

# Executive Summary Report

## Characteristics-Based Market Adjustment for 2008 Assessment Roll

**Area Name / Number:** North Central West Seattle / 48

**Previous Physical Inspection:** 2005

**Improved Sales:**

Number of Sales: 1115

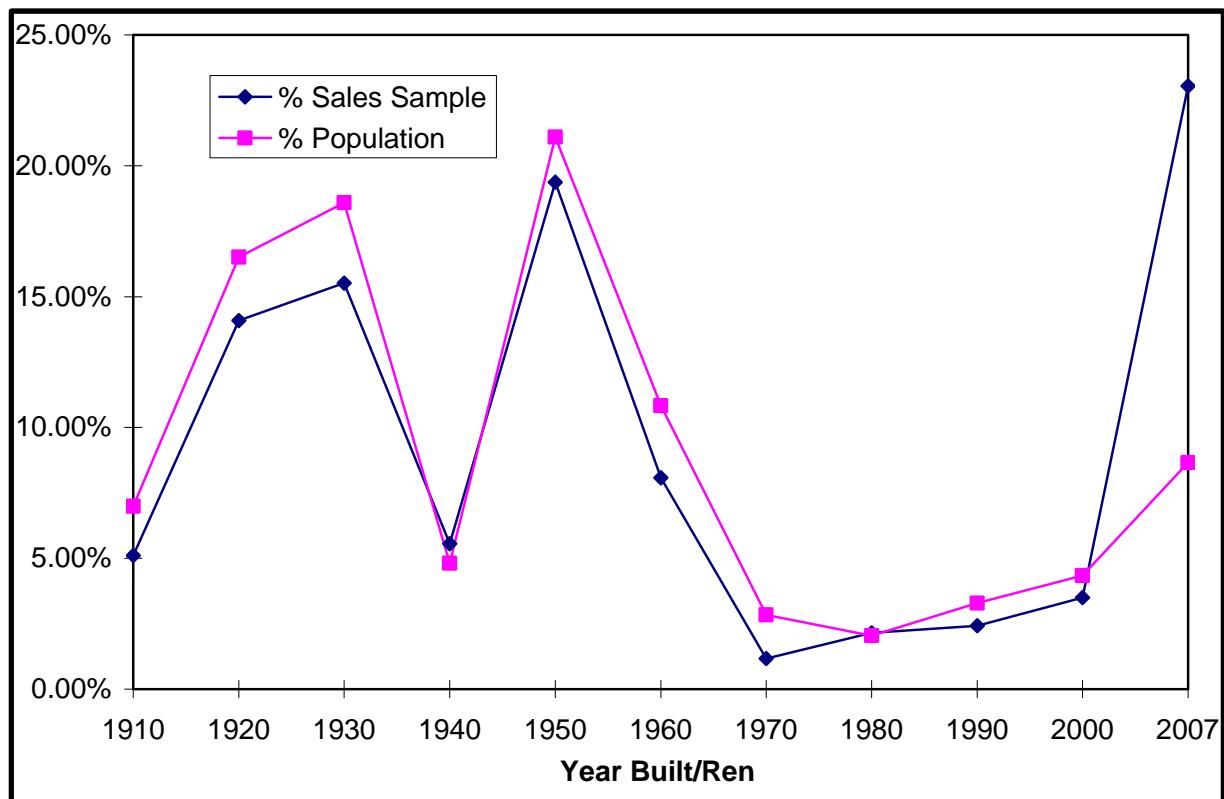
Range of Sale Dates: 1/2005 - 12/2007

| Sales – Improved Valuation Change Summary |           |           |           |            |       |        |
|---|-----------|-----------|-----------|------------|-------|--------|
|   | Land      | Imps      | Total     | Sale Price | Ratio | COV*   |
| <b>2007 Value</b>                         | \$196,600 | \$212,700 | \$403,300 | \$456,900  | 88.3% | 15.70% |
| <b>2008 Value</b>                         | \$211,000 | \$236,000 | \$447,200 | \$456,900  | 97.9% | 15.70% |
| <b>Change</b>                             | +\$20,400 | \$23,500  | +\$43,900 |            | 9.6%  | 0.00%  |
| <b>% Change</b>                           | +10.7%    | +11.0%    | +10.9%    |            | 10.9% | 0.00%  |

### **Sales Sample Representation of Population - Year Built / Renovated**

| <b>Sales Sample</b> |           |                |
|---------------------|-----------|----------------|
| Year Built/Ren      | Frequency | % Sales Sample |
| 1910                | 57        | 5.11%          |
| 1920                | 157       | 14.08%         |
| 1930                | 173       | 15.52%         |
| 1940                | 62        | 5.56%          |
| 1950                | 216       | 19.37%         |
| 1960                | 90        | 8.07%          |
| 1970                | 13        | 1.17%          |
| 1980                | 24        | 2.15%          |
| 1990                | 27        | 2.42%          |
| 2000                | 39        | 3.50%          |
| 2007                | 257       | 23.05%         |
|                     | 1115      |                |

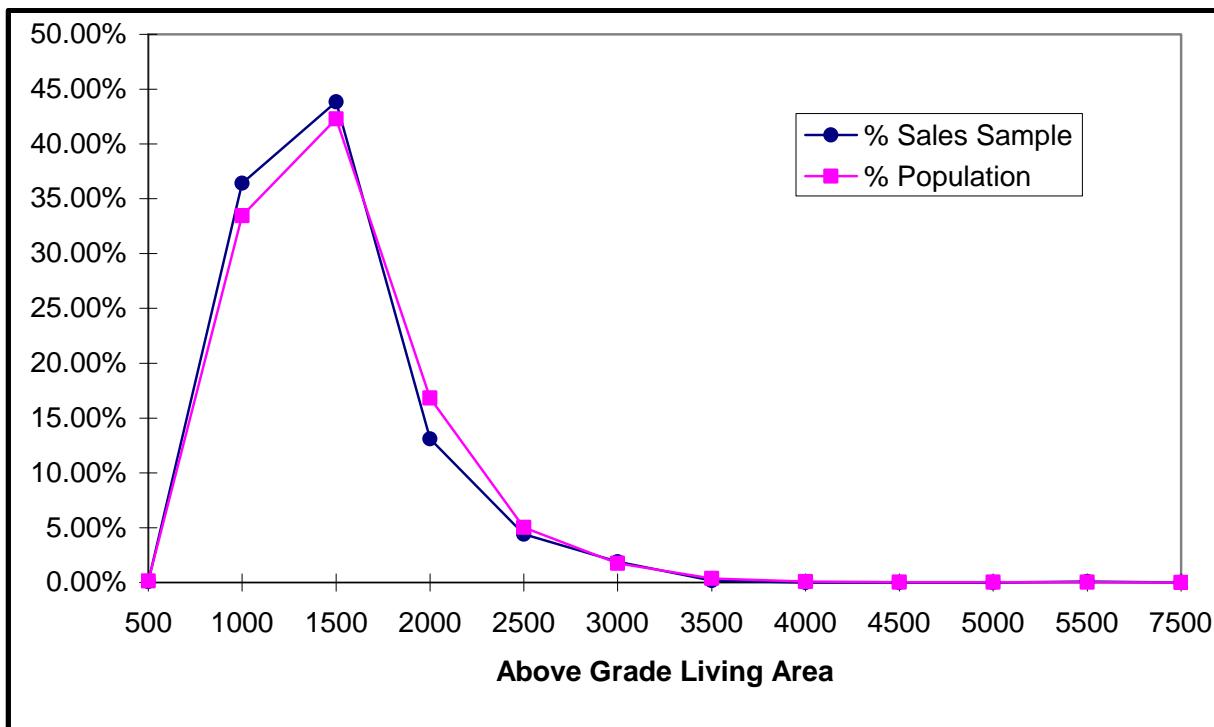
| <b>Population</b> |           |              |
|-------------------|-----------|--------------|
| Year Built/Ren    | Frequency | % Population |
| 1910              | 375       | 6.99%        |
| 1920              | 885       | 16.51%       |
| 1930              | 997       | 18.59%       |
| 1940              | 258       | 4.81%        |
| 1950              | 1131      | 21.09%       |
| 1960              | 581       | 10.84%       |
| 1970              | 152       | 2.83%        |
| 1980              | 110       | 2.05%        |
| 1990              | 176       | 3.28%        |
| 2000              | 233       | 4.35%        |
| 2007              | 464       | 8.65%        |
|                   | 5362      |              |



Sales of new homes built in the last two years are over-represented in this sample. This is a common occurrence due to the fact that most new homes will sell shortly after completion.

### **Sales Sample Representation of Population - Above Grade Living Area**

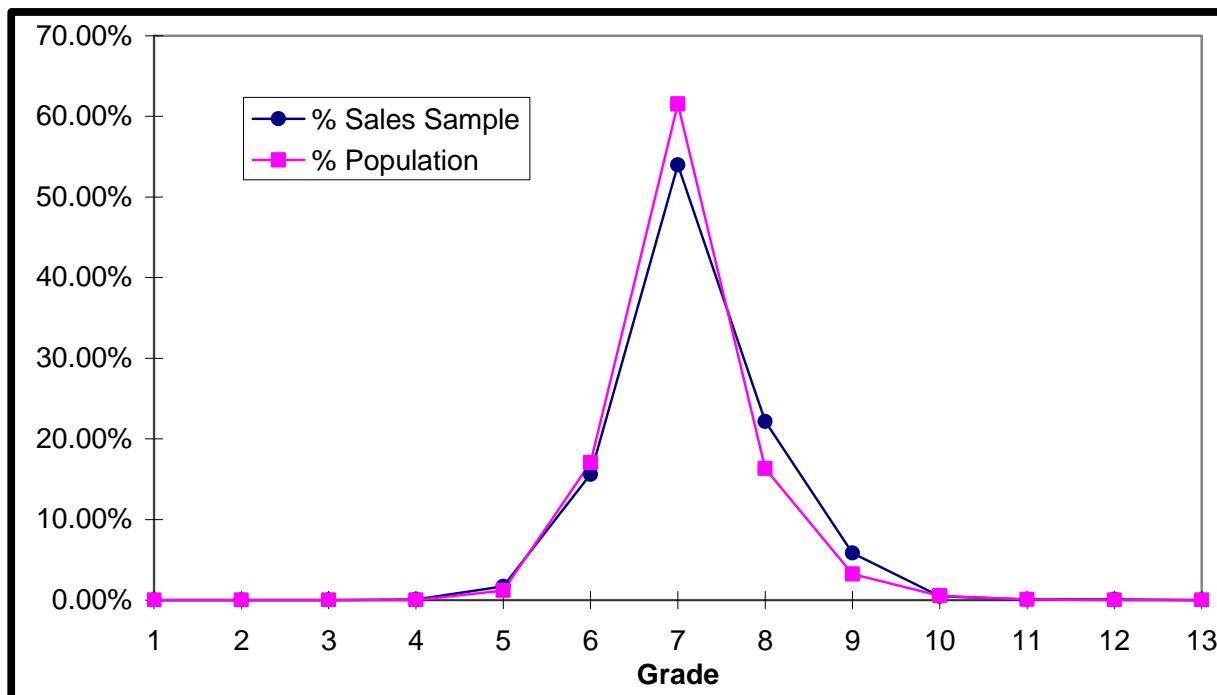
| <b>Sales Sample</b> |           |                | <b>Population</b> |           |              |
|---------------------|-----------|----------------|-------------------|-----------|--------------|
| AGLA                | Frequency | % Sales Sample | AGLA              | Frequency | % Population |
| 500                 | 1         | 0.09%          | 500               | 8         | 0.15%        |
| 1000                | 406       | 36.41%         | 1000              | 1794      | 33.46%       |
| 1500                | 489       | 43.86%         | 1500              | 2267      | 42.28%       |
| 2000                | 146       | 13.09%         | 2000              | 902       | 16.82%       |
| 2500                | 49        | 4.39%          | 2500              | 269       | 5.02%        |
| 3000                | 21        | 1.88%          | 3000              | 94        | 1.75%        |
| 3500                | 2         | 0.18%          | 3500              | 19        | 0.35%        |
| 4000                | 0         | 0.00%          | 4000              | 5         | 0.09%        |
| 4500                | 0         | 0.00%          | 4500              | 2         | 0.04%        |
| 5000                | 0         | 0.00%          | 5000              | 1         | 0.02%        |
| 5500                | 1         | 0.09%          | 5500              | 1         | 0.02%        |
| 7500                | 0         | 0.00%          | 7500              | 0         | 0.00%        |
| 1115                |           |                | 5362              |           |              |



The sales sample frequency distribution follows the population distribution very closely with regard to Above Grade Living Area. This distribution is ideal for both accurate analysis and appraisals.

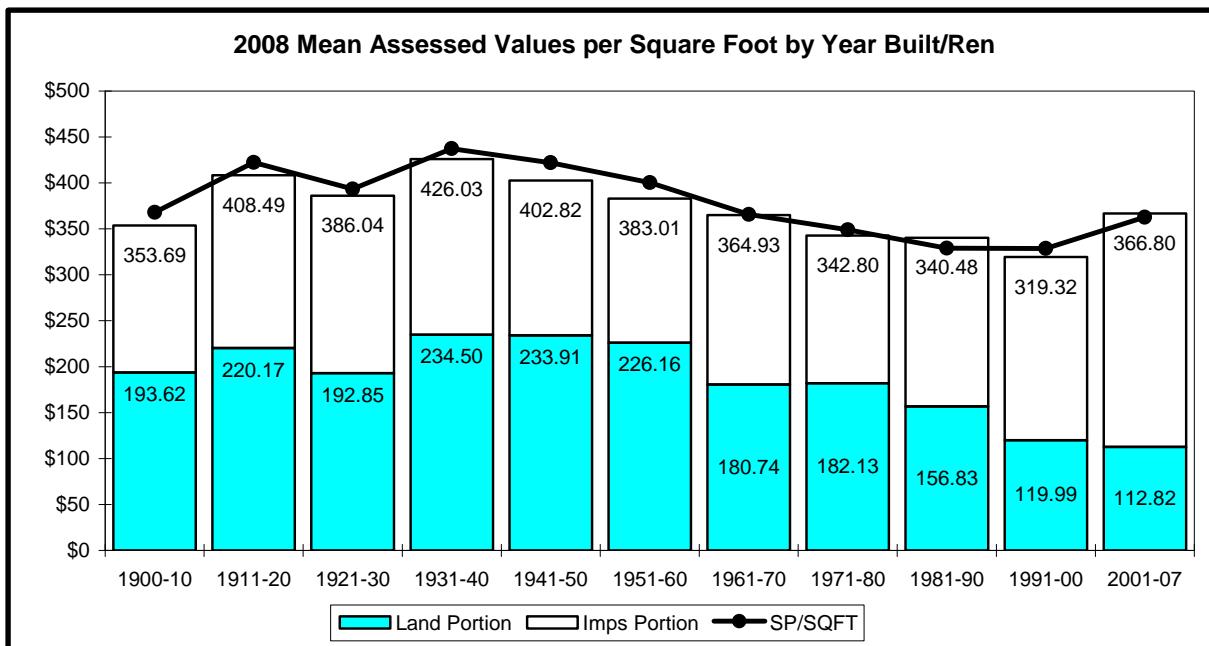
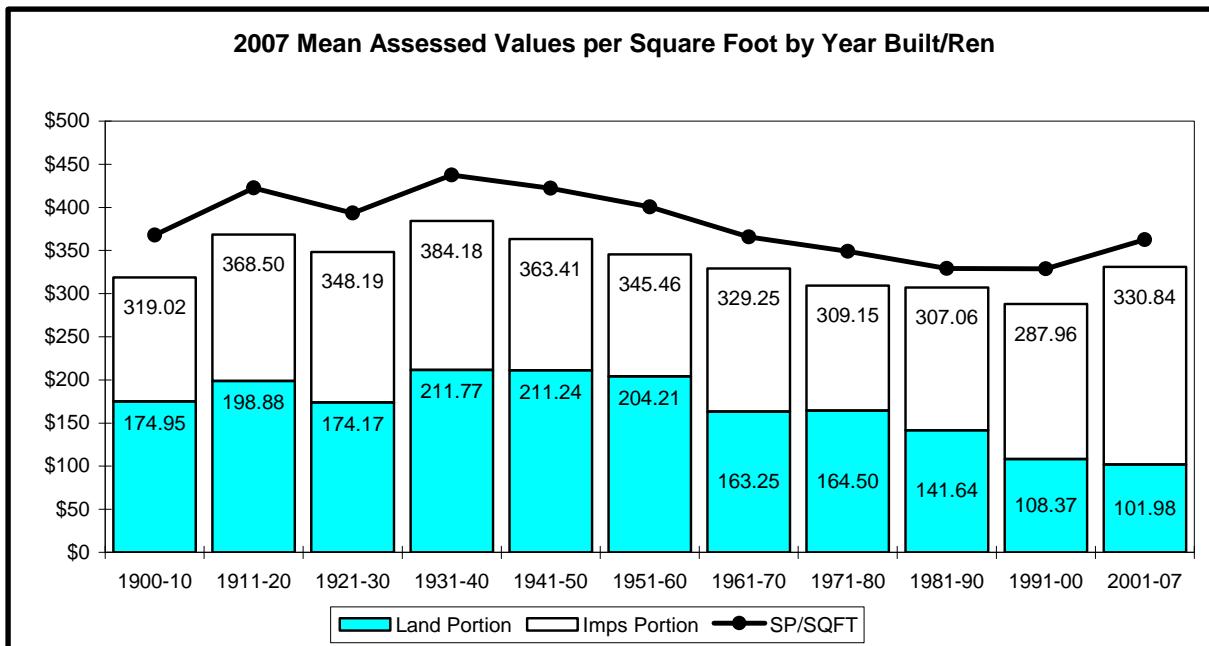
### **Sales Sample Representation of Population - Grade**

| <b>Sales Sample</b> |           |                | <b>Population</b> |           |              |
|---------------------|-----------|----------------|-------------------|-----------|--------------|
| Grade               | Frequency | % Sales Sample | Grade             | Frequency | % Population |
| 1                   | 0         | 0.00%          | 1                 | 0         | 0.00%        |
| 2                   | 0         | 0.00%          | 2                 | 0         | 0.00%        |
| 3                   | 0         | 0.00%          | 3                 | 0         | 0.00%        |
| 4                   | 1         | 0.09%          | 4                 | 1         | 0.02%        |
| 5                   | 19        | 1.70%          | 5                 | 64        | 1.19%        |
| 6                   | 174       | 15.61%         | 6                 | 915       | 17.06%       |
| 7                   | 602       | 53.99%         | 7                 | 3300      | 61.54%       |
| 8                   | 247       | 22.15%         | 8                 | 875       | 16.32%       |
| 9                   | 65        | 5.83%          | 9                 | 173       | 3.23%        |
| 10                  | 5         | 0.45%          | 10                | 29        | 0.54%        |
| 11                  | 1         | 0.09%          | 11                | 4         | 0.07%        |
| 12                  | 1         | 0.09%          | 12                | 1         | 0.02%        |
| 13                  | 0         | 0.00%          | 13                | 0         | 0.00%        |
| 1115                |           |                | 5362              |           |              |



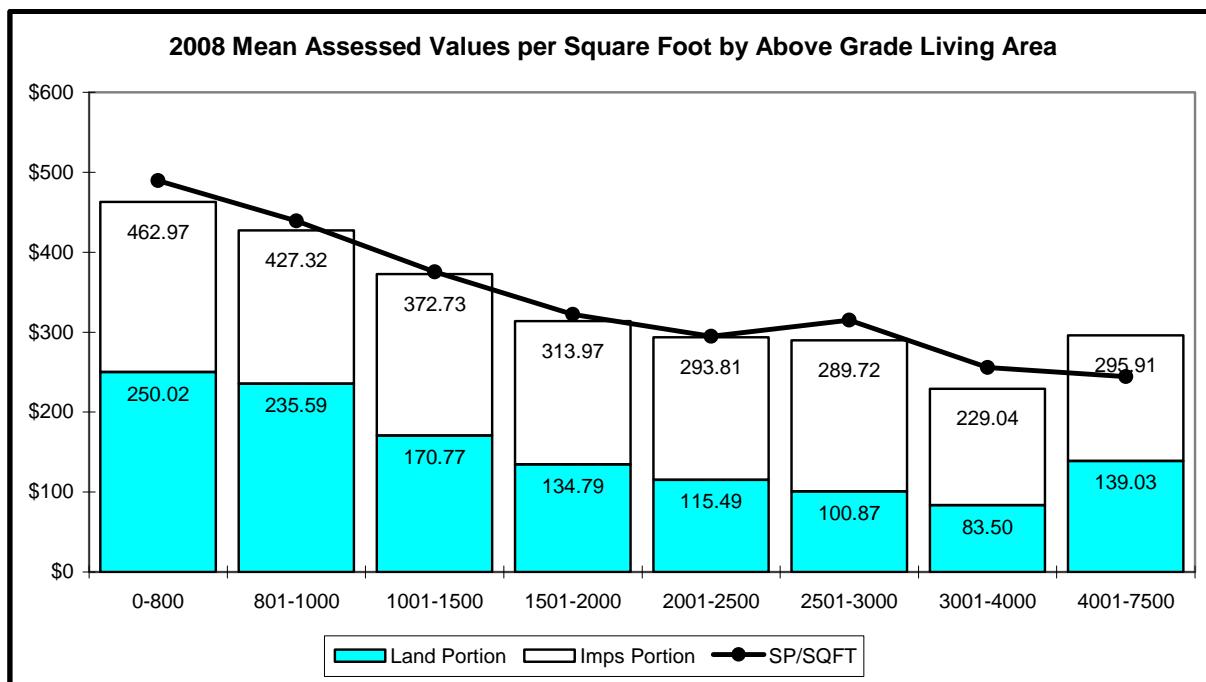
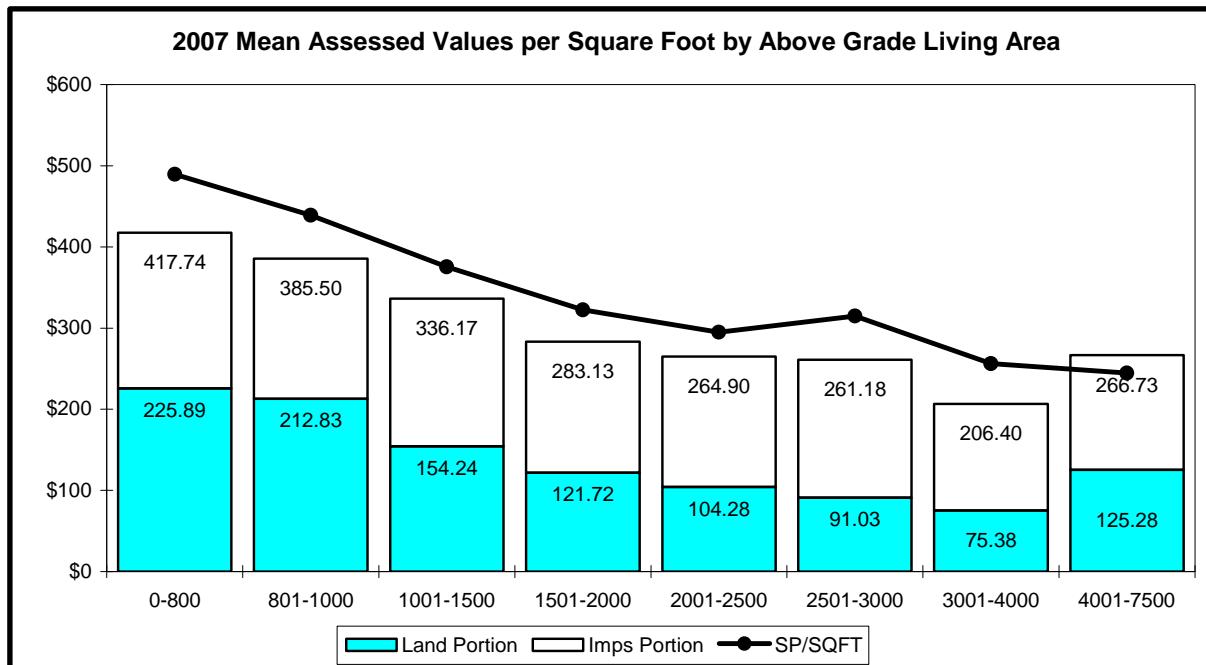
The sales sample frequency distribution follows the population distribution very closely with regard to Building Grade. This distribution is ideal for both accurate analysis and appraisals.

