

**2017-2018 Adopted Financial Plan  
November 2016 MIDD /000001135**

Category	2015/2016 Current Budget <sup>1</sup>	2015/2016 BTD Actuals <sup>2</sup>	2015-2016 Estimated	2017-2018 Adopted Budget <sup>3</sup>	2019-2020 Projected <sup>4</sup>	2021-2022 Projected <sup>4</sup>
<b>Beginning Fund Balance</b>	<b>16,257,983</b>	<b>16,257,983</b>	<b>16,257,983</b>	<b>15,317,100</b>	<b>15,482,507</b>	<b>17,768,017</b>
<b>Revenues</b>						
Federal				-		
State				-		
Local	120,379,332	114,043,956	120,379,332	133,955,400	142,561,984	153,447,642
General Fund				-		
Intergovernmental				-		
Interfund Transfers				-		
Other	112,336	104,778	366,105	117,953	117,953	117,953
<b>Total Revenues</b>	<b>120,491,668</b>	<b>114,148,734</b>	<b>120,745,437</b>	<b>134,073,353</b>	<b>142,679,937</b>	<b>153,565,595</b>
<b>Expenditures</b>						
Salaries, Wages & Benefits	(24,533,745)	(22,848,133)	(24,354,116)	(20,783,042)	(21,967,675)	(23,285,736)
Supplies and Other	(107,668)	(94,349)	(107,668)	(166,213)	(175,853)	(186,756)
Contracted Services	(99,282,708)	(83,277,167)	(92,209,657)	(86,845,403)	(90,489,157)	(96,099,484)
Intergovernmental Services	(4,567,098)	(4,989,840)	(4,992,098)	(5,355,312)	(5,799,803)	(6,344,984)
Other Balances	(22,781)	(3,778)	(22,781)	(20,757,976)	(21,961,938)	(23,323,579)
<b>Total Expenditures</b>	<b>(128,514,000)</b>	<b>(111,213,267)</b>	<b>(121,686,320)</b>	<b>(133,907,946)</b>	<b>(140,394,427)</b>	<b>(149,240,540)</b>
<b>Estimated Under expenditures</b>						
<b>Other Fund Transactions</b>						
<b>Total Other Fund Transactions</b>	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>8,235,651</b>	<b>19,193,450</b>	<b>15,317,100</b>	<b>15,482,507</b>	<b>17,768,017</b>	<b>22,093,072</b>
<b>Reserves</b>						
Revenue Reserves <sup>5</sup>	(6,319,915)	(6,319,915)	(6,319,915)			
Services Stabilization Reserve <sup>6</sup>		(895,000)	(895,000)	-		
District Court RMHC/RVC contract <sup>7</sup>			(100,000)	(100,000)		
Emerging Issues Reserve <sup>8</sup>				(1,316,900)		
Carryforward Reserve <sup>9</sup>			(2,690,000)	(2,690,000)		
Rainy Day Reserve (60 days) <sup>10</sup>			(4,554,134)	(11,158,996)	(11,699,536)	(12,436,712)
<b>Total Reserves</b>	<b>(6,319,915)</b>	<b>(7,214,915)</b>	<b>(14,559,049)</b>	<b>(15,265,896)</b>	<b>(11,699,536)</b>	<b>(12,436,712)</b>
Reserve Shortfall	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>1,915,736</b>	<b>11,978,535</b>	<b>758,051</b>	<b>216,611</b>	<b>6,068,481</b>	<b>9,656,361</b>

**Financial Plan Notes**

<sup>1</sup> 2015/2016 Current Budget includes August 2016 Mental Health Sales Tax Forecast and supplemental appropriations per ordinance #17941 for \$113,391,000, # 18110 for \$9,943,000, ordinance # 18155 for \$2,322,000, ordinance # 18223 for \$378,000 and ordinance #18319 for \$2,480,000.

<sup>2</sup> 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 11/30/2016, using EBS report GL\_010.

<sup>3</sup> 2017-2018 Adopted Budget reflects the council approved budget per ordinance 18409.

<sup>4</sup> Out year projections assume revenue growth per August 2016 OEFA forecasts and King County Office of Performance, Strategy and Budget planning assumptions.

<sup>5</sup> Revenue Reserve is equal to 5.25% of MIDD tax receipts. In 2017-2018 the fund will switch to a 60 day expenditure reserve (see also footnote 9)

<sup>6</sup> The Services Stabilization Reserve is designated to fund MIDD 1 services during transition to MIDD 2 to avoid service disruptions for vulnerable populations.

<sup>7</sup> District Court will request a supplemental appropriation of \$100,000 unexpended 15/16 funds for RMHC/RVC evaluation contract.

<sup>8</sup> Funding in the Emerging Issues Reserve will be appropriated by Council on an as needed basis through the supplemental process.

<sup>9</sup> The carryforward reserve sets aside unspent dollars from council approved supplemental requests approved in 2016 to be fully expended in 2017.

<sup>10</sup> In 2017/2018 we will transition to a Rainy Day Reserve to provide a 60 day expenditure reserve.

This plan was updated by DCHS Staff on 1/17/2017.