

Home Ownership Affordability based on 2009 H.U.D. Income Levels by Household Size

Percent of Median Income	One Person Household	Two Person Household	Average Household (2.5 Persons)*	Three Person Household	Four Person Household	Six Person Household
30%	\$ 17,700	\$ 20,250	\$ 21,500	\$ 22,750	\$ 25,300	\$ 31,350
Affordable Hsg Payment***	\$ 369	\$ 422	\$ 448	\$ 474	\$ 527	\$ 653
Affordable House Price****	\$72,300	\$82,700	\$87,800	\$92,900	\$103,400	\$128,100
40%	\$ 23,600	\$ 26,960	\$ 28,660	\$ 30,360	\$ 33,720	\$ 39,120
Affordable Hsg Payment	\$ 492	\$ 562	\$ 597	\$ 633	\$ 703	\$ 815
Affordable House Price	\$96,400	\$110,100	\$117,100	\$124,000	\$137,800	\$159,800
50%	\$ 29,500	\$ 33,700	\$ 35,825	\$ 37,950	\$ 42,150	\$ 48,900
Affordable Hsg Payment	\$ 615	\$ 702	\$ 746	\$ 791	\$ 878	\$ 1,019
Affordable House Price	\$120,500	\$137,700	\$146,300	\$155,000	\$172,200	\$199,800
80%** (Capped by H.U.D.)	\$ 44,800	\$ 51,200	\$ 54,400	\$ 57,600	\$ 64,000	\$ 74,250
Affordable Hsg Payment	\$ 933	\$ 1,067	\$ 1,133	\$ 1,200	\$ 1,333	\$ 1,547
Affordable House Price	\$183,000	\$209,200	\$222,200	\$235,300	\$261,400	\$303,300
80%	\$ 47,200	\$ 53,950	\$ 57,325	\$ 60,700	\$ 67,450	\$ 78,250
Affordable Hsg Payment	\$ 983	\$ 1,124	\$ 1,194	\$ 1,265	\$ 1,405	\$ 1,630
Affordable House Price	\$192,800	\$220,400	\$234,200	\$248,000	\$275,500	\$319,700
100%	\$ 59,000	\$ 67,400	\$ 71,650	\$ 75,900	\$ 84,300	\$ 97,800
Affordable Hsg Payment	\$ 1,229	\$ 1,404	\$ 1,493	\$ 1,581	\$ 1,756	\$ 2,038
Affordable House Price	\$241,000	\$275,300	\$292,700	\$310,100	\$344,400	\$399,500
120%	\$ 70,800	\$ 80,880	\$ 85,980	\$ 91,080	\$ 101,160	\$ 117,350
Affordable Hsg Payment	\$ 1,475	\$ 1,685	\$ 1,791	\$ 1,898	\$ 2,108	\$ 2,445
Affordable House Price	\$289,200	\$330,400	\$351,200	\$372,100	\$413,300	\$479,400
*Since the average KC household is about 2.4 persons, this column approximates the median for all households in the County. It is for statistical purposes, not for actual households.						
**Because of the way H.U.D. calculates this income level, it is actually 76% of the Median Income rather than 80%. This cap on the 80% income level applies to most federally-funded programs.						
***An affordable housing payment is 25% of monthly income. Affordable rent is 30% of monthly income.						
****The affordable home price is based on a 30 year fixed mortgage at 5.00% interest with 5% down.						