**Comparison of 2007 and 2008 Per Square Foot Values  
By Year Built / Renovated**



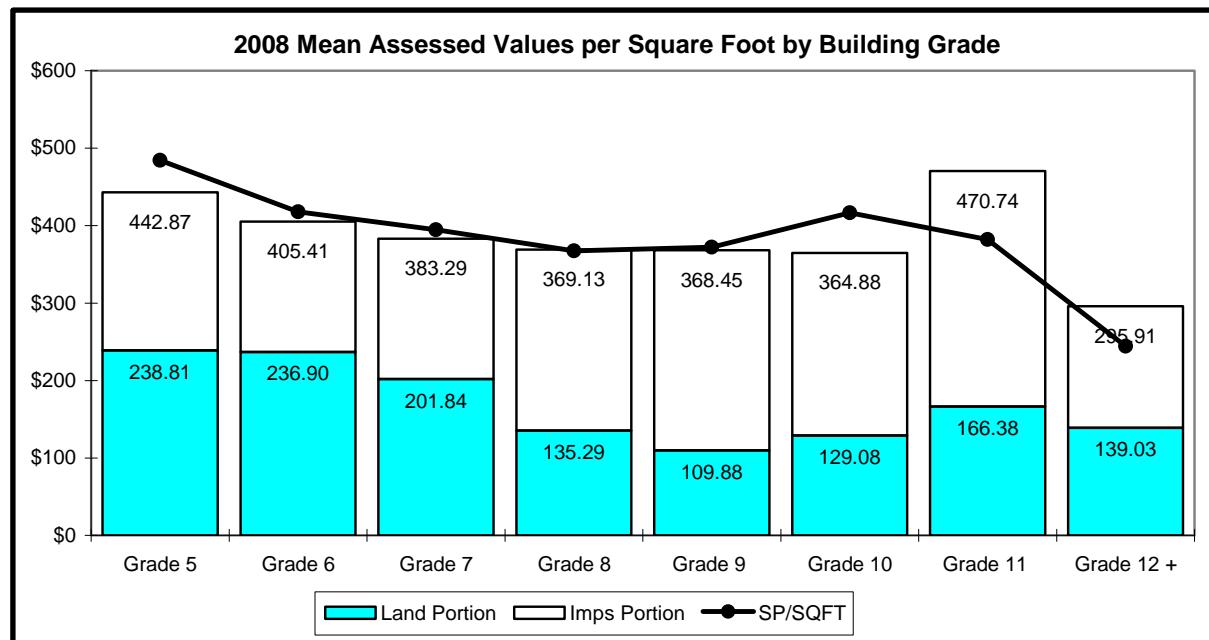
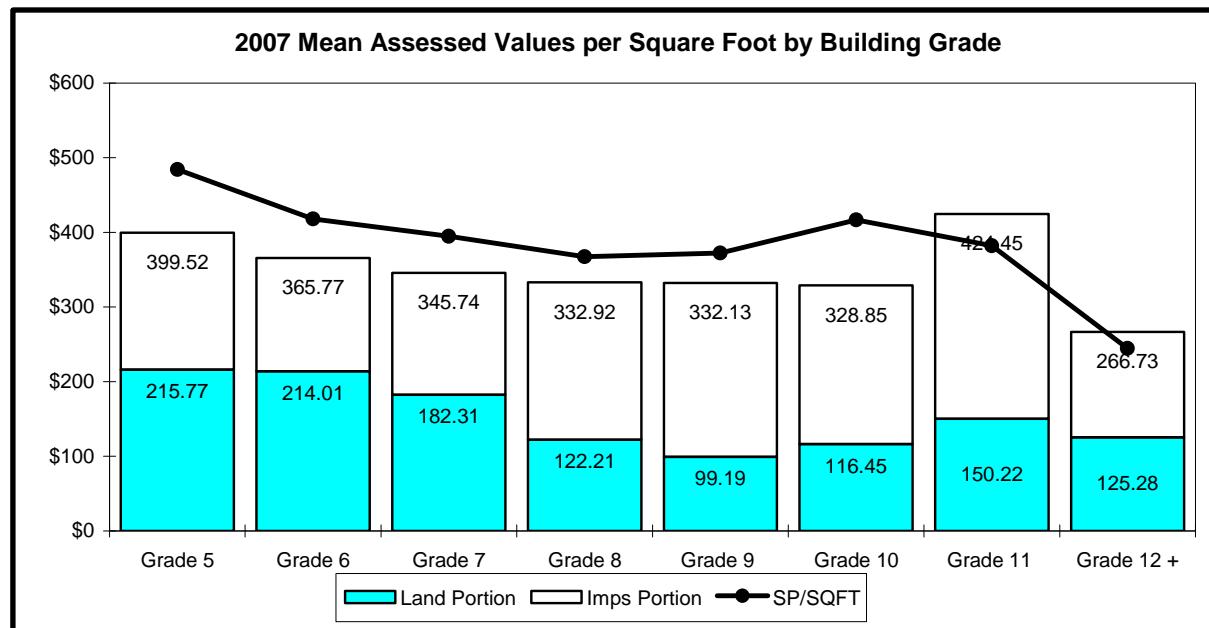
These charts clearly show an improvement in assessment level and uniformity by Year Built/Renovated as a result of applying the 2008 recommended values. The values shown in the improvements portion of the chart represent the value for land and improvements.

**Comparison of 2007 and 2008 Per Square Foot Values  
By Above Grade Living Area**

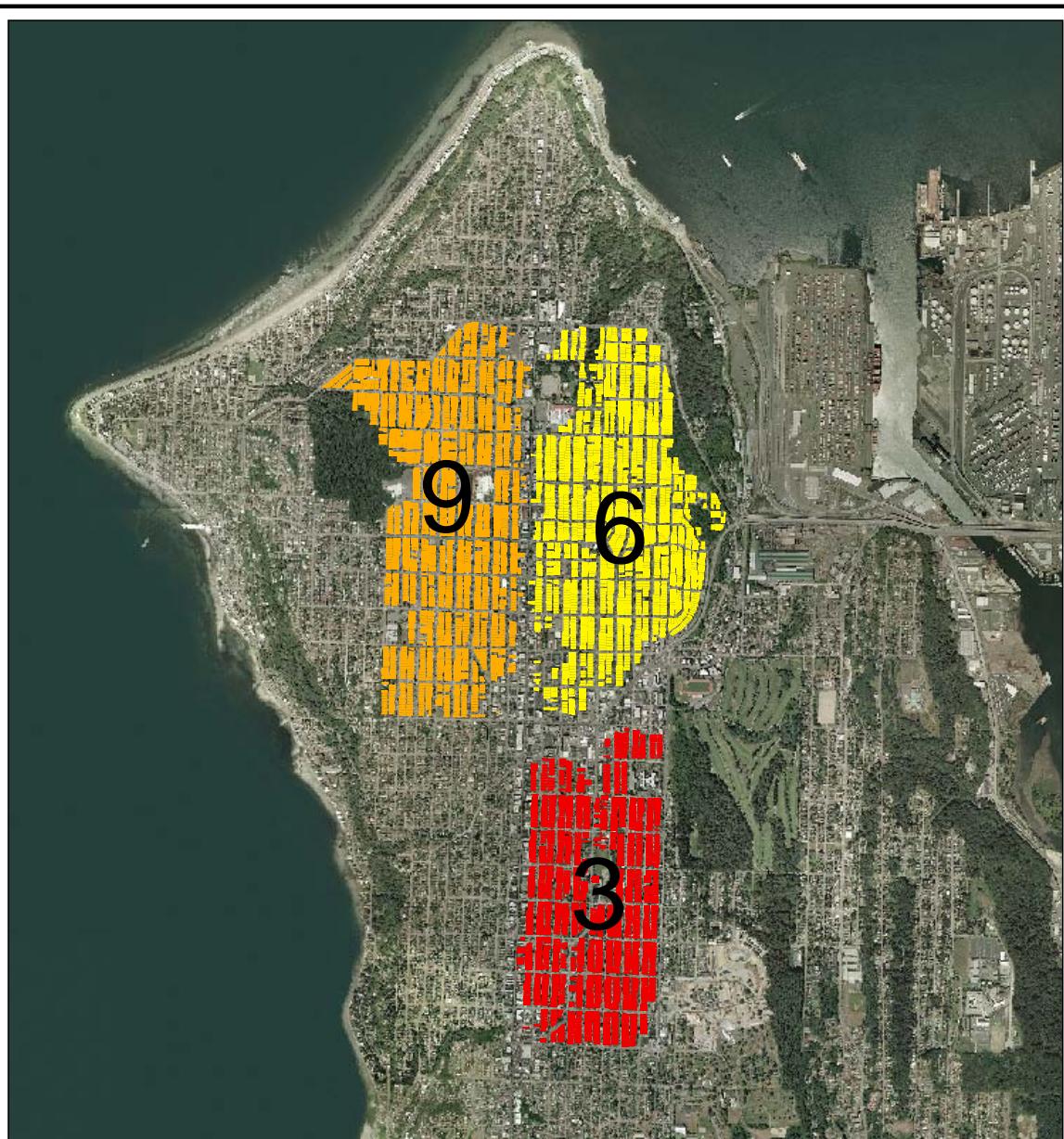


These charts clearly show an improvement in assessment level and uniformity by Above Grade Living Area as a result of applying the 2008 recommended values. The values shown in the improvements portion of the chart represent the value for land and improvements.

***Comparison of 2007 and 2008 Per Square Foot Values  
By Building Grade***



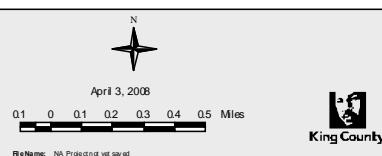
These charts clearly show an improvement in assessment level and uniformity by Building Grade as a result of applying the 2008 recommended values. The values shown in the improvements portion of the chart represent the value for land and improvements.



## Area 48

### Subareas

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#### Legend

| Area 48 80403.shp |
|-------------------|
| 3                 |
| 6                 |
| 9                 |

## **Annual Update Process**

***Effective Date of Appraisal: January 1, 2008***

***Date of Appraisal Report: Month 04 Day 04, Year 2008***

### ***King County Revaluation Cycle***

King County's revaluation plan as approved by the Washington State Department of Revenue is an annual revaluation cycle with physical inspection of all properties at least once every six years. Physical inspection of properties meets the requirements of RCW 84.41.041 and WAC 458-07-015. During the interval between each physical inspection, the annual revaluation cycle requires the valuation of property be adjusted to current true and fair value based on appropriate statistical data. Annually, approximately one-sixth of all residential properties are physically inspected and appraised with new land and total property valuation models calibrated and specified using multiple regression analysis. These appraised values are the basis for the annual updating of the remaining five-sixths.

### ***Data Utilized***

Available sales closed from 1/1/2005 through 12/31/2007 were considered in this analysis. The sales and population data were extracted from the King County Assessor's residential database.

### ***Sales Screening for Improved Parcel Analysis***

Improved residential sales removal occurred for parcels meeting the following criteria:

1. Vacant parcels
2. Mobile home parcels
3. Multi-parcel or multi-building sales
4. New construction where less than a 100% complete house was assessed for 2007
5. Existing residences where the data for 2007 is significantly different than the data for 2008 due to remodeling
6. Parcels with improvements value, but no building characteristics
7. Others as identified in the sales deleted list

See the attached *Improved Sales Used in this Annual Update Analysis* and *Improved Sales Removed from this Annual Update Analysis* at the end of this report for more detailed information.

### ***Land Update***

Based on the 10 usable land sales available in the area, and their 2007 Assessment Year assessed values, and supplemented by the value increase in sales of improved parcels, an overall market adjustment was derived. This resulted in an overall 11.00% increase in land assessments in the area for the 2008 Assessment Year. The formula is:

$$2008 \text{ Land Value} = 2007 \text{ Land Value} \times 1.11, \text{ with the result rounded down to the next \$1,000.}$$

### ***Improved Parcel Update***

The analysis for this area consisted of a general review of applicable characteristics such as grade, age, condition, stories, living areas, views, waterfront, subarea and lot size. Upon completion of the review, an overall market adjustment was determined.

With the exception of real property mobile home parcels & parcels with “accessory only” improvements, the total assessed values on all improved parcels were based on the analysis of the 1115 useable residential sales in the area.

The chosen adjustment model was developed using an overall market adjustment approach. The 2007 assessment ratio (Assessed Value divided by Sale Price) was the dependent variable.

The analysis results showed that an overall market adjustment applied to the population would improve assessment levels and maintain equalization.

The derived adjustment formula is:

$$2008 \text{ Total Value} = 2007 \text{ Total Value} * 1.11$$

The resulting total value is rounded down to the next \$1,000, *then*:

$$2008 \text{ Improvements Value} = 2008 \text{ Total Value} \text{ minus } 2008 \text{ Land Value}$$

An explanatory adjustment table is included in this report.

### ***Improved Parcel Update (continued)***

Other:

- \*If multiple houses exist on a parcel, the Improvement % Change indicated by the sales sample is used to arrive at new total value (2008 Land Value + Previous Improvement Value \* 1.11)
- \*If a house and mobile home exist, the formula derived from the house is used to arrive at new total value.
- \*If “accessory improvements only”, the Improvement % Change as indicated by the sales sample is used to arrive at a new total value. (2008 Land Value + Previous Improvement Value \* 1.11).
- \*If vacant parcels (no improvement value) only the land adjustment applies.
- \*If land or improvement values are \$25,000 or less, there is no change from previous value. (Previous Land value \* 1.00 Or Previous Improvement value \* 1.00)
- \*If a parcel is coded “non-perc” (sewer system=3), there is no change from previous land value.
- \*If a parcel is coded sewer system public restricted, or water district private restricted, or water district public restricted, there is no change from previous land value.
- \*If an improvement is coded “% net condition” or is in “poor” condition, there is no change from previous improvement value (only the land adjustment applies).
- \* Any properties excluded from the annual up-date process are noted in RealProperty.

### ***Mobile Home Update***

There were not enough mobile home sales for a separate analysis. Mobile home parcels will be valued using the Improvement % Change indicated by the sales sample. The resulting total value is calculated as follows:

2008 Total Value = 2008 Land Value + Previous Improvement Value \* 1.11, with results rounded down to the next \$1,000

### ***Model Validation***

Ratio studies of assessments before and after this annual update are included later in this report. “Before and after” comparison graphs appear earlier in this report.

## **Area 48 Annual Update Model Adjustments**

**2008 Total Value = 2007 Total Value + Overall +/- Characteristic Adjustments as Apply Below**

Due to rounding of the coefficient values used to develop the percentages and further rounding of the percentages in this table, the results you will obtain are an approximation of adjustment achieved in production.

### **Overall**

11.00%

#### **Comments**

100% of the population of 1 to 3 Unit Residences in the area are adjusted by the overall alone.

## Area 48 Annual Update Ratio Confidence Intervals

These tables represent the percentage changes for specific characteristics.

A 2008 LOWER 95% C.L. greater than the overall weighted mean indicates that assessment levels may be relatively high. A 2008 UPPER 95% C.L. less than the overall weighted mean indicates that assessment levels may be relatively low. The overall 2008 weighted mean is 0.979.

The confidence interval for the arithmetic mean is used as an estimate for the weighted mean.

It is difficult to draw valid conclusions when the sales count is low.

| Bldg Grade                   | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
|------------------------------|-------|--------------------|--------------------|----------------|---------------------|---------------------|
| 4                            | 1     | 0.676              | 0.749              | 10.8%          | N/A                 | N/A                 |
| 5                            | 19    | 0.834              | 0.925              | 10.9%          | 0.850               | 1.001               |
| 6                            | 174   | 0.875              | 0.970              | 10.8%          | 0.948               | 0.992               |
| 7                            | 602   | 0.875              | 0.970              | 10.8%          | 0.957               | 0.982               |
| 8                            | 247   | 0.904              | 1.003              | 10.9%          | 0.983               | 1.022               |
| 9                            | 65    | 0.891              | 0.988              | 10.9%          | 0.950               | 1.026               |
| 10                           | 5     | 0.789              | 0.875              | 11.0%          | 0.785               | 0.966               |
| 11                           | 1     | 1.111              | 1.232              | 10.9%          | N/A                 | N/A                 |
| 12                           | 1     | 1.091              | 1.211              | 10.9%          | N/A                 | N/A                 |
| Year Built or Year Renovated | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 1900-1910                    | 57    | 0.874              | 0.968              | 10.9%          | 0.924               | 1.013               |
| 1911-1920                    | 157   | 0.874              | 0.969              | 10.8%          | 0.942               | 0.996               |
| 1921-1930                    | 173   | 0.888              | 0.984              | 10.9%          | 0.961               | 1.007               |
| 1931-1940                    | 62    | 0.874              | 0.969              | 10.9%          | 0.938               | 1.000               |
| 1941-1950                    | 216   | 0.860              | 0.953              | 10.8%          | 0.932               | 0.974               |
| 1951-1960                    | 90    | 0.866              | 0.960              | 10.9%          | 0.922               | 0.998               |
| 1961-1970                    | 13    | 0.912              | 1.011              | 10.8%          | 0.913               | 1.108               |
| 1971-1980                    | 24    | 0.895              | 0.992              | 10.9%          | 0.905               | 1.080               |
| 1981-1990                    | 27    | 0.943              | 1.046              | 10.9%          | 0.985               | 1.106               |
| 1991-2000                    | 39    | 0.870              | 0.964              | 10.9%          | 0.921               | 1.007               |
| >2000                        | 257   | 0.906              | 1.004              | 10.9%          | 0.987               | 1.021               |
| Condition                    | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| Poor                         | 1     | 0.993              | 1.100              | 10.8%          | N/A                 | N/A                 |
| Fair                         | 9     | 0.848              | 0.939              | 10.8%          | 0.786               | 1.093               |
| Average                      | 631   | 0.876              | 0.971              | 10.9%          | 0.959               | 0.983               |
| Good                         | 404   | 0.883              | 0.979              | 10.9%          | 0.964               | 0.994               |
| Very Good                    | 70    | 0.935              | 1.037              | 10.9%          | 0.991               | 1.083               |

## Area 48 Annual Update Ratio Confidence Intervals

These tables represent the percentage changes for specific characteristics.

A 2008 LOWER 95% C.L. greater than the overall weighted mean indicates that assessment levels may be relatively high. A 2008 UPPER 95% C.L. less than the overall weighted mean indicates that assessment levels may be relatively low. The overall 2008 weighted mean is 0.979.

The confidence interval for the arithmetic mean is used as an estimate for the weighted mean.

It is difficult to draw valid conclusions when the sales count is low.

| Stories                 | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
|-------------------------|-------|--------------------|--------------------|----------------|---------------------|---------------------|
| 1                       | 599   | 0.874              | 0.969              | 10.9%          | 0.956               | 0.982               |
| 1.5                     | 203   | 0.870              | 0.964              | 10.9%          | 0.943               | 0.985               |
| 2                       | 272   | 0.901              | 0.999              | 10.9%          | 0.982               | 1.016               |
| 2.5                     | 4     | 0.885              | 0.982              | 11.0%          | 0.682               | 1.282               |
| 3                       | 37    | 0.952              | 1.056              | 10.9%          | 1.012               | 1.099               |
| Above Grade Living Area | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| <801                    | 129   | 0.854              | 0.946              | 10.9%          | 0.920               | 0.973               |
| 0801-1000               | 278   | 0.876              | 0.972              | 10.9%          | 0.954               | 0.990               |
| 1001-1500               | 489   | 0.894              | 0.991              | 10.9%          | 0.977               | 1.004               |
| 1501-2000               | 146   | 0.881              | 0.977              | 10.9%          | 0.947               | 1.006               |
| 2001-2500               | 49    | 0.898              | 0.996              | 10.9%          | 0.947               | 1.045               |
| 2501-3000               | 21    | 0.829              | 0.919              | 10.9%          | 0.874               | 0.965               |
| 3001-4000               | 2     | 0.807              | 0.896              | 11.0%          | -1.067              | 2.858               |
| >5000                   | 1     | 1.091              | 1.211              | 10.9%          | N/A                 | N/A                 |
| View Y/N                | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| Y                       | 267   | 0.876              | 0.971              | 10.9%          | 0.950               | 0.992               |
| N                       | 848   | 0.885              | 0.981              | 10.9%          | 0.971               | 0.992               |
| Wft Y/N                 | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| N                       | 1115  | 0.883              | 0.979              | 10.9%          | 0.970               | 0.988               |
| Sub                     | Count | 2007 Weighted Mean | 2008 Weighted Mean | Percent Change | 2008 Lower 95% C.L. | 2008 Upper 95% C.L. |
| 3                       | 322   | 0.883              | 0.979              | 10.9%          | 0.962               | 0.996               |
| 6                       | 421   | 0.886              | 0.983              | 10.9%          | 0.967               | 0.998               |
| 9                       | 372   | 0.878              | 0.973              | 10.9%          | 0.957               | 0.988               |

## **Area 48 Annual Update Ratio Confidence Intervals**

These tables represent the percentage changes for specific characteristics.

A 2008 LOWER 95% C.L. greater than the overall weighted mean indicates that assessment levels may be relatively high. A 2008 UPPER 95% C.L. less than the overall weighted mean indicates that assessment levels may be relatively low. The overall 2008 weighted mean is 0.979.

