Fund Transactions	**(2,399,701)**	**2,403,675**	**2,403,675**	**2,403,675**	**-**	
Ending Fund Balance	446,813,130	401,844,686	401,844,686	420,523,638	-	
Reserves[4]						
Mandated & Rate Stabilization Reserves						
Operating Ending Target Requirement	(24,950,086)	(26,693,425)	(26,693,425)	(26,693,428)	(3)	
Capital Ending Target Requirement	(274,311,246)	(86,004,537)	(86,004,537)	(104,201,892)	(18,197,355)	Per adopted fund management policies
RFRF Ending Target Requirement	(173,419,247)	(153,604,211)	(153,604,211)	(168,432,635)	(14,828,424)	Per adopted fund management policies
Bond Ending Reserve Requirement	(16,803,303)	(17,072,247)	(17,072,247)	(17,072,247)	(0)	
Revenue Stabilization Reserve	(26,403,928)	(118,457,450)	(118,457,450)	(104,114,115)	14,343,335	Per adopted fund management policies
Total Designations and Reserves	**(515,887,810)**	**(401,831,870)**	**(401,831,870)**	**(420,514,316)**	(18,682,446)	
Reserve Shortfall						
Ending Undesignated Fund Balance	**(69,074,680)**	**12,817**	**12,817**	**9,323**	(37,364,892)	

Financial Plan Notes:

[1] 2011 Actuals are based or IBIS 14th month.

[2] 2012 Estimated is based on updated revenue and expenditure data as of June 2012. This financial plan has not been updated for end of year activity because complete and reliable final actual values were not available in the system at the time this plan was prepared.

[3] Estimated underexpenditures are based on 1 percent of expenditures for the operating or the Transit financial model for the capital. Actual underexpenditures will vary. This value is not included in the budget system.

[4] The Operating Target Fund Balance for 2010 through 2013 is set at 15 days, half the adopted policy of 30 days. Other target fund balances are based on the adopted fund management policies.

[5] The 2012 adopted values shown here are consistent with those shown in the financial plans submitted per Transit's response to the 2012 / 2013 Adopted Budget Proviso 4 regarding implementation of new adopted fund management policies. That is, the values incorporate policy decisions made in the 2012 / 2013 budget development process including the adopted Transit Fund Management policies.

Non-GF Financial Plan

Fund Name: Employee Benefits
Fund Number: 5500
Prepared by: T.J. Stutman

4th Qtr Report
Date Prepared: 1/25/2013

Category	2011 Actual [1]	2012 Adopted[2]	2012 Revised	2012 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	**45,161,347**	**41,046,703**	**46,618,484**	**46,618,484**	5,571,781	
Revenues					-	
* Flexrate Recovery	178,166,974	196,967,520	196,967,520	190,301,692	(6,665,828)	Enrollment below Budgeted expectation
* Sheriff Flexrate Recovery	10,592,982	11,618,688	11,618,688	11,229,560	(389,128)	Enrollment below Budgeted expectation
* Interest Revenue	341,760	172,400	172,400	172,400	-	
* Other Non-Flexrate Revenue	16,328,808	20,014,763	20,014,763	16,214,328	(3,800,435)	Enrollment below Budgeted expectation
* Flexrate Rebate				(1,500,000)	(1,500,000)	Rebate to GF
					-	
Total Revenues	**205,430,525**	**228,773,371**	**228,773,371**	**216,417,980**	**(12,355,391)**	
Expenditures						
* Insurance Claims	(190,400,237)	(206,680,797)	(206,680,797)	(189,082,386)	17,598,411	2012 Estimated is based on the Actuary's most
* Sheriff Insurance Claims	(9,204,908)	(10,357,788)	(10,357,788)	(9,436,047)	921,741	recent projection of 2012 costs.
* Benefits Administration	(4,368,242)	(4,446,927)	(4,446,927)	(4,446,927)	-	
* Reserve/Contingency		(3,583,933)	(3,583,933)		3,583,933	Reserves not needed
					-	
					-	
					-	
Total Expenditures	**(203,973,387)**	**(225,069,445)**	**(225,069,445)**	**(202,965,360)**	**22,104,085**	
Estimated Underexpenditures						
Ending Fund Balance	**46,618,484**	**44,750,629**	**50,322,410**	**60,071,104**	15,320,475	
Designations and Reserves						
* Incurred But Not Reported (IBNR)	(19,525,000)	(15,524,000)	(15,524,000)	(19,721,000)	(4,197,000)	Based on most recent Actuarial projection
* Rate Stabilization Reserve	(27,093,484)	(29,226,629)	(34,798,410)	(40,350,104)	(11,123,475)	
					-	
Total Designations and Reserves	**(46,618,484)**	**(44,750,629)**	**(50,322,410)**	**(60,071,104)**	(15,320,475)	
Target Fund Balance						

Financial Plan Notes:

[1] Actuals are taken from ARMS/IBIS 14th Month or 2011 CAFR.

[2] Adopted is taken from 2012 Adopted Budget Book or Essbase Budget System.