

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
(IN THOUSANDS)

|  | <u>GENERAL<br/>FUND</u> | <u>PUBLIC<br/>HEALTH<br/>FUND</u> | <u>OTHER<br/>GOVERNMENTAL<br/>FUNDS</u> | <u>TOTAL<br/>GOVERNMENTAL<br/>FUNDS</u> |
|--|-------------------------|-----------------------------------|---|---|
| <b>REVENUES</b>  |                         |                                   |   |   |
| Taxes  |                         |                                   |   |   |
| Property taxes   | \$ 250,348              | \$ -                              | \$ 248,924                              | \$ 499,272                              |
| Retail sales and use taxes                                   | 106,142                 | -                                 | 58,662                                  | 164,804                                 |
| Business and other taxes                                     | 13,681                  | -                                 | 40,064                                  | 53,745                                  |
| Penalties and interest - delinquent taxes                    | 15,611                  | -                                 | -                                       | 15,611                                  |
| Licenses and permits   | 7,133                   | 12,077                            | 11,655                                  | 30,865                                  |
| Intergovernmental revenues                                   | 86,468                  | 119,347                           | 247,762                                 | 453,577                                 |
| Charges for services   | 110,413                 | 11,502                            | 121,990                                 | 243,905                                 |
| Fines and forfeits   | 9,292                   | -                                 | 324                                     | 9,616                                   |
| Interest earnings  | 17,706                  | -                                 | 11,359                                  | 29,065                                  |
| Miscellaneous revenues                                       | 15,198                  | 2,979                             | 39,327                                  | 57,504                                  |
| <b>TOTAL REVENUES</b>  | <u>631,992</u>          | <u>145,905</u>                    | <u>780,067</u>                          | <u>1,557,964</u>                        |
| <b>EXPENDITURES</b>  |                         |                                   |   |   |
| Current  |                         |                                   |   |   |
| General government   | 101,872                 | -                                 | 55,879                                  | 157,751                                 |
| Law, safety and justice                                      | 418,973                 | -                                 | 77,403                                  | 496,376                                 |
| Physical environment   | 4,104                   | -                                 | 59,820                                  | 63,924                                  |
| Transportation   | -                       | -                                 | 106,396                                 | 106,396                                 |
| Economic environment   | 17,012                  | -                                 | 77,175                                  | 94,187                                  |
| Mental and physical health                                   | 24,009                  | 176,815                           | 180,993                                 | 381,817                                 |
| Culture and recreation                                       | -                       | -                                 | 47,512                                  | 47,512                                  |
| Debt Service   |                         |                                   |   |   |
| Principal  | -                       | 111                               | 87,084                                  | 87,195                                  |
| Interest and other debt service costs                        | -                       | 53                                | 42,017                                  | 42,070                                  |
| Refunding bond issuance costs                                | -                       | -                                 | 405                                     | 405                                     |
| Payment to escrow agent                                      | -                       | -                                 | 12,000                                  | 12,000                                  |
| Capital outlay   | 2,396                   | 863                               | 70,876                                  | 74,135                                  |
| <b>TOTAL EXPENDITURES</b>                                    | <u>568,366</u>          | <u>177,842</u>                    | <u>817,560</u>                          | <u>1,563,768</u>                        |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>63,626</u>           | <u>(31,937)</u>                   | <u>(37,493)</u>                         | <u>(5,804)</u>                          |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |                                   |   |   |
| Transfers in   | 72                      | 29,534                            | 148,580                                 | 178,186                                 |
| Transfers out  | (67,384)                | (192)                             | (107,487)                               | (175,063)                               |
| General government debt issued                               | -                       | -                                 | 48,395                                  | 48,395                                  |
| Premium on bonds sold  | -                       | -                                 | 3,890                                   | 3,890                                   |
| Refunding bonds issued                                       | -                       | -                                 | 54,565                                  | 54,565                                  |
| Sale of capital assets                                       | 570                     | 1,221                             | 2,757                                   | 4,548                                   |
| Payment to refunded bond escrow agent                        | -                       | -                                 | (57,133)                                | (57,133)                                |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                  | <u>(66,742)</u>         | <u>30,563</u>                     | <u>93,567</u>                           | <u>57,388</u>                           |
| Net changes in fund balances                                 | (3,116)                 | (1,374)                           | 56,074                                  | 51,584                                  |
| Fund balances - January 1, 2007 (Restated) <sup>(a)</sup>    | 143,764                 | 7,739                             | 268,888                                 | 420,391                                 |
| Fund balances - December 31, 2007                            | <u>\$ 140,648</u>       | <u>\$ 6,365</u>                   | <u>\$ 324,962</u>                       | <u>\$ 471,975</u>                       |

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Restatements of Beginning Balances.

The notes to the financial statements are an integral part of this statement.