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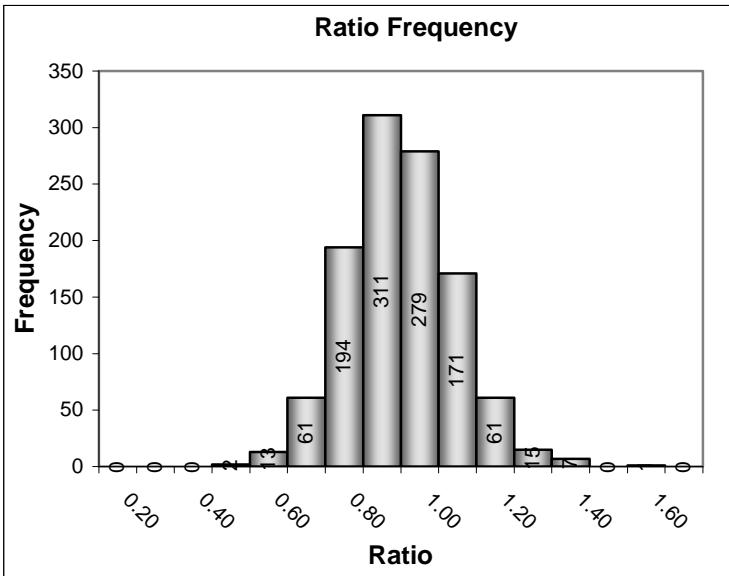
It is difficult to draw valid conclusions when the sales count is low.

| Lot Size    | Count | 2007<br>Weighted<br>Mean | 2008<br>Weighted<br>Mean | Percent<br>Change | 2008 Lower<br>95% C.L. | 2008 Upper<br>95% C.L. |
|-------------|-------|--------------------------|--------------------------|-------------------|------------------------|------------------------|
| <3000       | 235   | 0.912                    | 1.012                    | 10.9%             | 0.993                  | 1.030                  |
| 03000-05000 | 374   | 0.870                    | 0.964                    | 10.9%             | 0.948                  | 0.980                  |
| 05001-08000 | 477   | 0.878                    | 0.973                    | 10.9%             | 0.959                  | 0.988                  |
| 08001-12000 | 27    | 0.921                    | 1.021                    | 10.9%             | 0.946                  | 1.096                  |
| 12001-16000 | 2     | 0.936                    | 1.039                    | 11.0%             | -1.168                 | 3.246                  |

# Annual Update Ratio Study Report (Before)

## 2007 Assessments

|   |                                 |  |   |
|---|---------------------------------|--|---|
| <b>District/Team:</b><br>WC / Team - 3            | <b>Lien Date:</b><br>01/01/2007 | <b>Date of Report:</b><br>4/2/2008                     | <b>Sales Dates:</b><br>1/2005 - 12/2007 |
| <b>Area</b><br><b>48/North Central W. Seattle</b> | <b>Appr ID:</b><br>RPIE         | <b>Property Type:</b><br><b>1 to 3 Unit Residences</b> | <b>Adjusted for time?:</b><br><b>No</b> |
| <b>SAMPLE STATISTICS</b>                          |                                 |  |   |
| <b>Sample size (n)</b>                            | 1115                            |  |   |
| <b>Mean Assessed Value</b>                        | 403,300                         |  |   |
| <b>Mean Sales Price</b>                           | 456,900                         |  |   |
| <b>Standard Deviation AV</b>                      | 109,511                         |  |   |
| <b>Standard Deviation SP</b>                      | 136,456                         |  |   |
| <b>ASSESSMENT LEVEL</b>                           |                                 |  |   |
| <b>Arithmetic Mean Ratio</b>                      | 0.900                           |  |   |
| <b>Median Ratio</b>                               | 0.893                           |  |   |
| <b>Weighted Mean Ratio</b>                        | 0.883                           |  |   |
| <b>UNIFORMITY</b>                                 |                                 |  |   |
| <b>Lowest ratio</b>                               | 0.466                           |  |   |
| <b>Highest ratio:</b>                             | 1.521                           |  |   |
| <b>Coefficient of Dispersion</b>                  | 12.45%                          |  |   |
| <b>Standard Deviation</b>                         | 0.141                           |  |   |
| <b>Coefficient of Variation</b>                   | 15.70%                          |  |   |
| <b>Price Related Differential (PRD)</b>           | 1.019                           |  |   |
| <b>RELIABILITY</b>                                |                                 |  |   |
| <b>95% Confidence: Median</b>                     |                                 |  |   |
| Lower limit                                       | 0.883                           |  |   |
| Upper limit                                       | 0.902                           |  |   |
| <b>95% Confidence: Mean</b>                       |                                 |  |   |
| Lower limit                                       | 0.891                           |  |   |
| Upper limit                                       | 0.908                           |  |   |
| <b>SAMPLE SIZE EVALUATION</b>                     |                                 |  |   |
| <b>N (population size)</b>                        | 5362                            |  |   |
| <b>B (acceptable error - in decimal)</b>          | 0.05                            |  |   |
| <b>S (estimated from this sample)</b>             | 0.141                           |  |   |
| <b>Recommended minimum:</b>                       | 32                              |  |   |
| <b>Actual sample size:</b>                        | 1115                            |  |   |
| <b>Conclusion:</b>                                | OK                              |  |   |
| <b>NORMALITY</b>                                  |                                 |  |   |
| <b>Binomial Test</b>                              |                                 |  |   |
| # ratios below mean:                              | 579                             |  |   |
| # ratios above mean:                              | 536                             |  |   |
| Z:  | 1.288                           |  |   |
| <b>Conclusion:</b>                                | Normal*                         |  |   |
| <b>*i.e. no evidence of non-normality</b>         |                                 |  |   |



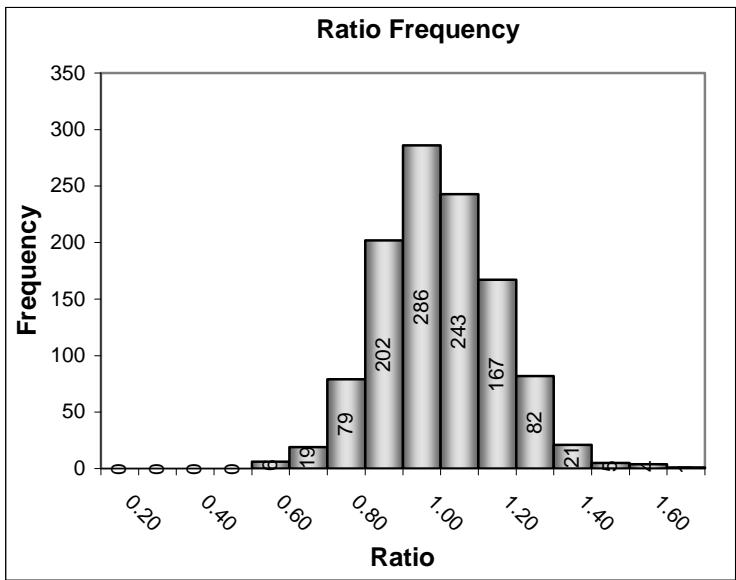
### COMMENTS:

1 to 3 Unit Residences throughout Area 48

# Annual Update Ratio Study Report (After)

## 2008 Assessments

|   |                                 |  |   |
|---|---------------------------------|--|---|
| <b>District/Team:</b><br>WC / Team - 3            | <b>Lien Date:</b><br>01/01/2008 | <b>Date of Report:</b><br>4/2/2008                     | <b>Sales Dates:</b><br>1/2005 - 12/2007 |
| <b>Area</b><br><b>48/North Central W. Seattle</b> | <b>Appr ID:</b><br>RPIE         | <b>Property Type:</b><br><b>1 to 3 Unit Residences</b> | <b>Adjusted for time?:</b><br><b>No</b> |
| <b>SAMPLE STATISTICS</b>                          |                                 |  |   |
| <b>Sample size (n)</b>                            | 1115                            |  |   |
| <b>Mean Assessed Value</b>                        | 447,200                         |  |   |
| <b>Mean Sales Price</b>                           | 456,900                         |  |   |
| <b>Standard Deviation AV</b>                      | 121,558                         |  |   |
| <b>Standard Deviation SP</b>                      | 136,456                         |  |   |
| <b>ASSESSMENT LEVEL</b>                           |                                 |  |   |
| <b>Arithmetic Mean Ratio</b>                      | 0.998                           |  |   |
| <b>Median Ratio</b>                               | 0.990                           |  |   |
| <b>Weighted Mean Ratio</b>                        | 0.979                           |  |   |
| <b>UNIFORMITY</b>                                 |                                 |  |   |
| <b>Lowest ratio</b>                               | 0.517                           |  |   |
| <b>Highest ratio:</b>                             | 1.687                           |  |   |
| <b>Coefficient of Dispersion</b>                  | 12.45%                          |  |   |
| <b>Standard Deviation</b>                         | 0.157                           |  |   |
| <b>Coefficient of Variation</b>                   | 15.70%                          |  |   |
| <b>Price Related Differential (PRD)</b>           | 1.019                           |  |   |
| <b>RELIABILITY</b>                                |                                 |  |   |
| <b>95% Confidence: Median</b>                     |                                 |  |   |
| Lower limit                                       | 0.979                           |  |   |
| Upper limit                                       | 1.000                           |  |   |
| <b>95% Confidence: Mean</b>                       |                                 |  |   |
| Lower limit                                       | 0.988                           |  |   |
| Upper limit                                       | 1.007                           |  |   |
| <b>SAMPLE SIZE EVALUATION</b>                     |                                 |  |   |
| <b>N (population size)</b>                        | 5362                            |  |   |
| <b>B (acceptable error - in decimal)</b>          | 0.05                            |  |   |
| <b>S (estimated from this sample)</b>             | 0.157                           |  |   |
| <b>Recommended minimum:</b>                       | 39                              |  |   |
| <b>Actual sample size:</b>                        | 1115                            |  |   |
| <b>Conclusion:</b>                                | OK                              |  |   |
| <b>NORMALITY</b>                                  |                                 |  |   |
| <b>Binomial Test</b>                              |                                 |  |   |
| # ratios below mean:                              | 582                             |  |   |
| # ratios above mean:                              | 533                             |  |   |
| Z:  | 1.467                           |  |   |
| <b>Conclusion:</b>                                | Normal*                         |  |   |
| <b>*i.e. no evidence of non-normality</b>         |                                 |  |   |



### COMMENTS:

1 to 3 Unit Residences throughout Area 48

Assessment level has been improved by application of the recommended values.

## **Glossary for Improved Sales**

### ***Condition: Relative to Age and Grade***

|              |   |
|--------------|---|
| 1= Poor      | Many repairs needed. Showing serious deterioration  |
| 2= Fair      | Some repairs needed immediately. Much deferred maintenance.   |
| 3= Average   | Depending upon age of improvement; normal amount of upkeep for the age of the home.                             |
| 4= Good      | Condition above the norm for the age of the home. Indicates extra attention and care has been taken to maintain |
| 5= Very Good | Excellent maintenance and updating on home. Not a total renovation.   |

