

General Assumptions, 2009 Adopted Budget Forecast
with 2008 Actuals, Unaudited

2/9/09

	2008 Unaudited	2009 Adopted Budget	2009 Adopted Budget Financial Plan				
			2010	2011	2012	2013	2014

Sewer Rate

RCE Rate	\$27.95	\$31.90	\$31.90	\$35.33	\$38.84	\$41.41	\$41.88
Rate Stabilization Use (000's)	3,000	(7,100)	4,450	11,200	11,200	-	-

RCEs

Total RCEs	706,846	706,515	708,281	710,052	713,602	718,597	723,771
RCE Growth Rates	0.6%	0.0%	0.2%	0.2%	0.5%	0.5%	0.7%

Capacity Charge Rate

Rate	\$46.25	\$47.64	\$49.07	\$50.54	\$52.05	\$53.62	\$55.22
New Connections	11,400	9,000	9,200	9,600	10,000	10,200	10,200
Capacity Charge Revenues	34,993	34,794	38,881	43,719	48,835	54,111	59,185
Share of Total Rate Revenues	12.9%	11.4%	12.5%	12.7%	12.8%	13.2%	14.0%

Interest Rate & Debt

Bond Interest Rate - Adopted <u>Budget</u>	5.32%	6.00%	6.00%	6.25%	6.25%	6.25%	6.25%
Bond Term	40	40	40	40	40	40	40
Variable Debt Interest Rate (no changes)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Investment Interest Rate (no changes)	3.30%	2.80%	2.70%	2.65%	2.65%	2.65%	2.65%

Expenses (000's)

Operating Expense	98,400	103,739	109,858	118,793	127,923	133,476	139,179
Pct. Change		5.4%	5.9%	8.1%	7.7%	4.3%	4.3%
Capital Expense, 2008 Estimated	457,442	487,253	344,944	188,779	156,751	119,935	130,988
2008 Unaudited, 2009-10 adjustment	475,879	(9,218)	(9,218)				