PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS)

	FISCAL YEAR 2007			FISCAL YEAR 1998		
TAXPAYER	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE
The Boeing Company	$ 2,620,891	1	0.88 %	$ 3,298,279	1	2.44 %
Microsoft Corporation	1,931,019	2	0.65	751,232	3	0.55
Puget Sound Energy/Gas/Electric	1,216,897	3	0.41	-		-
Qwest Corporation Inc.[a]	787,911	4	0.26	1,025,750	2	0.76
Cingular Wireless (AT&T Wireless)	554,820	5	0.19	-		-
Alaska Airlines	522,386	6	0.17	-		-
Bank of America	510,348	7	0.17	-		-
T-Mobile	490,385	8	0.16	-		-
Union Square Limited	455,476	9	0.15	-		-
Wright Runstad & Company	344,898	10	0.12	497,960	5	0.37
Puget Sound Energy/Electric	-		-	670,977	4	0.50
Puget Sound Energy/Gas	-		-	438,820	6	0.32
Weyerhaeuser Corporation	-		-	278,682	7	0.21
1010 Financial Center	-		-	232,126	8	0.17
Safeway	-		-	195,204	9	0.14
Martin Selig	-		-	192,057	10	0.14
Total Top Ten Principal Taxpayers	9,435,031		3.16	7,581,087		5.60
Total Assessed Valuation of other taxpayers	289,320,168		96.84	127,809,105		94.40
Total 2006 Assessed Valuation for taxes due in 2007	$ 298,755,199		100.00 %			
Total 1997 Assessed Valuation for taxes due in 1998				$ 135,390,192		100.00 %

Source: King County Department of Assessments.

(a) Formerly known as US West Communications.