### ***Residential Building Grades***

|              |  |
|--------------|--|
| Grades 1 - 3 | Falls short of minimum building standards. Normally cabin or inferior structure.   |
| Grade 4      | Generally older low quality construction. Does not meet code.  |
| Grade 5      | Lower construction costs and workmanship. Small, simple design.  |
| Grade 6      | Lowest grade currently meeting building codes. Low quality materials, simple designs.  |
| Grade 7      | Average grade of construction and design. Commonly seen in plats and older subdivisions.   |
| Grade 8      | Just above average in construction and design. Usually better materials in both the exterior and interior finishes.  |
| Grade 9      | Better architectural design, with extra exterior and interior design and quality.  |
| Grade 10     | Homes of this quality generally have high quality features. Finish work is better, and more design quality is seen in the floor plans and larger square footage. |
| Grade 11     | Custom design and higher quality finish work, with added amenities of solid woods, bathroom fixtures and more luxurious options.                                 |
| Grade 12     | Custom design and excellent builders. All materials are of the highest quality and all conveniences are present.   |
| Grade 13     | Generally custom designed and built. Approaching the Mansion level. Large amount of highest quality cabinet work, wood trim and marble; large entries.           |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 006600       | 0015         | 8/29/07          | \$437,000         | 790                       | 120                  | 7                | 1944                  | 4           | 6250            | N           | N                  | 5907 37TH AVE SW         |
| 003             | 006600       | 0025         | 7/30/07          | \$453,000         | 660                       | 400                  | 7                | 1925                  | 3           | 6300            | N           | N                  | 5915 37TH AVE SW         |
| 003             | 006600       | 0055         | 4/24/06          | \$403,000         | 790                       | 120                  | 7                | 1944                  | 3           | 6350            | N           | N                  | 5947 37TH AVE SW         |
| 003             | 006600       | 0095         | 4/15/05          | \$289,950         | 790                       | 80                   | 7                | 1943                  | 3           | 6550            | N           | N                  | 5930 38TH AVE SW         |
| 003             | 006600       | 0120         | 6/20/06          | \$429,000         | 1150                      | 150                  | 7                | 1991                  | 3           | 6550            | N           | N                  | 5904 38TH AVE SW         |
| 003             | 006600       | 0140         | 3/25/05          | \$329,000         | 1480                      | 0                    | 6                | 1925                  | 3           | 6550            | N           | N                  | 5911 38TH AVE SW         |
| 003             | 006600       | 0165         | 11/7/05          | \$310,000         | 640                       | 0                    | 6                | 1918                  | 3           | 6550            | N           | N                  | 5937 38TH AVE SW         |
| 003             | 006600       | 0165         | 9/8/05           | \$289,950         | 640                       | 0                    | 6                | 1918                  | 3           | 6550            | N           | N                  | 5937 38TH AVE SW         |
| 003             | 006600       | 0175         | 3/23/06          | \$391,000         | 1850                      | 0                    | 7                | 1985                  | 3           | 6550            | N           | N                  | 5947 38TH AVE SW         |
| 003             | 006600       | 0190         | 8/29/05          | \$342,000         | 1000                      | 450                  | 7                | 1949                  | 4           | 6110            | N           | N                  | 5956 39TH AVE SW         |
| 003             | 006600       | 0280         | 2/7/06           | \$282,000         | 1810                      | 0                    | 7                | 1950                  | 3           | 6550            | N           | N                  | 6031 38TH AVE SW         |
| 003             | 006600       | 0315         | 10/24/07         | \$439,500         | 830                       | 0                    | 6                | 1920                  | 4           | 6700            | N           | N                  | 6052 39TH AVE SW         |
| 003             | 006600       | 0365         | 3/21/05          | \$377,000         | 1050                      | 440                  | 7                | 1955                  | 3           | 6812            | N           | N                  | 6002 39TH AVE SW         |
| 003             | 006600       | 0410         | 2/21/07          | \$515,000         | 1090                      | 100                  | 7                | 1944                  | 3           | 6500            | N           | N                  | 6041 37TH AVE SW         |
| 003             | 006600       | 0450         | 3/1/07           | \$389,950         | 770                       | 600                  | 5                | 1914                  | 3           | 6550            | N           | N                  | 6036 38TH AVE SW         |
| 003             | 006600       | 0450         | 7/25/05          | \$320,000         | 770                       | 600                  | 5                | 1914                  | 3           | 6550            | N           | N                  | 6036 38TH AVE SW         |
| 003             | 006600       | 0485         | 2/27/06          | \$290,000         | 750                       | 300                  | 6                | 1918                  | 3           | 6419            | N           | N                  | 3717 SW RAYMOND ST       |
| 003             | 082600       | 0190         | 6/1/06           | \$360,000         | 980                       | 540                  | 7                | 1952                  | 3           | 2512            | Y           | N                  | 6328 42ND AVE SW         |
| 003             | 082600       | 0191         | 6/19/06          | \$389,000         | 1154                      | 261                  | 7                | 2006                  | 3           | 1241            | N           | N                  | 6330 A 42ND AVE SW       |
| 003             | 082600       | 0192         | 6/1/06           | \$386,000         | 1154                      | 261                  | 7                | 2006                  | 3           | 1246            | N           | N                  | 6330 B 42ND AVE SW       |
| 003             | 082600       | 0245         | 8/15/05          | \$310,000         | 930                       | 0                    | 7                | 1914                  | 4           | 4766            | N           | N                  | 6337 41ST AVE SW         |
| 003             | 082600       | 0265         | 12/18/07         | \$425,000         | 950                       | 360                  | 7                | 1953                  | 3           | 4800            | N           | N                  | 6321 41ST AVE SW         |
| 003             | 082600       | 0305         | 1/9/07           | \$500,000         | 950                       | 180                  | 7                | 1947                  | 4           | 7500            | N           | N                  | 6308 41ST AVE SW         |
| 003             | 082600       | 0315         | 5/3/07           | \$409,950         | 1320                      | 0                    | 6                | 1980                  | 3           | 5000            | N           | N                  | 6318 41ST AVE SW         |
| 003             | 082600       | 0370         | 10/29/05         | \$275,000         | 460                       | 0                    | 5                | 1919                  | 3           | 5400            | N           | N                  | 6357 40TH AVE SW         |
| 003             | 082600       | 0425         | 3/9/07           | \$420,000         | 740                       | 0                    | 6                | 1944                  | 4           | 5709            | N           | N                  | 6311 FAUNTLEROY WAY SW   |
| 003             | 082600       | 0447         | 7/23/07          | \$399,950         | 950                       | 270                  | 8                | 2007                  | 3           | 1520            | N           | N                  | 6306 A FAUNTLEROY WAY SW |
| 003             | 082600       | 0475         | 11/20/07         | \$420,000         | 1340                      | 0                    | 7                | 1918                  | 4           | 4800            | Y           | N                  | 6324 40TH AVE SW         |
| 003             | 082600       | 0530         | 11/16/07         | \$459,000         | 1100                      | 450                  | 7                | 1953                  | 4           | 4800            | Y           | N                  | 6353 39TH AVE SW         |
| 003             | 082600       | 0540         | 4/20/07          | \$599,500         | 780                       | 300                  | 6                | 1919                  | 4           | 4800            | Y           | N                  | 6345 39TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 003             | 082600       | 0550         | 11/23/07         | \$665,000         | 1420                      | 0                    | 9                | 1929                  | 4           | 4800            | Y           | N                  | 6337 39TH AVE SW     |
| 003             | 082600       | 0570         | 11/15/06         | \$495,000         | 800                       | 0                    | 7                | 1943                  | 3           | 5760            | Y           | N                  | 6321 39TH AVE SW     |
| 003             | 105300       | 0015         | 1/9/06           | \$294,500         | 1040                      | 180                  | 7                | 1941                  | 3           | 4720            | N           | N                  | 5639 35TH AVE SW     |
| 003             | 105300       | 0020         | 1/9/07           | \$335,000         | 770                       | 0                    | 7                | 1931                  | 4           | 4720            | N           | N                  | 5643 35TH AVE SW     |
| 003             | 105300       | 0045         | 3/14/05          | \$600,000         | 960                       | 510                  | 7                | 1941                  | 5           | 4720            | Y           | N                  | 5650 36TH AVE SW     |
| 003             | 105300       | 0116         | 5/22/07          | \$550,000         | 1080                      | 480                  | 7                | 1960                  | 3           | 6300            | Y           | N                  | 5652 37TH AVE SW     |
| 003             | 129130       | 0009         | 9/27/05          | \$485,000         | 2160                      | 530                  | 8                | 2000                  | 3           | 5900            | N           | N                  | 5607 35TH AVE SW     |
| 003             | 129130       | 0020         | 5/24/06          | \$370,000         | 1240                      | 0                    | 7                | 1929                  | 4           | 4720            | N           | N                  | 5617 35TH AVE SW     |
| 003             | 129130       | 0025         | 4/15/05          | \$330,000         | 1220                      | 0                    | 7                | 1928                  | 5           | 4720            | N           | N                  | 5621 35TH AVE SW     |
| 003             | 129730       | 0005         | 5/17/07          | \$470,000         | 1170                      | 420                  | 7                | 1918                  | 3           | 6000            | N           | N                  | 5003 40TH AVE SW     |
| 003             | 129730       | 0070         | 1/18/07          | \$508,000         | 1770                      | 0                    | 7                | 1912                  | 3           | 6250            | Y           | N                  | 5052 41ST AVE SW     |
| 003             | 129730       | 0210         | 11/15/06         | \$585,000         | 1220                      | 700                  | 8                | 2000                  | 3           | 6250            | Y           | N                  | 5047 42ND AVE SW     |
| 003             | 139280       | 0005         | 9/21/07          | \$465,000         | 1050                      | 600                  | 7                | 1940                  | 4           | 6784            | Y           | N                  | 3520 SW RAYMOND ST   |
| 003             | 139280       | 0025         | 7/25/06          | \$496,560         | 980                       | 180                  | 7                | 1940                  | 3           | 6400            | Y           | N                  | 5936 36TH AVE SW     |
| 003             | 139280       | 0035         | 8/15/07          | \$500,000         | 1060                      | 180                  | 7                | 1938                  | 4           | 6400            | Y           | N                  | 5926 36TH AVE SW     |
| 003             | 139330       | 0010         | 4/11/07          | \$386,000         | 860                       | 0                    | 7                | 1939                  | 3           | 5650            | Y           | N                  | 5907 35TH AVE SW     |
| 003             | 139330       | 0015         | 6/6/05           | \$325,500         | 810                       | 120                  | 7                | 1943                  | 3           | 5650            | Y           | N                  | 5911 35TH AVE SW     |
| 003             | 139330       | 0035         | 12/9/05          | \$310,000         | 1120                      | 0                    | 7                | 1942                  | 4           | 8475            | Y           | N                  | 5935 35TH AVE SW     |
| 003             | 139380       | 0020         | 12/14/05         | \$310,000         | 810                       | 0                    | 7                | 1939                  | 3           | 6400            | N           | N                  | 6040 36TH AVE SW     |
| 003             | 139380       | 0030         | 8/30/05          | \$405,500         | 880                       | 120                  | 7                | 1940                  | 4           | 6400            | N           | N                  | 6030 36TH AVE SW     |
| 003             | 139380       | 0035         | 11/27/07         | \$405,000         | 900                       | 120                  | 7                | 1940                  | 4           | 6400            | N           | N                  | 6026 36TH AVE SW     |
| 003             | 139380       | 0050         | 9/22/05          | \$390,000         | 1120                      | 0                    | 7                | 1940                  | 3           | 6400            | Y           | N                  | 6010 36TH AVE SW     |
| 003             | 139430       | 0015         | 6/8/07           | \$410,000         | 790                       | 0                    | 7                | 1944                  | 4           | 6400            | N           | N                  | 5912 37TH AVE SW     |
| 003             | 139430       | 0020         | 7/13/07          | \$535,000         | 1430                      | 130                  | 7                | 1944                  | 4           | 6400            | N           | N                  | 5916 37TH AVE SW     |
| 003             | 139430       | 0040         | 10/29/07         | \$430,000         | 800                       | 0                    | 7                | 1942                  | 4           | 6400            | N           | N                  | 5936 37TH AVE SW     |
| 003             | 139430       | 0040         | 5/19/05          | \$333,950         | 800                       | 0                    | 7                | 1942                  | 4           | 6400            | N           | N                  | 5936 37TH AVE SW     |
| 003             | 172580       | 0015         | 9/13/06          | \$449,950         | 1060                      | 600                  | 7                | 1955                  | 3           | 6250            | Y           | N                  | 5236 37TH AVE SW     |
| 003             | 172580       | 0060         | 11/14/07         | \$419,950         | 870                       | 0                    | 7                | 1927                  | 4           | 3500            | N           | N                  | 5256 37TH AVE SW     |
| 003             | 172580       | 0095         | 6/13/05          | \$417,250         | 1340                      | 0                    | 7                | 1925                  | 4           | 6250            | Y           | N                  | 5245 36TH AVE SW     |
| 003             | 172580       | 0105         | 5/25/06          | \$554,000         | 1270                      | 0                    | 7                | 1925                  | 4           | 6250            | Y           | N                  | 5241 36TH AVE SW     |
| 003             | 172580       | 0105         | 8/12/05          | \$410,000         | 1270                      | 0                    | 7                | 1925                  | 4           | 6250            | Y           | N                  | 5241 36TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 172580       | 0135         | 8/1/06           | \$450,000         | 1340                      | 0                    | 7                | 1926                  | 4           | 6500            | N           | N                  | 5232 36TH AVE SW         |
| 003             | 172580       | 0145         | 7/24/06          | \$570,000         | 1160                      | 690                  | 7                | 1995                  | 4           | 6250            | N           | N                  | 5236 36TH AVE SW         |
| 003             | 172580       | 0155         | 10/9/07          | \$395,000         | 1340                      | 0                    | 7                | 1926                  | 4           | 6250            | N           | N                  | 5240 36TH AVE SW         |
| 003             | 172580       | 0165         | 5/29/07          | \$429,000         | 880                       | 220                  | 7                | 1925                  | 4           | 6250            | N           | N                  | 5246 36TH AVE SW         |
| 003             | 172580       | 0175         | 9/15/05          | \$485,000         | 1430                      | 0                    | 7                | 1928                  | 4           | 6250            | N           | N                  | 5252 36TH AVE SW         |
| 003             | 172580       | 0195         | 5/16/07          | \$409,000         | 900                       | 0                    | 6                | 1928                  | 3           | 3200            | N           | N                  | 3508 SW BRANDON ST       |
| 003             | 172580       | 0280         | 6/6/06           | \$338,000         | 1140                      | 0                    | 7                | 1926                  | 4           | 5720            | N           | N                  | 5233 35TH AVE SW         |
| 003             | 232403       | 9009         | 6/30/06          | \$425,000         | 1660                      | 0                    | 8                | 1983                  | 4           | 6731            | N           | N                  | 5249 37TH AVE SW         |
| 003             | 232403       | 9035         | 3/24/06          | \$483,000         | 1140                      | 780                  | 8                | 1948                  | 4           | 6500            | Y           | N                  | 5456 37TH AVE SW         |
| 003             | 232403       | 9036         | 6/1/07           | \$463,000         | 1380                      | 0                    | 7                | 1911                  | 5           | 5400            | N           | N                  | 5217 37TH AVE SW         |
| 003             | 232403       | 9060         | 6/4/07           | \$465,000         | 860                       | 0                    | 7                | 1922                  | 3           | 5400            | N           | N                  | 5227 37TH AVE SW         |
| 003             | 232403       | 9069         | 10/30/06         | \$519,950         | 1250                      | 0                    | 7                | 1943                  | 3           | 5650            | Y           | N                  | 5923 35TH AVE SW         |
| 003             | 232403       | 9076         | 6/29/05          | \$319,950         | 990                       | 0                    | 7                | 1941                  | 3           | 5650            | N           | N                  | 6023 35TH AVE SW         |
| 003             | 232403       | 9077         | 5/8/06           | \$290,000         | 930                       | 0                    | 7                | 1941                  | 4           | 5650            | N           | N                  | 6017 35TH AVE SW         |
| 003             | 232403       | 9079         | 6/21/07          | \$333,000         | 940                       | 0                    | 7                | 1941                  | 3           | 5650            | N           | N                  | 6007 35TH AVE SW         |
| 003             | 232403       | 9079         | 9/21/05          | \$321,000         | 940                       | 0                    | 7                | 1941                  | 3           | 5650            | N           | N                  | 6007 35TH AVE SW         |
| 003             | 232403       | 9095         | 6/15/06          | \$280,000         | 720                       | 0                    | 6                | 1943                  | 3           | 4383            | N           | N                  | 5016 FAUNTLEROY WAY SW   |
| 003             | 232403       | 9096         | 1/10/06          | \$267,000         | 710                       | 0                    | 7                | 1943                  | 3           | 4383            | N           | N                  | 5020 FAUNTLEROY WAY SW   |
| 003             | 232403       | 9104         | 6/12/06          | \$484,000         | 1050                      | 1050                 | 8                | 1950                  | 3           | 6400            | Y           | N                  | 5957 36TH AVE SW         |
| 003             | 232403       | 9108         | 8/22/06          | \$531,000         | 1250                      | 1000                 | 8                | 1957                  | 4           | 5000            | Y           | N                  | 3609 SW JUNEAU ST        |
| 003             | 232403       | 9110         | 11/13/06         | \$619,000         | 1140                      | 390                  | 8                | 1955                  | 4           | 6400            | Y           | N                  | 5927 36TH AVE SW         |
| 003             | 232403       | 9151         | 10/20/07         | \$420,000         | 930                       | 240                  | 7                | 1983                  | 3           | 6350            | N           | N                  | 5237 37TH AVE SW         |
| 003             | 232403       | 9158         | 5/15/07          | \$314,950         | 910                       | 0                    | 8                | 2007                  | 3           | 1540            | N           | N                  | 5442a FAUNTLEROY WAY SW  |
| 003             | 232403       | 9159         | 5/15/07          | \$314,950         | 910                       | 0                    | 8                | 2007                  | 3           | 1486            | N           | N                  | 5442b FAUNTLEROY WAY SW  |
| 003             | 234930       | 0025         | 2/23/05          | \$299,950         | 830                       | 830                  | 6                | 1944                  | 5           | 2827            | N           | N                  | 5620 FAUNTLEROY WAY SW   |
| 003             | 234930       | 0029         | 4/5/06           | \$369,900         | 1240                      | 260                  | 7                | 2005                  | 3           | 1829            | N           | N                  | 5622 B FAUNTLEROY WAY SW |
| 003             | 234930       | 0035         | 12/22/06         | \$315,000         | 720                       | 0                    | 5                | 1921                  | 3           | 4822            | N           | N                  | 5624 FAUNTLEROY WAY SW   |
| 003             | 234930       | 0040         | 12/27/06         | \$410,000         | 1080                      | 0                    | 7                | 1951                  | 3           | 4822            | N           | N                  | 5628 FAUNTLEROY WAY SW   |
| 003             | 234930       | 0050         | 11/30/06         | \$438,000         | 1480                      | 0                    | 7                | 1989                  | 3           | 4822            | N           | N                  | 5638 FAUNTLEROY WAY SW   |
| 003             | 234930       | 0060         | 2/27/07          | \$372,000         | 920                       | 1000                 | 6                | 1914                  | 3           | 4822            | N           | N                  | 5644 FAUNTLEROY WAY SW   |
| 003             | 234930       | 0065         | 8/13/07          | \$322,000         | 730                       | 0                    | 5                | 1914                  | 4           | 2335            | N           | N                  | 5648 FAUNTLEROY WAY SW   |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 234930       | 0067         | 5/23/07          | \$324,950         | 830                       | 0                    | 7                | 2005                  | 3           | 1331            | N           | N                  | 5650 A FAUNTLEROY WAY SW |
| 003             | 234930       | 0069         | 4/10/07          | \$319,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1333            | N           | N                  | 5650 B FAUNTLEROY WAY SW |
| 003             | 234930       | 0100         | 3/1/05           | \$332,600         | 730                       | 0                    | 6                | 1943                  | 3           | 4800            | N           | N                  | 5617 38TH AVE SW         |
| 003             | 234930       | 0140         | 7/29/05          | \$390,000         | 1570                      | 0                    | 6                | 1992                  | 3           | 4800            | N           | N                  | 5651 38TH AVE SW         |
| 003             | 234930       | 0180         | 9/7/05           | \$376,900         | 1100                      | 0                    | 6                | 1987                  | 3           | 5080            | N           | N                  | 5620 38TH AVE SW         |
| 003             | 234930       | 0210         | 9/16/05          | \$408,000         | 1200                      | 180                  | 7                | 1950                  | 3           | 5080            | N           | N                  | 5644 38TH AVE SW         |
| 003             | 234930       | 0221         | 8/21/07          | \$442,500         | 800                       | 0                    | 7                | 1943                  | 4           | 5184            | N           | N                  | 3716 SW JUNEAU ST        |
| 003             | 234930       | 0221         | 7/26/05          | \$362,500         | 800                       | 0                    | 7                | 1943                  | 4           | 5184            | N           | N                  | 3716 SW JUNEAU ST        |
| 003             | 234930       | 0230         | 9/14/06          | \$580,000         | 1280                      | 300                  | 7                | 1954                  | 3           | 7620            | N           | N                  | 5601 37TH AVE SW         |
| 003             | 234930       | 0250         | 5/24/05          | \$414,000         | 1110                      | 400                  | 7                | 1952                  | 3           | 8942            | N           | N                  | 5619 37TH AVE SW         |
| 003             | 246190       | 0140         | 5/2/05           | \$520,000         | 2130                      | 400                  | 8                | 1925                  | 4           | 6250            | Y           | N                  | 5408 42ND AVE SW         |
| 003             | 246190       | 0170         | 12/5/07          | \$550,000         | 1440                      | 550                  | 7                | 1925                  | 4           | 6250            | N           | N                  | 5434 42ND AVE SW         |
| 003             | 246190       | 0240         | 11/7/07          | \$609,950         | 910                       | 720                  | 7                | 1919                  | 4           | 6000            | N           | N                  | 5411 41ST AVE SW         |
| 003             | 246190       | 0290         | 6/26/06          | \$369,000         | 1070                      | 0                    | 7                | 1922                  | 4           | 6250            | N           | N                  | 5436 41ST AVE SW         |
| 003             | 246190       | 0400         | 10/23/06         | \$507,000         | 1450                      | 0                    | 8                | 1911                  | 4           | 6000            | N           | N                  | 5416 40TH AVE SW         |
| 003             | 246190       | 0425         | 8/15/06          | \$741,000         | 2690                      | 0                    | 9                | 2006                  | 3           | 6000            | N           | N                  | 5440 40TH AVE SW         |
| 003             | 246190       | 0448         | 6/14/07          | \$435,000         | 1980                      | 0                    | 8                | 2007                  | 3           | 2674            | N           | N                  | 5453 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0450         | 3/15/07          | \$395,000         | 1440                      | 0                    | 8                | 2007                  | 3           | 1084            | N           | N                  | 5451 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0452         | 3/15/07          | \$430,000         | 1980                      | 0                    | 8                | 2007                  | 3           | 2242            | N           | N                  | 5449 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0535         | 2/22/07          | \$449,500         | 990                       | 460                  | 7                | 1976                  | 4           | 6000            | N           | N                  | 5632 40TH AVE SW         |
| 003             | 246190       | 0565         | 5/25/06          | \$170,000         | 580                       | 0                    | 5                | 1910                  | 4           | 1495            | N           | N                  | 5655 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0590         | 6/5/06           | \$399,950         | 1430                      | 800                  | 7                | 1945                  | 4           | 2620            | N           | N                  | 5627 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0591         | 6/27/05          | \$347,000         | 1240                      | 260                  | 7                | 2005                  | 3           | 1721            | N           | N                  | 5629 A FAUNTLEROY WAY SW |
| 003             | 246190       | 0592         | 6/27/05          | \$349,000         | 1240                      | 260                  | 7                | 2005                  | 3           | 1659            | N           | N                  | 5629 B FAUNTLEROY WAY SW |
| 003             | 246190       | 0605         | 3/23/05          | \$307,500         | 840                       | 600                  | 6                | 1944                  | 4           | 2428            | N           | N                  | 5611 FAUNTLEROY WAY SW   |
| 003             | 246190       | 0607         | 3/12/07          | \$349,950         | 1404                      | 0                    | 7                | 2003                  | 3           | 1536            | N           | N                  | 5613 A FAUNTLEROY WAY SW |
| 003             | 246190       | 0635         | 5/12/06          | \$357,500         | 770                       | 0                    | 6                | 1915                  | 4           | 6250            | N           | N                  | 5616 41ST AVE SW         |
| 003             | 246190       | 0685         | 6/13/07          | \$400,000         | 1260                      | 0                    | 6                | 1921                  | 3           | 6000            | N           | N                  | 5653 40TH AVE SW         |
| 003             | 246190       | 0695         | 8/22/07          | \$449,950         | 950                       | 400                  | 7                | 1948                  | 4           | 6000            | N           | N                  | 5641 40TH AVE SW         |
| 003             | 246190       | 0700         | 3/24/05          | \$360,000         | 1300                      | 0                    | 6                | 1914                  | 4           | 6000            | N           | N                  | 5637 40TH AVE SW         |
| 003             | 246190       | 0718         | 6/28/06          | \$571,000         | 1190                      | 810                  | 7                | 1928                  | 4           | 6011            | N           | N                  | 5621 40TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 246190       | 0775         | 4/15/05          | \$354,500         | 820                       | 200                  | 7                | 1918                  | 4           | 6250            | N           | N                  | 5636 42ND AVE SW         |
| 003             | 246190       | 0800         | 3/20/07          | \$599,000         | 2486                      | 0                    | 7                | 1998                  | 4           | 6000            | N           | N                  | 5657 41ST AVE SW         |
| 003             | 246190       | 0840         | 4/11/06          | \$399,950         | 1030                      | 360                  | 7                | 1975                  | 3           | 6000            | N           | N                  | 5617 41ST AVE SW         |
| 003             | 246190       | 0955         | 5/21/07          | \$750,000         | 1980                      | 0                    | 9                | 2004                  | 3           | 6250            | N           | N                  | 5623 42ND AVE SW         |
| 003             | 272670       | 0010         | 7/18/06          | \$427,000         | 840                       | 0                    | 7                | 1952                  | 4           | 6440            | N           | N                  | 3208 49TH AVE SW         |
| 003             | 309500       | 0040         | 5/16/06          | \$297,000         | 770                       | 0                    | 6                | 1910                  | 4           | 4600            | N           | N                  | 5031 35TH AVE SW         |
| 003             | 309500       | 0060         | 8/9/05           | \$380,000         | 1290                      | 0                    | 7                | 1927                  | 3           | 4680            | N           | N                  | 5045 35TH AVE SW         |
| 003             | 309500       | 0075         | 4/13/05          | \$385,895         | 1180                      | 0                    | 7                | 1921                  | 4           | 4956            | N           | N                  | 5057 35TH AVE SW         |
| 003             | 309500       | 0155         | 3/22/07          | \$343,000         | 750                       | 0                    | 4                | 1920                  | 4           | 5250            | N           | N                  | 5001 36TH AVE SW         |
| 003             | 309500       | 0170         | 8/29/05          | \$356,000         | 830                       | 0                    | 6                | 1920                  | 4           | 5250            | N           | N                  | 5013 36TH AVE SW         |
| 003             | 309500       | 0185         | 12/21/07         | \$370,000         | 1320                      | 0                    | 6                | 1913                  | 3           | 5250            | N           | N                  | 5025 36TH AVE SW         |
| 003             | 309500       | 0215         | 9/21/07          | \$410,000         | 960                       | 960                  | 6                | 1911                  | 4           | 5250            | N           | N                  | 5049 36TH AVE SW         |
| 003             | 309500       | 0245         | 12/29/05         | \$435,000         | 760                       | 0                    | 6                | 1928                  | 4           | 4826            | Y           | N                  | 5048 37TH AVE SW         |
| 003             | 309500       | 0285         | 5/31/06          | \$366,000         | 890                       | 0                    | 6                | 1912                  | 3           | 5040            | Y           | N                  | 5020 37TH AVE SW         |
