

Summary of Rates & Finance Subcommittee September 3, 2015 meeting For MWPAAC General Meeting October 28, 2015

1: No Rates & Finance Sub-Committee meeting was held in October

Due to limited agenda items, it was decided that the R&F meeting in October would be cancelled. Items for discussion in October will be moved to the November R&F meeting.

2. REVIEW AND COMMENTS ON RWSP POLICIES

Lisa Tobin, chair of the Engineering and Planning subcommittee, provided an overview of the proposed changes to the Financial Policies for RWSP. Subcommittee members made various minor recommendations and a consensus emerged to send those changes to the full MWPAAC committee for approval at the September general meeting. Due to many scheduling conflicts, the September general meeting was cancelled and the RWSP Financial Policies will be presented at the October general meeting.

3. REVIEW OF DEBT REVIEW TEAM'S RECOMMENDATIONS

Members of the debt review team presented the team's proposed recommendations to King County. No follow-up questions were asked or received either during or after the meeting. Based on this, a letter to WTD Director Pam Elardo will be drafted and presented to the full membership at the October 28 general meeting.

Questions? Jack Broyles, Jr., Rates & Finance Subcommittee Chair
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