| 003             | 309500       | 0305         | 6/11/06          | \$320,000         | 590                       | 0                    | 5                | 1912                  | 4           | 5040            | Y           | N                  | 5004 37TH AVE SW         |
| 003             | 310050       | 0015         | 4/11/07          | \$361,500         | 860                       | 250                  | 7                | 1942                  | 3           | 4800            | N           | N                  | 5436 36TH AVE SW         |
| 003             | 310050       | 0045         | 8/10/07          | \$439,950         | 1330                      | 0                    | 7                | 1918                  | 3           | 4800            | N           | N                  | 5441 35TH AVE SW         |
| 003             | 325940       | 0026         | 10/11/05         | \$265,300         | 1140                      | 0                    | 7                | 2000                  | 3           | 1045            | N           | N                  | 5214 D FAUNTLEROY WAY SW |
| 003             | 325940       | 0030         | 7/6/06           | \$314,990         | 1270                      | 0                    | 7                | 2000                  | 3           | 1399            | N           | N                  | 5213 B FAUNTLEROY WAY SW |
| 003             | 325940       | 0060         | 12/30/05         | \$685,000         | 1640                      | 1640                 | 7                | 1954                  | 3           | 7065            | N           | N                  | 5225 38TH AVE SW         |
| 003             | 325940       | 0105         | 2/23/07          | \$775,000         | 2240                      | 600                  | 7                | 1994                  | 3           | 7620            | N           | N                  | 5201 37TH AVE SW         |
| 003             | 387490       | 0160         | 2/14/06          | \$399,950         | 730                       | 0                    | 6                | 1924                  | 4           | 5132            | N           | N                  | 6354 37TH AVE SW         |
| 003             | 387490       | 0170         | 6/7/07           | \$410,000         | 730                       | 0                    | 6                | 1925                  | 4           | 6400            | N           | N                  | 6350 37TH AVE SW         |
| 003             | 387490       | 0220         | 8/5/05           | \$435,000         | 1330                      | 0                    | 7                | 1943                  | 4           | 7783            | N           | N                  | 6302 37TH AVE SW         |
| 003             | 516670       | 0055         | 11/15/06         | \$665,000         | 1310                      | 1030                 | 7                | 1974                  | 3           | 6350            | N           | N                  | 5053 37TH AVE SW         |
| 003             | 516670       | 0055         | 7/10/06          | \$551,020         | 1310                      | 1030                 | 7                | 1974                  | 3           | 6350            | N           | N                  | 5053 37TH AVE SW         |
| 003             | 516670       | 0066         | 5/25/07          | \$515,000         | 1200                      | 360                  | 7                | 1959                  | 4           | 7056            | N           | N                  | 5052 38TH AVE SW         |
| 003             | 516670       | 0085         | 3/29/05          | \$351,500         | 1080                      | 390                  | 7                | 1956                  | 4           | 6300            | N           | N                  | 5038 38TH AVE SW         |
| 003             | 516670       | 0110         | 7/20/05          | \$438,888         | 1080                      | 390                  | 7                | 1955                  | 4           | 6300            | N           | N                  | 5012 38TH AVE SW         |
| 003             | 516670       | 0130         | 5/16/05          | \$435,000         | 1580                      | 850                  | 7                | 1958                  | 4           | 6409            | N           | N                  | 5039 38TH AVE SW         |
| 003             | 528820       | 0224         | 1/10/06          | \$449,900         | 1290                      | 470                  | 7                | 1988                  | 3           | 2875            | Y           | N                  | 4725 36TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 528820       | 0394         | 4/23/07          | \$605,000         | 1100                      | 0                    | 7                | 1948                  | 4           | 5175            | Y           | N                  | 4754 36TH AVE SW         |
| 003             | 528820       | 0394         | 8/28/06          | \$450,000         | 1100                      | 0                    | 7                | 1948                  | 4           | 5175            | Y           | N                  | 4754 36TH AVE SW         |
| 003             | 528820       | 0425         | 12/22/05         | \$443,300         | 1450                      | 0                    | 7                | 1931                  | 5           | 4687            | Y           | N                  | 4725 35TH AVE SW         |
| 003             | 528820       | 0435         | 8/25/05          | \$353,500         | 870                       | 0                    | 7                | 1940                  | 4           | 4723            | Y           | N                  | 4731 35TH AVE SW         |
| 003             | 528820       | 0455         | 11/15/06         | \$470,000         | 1190                      | 600                  | 8                | 1948                  | 4           | 4794            | Y           | N                  | 4741 35TH AVE SW         |
| 003             | 609520       | 0030         | 6/18/07          | \$589,000         | 1520                      | 100                  | 9                | 2007                  | 3           | 1143            | N           | N                  | 5920 C CALIFORNIA AVE SW |
| 003             | 609520       | 0080         | 8/29/07          | \$555,000         | 1520                      | 100                  | 9                | 2007                  | 3           | 947             | N           | N                  | 5924 B CALIFORNIA AVE SW |
| 003             | 609520       | 0090         | 4/10/07          | \$589,000         | 1520                      | 100                  | 9                | 2007                  | 3           | 1621            | N           | N                  | 5924 C CALIFORNIA AVE SW |
| 003             | 609520       | 0100         | 8/15/07          | \$589,000         | 1520                      | 100                  | 9                | 2007                  | 3           | 1143            | N           | N                  | 5926 A CALIFORNIA AVE SW |
| 003             | 609520       | 0110         | 11/1/07          | \$555,000         | 1520                      | 100                  | 9                | 2007                  | 3           | 857             | N           | N                  | 5926 B CALIFORNIA AVE SW |
| 003             | 609520       | 0120         | 6/4/07           | \$615,000         | 1790                      | 100                  | 9                | 2007                  | 3           | 1397            | N           | N                  | 5926 C CALIFORNIA AVE SW |
| 003             | 612660       | 0100         | 4/21/06          | \$445,000         | 1250                      | 0                    | 7                | 1927                  | 3           | 4171            | Y           | N                  | 4741 37TH AVE SW         |
| 003             | 612660       | 0870         | 6/16/06          | \$467,000         | 1730                      | 0                    | 8                | 1952                  | 3           | 6000            | N           | N                  | 4835 FAUNTLEROY WAY SW   |
| 003             | 612660       | 0950         | 8/10/05          | \$385,000         | 1360                      | 380                  | 9                | 2007                  | 3           | 1693            | N           | N                  | 4840 C 40TH AVE SW       |
| 003             | 612660       | 0972         | 12/27/06         | \$309,950         | 1080                      | 0                    | 7                | 2006                  | 3           | 1080            | N           | N                  | 4830 A 40TH AVE SW       |
| 003             | 612660       | 0974         | 3/9/07           | \$307,450         | 1080                      | 0                    | 7                | 2006                  | 3           | 780             | N           | N                  | 4830 B 40TH AVE SW       |
| 003             | 612660       | 0976         | 10/23/06         | \$339,950         | 1080                      | 0                    | 7                | 2006                  | 3           | 1080            | N           | N                  | 4830 C 40TH AVE SW       |
| 003             | 612660       | 1000         | 4/3/06           | \$289,500         | 860                       | 0                    | 7                | 2006                  | 3           | 952             | N           | N                  | 4814 A 40TH AVE SW       |
| 003             | 612660       | 1001         | 4/27/06          | \$289,500         | 858                       | 0                    | 7                | 2006                  | 3           | 960             | N           | N                  | 4814 B 40TH AVE SW       |
| 003             | 612660       | 1002         | 4/20/06          | \$285,000         | 858                       | 0                    | 7                | 2006                  | 3           | 891             | N           | N                  | 4816 B 40TH AVE SW       |
| 003             | 612660       | 1003         | 4/17/06          | \$299,000         | 858                       | 0                    | 7                | 2006                  | 3           | 891             | N           | N                  | 4816 A 40TH AVE SW       |
| 003             | 612660       | 1004         | 4/27/06          | \$311,000         | 858                       | 0                    | 7                | 2006                  | 3           | 1444            | N           | N                  | 4818 A 40TH AVE SW       |
| 003             | 612660       | 1005         | 4/24/06          | \$308,000         | 858                       | 0                    | 7                | 2006                  | 3           | 1444            | N           | N                  | 4818 B 40TH AVE SW       |
| 003             | 612660       | 1090         | 9/30/05          | \$295,000         | 850                       | 650                  | 6                | 1912                  | 3           | 6000            | N           | N                  | 4827 38TH AVE SW         |
| 003             | 612660       | 1300         | 2/10/05          | \$650,000         | 2880                      | 500                  | 8                | 1991                  | 3           | 4320            | Y           | N                  | 4811 37TH AVE SW         |
| 003             | 612660       | 1485         | 11/23/07         | \$386,950         | 880                       | 0                    | 7                | 1947                  | 4           | 5405            | Y           | N                  | 4814 38TH AVE SW         |
| 003             | 633200       | 0015         | 6/7/05           | \$350,000         | 1260                      | 0                    | 7                | 1943                  | 3           | 6550            | N           | N                  | 6311 37TH AVE SW         |
| 003             | 633200       | 0055         | 11/14/05         | \$379,950         | 820                       | 0                    | 7                | 1949                  | 4           | 6550            | N           | N                  | 6351 37TH AVE SW         |
| 003             | 633200       | 0060         | 3/14/05          | \$290,000         | 800                       | 0                    | 7                | 1914                  | 4           | 7752            | Y           | N                  | 6357 37TH AVE SW         |
| 003             | 633200       | 0126         | 6/22/07          | \$512,500         | 870                       | 0                    | 8                | 1931                  | 4           | 3148            | Y           | N                  | 3809 SW GRAHAM ST        |
| 003             | 633200       | 0126         | 6/8/05           | \$362,500         | 870                       | 0                    | 8                | 1931                  | 4           | 3148            | Y           | N                  | 3809 SW GRAHAM ST        |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 633200       | 0230         | 5/13/05          | \$565,000         | 1710                      | 0                    | 7                | 1904                  | 4           | 6753            | Y           | N                  | 6310 39TH AVE SW         |
| 003             | 731240       | 0045         | 2/7/06           | \$407,313         | 860                       | 0                    | 7                | 1941                  | 4           | 5000            | Y           | N                  | 5407 36TH AVE SW         |
| 003             | 731240       | 0075         | 2/22/07          | \$393,500         | 910                       | 0                    | 7                | 1923                  | 4           | 4800            | N           | N                  | 5400 36TH AVE SW         |
| 003             | 731240       | 0130         | 5/2/07           | \$371,000         | 820                       | 0                    | 5                | 1912                  | 4           | 4800            | N           | N                  | 5417 35TH AVE SW         |
| 003             | 731240       | 0140         | 3/13/06          | \$378,000         | 1120                      | 0                    | 7                | 1947                  | 4           | 7320            | N           | N                  | 5427 35TH AVE SW         |
| 003             | 743550       | 0045         | 6/22/05          | \$391,500         | 980                       | 500                  | 7                | 1948                  | 3           | 6000            | N           | N                  | 5042 40TH AVE SW         |
| 003             | 743550       | 0060         | 7/19/05          | \$375,000         | 980                       | 350                  | 7                | 1948                  | 4           | 6000            | N           | N                  | 5052 40TH AVE SW         |
| 003             | 743550       | 0065         | 6/13/05          | \$357,900         | 1180                      | 400                  | 7                | 1948                  | 4           | 6000            | N           | N                  | 5036 40TH AVE SW         |
| 003             | 743550       | 0100         | 10/4/05          | \$450,000         | 1660                      | 0                    | 7                | 1949                  | 3           | 7865            | N           | N                  | 5045 FAUNTLEROY WAY SW   |
| 003             | 743550       | 0110         | 6/16/06          | \$425,000         | 1750                      | 0                    | 7                | 1949                  | 3           | 8014            | N           | N                  | 5003 FAUNTLEROY WAY SW   |
| 003             | 757920       | 0590         | 5/1/06           | \$425,000         | 780                       | 800                  | 7                | 1956                  | 4           | 5750            | Y           | N                  | 4840 41ST AVE SW         |
| 003             | 757920       | 0600         | 5/1/06           | \$425,000         | 870                       | 880                  | 7                | 1956                  | 5           | 5750            | Y           | N                  | 4846 41ST AVE SW         |
| 003             | 757920       | 0675         | 8/31/06          | \$336,950         | 800                       | 0                    | 7                | 1918                  | 3           | 5750            | N           | N                  | 4843 40TH AVE SW         |
| 003             | 757920       | 0685         | 4/29/05          | \$336,500         | 780                       | 0                    | 7                | 1922                  | 4           | 5750            | N           | N                  | 4837 40TH AVE SW         |
| 003             | 757920       | 0736         | 4/5/07           | \$448,000         | 1610                      | 0                    | 8                | 2003                  | 3           | 1408            | Y           | N                  | 4807 A 40TH AVE SW       |
| 003             | 757920       | 0736         | 3/15/05          | \$393,000         | 1610                      | 0                    | 8                | 2003                  | 3           | 1408            | Y           | N                  | 4807 A 40TH AVE SW       |
| 003             | 757920       | 0745         | 1/5/05           | \$435,000         | 1430                      | 500                  | 8                | 2000                  | 3           | 2875            | Y           | N                  | 4815 40TH AVE SW         |
| 003             | 757920       | 0769         | 9/13/05          | \$450,000         | 1680                      | 0                    | 8                | 2004                  | 3           | 1350            | Y           | N                  | 0                        |
| 003             | 757920       | 0795         | 8/14/07          | \$629,950         | 2130                      | 0                    | 8                | 1925                  | 4           | 5750            | Y           | N                  | 4816 42ND AVE SW         |
| 003             | 757920       | 0795         | 11/1/05          | \$500,000         | 2130                      | 0                    | 8                | 1925                  | 4           | 5750            | Y           | N                  | 4816 42ND AVE SW         |
| 003             | 757920       | 0895         | 7/17/07          | \$469,000         | 1060                      | 0                    | 6                | 1918                  | 4           | 5750            | Y           | N                  | 4853 41ST AVE SW         |
| 003             | 757920       | 0945         | 11/2/05          | \$408,500         | 850                       | 0                    | 7                | 1918                  | 4           | 5750            | Y           | N                  | 4827 41ST AVE SW         |
| 003             | 757920       | 0975         | 6/7/05           | \$456,500         | 1060                      | 0                    | 7                | 1929                  | 4           | 5750            | Y           | N                  | 4811 41ST AVE SW         |
| 003             | 757920       | 0995         | 12/13/07         | \$530,000         | 880                       | 410                  | 7                | 1951                  | 3           | 5750            | Y           | N                  | 4103 SW EDMUNDS ST       |
| 003             | 762470       | 0005         | 4/6/05           | \$255,000         | 550                       | 0                    | 6                | 1940                  | 4           | 4000            | Y           | N                  | 4101 SW HUDSON ST        |
| 003             | 762470       | 0061         | 4/17/06          | \$424,650         | 1410                      | 0                    | 7                | 1913                  | 4           | 3100            | Y           | N                  | 4115 SW HUDSON ST        |
| 003             | 762470       | 0065         | 1/26/07          | \$477,500         | 1840                      | 0                    | 7                | 1925                  | 4           | 6250            | N           | N                  | 5005 42ND AVE SW         |
| 003             | 762570       | 0010         | 5/21/06          | \$359,950         | 860                       | 760                  | 7                | 1945                  | 4           | 2847            | N           | N                  | 5207 FAUNTLEROY WAY SW   |
| 003             | 762570       | 0012         | 6/7/06           | \$330,000         | 830                       | 420                  | 8                | 2006                  | 3           | 1655            | N           | N                  | 5205 A FAUNTLEROY AVE SW |
| 003             | 762570       | 0014         | 5/19/06          | \$329,950         | 830                       | 420                  | 8                | 2006                  | 3           | 1500            | N           | N                  | 5205 B FAUNTLEROY AVE SW |
| 003             | 762570       | 0065         | 3/19/07          | \$383,450         | 830                       | 120                  | 7                | 1945                  | 3           | 6000            | N           | N                  | 5256 40TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 762570       | 0110         | 6/28/05          | \$257,000         | 630                       | 140                  | 6                | 1913                  | 3           | 6000            | N           | N                  | 5212 40TH AVE SW         |
| 003             | 762570       | 0125         | 6/9/05           | \$329,000         | 890                       | 220                  | 7                | 1950                  | 3           | 6000            | N           | N                  | 5201 40TH AVE SW         |
| 003             | 762570       | 0160         | 11/16/05         | \$450,000         | 1170                      | 590                  | 6                | 1915                  | 4           | 6000            | N           | N                  | 5237 40TH AVE SW         |
| 003             | 762570       | 0170         | 8/19/05          | \$479,000         | 1500                      | 500                  | 7                | 1911                  | 4           | 6000            | N           | N                  | 5247 40TH AVE SW         |
| 003             | 762570       | 0190         | 12/29/05         | \$439,975         | 1000                      | 440                  | 7                | 1953                  | 4           | 6250            | N           | N                  | 5252 41ST AVE SW         |
| 003             | 762570       | 0205         | 1/27/06          | \$355,000         | 940                       | 0                    | 6                | 1911                  | 3           | 7500            | N           | N                  | 5236 41ST AVE SW         |
| 003             | 762570       | 0215         | 6/23/05          | \$545,000         | 2400                      | 0                    | 8                | 1910                  | 5           | 6250            | N           | N                  | 5226 41ST AVE SW         |
| 003             | 762570       | 0226         | 2/18/07          | \$660,000         | 1470                      | 0                    | 7                | 1980                  | 4           | 6250            | N           | N                  | 5210 41ST AVE SW         |
| 003             | 762570       | 0240         | 8/20/07          | \$625,000         | 960                       | 700                  | 7                | 1911                  | 5           | 6250            | Y           | N                  | 5202 41ST AVE SW         |
| 003             | 762570       | 0370         | 7/12/06          | \$385,000         | 830                       | 0                    | 7                | 1912                  | 4           | 6250            | Y           | N                  | 5207 42ND AVE SW         |
| 003             | 762570       | 0395         | 5/22/07          | \$350,000         | 640                       | 0                    | 6                | 1911                  | 3           | 6250            | Y           | N                  | 5233 42ND AVE SW         |
| 003             | 762570       | 0405         | 6/7/06           | \$480,500         | 1060                      | 400                  | 7                | 1948                  | 4           | 6250            | N           | N                  | 5241 42ND AVE SW         |
| 003             | 762570       | 2410         | 8/17/06          | \$469,000         | 890                       | 0                    | 6                | 1918                  | 3           | 6250            | N           | N                  | 5953 42ND AVE SW         |
| 003             | 762570       | 2415         | 5/6/05           | \$502,000         | 1720                      | 0                    | 7                | 1925                  | 4           | 6250            | N           | N                  | 5955 42ND AVE SW         |
| 003             | 762570       | 2431         | 2/22/07          | \$379,500         | 1270                      | 80                   | 8                | 2006                  | 3           | 874             | N           | N                  | 5942 E CALIFORNIA AVE SW |
| 003             | 762570       | 2432         | 1/23/07          | \$372,000         | 1270                      | 80                   | 8                | 2006                  | 3           | 886             | N           | N                  | 5942 D CALIFORNIA AVE SW |
| 003             | 762570       | 2433         | 11/17/06         | \$379,500         | 1270                      | 80                   | 8                | 2006                  | 3           | 874             | N           | N                  | 5942 C CALIFORNIA AVE SW |
| 003             | 762570       | 2434         | 2/12/07          | \$379,500         | 1270                      | 80                   | 8                | 2006                  | 3           | 886             | N           | N                  | 5942 B CALIFORNIA AVE SW |
| 003             | 762570       | 2435         | 12/18/06         | \$400,000         | 1270                      | 80                   | 8                | 2006                  | 3           | 1250            | N           | N                  | 5942 A CALIFORNIA AVE SW |
| 003             | 762570       | 2436         | 2/15/07          | \$394,500         | 1270                      | 80                   | 8                | 2006                  | 3           | 1230            | N           | N                  | 0                        |
| 003             | 762570       | 2437         | 1/23/07          | \$364,900         | 1270                      | 80                   | 8                | 2006                  | 3           | 874             | N           | N                  | 5940 B CALIFORNIA AVE SW |
| 003             | 762570       | 2442         | 2/28/07          | \$385,000         | 1270                      | 80                   | 8                | 2006                  | 3           | 1230            | N           | N                  | 5940 F CALIFORNIA AVE SW |
| 003             | 762570       | 2444         | 1/29/07          | \$389,500         | 1270                      | 80                   | 8                | 2006                  | 3           | 1250            | N           | N                  | 5940 A CALIFORNIA AVE SW |
| 003             | 762570       | 2471         | 8/14/07          | \$415,000         | 670                       | 0                    | 7                | 1924                  | 4           | 2925            | N           | N                  | 4219 SW JUNEAU ST        |
| 003             | 762570       | 2500         | 9/14/05          | \$399,950         | 1110                      | 0                    | 6                | 1917                  | 4           | 6000            | N           | N                  | 5917 41ST AVE SW         |
| 003             | 762570       | 2580         | 10/20/06         | \$720,000         | 2020                      | 600                  | 8                | 2006                  | 3           | 6250            | N           | N                  | 5922 42ND AVE SW         |
| 003             | 762570       | 2590         | 2/21/05          | \$492,500         | 1400                      | 120                  | 6                | 1926                  | 3           | 6250            | N           | N                  | 5912 42ND AVE SW         |
| 003             | 762570       | 2610         | 4/29/05          | \$235,000         | 825                       | 0                    | 7                | 2003                  | 3           | 867             | N           | N                  | 5909 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2612         | 11/16/05         | \$240,000         | 825                       | 0                    | 7                | 2003                  | 3           | 867             | N           | N                  | 5911 A FAUNTLEROY WAY SW |
| 003             | 762570       | 2614         | 2/22/06          | \$250,000         | 805                       | 0                    | 7                | 2003                  | 3           | 941             | N           | N                  | 5909 A 40TH AVE SW       |
| 003             | 762570       | 2616         | 4/19/06          | \$275,000         | 809                       | 0                    | 7                | 2003                  | 3           | 940             | N           | N                  | 5909 B FAUNTLEROY AVE SW |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 762570       | 2635         | 6/19/06          | \$500,000         | 1640                      | 0                    | 7                | 1949                  | 5           | 6600            | N           | N                  | 5935 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2670         | 4/27/06          | \$640,000         | 2560                      | 0                    | 8                | 2006                  | 3           | 6250            | N           | N                  | 5950 41ST AVE SW         |
| 003             | 762570       | 2695         | 8/14/06          | \$466,000         | 1050                      | 120                  | 6                | 1925                  | 4           | 6250            | N           | N                  | 5926 41ST AVE SW         |
| 003             | 762570       | 2695         | 8/24/05          | \$430,000         | 1050                      | 120                  | 6                | 1925                  | 4           | 6250            | N           | N                  | 5926 41ST AVE SW         |
| 003             | 762570       | 2710         | 5/13/05          | \$390,000         | 920                       | 0                    | 6                | 1917                  | 4           | 6250            | N           | N                  | 5912 41ST AVE SW         |
| 003             | 762570       | 2770         | 7/26/06          | \$439,000         | 780                       | 0                    | 7                | 1943                  | 4           | 6000            | N           | N                  | 5947 39TH AVE SW         |
| 003             | 762570       | 2846         | 7/11/07          | \$449,950         | 880                       | 0                    | 7                | 1942                  | 5           | 4920            | N           | N                  | 6005 39TH AVE SW         |
| 003             | 762570       | 2855         | 11/14/06         | \$415,000         | 930                       | 0                    | 7                | 1942                  | 3           | 4920            | Y           | N                  | 6013 39TH AVE SW         |
| 003             | 762570       | 2860         | 3/22/07          | \$404,000         | 830                       | 0                    | 7                | 1942                  | 4           | 4920            | N           | N                  | 6017 39TH AVE SW         |
| 003             | 762570       | 2870         | 2/26/07          | \$417,000         | 800                       | 0                    | 7                | 1944                  | 3           | 6000            | Y           | N                  | 6027 39TH AVE SW         |
| 003             | 762570       | 2880         | 9/12/07          | \$880,000         | 1440                      | 700                  | 8                | 1957                  | 4           | 6000            | Y           | N                  | 6037 39TH AVE SW         |
| 003             | 762570       | 2880         | 3/27/07          | \$628,000         | 1440                      | 700                  | 8                | 1957                  | 4           | 6000            | Y           | N                  | 6037 39TH AVE SW         |
| 003             | 762570       | 2901         | 8/7/07           | \$326,000         | 790                       | 180                  | 7                | 2007                  | 3           | 3279            | N           | N                  | 3418 SW GRAHAM ST        |
| 003             | 762570       | 2903         | 2/22/07          | \$259,000         | 1040                      | 0                    | 7                | 2006                  | 3           | 1933            | N           | N                  | 6056 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2905         | 10/20/06         | \$259,950         | 1040                      | 0                    | 7                | 2006                  | 3           | 1140            | N           | N                  | 6054 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2907         | 2/2/07           | \$269,950         | 1040                      | 0                    | 7                | 2006                  | 3           | 1124            | N           | N                  | 6052 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2909         | 8/11/06          | \$270,000         | 1040                      | 0                    | 7                | 2006                  | 3           | 1579            | N           | N                  | 6050 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2911         | 7/17/07          | \$339,950         | 790                       | 330                  | 7                | 2007                  | 3           | 1078            | N           | N                  | 3918 SW GRAHAM ST        |
| 003             | 762570       | 2913         | 10/29/07         | \$299,950         | 780                       | 330                  | 7                | 2007                  | 3           | 981             | N           | N                  | 3406 SW GRAHAM ST        |
| 003             | 762570       | 2965         | 1/11/05          | \$249,950         | 760                       | 760                  | 6                | 1942                  | 5           | 2439            | N           | N                  | 6003 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2967         | 2/10/05          | \$329,950         | 1720                      | 0                    | 7                | 2004                  | 3           | 1715            | N           | N                  | 6009 B FAUNTLEROY WAY SW |
| 003             | 762570       | 2969         | 1/26/05          | \$346,950         | 1720                      | 0                    | 7                | 2004                  | 3           | 1513            | N           | N                  | 6009 A FAUNTLEROY WAY SW |
| 003             | 762570       | 2970         | 5/12/05          | \$289,000         | 1060                      | 0                    | 6                | 1942                  | 5           | 2271            | N           | N                  | 6007 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2972         | 2/14/05          | \$329,950         | 1720                      | 0                    | 7                | 2004                  | 3           | 1614            | N           | N                  | 6005 B FAUNTLEROY WAY SW |
| 003             | 762570       | 2974         | 1/26/05          | \$334,950         | 1720                      | 0                    | 7                | 2004                  | 3           | 1447            | N           | N                  | 6005 A FAUNTLEROY WAY SW |
| 003             | 762570       | 2975         | 12/27/05         | \$350,000         | 760                       | 600                  | 7                | 2003                  | 3           | 2322            | N           | N                  | 6013 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2990         | 9/8/06           | \$333,100         | 1060                      | 500                  | 6                | 2003                  | 3           | 2448            | N           | N                  | 6027 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2995         | 2/26/07          | \$405,000         | 760                       | 700                  | 7                | 2003                  | 3           | 2063            | N           | N                  | 6033 FAUNTLEROY WAY SW   |
| 003             | 762570       | 2996         | 10/12/05         | \$324,950         | 1610                      | 0                    | 7                | 2003                  | 3           | 1869            | N           | N                  | 6031 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3000         | 2/1/06           | \$327,000         | 730                       | 580                  | 6                | 1942                  | 5           | 1944            | N           | N                  | 6037 FAUNTLEROY WAY SW   |
| 003             | 762570       | 3000         | 3/7/06           | \$303,950         | 730                       | 580                  | 6                | 1942                  | 5           | 1944            | N           | N                  | 6037 FAUNTLEROY WAY SW   |

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**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 762570       | 3002         | 2/7/06           | \$334,699         | 1650                      | 0                    | 7                | 2005                  | 3           | 2098            | N           | N                  | 6035 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3003         | 6/21/06          | \$299,500         | 830                       | 0                    | 7                | 2005                  | 3           | 1325            | N           | N                  | 6045 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3003         | 10/16/07         | \$298,500         | 830                       | 0                    | 7                | 2005                  | 3           | 1325            | N           | N                  | 6045 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3003         | 2/28/05          | \$257,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1325            | N           | N                  | 6045 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3005         | 10/12/05         | \$277,450         | 930                       | 0                    | 6                | 1942                  | 4           | 2850            | N           | N                  | 6043 FAUNTLEROY WAY SW   |
| 003             | 762570       | 3010         | 3/25/05          | \$303,800         | 760                       | 0                    | 6                | 1942                  | 4           | 2925            | N           | N                  | 6049 FAUNTLEROY WAY SW   |
| 003             | 762570       | 3012         | 3/29/05          | \$246,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1210            | N           | N                  | 6047 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3014         | 11/13/07         | \$303,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1365            | N           | N                  | 6047 B FAUNTLEROY WAY SW |
| 003             | 762570       | 3014         | 4/26/06          | \$258,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1365            | N           | N                  | 6047 B FAUNTLEROY WAY SW |
| 003             | 762570       | 3015         | 4/7/05           | \$300,000         | 760                       | 0                    | 6                | 1942                  | 4           | 2893            | N           | N                  | 6053 FAUNTLEROY WAY SW   |
| 003             | 762570       | 3017         | 5/11/05          | \$260,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1560            | N           | N                  | 6051 A FAUNTLEROY WAY SW |
| 003             | 762570       | 3019         | 7/12/07          | \$300,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1041            | N           | N                  | 6051 B FAUNTLEROY WAY SW |
| 003             | 762570       | 3019         | 5/12/05          | \$255,000         | 830                       | 0                    | 7                | 2005                  | 3           | 1041            | N           | N                  | 6051 B FAUNTLEROY WAY SW |
| 003             | 762570       | 3050         | 7/18/05          | \$342,500         | 700                       | 0                    | 6                | 1943                  | 3           | 6250            | N           | N                  | 6030 41ST AVE SW         |
| 003             | 762570       | 3065         | 10/16/07         | \$383,000         | 660                       | 0                    | 5                | 1922                  | 4           | 6250            | N           | N                  | 6018 41ST AVE SW         |
| 003             | 762570       | 3065         | 6/29/06          | \$359,950         | 660                       | 0                    | 5                | 1922                  | 4           | 6250            | N           | N                  | 6018 41ST AVE SW         |
| 003             | 762570       | 3080         | 10/11/07         | \$360,000         | 720                       | 720                  | 6                | 1942                  | 4           | 6250            | N           | N                  | 6002 41ST AVE SW         |
| 003             | 762570       | 3105         | 5/6/05           | \$405,000         | 1450                      | 0                    | 7                | 1954                  | 4           | 6000            | N           | N                  | 6021 41ST AVE SW         |
| 003             | 762570       | 3135         | 7/19/06          | \$328,000         | 880                       | 0                    | 7                | 1959                  | 3           | 6000            | N           | N                  | 6051 41ST AVE SW         |
| 003             | 762570       | 3160         | 3/20/06          | \$415,000         | 1300                      | 0                    | 7                | 1925                  | 4           | 6250            | N           | N                  | 6040 42ND AVE SW         |
| 003             | 762570       | 3190         | 2/6/06           | \$425,000         | 1390                      | 0                    | 7                | 1929                  | 4           | 6250            | N           | N                  | 6012 42ND AVE SW         |
| 003             | 762570       | 3195         | 6/5/07           | \$562,000         | 1360                      | 680                  | 8                | 1989                  | 3           | 6250            | N           | N                  | 6006 42ND AVE SW         |
| 003             | 762570       | 3210         | 5/17/05          | \$370,000         | 870                       | 300                  | 7                | 1919                  | 4           | 6250            | N           | N                  | 6007 42ND AVE SW         |
| 003             | 762570       | 3215         | 7/11/06          | \$407,000         | 840                       | 0                    | 7                | 1941                  | 3           | 6250            | N           | N                  | 6011 42ND AVE SW         |
| 003             | 762570       | 3240         | 12/12/05         | \$322,500         | 590                       | 0                    | 5                | 1925                  | 4           | 6250            | N           | N                  | 6035 42ND AVE SW         |
| 003             | 762570       | 3255         | 11/1/06          | \$599,950         | 1410                      | 0                    | 7                | 1970                  | 4           | 6250            | N           | N                  | 6051 42ND AVE SW         |
| 003             | 762570       | 3255         | 4/18/05          | \$465,000         | 1410                      | 0                    | 7                | 1970                  | 4           | 6250            | N           | N                  | 6051 42ND AVE SW         |
| 003             | 772360       | 0050         | 6/28/06          | \$379,950         | 1460                      | 500                  | 8                | 1992                  | 3           | 2750            | N           | N                  | 5229 35TH AVE SW         |
| 003             | 772360       | 0065         | 12/15/05         | \$489,995         | 2310                      | 0                    | 9                | 1990                  | 3           | 3250            | N           | N                  | 3515 SW DAWSON ST        |
| 003             | 772360       | 0125         | 7/9/07           | \$565,000         | 1520                      | 0                    | 7                | 1912                  | 5           | 6250            | N           | N                  | 5205 36TH AVE SW         |
| 003             | 939670       | 0020         | 8/1/05           | \$540,000         | 942                       | 120                  | 8                | 2007                  | 3           | 1287            | N           | N                  | 5418 C FAUNTLEROY WAY SW |

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**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 003             | 939670       | 0022         | 9/24/07          | \$378,500         | 951                       | 269                  | 8                | 2007                  | 3           | 960             | N           | N                  | 5418 B FAUNTLEROY WAY SW |
| 003             | 939670       | 0024         | 9/10/07          | \$389,950         | 963                       | 270                  | 8                | 2007                  | 3           | 1244            | N           | N                  | 5418 A FAUNTLEROY WAY SW |
| 003             | 939670       | 0025         | 3/24/05          | \$575,000         | 940                       | 120                  | 8                | 2006                  | 3           | 1154            | N           | N                  | 0                        |
| 003             | 939670       | 0025         | 10/20/06         | \$349,900         | 940                       | 120                  | 8                | 2006                  | 3           | 1154            | N           | N                  | 0                        |
| 003             | 939670       | 0027         | 8/25/06          | \$370,000         | 950                       | 270                  | 8                | 2006                  | 3           | 957             | N           | N                  | 0                        |
| 003             | 939670       | 0028         | 10/24/07         | \$372,500         | 1002                      | 276                  | 8                | 2007                  | 3           | 987             | N           | N                  | 5416 B FAUNTLEROY WAY SW |
| 003             | 939670       | 0029         | 8/1/06           | \$364,900         | 960                       | 270                  | 8                | 2006                  | 3           | 1371            | N           | N                  | 5422 C FAUNTLEROY WAY SW |
| 003             | 939670       | 0030         | 6/19/07          | \$387,500         | 1002                      | 276                  | 8                | 2007                  | 3           | 1280            | N           | N                  | 5416 C FAUNTLEROY WAY SW |
| 003             | 939670       | 0031         | 3/14/07          | \$354,900         | 950                       | 100                  | 8                | 2006                  | 3           | 1320            | N           | N                  | 0                        |
| 003             | 939670       | 0033         | 11/22/06         | \$369,900         | 1000                      | 270                  | 8                | 2006                  | 3           | 994             | N           | N                  | 0                        |
| 003             | 939670       | 0037         | 8/28/06          | \$375,000         | 1000                      | 280                  | 8                | 2006                  | 3           | 1300            | N           | N                  | 5420 A FAUNTLEROY WAY SW |
| 003             | 939670       | 0100         | 2/18/05          | \$350,000         | 1200                      | 760                  | 7                | 1961                  | 3           | 6350            | N           | N                  | 5423 37TH AVE SW         |
| 003             | 939670       | 0120         | 3/15/07          | \$359,000         | 740                       | 0                    | 6                | 1918                  | 3           | 6350            | N           | N                  | 5403 37TH AVE SW         |
| 006             | 032400       | 0100         | 6/29/07          | \$458,700         | 1500                      | 140                  | 6                | 1910                  | 3           | 5000            | N           | N                  | 3701 41ST AVE SW         |
| 006             | 032400       | 0145         | 12/11/06         | \$511,400         | 1040                      | 180                  | 7                | 1936                  | 3           | 5000            | N           | N                  | 3718 42ND AVE SW         |
| 006             | 032400       | 0185         | 12/1/06          | \$460,000         | 950                       | 0                    | 6                | 1929                  | 4           | 5000            | N           | N                  | 3702 42ND AVE SW         |
| 006             | 032400       | 0185         | 6/15/05          | \$369,000         | 950                       | 0                    | 6                | 1929                  | 4           | 5000            | N           | N                  | 3702 42ND AVE SW         |
| 006             | 032400       | 0370         | 11/21/07         | \$370,000         | 1140                      | 1000                 | 6                | 1921                  | 3           | 5000            | N           | N                  | 3602 42ND AVE SW         |
| 006             | 051300       | 0140         | 5/12/06          | \$649,950         | 1670                      | 120                  | 8                | 1908                  | 5           | 5480            | N           | N                  | 2907 39TH AVE SW         |
| 006             | 051300       | 0195         | 11/19/07         | \$586,487         | 1470                      | 750                  | 7                | 1994                  | 4           | 4312            | N           | N                  | 2919 39TH AVE SW         |
| 006             | 051300       | 0405         | 10/17/06         | \$540,000         | 1130                      | 600                  | 7                | 1961                  | 4           | 5750            | N           | N                  | 3017 FAIRMOUNT AVE SW    |
| 006             | 051300       | 0445         | 5/30/06          | \$475,000         | 870                       | 0                    | 7                | 1942                  | 3           | 4816            | N           | N                  | 4000 SW HANFORD ST       |
| 006             | 051300       | 0475         | 3/31/06          | \$415,000         | 860                       | 0                    | 7                | 1924                  | 3           | 3440            | N           | N                  | 3032 WALNUT AVE SW       |
| 006             | 051300       | 0545         | 1/18/07          | \$408,000         | 960                       | 0                    | 7                | 1971                  | 3           | 5750            | N           | N                  | 3006 WALNUT AVE SW       |
| 006             | 051300       | 0550         | 3/9/06           | \$585,000         | 1790                      | 730                  | 7                | 1957                  | 3           | 5980            | N           | N                  | 3000 WALNUT AVE SW       |
| 006             | 051300       | 0675         | 7/26/07          | \$437,500         | 1030                      | 120                  | 6                | 1914                  | 3           | 3040            | N           | N                  | 2926 WALNUT AVE SW       |
| 006             | 083800       | 0005         | 12/2/05          | \$350,000         | 1260                      | 0                    | 7                | 1926                  | 3           | 3404            | N           | N                  | 2702 39TH AVE SW         |
| 006             | 083800       | 0065         | 7/24/07          | \$622,500         | 1580                      | 590                  | 7                | 1927                  | 4           | 3680            | N           | N                  | 2902 39TH AVE SW         |
| 006             | 083800       | 0070         | 6/8/07           | \$370,000         | 650                       | 0                    | 7                | 1925                  | 3           | 3680            | N           | N                  | 2906 39TH AVE SW         |
| 006             | 083800       | 0135         | 4/3/07           | \$580,000         | 1260                      | 800                  | 7                | 1926                  | 5           | 3680            | N           | N                  | 2729 38TH AVE SW         |
| 006             | 083800       | 0170         | 7/19/05          | \$594,000         | 1590                      | 0                    | 8                | 1927                  | 3           | 3680            | N           | N                  | 2701 38TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 006             | 095200       | 0030         | 7/28/05          | \$423,000         | 1750                      | 120                  | 7                | 1928                  | 5           | 4945            | Y           | N                  | 4011 35TH AVE SW         |
| 006             | 095200       | 0135         | 4/11/05          | \$320,950         | 900                       | 0                    | 6                | 1940                  | 4           | 5750            | N           | N                  | 4059 35TH AVE SW         |
| 006             | 095200       | 0260         | 6/21/05          | \$385,000         | 860                       | 0                    | 6                | 1926                  | 3           | 5750            | N           | N                  | 4054 36TH AVE SW         |
| 006             | 095200       | 0300         | 7/11/05          | \$375,000         | 890                       | 0                    | 6                | 1941                  | 3           | 4830            | N           | N                  | 4013 36TH AVE SW         |
| 006             | 095200       | 0310         | 8/18/06          | \$368,000         | 1130                      | 0                    | 6                | 1941                  | 3           | 4773            | N           | N                  | 4017 36TH AVE SW         |
| 006             | 095200       | 0385         | 3/17/05          | \$454,000         | 1270                      | 800                  | 7                | 1947                  | 4           | 5750            | N           | N                  | 4051 36TH AVE SW         |
| 006             | 095200       | 0405         | 9/1/05           | \$364,900         | 730                       | 400                  | 6                | 1918                  | 3           | 5750            | N           | N                  | 4061 36TH AVE SW         |
| 006             | 095200       | 0525         | 12/28/07         | \$368,000         | 910                       | 290                  | 7                | 1952                  | 3           | 4950            | N           | N                  | 3616 SW DAKOTA ST        |
| 006             | 095200       | 0640         | 8/21/06          | \$619,950         | 1670                      | 0                    | 7                | 1925                  | 3           | 5060            | Y           | N                  | 4045 37TH AVE SW         |
| 006             | 095200       | 0685         | 1/12/05          | \$379,000         | 1040                      | 0                    | 7                | 1923                  | 4           | 5750            | N           | N                  | 4000 38TH AVE SW         |
| 006             | 095200       | 0745         | 5/24/05          | \$495,000         | 1000                      | 950                  | 6                | 1915                  | 5           | 5750            | Y           | N                  | 4030 38TH AVE SW         |
| 006             | 095200       | 0780         | 6/2/06           | \$645,000         | 1670                      | 830                  | 8                | 2001                  | 3           | 4339            | Y           | N                  | 4046 38TH AVE SW         |
| 006             | 095200       | 0820         | 10/22/07         | \$355,000         | 900                       | 0                    | 6                | 1924                  | 3           | 5750            | N           | N                  | 4001 38TH AVE SW         |
| 006             | 095200       | 0890         | 6/8/06           | \$479,950         | 1370                      | 0                    | 7                | 1994                  | 3           | 4025            | Y           | N                  | 4035 38TH AVE SW         |
| 006             | 095200       | 0915         | 6/20/06          | \$465,000         | 1720                      | 750                  | 7                | 1917                  | 5           | 4025            | Y           | N                  | 4043 38TH AVE SW         |
| 006             | 095200       | 0945         | 1/27/06          | \$410,000         | 1030                      | 0                    | 7                | 1941                  | 3           | 5750            | Y           | N                  | 4055 38TH AVE SW         |
| 006             | 095200       | 0955         | 7/2/07           | \$485,000         | 900                       | 0                    | 7                | 1950                  | 3           | 5750            | Y           | N                  | 4059 38TH AVE SW         |
| 006             | 095200       | 1245         | 8/23/07          | \$440,000         | 1090                      | 0                    | 6                | 1909                  | 4           | 5750            | N           | N                  | 4006 40TH AVE SW         |
| 006             | 095200       | 1290         | 12/12/07         | \$625,000         | 1540                      | 640                  | 7                | 1990                  | 3           | 5750            | Y           | N                  | 4028 40TH AVE SW         |
| 006             | 095200       | 1320         | 9/13/07          | \$429,950         | 930                       | 0                    | 7                | 1940                  | 3           | 5750            | Y           | N                  | 4044 40TH AVE SW         |
| 006             | 095200       | 1385         | 5/31/05          | \$650,000         | 2190                      | 240                  | 7                | 1927                  | 4           | 5750            | Y           | N                  | 4007 40TH AVE SW         |
| 006             | 095200       | 1520         | 6/12/07          | \$705,000         | 2170                      | 0                    | 7                | 1945                  | 4           | 5750            | Y           | N                  | 4008 41ST AVE SW         |
| 006             | 095200       | 1545         | 12/7/06          | \$1,130,000       | 2720                      | 1080                 | 10               | 2006                  | 3           | 5750            | N           | N                  | 4016 41ST AVE SW         |
| 006             | 095200       | 1575         | 10/24/06         | \$470,000         | 1410                      | 900                  | 6                | 1926                  | 4           | 5750            | N           | N                  | 4030 41ST AVE SW         |
| 006             | 095200       | 1660         | 2/23/05          | \$395,000         | 1330                      | 0                    | 7                | 1915                  | 4           | 5750            | Y           | N                  | 4007 41ST AVE SW         |
| 006             | 095200       | 1710         | 6/10/05          | \$469,000         | 1160                      | 470                  | 7                | 1947                  | 3           | 5750            | N           | N                  | 4033 41ST AVE SW         |
| 006             | 095200       | 1795         | 5/26/06          | \$682,000         | 2160                      | 0                    | 8                | 1909                  | 5           | 5750            | N           | N                  | 4000 42ND AVE SW         |
| 006             | 095200       | 2071         | 10/29/07         | \$450,000         | 1320                      | 250                  | 8                | 2004                  | 3           | 1468            | N           | N                  | 4008 A CALIFORNIA AVE SW |
| 006             | 095200       | 2330         | 11/9/06          | \$449,950         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4111 A 42ND AVE SW       |
| 006             | 095200       | 2332         | 11/21/06         | \$445,000         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4111 B 42ND AVE SW       |
| 006             | 095200       | 2336         | 1/18/07          | \$430,000         | 1160                      | 310                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4113 A 42ND AVE SW       |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 006             | 095200       | 2340         | 12/4/06          | \$435,000         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4117 B 42ND AVE SW   |
| 006             | 095200       | 2342         | 11/30/06         | \$435,000         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4117 A 42ND AVE SW   |
| 006             | 095200       | 2344         | 11/19/06         | \$435,000         | 1160                      | 330                  | 8                | 2006                  | 3           | 1437            | N           | N                  | 4115 B 42ND AVE SW   |
| 006             | 095200       | 2350         | 11/1/06          | \$449,950         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4123 A 42ND AVE SW   |
| 006             | 095200       | 2352         | 11/8/06          | \$450,000         | 1130                      | 350                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4123 B 42ND AVE SW   |
| 006             | 095200       | 2354         | 10/30/06         | \$439,950         | 1160                      | 330                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4121 B 42ND AVE SW   |
| 006             | 095200       | 2356         | 12/19/07         | \$389,000         | 1160                      | 310                  | 8                | 2006                  | 3           | 1436            | N           | N                  | 4121 A 42ND AVE SW   |
| 006             | 095200       | 2435         | 7/19/05          | \$434,000         | 810                       | 310                  | 7                | 1940                  | 4           | 4125            | N           | N                  | 4102 42ND AVE SW     |
| 006             | 095200       | 2435         | 5/16/05          | \$355,000         | 810                       | 310                  | 7                | 1940                  | 4           | 4125            | N           | N                  | 4102 42ND AVE SW     |
| 006             | 095200       | 2755         | 7/12/07          | \$354,000         | 720                       | 0                    | 6                | 1912                  | 4           | 6100            | N           | N                  | 4132 41ST AVE SW     |
| 006             | 095200       | 2775         | 8/31/05          | \$361,000         | 850                       | 180                  | 6                | 1929                  | 5           | 5992            | N           | N                  | 4142 41ST AVE SW     |
| 006             | 095200       | 2780         | 8/1/07           | \$488,500         | 970                       | 600                  | 6                | 1947                  | 4           | 6100            | N           | N                  | 4146 41ST AVE SW     |
| 006             | 095200       | 2854         | 10/18/05         | \$399,000         | 1120                      | 0                    | 7                | 1930                  | 4           | 4408            | N           | N                  | 4119 40TH AVE SW     |
| 006             | 095200       | 3045         | 6/6/05           | \$424,950         | 1070                      | 800                  | 7                | 1951                  | 4           | 5750            | N           | N                  | 4150 40TH AVE SW     |
| 006             | 095200       | 3095         | 10/5/05          | \$479,000         | 1100                      | 120                  | 7                | 2003                  | 3           | 5750            | N           | N                  | 4117 39TH AVE SW     |
| 006             | 095200       | 3145         | 6/13/06          | \$446,500         | 820                       | 120                  | 7                | 1951                  | 3           | 5750            | Y           | N                  | 4141 39TH AVE SW     |
| 006             | 095200       | 3155         | 6/1/06           | \$520,000         | 1090                      | 800                  | 8                | 1950                  | 4           | 5750            | Y           | N                  | 4147 39TH AVE SW     |
| 006             | 095200       | 3155         | 4/25/05          | \$430,000         | 1090                      | 800                  | 8                | 1950                  | 4           | 5750            | Y           | N                  | 4147 39TH AVE SW     |
| 006             | 095200       | 3210         | 7/10/07          | \$1,075,000       | 3050                      | 430                  | 9                | 2006                  | 3           | 5750            | Y           | N                  | 4114 39TH AVE SW     |
| 006             | 095200       | 3285         | 3/20/07          | \$664,975         | 1980                      | 460                  | 9                | 2000                  | 3           | 5750            | Y           | N                  | 4150 39TH AVE SW     |
| 006             | 095200       | 3360         | 5/13/05          | \$361,000         | 1270                      | 240                  | 6                | 1922                  | 4           | 4600            | Y           | N                  | 4121 38TH AVE SW     |
| 006             | 095200       | 3370         | 3/17/05          | \$390,000         | 1290                      | 340                  | 7                | 1922                  | 4           | 5175            | Y           | N                  | 4125 38TH AVE SW     |
| 006             | 095200       | 3435         | 2/14/07          | \$392,500         | 820                       | 0                    | 6                | 1922                  | 5           | 4025            | Y           | N                  | 4155 38TH AVE SW     |
| 006             | 095200       | 3435         | 3/28/05          | \$355,700         | 820                       | 0                    | 6                | 1922                  | 5           | 4025            | Y           | N                  | 4155 38TH AVE SW     |
| 006             | 095200       | 3515         | 4/18/07          | \$550,000         | 960                       | 960                  | 6                | 1936                  | 5           | 5750            | Y           | N                  | 4130 38TH AVE SW     |
| 006             | 095200       | 3545         | 3/27/06          | \$543,000         | 1420                      | 500                  | 7                | 1913                  | 3           | 5750            | Y           | N                  | 4146 38TH AVE SW     |
| 006             | 095200       | 3595         | 6/30/05          | \$294,000         | 720                       | 0                    | 6                | 1943                  | 4           | 4945            | N           | N                  | 4111 37TH AVE SW     |
| 006             | 095200       | 3605         | 4/14/06          | \$325,000         | 720                       | 0                    | 6                | 1943                  | 3           | 4945            | N           | N                  | 4115 37TH AVE SW     |
| 006             | 095200       | 3615         | 3/29/07          | \$370,000         | 720                       | 0                    | 6                | 1943                  | 3           | 4945            | N           | N                  | 4119 37TH AVE SW     |
| 006             | 095200       | 3615         | 4/14/06          | \$309,000         | 720                       | 0                    | 6                | 1943                  | 3           | 4945            | N           | N                  | 4119 37TH AVE SW     |
| 006             | 095200       | 3630         | 11/29/06         | \$307,000         | 720                       | 0                    | 6                | 1943                  | 3           | 4830            | N           | N                  | 4127 37TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 006             | 095200       | 3645         | 10/26/05         | \$389,950         | 910                       | 460                  | 7                | 1952                  | 3           | 5750            | N           | N                  | 4137 37TH AVE SW     |
| 006             | 095200       | 3676         | 9/13/06          | \$340,000         | 930                       | 0                    | 7                | 1943                  | 3           | 5750            | N           | N                  | 4151 37TH AVE SW     |
| 006             | 095200       | 3725         | 5/31/07          | \$459,000         | 1180                      | 0                    | 7                | 1953                  | 3           | 5750            | N           | N                  | 4116 37TH AVE SW     |
| 006             | 095200       | 3725         | 1/11/07          | \$280,000         | 1180                      | 0                    | 7                | 1953                  | 3           | 5750            | N           | N                  | 4116 37TH AVE SW     |
| 006             | 095200       | 3735         | 9/6/06           | \$510,000         | 1490                      | 560                  | 8                | 2002                  | 3           | 2875            | N           | N                  | 4120 37TH AVE SW     |
| 006             | 095200       | 3755         | 4/23/07          | \$574,950         | 1470                      | 800                  | 7                | 2006                  | 3           | 5750            | N           | N                  | 4130 37TH AVE SW     |
| 006             | 095200       | 3765         | 11/28/06         | \$370,000         | 820                       | 400                  | 6                | 1944                  | 3           | 5750            | N           | N                  | 4136 37TH AVE SW     |
| 006             | 095200       | 3775         | 4/13/07          | \$386,000         | 820                       | 180                  | 6                | 1944                  | 3           | 5750            | N           | N                  | 4140 37TH AVE SW     |
| 006             | 095200       | 3785         | 6/5/07           | \$460,000         | 1500                      | 750                  | 7                | 1975                  | 3           | 5750            | N           | N                  | 4146 37TH AVE SW     |
| 006             | 095200       | 3955         | 8/23/05          | \$306,000         | 740                       | 0                    | 6                | 1923                  | 3           | 4600            | N           | N                  | 4112 36TH AVE SW     |
| 006             | 095200       | 3990         | 3/14/06          | \$435,000         | 1340                      | 1140                 | 7                | 1920                  | 4           | 4600            | N           | N                  | 4122 36TH AVE SW     |
| 006             | 095200       | 4010         | 8/12/05          | \$359,000         | 1235                      | 275                  | 8                | 2002                  | 3           | 1356            | Y           | N                  | 4134 36TH AVE SW     |
| 006             | 095200       | 4015         | 7/26/06          | \$370,000         | 1235                      | 275                  | 8                | 2002                  | 3           | 1030            | Y           | N                  | 4136 36TH AVE SW     |
| 006             | 095200       | 4020         | 10/13/05         | \$357,950         | 1235                      | 275                  | 8                | 2002                  | 3           | 1457            | Y           | N                  | 4138 36TH AVE SW     |
| 006             | 095200       | 4560         | 2/16/07          | \$412,000         | 600                       | 350                  | 6                | 1912                  | 4           | 3833            | N           | N                  | 4410 37TH AVE SW     |
| 006             | 095200       | 4570         | 8/24/06          | \$400,000         | 1140                      | 0                    | 6                | 1911                  | 3           | 3834            | N           | N                  | 4414 37TH AVE SW     |
| 006             | 095200       | 4735         | 2/23/05          | \$417,000         | 2040                      | 800                  | 7                | 1987                  | 3           | 5750            | N           | N                  | 4417 37TH AVE SW     |
| 006             | 095200       | 4745         | 1/28/07          | \$389,950         | 870                       | 200                  | 6                | 1923                  | 3           | 5750            | N           | N                  | 4421 37TH AVE SW     |
| 006             | 095200       | 4875         | 3/23/06          | \$517,000         | 1420                      | 0                    | 8                | 1932                  | 3           | 4600            | Y           | N                  | 4426 38TH AVE SW     |
| 006             | 095200       | 4915         | 10/31/05         | \$320,000         | 910                       | 340                  | 6                | 1926                  | 2           | 5750            | N           | N                  | 4446 38TH AVE SW     |
| 006             | 095200       | 4925         | 6/15/06          | \$340,000         | 580                       | 400                  | 7                | 1917                  | 4           | 3500            | N           | N                  | 3714 SW OREGON ST    |
| 006             | 095200       | 4930         | 10/11/05         | \$299,250         | 1100                      | 200                  | 7                | 1917                  | 3           | 4000            | N           | N                  | 3718 SW OREGON ST    |
| 006             | 095200       | 5000         | 9/9/05           | \$450,000         | 1450                      | 250                  | 7                | 1925                  | 5           | 5750            | Y           | N                  | 4411 38TH AVE SW     |
| 006             | 095200       | 5085         | 10/4/06          | \$509,500         | 1760                      | 0                    | 7                | 1907                  | 5           | 5750            | Y           | N                  | 4453 38TH AVE SW     |
| 006             | 095200       | 5160         | 10/2/06          | \$440,000         | 1060                      | 1060                 | 6                | 1921                  | 4           | 3910            | Y           | N                  | 4428 39TH AVE SW     |
| 006             | 095200       | 5200         | 3/15/07          | \$387,000         | 680                       | 680                  | 6                | 1999                  | 3           | 2875            | Y           | N                  | 4442 39TH AVE SW     |
| 006             | 095200       | 5205         | 10/28/05         | \$331,000         | 610                       | 610                  | 6                | 1917                  | 3           | 2875            | Y           | N                  | 4446 39TH AVE SW     |
| 006             | 095200       | 5224         | 10/3/06          | \$327,500         | 890                       | 0                    | 6                | 1918                  | 3           | 3271            | N           | N                  | 4452 39TH AVE SW     |
| 006             | 095200       | 5230         | 6/21/07          | \$310,000         | 670                       | 0                    | 5                | 1910                  | 3           | 2800            | N           | N                  | 3812 SW OREGON ST    |
| 006             | 095200       | 5270         | 3/7/07           | \$518,000         | 990                       | 410                  | 6                | 1909                  | 3           | 5750            | N           | N                  | 4403 39TH AVE SW     |
| 006             | 095200       | 5280         | 8/3/06           | \$300,000         | 910                       | 0                    | 6                | 1909                  | 3           | 5750            | N           | N                  | 4409 39TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 006             | 095200       | 5330         | 10/12/06         | \$465,000         | 1490                      | 0                    | 6                | 1940                  | 4           | 5750            | N           | N                  | 4433 39TH AVE SW     |
| 006             | 095200       | 5460         | 10/24/07         | \$366,000         | 910                       | 0                    | 7                | 1990                  | 2           | 4313            | N           | N                  | 4432 40TH AVE SW     |
| 006             | 095200       | 5515         | 9/30/05          | \$489,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4401 40TH AVE SW     |
| 006             | 095200       | 5520         | 11/17/05         | \$474,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4403 40TH AVE SW     |
| 006             | 095200       | 5525         | 6/13/07          | \$555,000         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4405 40TH AVE SW     |
| 006             | 095200       | 5525         | 11/29/05         | \$474,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4405 40TH AVE SW     |
| 006             | 095200       | 5530         | 12/14/05         | \$474,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4407 40TH AVE SW     |
| 006             | 095200       | 5535         | 11/22/05         | \$474,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4409 40TH AVE SW     |
| 006             | 095200       | 5540         | 12/6/05          | \$476,450         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4411 40TH AVE SW     |
| 006             | 095200       | 5545         | 12/28/05         | \$489,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4413 40TH AVE SW     |
| 006             | 095200       | 5550         | 11/23/05         | \$499,950         | 1730                      | 580                  | 8                | 2005                  | 3           | 3075            | N           | N                  | 4415 40TH AVE SW     |
| 006             | 095200       | 5580         | 7/6/07           | \$419,000         | 730                       | 300                  | 6                | 1940                  | 4           | 5750            | N           | N                  | 4431 40TH AVE SW     |
| 006             | 095200       | 5590         | 5/25/05          | \$369,500         | 820                       | 0                    | 6                | 1940                  | 4           | 5750            | N           | N                  | 4437 40TH AVE SW     |
| 006             | 095200       | 5610         | 3/31/05          | \$302,175         | 1070                      | 400                  | 6                | 1907                  | 3           | 5750            | N           | N                  | 4449 40TH AVE SW     |
| 006             | 095200       | 5630         | 7/18/06          | \$380,000         | 740                       | 0                    | 6                | 1918                  | 4           | 5750            | N           | N                  | 4457 40TH AVE SW     |
| 006             | 095200       | 5760         | 6/21/05          | \$359,500         | 880                       | 650                  | 7                | 1911                  | 4           | 5750            | N           | N                  | 4456 41ST AVE SW     |
| 006             | 095200       | 5825         | 4/12/07          | \$455,000         | 1090                      | 310                  | 8                | 2007                  | 3           | 1618            | N           | N                  | 4431 A 41ST AVE SW   |
| 006             | 095200       | 5825         | 2/17/06          | \$450,000         | 1090                      | 310                  | 8                | 2007                  | 3           | 1618            | N           | N                  | 4431 A 41ST AVE SW   |
| 006             | 095200       | 5826         | 5/8/07           | \$455,000         | 980                       | 310                  | 8                | 2007                  | 3           | 1328            | N           | N                  | 4431 B 41ST AVE SW   |
| 006             | 095200       | 5827         | 5/8/07           | \$425,000         | 1100                      | 320                  | 8                | 2007                  | 3           | 1262            | N           | N                  | 4429 B 41ST AVE SW   |
| 006             | 095200       | 5828         | 5/8/07           | \$420,000         | 1100                      | 320                  | 8                | 2007                  | 3           | 1537            | N           | N                  | 4429 A 41ST AVE SW   |
| 006             | 095200       | 6040         | 5/3/06           | \$325,000         | 1010                      | 0                    | 7                | 1939                  | 4           | 5750            | N           | N                  | 4417 42ND AVE SW     |
| 006             | 095200       | 6660         | 5/11/05          | \$925,000         | 1920                      | 0                    | 8                | 1927                  | 3           | 9775            | Y           | N                  | 4515 41ST AVE SW     |
| 006             | 095200       | 6700         | 6/26/07          | \$552,000         | 940                       | 370                  | 7                | 1952                  | 3           | 4600            | Y           | N                  | 4525 41ST AVE SW     |
| 006             | 095200       | 6726         | 5/17/07          | \$319,950         | 720                       | 350                  | 7                | 2005                  | 3           | 1155            | N           | N                  | 4535 A 41ST AVE SW   |
| 006             | 095200       | 6726         | 4/7/05           | \$289,000         | 720                       | 350                  | 7                | 2005                  | 3           | 1155            | N           | N                  | 4535 A 41ST AVE SW   |
| 006             | 095200       | 6727         | 4/7/05           | \$279,000         | 720                       | 350                  | 7                | 2005                  | 3           | 840             | N           | N                  | 4535 B 41ST AVE SW   |
| 006             | 095200       | 6728         | 4/11/05          | \$289,000         | 720                       | 350                  | 7                | 2005                  | 3           | 1155            | N           | N                  | 4535 C 41ST AVE SW   |
| 006             | 095200       | 6775         | 5/12/05          | \$549,400         | 1710                      | 610                  | 8                | 1953                  | 3           | 5750            | N           | N                  | 4019 SW OREGON ST    |
| 006             | 095200       | 6783         | 8/1/06           | \$450,000         | 1180                      | 0                    | 9                | 2006                  | 3           | 1722            | N           | N                  | 4506 C 41ST AVE SW   |
| 006             | 095200       | 6785         | 8/3/06           | \$465,000         | 1180                      | 0                    | 9                | 2006                  | 3           | 1722            | N           | N                  |                      |
|                 |              |              |                  |                   |                           |                      |                  |                       |             |                 |             |                    | 0                    |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 006             | 095200       | 6787         | 6/21/06          | \$440,000         | 1180                      | 0                    | 9                | 2006                  | 3           | 1150            | N           | N                  | 0                    |
| 006             | 095200       | 6789         | 9/28/06          | \$460,000         | 1180                      | 0                    | 9                | 2006                  | 3           | 1150            | N           | N                  | 0                    |
| 006             | 095200       | 6835         | 6/27/06          | \$530,000         | 960                       | 100                  | 7                | 1909                  | 3           | 5750            | N           | N                  | 4526 41ST AVE SW     |
| 006             | 095200       | 6859         | 3/9/06           | \$325,000         | 720                       | 350                  | 7                | 2004                  | 3           | 886             | N           | N                  | 4538 B 41ST AVE SW   |
| 006             | 095200       | 6861         | 5/22/07          | \$350,000         | 720                       | 350                  | 7                | 2004                  | 3           | 1218            | N           | N                  | 4538 A 41ST AVE SW   |
| 006             | 095200       | 6861         | 9/26/05          | \$310,000         | 720                       | 350                  | 7                | 2004                  | 3           | 1218            | N           | N                  | 4538 A 41ST AVE SW   |
| 006             | 095200       | 6867         | 4/9/07           | \$320,000         | 700                       | 320                  | 7                | 2004                  | 3           | 982             | N           | N                  | 4544 A 41ST AVE SW   |
| 006             | 095200       | 6906         | 3/9/06           | \$384,900         | 1220                      | 370                  | 8                | 2002                  | 3           | 1469            | N           | N                  | 4505 A 40TH AVE SW   |
| 006             | 095200       | 6915         | 7/13/06          | \$365,000         | 800                       | 150                  | 7                | 1945                  | 4           | 2816            | N           | N                  | 4507 40TH AVE SW     |
| 006             | 095200       | 6916         | 6/7/06           | \$400,000         | 1220                      | 370                  | 8                | 2002                  | 3           | 1469            | N           | N                  | 4505 C 40TH AVE SW   |
| 006             | 095200       | 6917         | 5/23/07          | \$427,500         | 1220                      | 370                  | 8                | 2002                  | 3           | 1469            | N           | N                  | 4505 D 40TH AVE SW   |
| 006             | 095200       | 6925         | 5/19/05          | \$450,000         | 1040                      | 0                    | 7                | 1945                  | 4           | 3170            | N           | N                  | 4511 40TH AVE SW     |
| 006             | 095200       | 6925         | 6/14/06          | \$363,500         | 1040                      | 0                    | 7                | 1945                  | 4           | 3170            | N           | N                  | 4511 40TH AVE SW     |
| 006             | 095200       | 6927         | 6/15/06          | \$399,900         | 1180                      | 310                  | 8                | 2006                  | 3           | 1292            | N           | N                  | 4513 A 40TH AVE SW   |
| 006             | 095200       | 6929         | 6/15/06          | \$407,400         | 1180                      | 310                  | 8                | 2006                  | 3           | 1292            | N           | N                  | 0                    |
| 006             | 095200       | 6943         | 7/6/05           | \$366,000         | 1280                      | 335                  | 8                | 2003                  | 3           | 1415            | N           | N                  | 4521 B 40TH AVE SW   |
| 006             | 095200       | 6953         | 4/1/05           | \$332,950         | 1380                      | 240                  | 8                | 2005                  | 3           | 1314            | N           | N                  | 0                    |
| 006             | 095200       | 6955         | 4/1/05           | \$329,950         | 1380                      | 150                  | 8                | 2005                  | 3           | 1561            | N           | N                  | 0                    |
| 006             | 095200       | 6961         | 6/14/06          | \$321,000         | 720                       | 300                  | 7                | 2004                  | 3           | 1132            | N           | N                  | 4533 C 40TH AVE SW   |
| 006             | 095200       | 6965         | 7/6/06           | \$329,000         | 1290                      | 0                    | 7                | 1910                  | 3           | 2721            | N           | N                  | 4531 40TH AVE SW     |
| 006             | 095200       | 7082         | 2/3/06           | \$327,450         | 1020                      | 230                  | 8                | 2005                  | 3           | 1164            | N           | N                  | 0                    |
| 006             | 095200       | 7084         | 2/3/06           | \$320,000         | 1020                      | 230                  | 8                | 2005                  | 3           | 1413            | N           | N                  | 0                    |
| 006             | 095200       | 7135         | 8/28/06          | \$359,950         | 1000                      | 170                  | 8                | 2005                  | 3           | 1139            | N           | N                  | 4530 A 40TH AVE SW   |
| 006             | 095200       | 7135         | 5/19/05          | \$310,000         | 1000                      | 170                  | 8                | 2005                  | 3           | 1139            | N           | N                  | 4530 A 40TH AVE SW   |
| 006             | 095200       | 7141         | 4/10/07          | \$329,900         | 1000                      | 70                   | 8                | 2005                  | 3           | 1236            | N           | N                  | 4530 B 40TH AVE SW   |
| 006             | 132403       | 9080         | 10/31/05         | \$400,000         | 1890                      | 500                  | 7                | 1953                  | 3           | 5998            | Y           | N                  | 3824 33RD AVE SW     |
| 006             | 132403       | 9090         | 3/16/06          | \$487,000         | 920                       | 300                  | 7                | 1947                  | 3           | 5526            | Y           | N                  | 3818 33RD AVE SW     |
| 006             | 132403       | 9106         | 1/6/06           | \$875,000         | 2290                      | 940                  | 11               | 1994                  | 3           | 5227            | Y           | N                  | 3614 33RD AVE SW     |
| 006             | 231390       | 0070         | 10/17/07         | \$490,000         | 920                       | 0                    | 7                | 1924                  | 3           | 5821            | N           | N                  | 3281 39TH AVE SW     |
| 006             | 231390       | 0085         | 6/22/07          | \$489,000         | 870                       | 0                    | 7                | 1917                  | 3           | 4367            | N           | N                  | 3271 39TH AVE SW     |
| 006             | 231390       | 0085         | 9/27/06          | \$379,950         | 870                       | 0                    | 7                | 1917                  | 3           | 4367            | N           | N                  | 3271 39TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 006             | 231390       | 0115         | 10/30/07         | \$422,000         | 810                       | 300                  | 7                | 1941                  | 4           | 5821            | N           | N                  | 3257 39TH AVE SW     |
| 006             | 231390       | 0115         | 3/28/05          | \$352,000         | 810                       | 300                  | 7                | 1941                  | 4           | 5821            | N           | N                  | 3257 39TH AVE SW     |
| 006             | 231390       | 0230         | 5/11/07          | \$415,000         | 1400                      | 0                    | 7                | 1919                  | 3           | 5000            | N           | N                  | 3265 40TH AVE SW     |
| 006             | 231390       | 0240         | 9/7/07           | \$550,500         | 620                       | 90                   | 7                | 1919                  | 4           | 5000            | N           | N                  | 3261 40TH AVE SW     |
| 006             | 231390       | 0310         | 2/16/07          | \$470,000         | 940                       | 0                    | 7                | 1931                  | 4           | 5000            | N           | N                  | 3274 41ST AVE SW     |
| 006             | 231390       | 0410         | 5/19/06          | \$509,950         | 1530                      | 0                    | 7                | 1980                  | 3           | 4000            | N           | N                  | 3410 41ST AVE SW     |
| 006             | 231390       | 0420         | 5/26/06          | \$533,000         | 1020                      | 860                  | 7                | 1918                  | 5           | 4000            | N           | N                  | 3414 41ST AVE SW     |
| 006             | 231390       | 0460         | 10/29/07         | \$520,000         | 1000                      | 120                  | 7                | 1947                  | 4           | 4500            | N           | N                  | 3432 41ST AVE SW     |
| 006             | 231390       | 0461         | 6/20/07          | \$660,000         | 1850                      | 360                  | 7                | 1910                  | 4           | 6750            | N           | N                  | 3435 WALNUT AVE SW   |
| 006             | 231390       | 0510         | 5/18/05          | \$465,000         | 1160                      | 120                  | 7                | 1909                  | 4           | 5000            | N           | N                  | 3423 WALNUT AVE SW   |
| 006             | 231390       | 0560         | 6/19/06          | \$499,500         | 1290                      | 260                  | 7                | 1909                  | 5           | 3500            | N           | N                  | 3400 WALNUT AVE SW   |
| 006             | 231390       | 0585         | 2/21/06          | \$377,500         | 920                       | 0                    | 6                | 1919                  | 3           | 5000            | N           | N                  | 3414 WALNUT AVE SW   |
| 006             | 231390       | 0660         | 9/7/07           | \$392,100         | 1120                      | 100                  | 7                | 1918                  | 3           | 5000            | N           | N                  | 3427 40TH AVE SW     |
| 006             | 231390       | 0740         | 10/27/06         | \$350,000         | 1030                      | 150                  | 6                | 1940                  | 3           | 3750            | N           | N                  | 3414 40TH AVE SW     |
| 006             | 231390       | 0810         | 7/6/07           | \$594,950         | 1380                      | 560                  | 7                | 1916                  | 5           | 5821            | N           | N                  | 3427 39TH AVE SW     |
| 006             | 231390       | 0861         | 4/5/05           | \$438,000         | 990                       | 990                  | 7                | 1938                  | 5           | 4125            | N           | N                  | 3907 SW HINDS ST     |
| 006             | 282460       | 0270         | 9/16/05          | \$452,500         | 1280                      | 0                    | 7                | 1910                  | 4           | 5042            | Y           | N                  | 3233 37TH AVE SW     |
| 006             | 282460       | 0290         | 9/29/05          | \$525,000         | 1340                      | 280                  | 7                | 1941                  | 3           | 5058            | Y           | N                  | 3243 37TH AVE SW     |
| 006             | 282460       | 0300         | 10/24/06         | \$450,000         | 930                       | 0                    | 7                | 1942                  | 3           | 4664            | Y           | N                  | 3247 37TH AVE SW     |
| 006             | 296090       | 0030         | 9/13/06          | \$450,000         | 1080                      | 220                  | 7                | 1939                  | 3           | 4000            | N           | N                  | 3019 37TH AVE SW     |
| 006             | 296090       | 0050         | 7/12/07          | \$441,800         | 1240                      | 0                    | 7                | 1942                  | 4           | 5000            | N           | N                  | 3037 37TH AVE SW     |
| 006             | 296090       | 0060         | 3/21/05          | \$536,950         | 1270                      | 1070                 | 8                | 1946                  | 5           | 5000            | N           | N                  | 3041 37TH AVE SW     |
| 006             | 296090       | 0085         | 4/13/06          | \$580,000         | 1810                      | 0                    | 7                | 1937                  | 4           | 4332            | N           | N                  | 3053 37TH AVE SW     |
| 006             | 300980       | 0065         | 7/10/06          | \$492,500         | 1400                      | 0                    | 7                | 1930                  | 3           | 3135            | N           | N                  | 3030 39TH AVE SW     |
| 006             | 300980       | 0100         | 12/18/06         | \$635,000         | 1570                      | 240                  | 7                | 1926                  | 3           | 4750            | N           | N                  | 3046 39TH AVE SW     |
| 006             | 300980       | 0100         | 6/20/06          | \$450,000         | 1570                      | 240                  | 7                | 1926                  | 3           | 4750            | N           | N                  | 3046 39TH AVE SW     |
| 006             | 301630       | 0120         | 7/16/07          | \$810,000         | 2710                      | 300                  | 9                | 2007                  | 3           | 3403            | N           | N                  | 3209 42ND AVE SW     |
| 006             | 301630       | 0125         | 7/6/07           | \$805,000         | 2710                      | 300                  | 9                | 2007                  | 3           | 4100            | N           | N                  | 3213 42ND AVE SW     |
| 006             | 301630       | 0175         | 1/17/06          | \$400,000         | 1320                      | 0                    | 7                | 1908                  | 3           | 6000            | N           | N                  | 3235 42ND AVE SW     |
| 006             | 301630       | 0330         | 11/9/07          | \$595,000         | 1010                      | 240                  | 7                | 1925                  | 3           | 5000            | N           | N                  | 3207 41ST AVE SW     |
| 006             | 301630       | 0340         | 10/25/06         | \$399,950         | 850                       | 700                  | 6                | 1943                  | 3           | 5000            | N           | N                  | 3211 41ST AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>  |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|-----------------------|
| 006             | 301630       | 0400         | 3/6/07           | \$427,000         | 820                       | 140                  | 7                | 1948                  | 3           | 5000            | N           | N                  | 3241 41ST AVE SW      |
| 006             | 301630       | 0420         | 5/8/06           | \$419,000         | 1050                      | 880                  | 7                | 1941                  | 4           | 4817            | N           | N                  | 3202 41ST AVE SW      |
| 006             | 347580       | 0030         | 4/29/05          | \$326,000         | 1040                      | 860                  | 8                | 2007                  | 3           | 3485            | N           | N                  | 4050 SW HANFORD ST    |
| 006             | 422940       | 0030         | 5/17/05          | \$430,000         | 1020                      | 0                    | 7                | 1927                  | 3           | 4093            | N           | N                  | 3260 42ND AVE SW      |
| 006             | 422940       | 0055         | 12/2/05          | \$330,000         | 970                       | 0                    | 6                | 1909                  | 3           | 5962            | N           | N                  | 3274 42ND AVE SW      |
| 006             | 422940       | 0095         | 7/11/07          | \$635,000         | 1880                      | 0                    | 7                | 1912                  | 4           | 5954            | N           | N                  | 3275 41ST AVE SW      |
| 006             | 422940       | 0115         | 11/27/06         | \$680,000         | 2660                      | 0                    | 9                | 2003                  | 3           | 4917            | N           | N                  | 3265 41ST AVE SW      |
| 006             | 422940       | 0240         | 6/27/05          | \$560,000         | 1560                      | 800                  | 8                | 1929                  | 3           | 3985            | N           | N                  | 3438 42ND AVE SW      |
| 006             | 432120       | 0020         | 8/25/05          | \$435,000         | 1130                      | 400                  | 7                | 1955                  | 3           | 5705            | N           | N                  | 3269 BELVIDERE AVE SW |
| 006             | 432120       | 0150         | 12/5/05          | \$429,000         | 1010                      | 700                  | 7                | 1955                  | 3           | 5000            | Y           | N                  | 3261 37TH AVE SW      |
| 006             | 432120       | 0210         | 5/25/07          | \$482,000         | 520                       | 340                  | 5                | 1918                  | 3           | 2500            | Y           | N                  | 3262 37TH AVE SW      |
| 006             | 432120       | 0265         | 11/18/05         | \$400,000         | 1100                      | 330                  | 7                | 1923                  | 4           | 5000            | Y           | N                  | 3275 36TH AVE SW      |
| 006             | 432120       | 0450         | 5/19/06          | \$925,000         | 1640                      | 1240                 | 9                | 2006                  | 3           | 4810            | Y           | N                  | 3259 35TH AVE SW      |
| 006             | 432120       | 0460         | 4/6/05           | \$450,000         | 1160                      | 860                  | 8                | 1942                  | 4           | 5792            | Y           | N                  | 3255 35TH AVE SW      |
| 006             | 432120       | 0530         | 7/20/07          | \$530,000         | 1390                      | 0                    | 8                | 1980                  | 3           | 5000            | Y           | N                  | 3432 36TH AVE SW      |
| 006             | 432120       | 0545         | 5/23/07          | \$750,000         | 1900                      | 590                  | 7                | 1931                  | 4           | 5000            | Y           | N                  | 3438 36TH AVE SW      |
| 006             | 432120       | 0670         | 10/28/05         | \$385,000         | 920                       | 510                  | 7                | 1946                  | 5           | 5000            | N           | N                  | 3416 37TH AVE SW      |
| 006             | 432120       | 0670         | 1/18/05          | \$368,500         | 920                       | 510                  | 7                | 1946                  | 5           | 5000            | N           | N                  | 3416 37TH AVE SW      |
| 006             | 432120       | 1000         | 3/27/06          | \$507,000         | 1200                      | 250                  | 7                | 1957                  | 5           | 5000            | N           | N                  | 3433 BELVIDERE AVE SW |
| 006             | 432120       | 1005         | 12/19/06         | \$685,000         | 2200                      | 0                    | 7                | 1918                  | 4           | 5000            | N           | N                  | 3437 BELVIDERE AVE SW |
| 006             | 501950       | 0130         | 7/11/06          | \$629,000         | 1470                      | 220                  | 9                | 2006                  | 3           | 2297            | N           | N                  | 2604 C WALNUT AVE SW  |
| 006             | 501950       | 0132         | 7/21/06          | \$579,000         | 1470                      | 270                  | 9                | 2006                  | 3           | 984             | N           | N                  | 2602 B WALNUT AVE SW  |
| 006             | 501950       | 0134         | 7/21/06          | \$571,500         | 1470                      | 270                  | 9                | 2006                  | 3           | 1439            | N           | N                  | 2600 A WALNUT AVE SW  |
| 006             | 501950       | 0136         | 5/30/06          | \$499,000         | 1100                      | 270                  | 9                | 2006                  | 3           | 1500            | N           | N                  | 2610 F WALNUT AVE SW  |
| 006             | 501950       | 0138         | 5/26/06          | \$649,000         | 1530                      | 260                  | 9                | 2006                  | 3           | 1499            | N           | N                  | 2606 D WALNUT AVE SW  |
| 006             | 501950       | 0140         | 8/25/06          | \$545,000         | 1240                      | 340                  | 9                | 2006                  | 3           | 1405            | N           | N                  | 2608 WALNUT AVE SW    |
| 006             | 501950       | 0180         | 6/19/06          | \$810,000         | 2050                      | 300                  | 8                | 1922                  | 3           | 10500           | N           | N                  | 2632 WALNUT AVE SW    |
| 006             | 548920       | 0105         | 4/16/07          | \$580,000         | 1510                      | 0                    | 7                | 1909                  | 4           | 5000            | N           | N                  | 2752 38TH AVE SW      |
| 006             | 548920       | 0145         | 11/10/06         | \$550,000         | 1070                      | 350                  | 7                | 1914                  | 4           | 5000            | N           | N                  | 2747 BELVIDERE AVE SW |
| 006             | 548920       | 0155         | 8/18/05          | \$485,000         | 1770                      | 280                  | 9                | 1980                  | 4           | 5000            | N           | N                  | 2741 BELVIDERE AVE SW |
| 006             | 548920       | 0235         | 4/1/05           | \$490,000         | 1230                      | 700                  | 8                | 1947                  | 4           | 5300            | Y           | N                  | 2703 BELVIDERE AVE SW |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 006             | 548920       | 0275         | 8/21/05          | \$310,000         | 690                       | 0                    | 6                | 1918                  | 4           | 3300            | Y           | N                  | 2714 37TH AVE SW       |
| 006             | 548920       | 0335         | 7/3/07           | \$635,000         | 1750                      | 0                    | 8                | 1946                  | 4           | 5000            | Y           | N                  | 2740 37TH AVE SW       |
| 006             | 608710       | 1005         | 9/16/05          | \$351,500         | 1180                      | 0                    | 7                | 1907                  | 4           | 2280            | N           | N                  | 2646 42ND AVE SW       |
| 006             | 608710       | 1075         | 3/5/07           | \$571,000         | 1090                      | 0                    | 7                | 1906                  | 4           | 5950            | N           | N                  | 2621 41ST AVE SW       |
| 006             | 608710       | 1135         | 5/16/06          | \$547,000         | 1220                      | 0                    | 7                | 1919                  | 3           | 4403            | N           | N                  | 2645 41ST AVE SW       |
| 006             | 635600       | 0027         | 3/24/05          | \$435,000         | 830                       | 250                  | 7                | 1918                  | 5           | 5880            | N           | N                  | 3906 SW LANDER ST      |
| 006             | 691120       | 0015         | 11/9/05          | \$680,000         | 1000                      | 800                  | 7                | 1932                  | 5           | 5250            | Y           | N                  | 2722 36TH AVE SW       |
| 006             | 691120       | 0020         | 12/18/07         | \$1,287,000       | 1630                      | 1630                 | 8                | 2007                  | 3           | 14000           | Y           | N                  | 2734 36TH AVE SW       |
| 006             | 691120       | 0130         | 8/10/06          | \$895,000         | 2180                      | 600                  | 8                | 1937                  | 4           | 10000           | Y           | N                  | 3054 36TH AVE SW       |
| 006             | 691120       | 0145         | 11/3/05          | \$645,000         | 1390                      | 500                  | 7                | 1937                  | 4           | 10000           | Y           | N                  | 3006 36TH AVE SW       |
| 006             | 691120       | 0160         | 6/23/06          | \$895,000         | 2290                      | 0                    | 9                | 1990                  | 4           | 10000           | Y           | N                  | 3022 36TH AVE SW       |
| 006             | 746590       | 0040         | 2/7/06           | \$300,000         | 1060                      | 0                    | 6                | 1916                  | 5           | 5000            | N           | N                  | 3270 39TH AVE SW       |
| 006             | 746590       | 0100         | 5/27/05          | \$650,000         | 1390                      | 600                  | 7                | 1910                  | 5           | 5000            | N           | N                  | 3263 38TH AVE SW       |
| 006             | 746590       | 0170         | 5/24/07          | \$368,000         | 750                       | 0                    | 6                | 1910                  | 4           | 3750            | N           | N                  | 3420 39TH AVE SW       |
| 006             | 746590       | 0180         | 5/26/05          | \$341,500         | 840                       | 0                    | 6                | 1924                  | 3           | 3750            | N           | N                  | 3424 39TH AVE SW       |
| 006             | 746590       | 0195         | 4/2/07           | \$475,000         | 1400                      | 450                  | 7                | 1957                  | 3           | 5000            | N           | N                  | 3432 39TH AVE SW       |
| 006             | 746590       | 0215         | 7/29/05          | \$407,000         | 1070                      | 0                    | 7                | 1913                  | 4           | 5000            | N           | N                  | 3437 38TH AVE SW       |
| 006             | 746590       | 0275         | 7/14/05          | \$359,500         | 680                       | 0                    | 6                | 1908                  | 4           | 5000            | N           | N                  | 3407 38TH AVE SW       |
| 006             | 746590       | 0295         | 12/31/07         | \$500,000         | 1840                      | 0                    | 7                | 1990                  | 3           | 4942            | N           | N                  | 3763 SW HINDS ST       |
| 006             | 746590       | 0355         | 11/13/06         | \$557,000         | 1070                      | 1070                 | 7                | 1946                  | 5           | 5000            | Y           | N                  | 3432 38TH AVE SW       |
| 006             | 746590       | 0355         | 1/3/05           | \$469,950         | 1070                      | 1070                 | 7                | 1946                  | 5           | 5000            | Y           | N                  | 3432 38TH AVE SW       |
| 006             | 746590       | 0365         | 7/19/06          | \$510,000         | 1070                      | 610                  | 7                | 1946                  | 4           | 5000            | Y           | N                  | 3436 38TH AVE SW       |
| 006             | 746590       | 0455         | 3/25/05          | \$390,000         | 1760                      | 810                  | 7                | 1973                  | 3           | 6250            | N           | N                  | 3250 38TH AVE SW       |
| 006             | 757770       | 0006         | 8/16/06          | \$749,950         | 1940                      | 0                    | 7                | 1912                  | 4           | 5000            | N           | N                  | 3724 40TH AVE SW       |
| 006             | 757770       | 0045         | 10/10/07         | \$390,000         | 600                       | 500                  | 6                | 1918                  | 4           | 3770            | N           | N                  | 3726 41ST AVE SW       |
| 006             | 757770       | 0046         | 10/13/05         | \$299,990         | 600                       | 0                    | 6                | 1918                  | 3           | 3329            | N           | N                  | 3730 41ST AVE SW       |
| 006             | 757770       | 0060         | 6/24/05          | \$399,718         | 1150                      | 0                    | 7                | 1944                  | 3           | 4991            | N           | N                  | 4052 SW CHARLESTOWN ST |
| 006             | 757770       | 0101         | 4/21/05          | \$316,000         | 910                       | 0                    | 7                | 1929                  | 3           | 5180            | N           | N                  | 3725 42ND AVE SW       |
| 006             | 757770       | 0135         | 10/4/06          | \$535,000         | 1090                      | 890                  | 7                | 1927                  | 4           | 5175            | N           | N                  | 3823 42ND AVE SW       |
| 006             | 757770       | 0187         | 5/10/05          | \$439,000         | 1050                      | 0                    | 7                | 1929                  | 3           | 3150            | N           | N                  | 4116 SW BRADFORD ST    |
| 006             | 757770       | 0211         | 9/6/07           | \$402,000         | 1280                      | 0                    | 8                | 1914                  | 3           | 5175            | Y           | N                  | 3815 41ST AVE SW       |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>  |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|-----------------------|
| 006             | 757770       | 0260         | 3/9/06           | \$448,000         | 1120                      | 0                    | 6                | 1928                  | 4           | 5175            | N           | N                  | 3815 40TH AVE SW      |
| 006             | 757770       | 0285         | 6/15/07          | \$625,000         | 1570                      | 330                  | 7                | 1940                  | 4           | 5175            | N           | N                  | 3816 40TH AVE SW      |
| 006             | 757770       | 0335         | 7/31/06          | \$519,000         | 990                       | 390                  | 7                | 1939                  | 4           | 5175            | N           | N                  | 3910 40TH AVE SW      |
| 006             | 757770       | 0335         | 4/11/05          | \$460,000         | 990                       | 390                  | 7                | 1939                  | 4           | 5175            | N           | N                  | 3910 40TH AVE SW      |
| 006             | 757770       | 0350         | 4/6/06           | \$330,000         | 1090                      | 180                  | 7                | 1941                  | 4           | 5175            | Y           | N                  | 3925 39TH AVE SW      |
| 006             | 757770       | 0371         | 3/22/05          | \$602,000         | 1590                      | 0                    | 8                | 1927                  | 4           | 5175            | N           | N                  | 3903 39TH AVE SW      |
| 006             | 757770       | 0441         | 6/18/05          | \$518,000         | 1640                      | 930                  | 8                | 1994                  | 3           | 5750            | Y           | N                  | 3924 42ND AVE SW      |
| 006             | 757770       | 0520         | 8/29/07          | \$635,000         | 1480                      | 0                    | 7                | 1919                  | 4           | 5175            | N           | N                  | 3915 42ND AVE SW      |
| 006             | 757770       | 0521         | 8/2/07           | \$450,000         | 940                       | 0                    | 7                | 1919                  | 3           | 5175            | N           | N                  | 3911 42ND AVE SW      |
| 006             | 757820       | 0045         | 3/12/07          | \$439,950         | 1150                      | 0                    | 7                | 1952                  | 3           | 5000            | N           | N                  | 3462 40TH AVE SW      |
| 006             | 757820       | 0105         | 8/8/06           | \$520,000         | 1020                      | 150                  | 7                | 2006                  | 3           | 4664            | N           | N                  | 3440 WALNUT AVE SW    |
| 006             | 757820       | 0130         | 4/22/05          | \$445,000         | 990                       | 290                  | 7                | 1946                  | 4           | 5000            | N           | N                  | 3454 WALNUT AVE SW    |
| 006             | 757820       | 0205         | 2/15/05          | \$371,100         | 1330                      | 0                    | 7                | 1907                  | 4           | 4320            | N           | N                  | 3441 WALNUT AVE SW    |
| 006             | 757820       | 0225         | 4/27/06          | \$437,500         | 880                       | 500                  | 7                | 1946                  | 4           | 4800            | N           | N                  | 3453 WALNUT AVE SW    |
| 006             | 757820       | 0360         | 11/21/05         | \$430,000         | 1070                      | 200                  | 8                | 1949                  | 3           | 5000            | N           | N                  | 3719 40TH AVE SW      |
| 006             | 757820       | 0475         | 8/14/07          | \$500,950         | 780                       | 340                  | 7                | 1930                  | 3           | 5056            | N           | N                  | 3719 39TH AVE SW      |
| 006             | 757820       | 0500         | 6/15/05          | \$585,100         | 1850                      | 990                  | 8                | 1929                  | 5           | 7337            | N           | N                  | 3711 39TH AVE SW      |
| 006             | 757820       | 0520         | 10/24/07         | \$700,000         | 1660                      | 1000                 | 7                | 1946                  | 3           | 7926            | N           | N                  | 3703 39TH AVE SW      |
| 006             | 762870       | 0072         | 9/12/07          | \$700,000         | 1512                      | 560                  | 8                | 2002                  | 3           | 3442            | N           | N                  | 3121 SW SPOKANE ST    |
| 006             | 762870       | 0125         | 6/1/05           | \$301,000         | 730                       | 300                  | 5                | 1908                  | 3           | 3900            | Y           | N                  | 3031 SW SPOKANE ST    |
| 006             | 762870       | 0230         | 11/20/07         | \$348,000         | 1310                      | 0                    | 6                | 1913                  | 3           | 3680            | Y           | N                  | 3035 SW MANNING ST    |
| 006             | 762870       | 0230         | 11/8/05          | \$262,000         | 1310                      | 0                    | 6                | 1913                  | 3           | 3680            | Y           | N                  | 3035 SW MANNING ST    |
| 006             | 764590       | 0010         | 2/24/05          | \$720,000         | 1970                      | 980                  | 9                | 2001                  | 4           | 3680            | Y           | N                  | 3005 36TH AVE SW      |
| 006             | 764590       | 0015         | 3/6/05           | \$615,000         | 1850                      | 0                    | 9                | 2002                  | 3           | 3680            | Y           | N                  | 3009 36TH AVE SW      |
| 006             | 764590       | 0030         | 1/9/06           | \$709,000         | 2150                      | 0                    | 8                | 2002                  | 4           | 3680            | Y           | N                  | 3021 36TH AVE SW      |
| 006             | 764590       | 0115         | 5/11/07          | \$639,000         | 1650                      | 0                    | 7                | 1926                  | 4           | 3588            | Y           | N                  | 3042 37TH AVE SW      |
| 006             | 764590       | 0275         | 12/4/07          | \$527,900         | 1570                      | 0                    | 7                | 1925                  | 4           | 3680            | N           | N                  | 3043 BELVIDERE AVE SW |
| 006             | 764590       | 0280         | 9/26/06          | \$681,100         | 1440                      | 250                  | 7                | 1935                  | 4           | 3680            | N           | N                  | 3047 BELVIDERE AVE SW |
| 006             | 764590       | 0305         | 2/11/05          | \$250,000         | 830                       | 0                    | 6                | 1918                  | 3           | 3680            | N           | N                  | 3052 38TH AVE SW      |
| 006             | 764590       | 0330         | 5/18/06          | \$775,000         | 2140                      | 480                  | 9                | 2002                  | 3           | 3680            | N           | N                  | 3032 38TH AVE SW      |
| 006             | 764590       | 0350         | 6/1/06           | \$580,000         | 1490                      | 180                  | 7                | 1918                  | 4           | 3680            | N           | N                  | 3016 38TH AVE SW      |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price  | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/Ren | Cond | Lot Size | View | Water-front | Situs Address         |
|----------|--------|-------|-----------|-------------|--------------------|---------------|-----------|----------------|------|----------|------|-------------|-----------------------|
| 006      | 787250 | 0100  | 8/14/07   | \$402,000   | 710                | 260           | 6         | 1921           | 3    | 4000     | N    | N           | 3429 42ND AVE SW      |
| 006      | 787250 | 0135  | 12/1/05   | \$335,000   | 850                | 0             | 6         | 1918           | 4    | 5000     | N    | N           | 3417 42ND AVE SW      |
| 006      | 787250 | 0165  | 8/17/05   | \$565,000   | 1750               | 350           | 8         | 1931           | 4    | 4070     | N    | N           | 3401 42ND AVE SW      |
| 006      | 791510 | 0065  | 3/27/07   | \$575,000   | 1760               | 0             | 7         | 1916           | 5    | 5562     | N    | N           | 3235 39TH AVE SW      |
| 006      | 791510 | 0085  | 6/28/07   | \$549,000   | 1280               | 0             | 7         | 1949           | 4    | 6675     | N    | N           | 3245 39TH AVE SW      |
| 006      | 791510 | 0105  | 4/12/06   | \$687,500   | 2664               | 0             | 9         | 2003           | 3    | 5601     | N    | N           | 3248 40TH AVE SW      |
| 006      | 791510 | 0185  | 9/14/05   | \$393,000   | 960                | 120           | 6         | 1939           | 4    | 5562     | N    | N           | 3206 40TH AVE SW      |
| 006      | 791510 | 0225  | 7/3/07    | \$455,000   | 1720               | 0             | 7         | 1909           | 3    | 6250     | N    | N           | 3207 40TH AVE SW      |
| 006      | 791510 | 0330  | 4/6/07    | \$385,000   | 1300               | 0             | 6         | 1906           | 3    | 5000     | N    | N           | 3244 WALNUT AVE SW    |
| 006      | 791510 | 0455  | 5/3/05    | \$494,000   | 1340               | 500           | 8         | 1948           | 4    | 5003     | N    | N           | 3215 WALNUT AVE SW    |
| 006      | 791510 | 0490  | 10/11/06  | \$500,000   | 1060               | 860           | 6         | 1919           | 5    | 4862     | N    | N           | 3225 WALNUT AVE SW    |
| 006      | 791510 | 0530  | 3/2/05    | \$379,950   | 1030               | 1030          | 6         | 1910           | 5    | 5103     | N    | N           | 3247 WALNUT AVE SW    |
| 006      | 798740 | 0520  | 6/16/05   | \$225,000   | 520                | 0             | 5         | 1917           | 3    | 5415     | Y    | N           | 3013 SW ADMIRAL WAY   |
| 006      | 798740 | 1010  | 3/6/05    | \$560,000   | 1980               | 370           | 8         | 1977           | 3    | 10000    | Y    | N           | 3323 33RD AVE SW      |
| 006      | 798740 | 1020  | 6/11/07   | \$1,025,000 | 2640               | 720           | 9         | 2000           | 3    | 5000     | Y    | N           | 3314 SW HINDS ST      |
| 006      | 798740 | 1040  | 11/9/05   | \$404,500   | 1100               | 800           | 6         | 1912           | 4    | 5500     | Y    | N           | 3318 SW HINDS ST      |
| 006      | 798740 | 1215  | 8/26/05   | \$1,080,000 | 2840               | 0             | 10        | 2000           | 3    | 5000     | Y    | N           | 3411 34TH AVE SW      |
| 006      | 798740 | 1285  | 9/13/07   | \$1,070,000 | 2670               | 1210          | 10        | 2006           | 3    | 3772     | Y    | N           | 3412 35TH AVE SW      |
| 006      | 857540 | 0171  | 5/23/05   | \$640,000   | 2300               | 1600          | 9         | 1977           | 4    | 6100     | Y    | N           | 3236 36TH AVE SW      |
| 006      | 857540 | 0205  | 3/9/06    | \$599,950   | 1500               | 1380          | 8         | 1952           | 3    | 4716     | Y    | N           | 3249 35TH AVE SW      |
| 006      | 870160 | 0030  | 5/4/05    | \$462,500   | 1190               | 400           | 7         | 1929           | 3    | 5000     | N    | N           | 3212 39TH AVE SW      |
| 006      | 870160 | 0110  | 6/9/06    | \$645,000   | 1610               | 0             | 8         | 1930           | 4    | 4140     | N    | N           | 3247 38TH AVE SW      |
| 006      | 870160 | 0155  | 12/14/05  | \$499,950   | 820                | 0             | 6         | 1916           | 3    | 5000     | N    | N           | 3229 38TH AVE SW      |
| 006      | 870160 | 0155  | 5/13/05   | \$333,500   | 820                | 0             | 6         | 1916           | 3    | 5000     | N    | N           | 3229 38TH AVE SW      |
| 006      | 870160 | 0185  | 7/25/05   | \$520,000   | 1020               | 990           | 7         | 1913           | 5    | 5000     | N    | N           | 3215 38TH AVE SW      |
| 006      | 870160 | 0195  | 8/29/06   | \$569,625   | 1490               | 400           | 7         | 1929           | 4    | 5000     | N    | N           | 3209 38TH AVE SW      |
| 006      | 870160 | 0195  | 2/21/06   | \$500,000   | 1490               | 400           | 7         | 1929           | 4    | 5000     | N    | N           | 3209 38TH AVE SW      |
| 006      | 870160 | 0215  | 4/13/06   | \$425,000   | 1330               | 500           | 7         | 1987           | 4    | 2500     | N    | N           | 3201 38TH AVE SW      |
| 006      | 870160 | 0220  | 11/9/06   | \$470,000   | 1220               | 500           | 7         | 1906           | 4    | 5000     | N    | N           | 3200 38TH AVE SW      |
| 006      | 870160 | 0390  | 1/9/06    | \$430,000   | 910                | 200           | 6         | 1918           | 3    | 5000     | N    | N           | 3211 BELVIDERE AVE SW |
| 006      | 870160 | 0410  | 10/25/06  | \$640,000   | 1840               | 0             | 7         | 1925           | 4    | 5000     | N    | N           | 3203 BELVIDERE AVE SW |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 006             | 870160       | 0490         | 4/20/06          | \$597,000         | 2270                      | 0                    | 7                | 1920                  | 4           | 4950            | Y           | N                  | 3238 BELVIDERE AVE SW  |
| 006             | 928580       | 0030         | 1/12/05          | \$399,950         | 860                       | 860                  | 7                | 1949                  | 5           | 5000            | N           | N                  | 3514 SW MANNING ST     |
| 006             | 928580       | 0040         | 1/13/06          | \$416,000         | 910                       | 910                  | 7                | 1949                  | 3           | 5000            | N           | N                  | 3452 36TH AVE SW       |
| 006             | 928580       | 0055         | 12/7/05          | \$419,000         | 1230                      | 0                    | 7                | 1912                  | 3           | 5077            | N           | N                  | 3441 36TH AVE SW       |
| 006             | 928580       | 0070         | 5/19/06          | \$405,000         | 800                       | 0                    | 7                | 1940                  | 4           | 5000            | N           | N                  | 3457 36TH AVE SW       |
| 006             | 928580       | 0095         | 3/15/07          | \$540,000         | 1230                      | 140                  | 7                | 1950                  | 3           | 5000            | Y           | N                  | 3446 37TH AVE SW       |
| 006             | 928580       | 0105         | 8/24/05          | \$385,000         | 1030                      | 0                    | 7                | 1928                  | 3           | 4000            | N           | N                  | 3441 37TH AVE SW       |
| 006             | 928580       | 0145         | 2/1/06           | \$850,000         | 2250                      | 100                  | 8                | 2005                  | 3           | 5000            | Y           | N                  | 3446 BELVIDERE AVE SW  |
| 006             | 928580       | 0155         | 3/28/05          | \$434,000         | 1190                      | 500                  | 7                | 1950                  | 4           | 5045            | N           | N                  | 3443 BELVIDERE AVE SW  |
| 006             | 928580       | 0185         | 4/5/06           | \$975,000         | 2530                      | 670                  | 10               | 2005                  | 3           | 5000            | Y           | N                  | 3456 38TH AVE SW       |
| 006             | 928580       | 0216         | 8/18/05          | \$442,000         | 1200                      | 0                    | 8                | 1931                  | 3           | 3333            | N           | N                  | 3453 38TH AVE SW       |
| 006             | 928580       | 0255         | 5/24/07          | \$470,000         | 780                       | 300                  | 7                | 1940                  | 4           | 5000            | Y           | N                  | 3703 38TH AVE SW       |
| 006             | 928580       | 0277         | 12/23/05         | \$568,000         | 1990                      | 0                    | 7                | 1910                  | 3           | 4550            | N           | N                  | 3716 39TH AVE SW       |
| 006             | 928580       | 0320         | 10/2/07          | \$645,000         | 1010                      | 1010                 | 8                | 1983                  | 3           | 6222            | Y           | N                  | 3723 BELVIDERE AVE SW  |
| 006             | 928580       | 0325         | 6/13/06          | \$669,000         | 2010                      | 0                    | 8                | 1983                  | 4           | 6468            | Y           | N                  | 3727 BELVIDERE AVE SW  |
| 006             | 928580       | 0405         | 10/31/05         | \$518,000         | 1520                      | 300                  | 8                | 1948                  | 4           | 5000            | Y           | N                  | 3743 SW MANNING ST     |
| 006             | 928580       | 0415         | 8/21/07          | \$405,000         | 990                       | 0                    | 7                | 1943                  | 3           | 5000            | N           | N                  | 3707 37TH AVE SW       |
| 006             | 928580       | 0420         | 10/22/07         | \$335,000         | 750                       | 0                    | 7                | 1943                  | 3           | 5000            | N           | N                  | 3713 37TH AVE SW       |
| 006             | 928580       | 0430         | 11/15/07         | \$379,000         | 940                       | 0                    | 7                | 1943                  | 3           | 5000            | N           | N                  | 3721 37TH AVE SW       |
| 006             | 928580       | 0460         | 4/17/07          | \$722,000         | 1710                      | 900                  | 8                | 1994                  | 3           | 3320            | Y           | N                  | 3726 BELVIDERE AVE SW  |
| 006             | 928580       | 0495         | 3/23/06          | \$393,500         | 1020                      | 0                    | 7                | 1930                  | 3           | 3680            | N           | N                  | 3607 SW MANNING ST     |
| 006             | 928580       | 0515         | 12/12/07         | \$457,000         | 910                       | 500                  | 7                | 1927                  | 4           | 4048            | N           | N                  | 3723 36TH AVE SW       |
| 006             | 928580       | 0515         | 7/24/05          | \$373,650         | 910                       | 500                  | 7                | 1927                  | 4           | 4048            | N           | N                  | 3723 36TH AVE SW       |
| 006             | 928580       | 0531         | 7/3/07           | \$410,000         | 1030                      | 240                  | 7                | 1939                  | 3           | 5500            | Y           | N                  | 3728 37TH AVE SW       |
| 006             | 928580       | 0575         | 8/11/06          | \$500,000         | 1500                      | 320                  | 7                | 1928                  | 3           | 4467            | N           | N                  | 3711 35TH AVE SW       |
| 006             | 928580       | 0585         | 10/22/05         | \$425,500         | 1030                      | 800                  | 7                | 1929                  | 3           | 4437            | N           | N                  | 3721 35TH AVE SW       |
| 006             | 928580       | 0590         | 5/1/05           | \$434,000         | 1570                      | 0                    | 7                | 1928                  | 5           | 4108            | Y           | N                  | 3725 35TH AVE SW       |
| 006             | 928580       | 0595         | 4/17/06          | \$355,000         | 740                       | 240                  | 7                | 1928                  | 3           | 2796            | N           | N                  | 3512 SW CHARLESTOWN ST |
| 006             | 928580       | 0615         | 7/6/07           | \$570,000         | 1310                      | 500                  | 7                | 1928                  | 3           | 5000            | N           | N                  | 3708 36TH AVE SW       |
| 006             | 928580       | 0675         | 11/8/05          | \$416,000         | 830                       | 300                  | 6                | 1941                  | 4           | 3738            | N           | N                  | 3502 SW ANDOVER ST     |
| 006             | 928580       | 0675         | 4/20/05          | \$347,500         | 830                       | 300                  | 6                | 1941                  | 4           | 3738            | N           | N                  | 3502 SW ANDOVER ST     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 006             | 928580       | 0676         | 3/29/05          | \$432,000         | 930                       | 180                  | 7                | 1918                  | 4           | 4524            | N           | N                  | 3506 SW ANDOVER ST     |
| 006             | 928580       | 0700         | 10/26/07         | \$400,000         | 970                       | 0                    | 7                | 1918                  | 3           | 4880            | N           | N                  | 3842 36TH AVE SW       |
| 006             | 928580       | 0705         | 12/4/06          | \$600,000         | 870                       | 730                  | 7                | 1918                  | 4           | 4880            | N           | N                  | 3834 36TH AVE SW       |
| 006             | 928580       | 0705         | 2/27/06          | \$330,000         | 870                       | 730                  | 7                | 1918                  | 4           | 4880            | N           | N                  | 3834 36TH AVE SW       |
| 006             | 928580       | 0830         | 2/14/07          | \$340,000         | 770                       | 700                  | 6                | 2007                  | 3           | 6100            | Y           | N                  | 3820 37TH AVE SW       |
| 006             | 928580       | 0920         | 8/14/06          | \$352,000         | 720                       | 0                    | 6                | 1943                  | 4           | 5202            | N           | N                  | 3820 BELVIDERE AVE SW  |
| 006             | 928580       | 0976         | 6/1/05           | \$535,050         | 1310                      | 1310                 | 8                | 1956                  | 4           | 4964            | Y           | N                  | 3827 38TH AVE SW       |
| 006             | 928580       | 1015         | 8/10/07          | \$651,500         | 1070                      | 340                  | 8                | 1945                  | 4           | 7923            | Y           | N                  | 3924 39TH AVE SW       |
| 006             | 929730       | 0020         | 11/20/06         | \$975,000         | 2690                      | 400                  | 9                | 2000                  | 3           | 4000            | Y           | N                  | 3612 35TH AVE SW       |
| 006             | 929730       | 0025         | 5/22/06          | \$975,000         | 2430                      | 1170                 | 9                | 2006                  | 3           | 4000            | Y           | N                  | 3610 35TH AVE SW       |
| 006             | 929730       | 0035         | 5/31/06          | \$760,000         | 1720                      | 800                  | 7                | 1921                  | 4           | 3888            | Y           | N                  | 3604 35TH AVE SW       |
| 006             | 929730       | 0045         | 5/6/05           | \$580,000         | 1270                      | 700                  | 8                | 1929                  | 5           | 4166            | Y           | N                  | 3607 33RD AVE SW       |
| 006             | 929730       | 0145         | 3/4/05           | \$468,500         | 1210                      | 740                  | 8                | 1965                  | 4           | 4830            | Y           | N                  | 3667 33RD AVE SW       |
| 006             | 929730       | 0165         | 9/7/07           | \$708,555         | 2020                      | 0                    | 8                | 1991                  | 3           | 4000            | Y           | N                  | 3707 34TH AVE SW       |
| 006             | 929730       | 0210         | 12/9/05          | \$412,000         | 1040                      | 270                  | 7                | 1950                  | 3           | 4000            | N           | N                  | 3722 35TH AVE SW       |
| 006             | 929730       | 0220         | 12/3/07          | \$855,000         | 2388                      | 768                  | 8                | 2003                  | 3           | 4000            | Y           | N                  | 3716 35TH AVE SW       |
| 006             | 929730       | 0230         | 1/5/05           | \$525,000         | 2100                      | 700                  | 8                | 1926                  | 5           | 4000            | Y           | N                  | 3708 35TH AVE SW       |
| 006             | 929730       | 0255         | 9/14/06          | \$535,000         | 1110                      | 1000                 | 7                | 1965                  | 4           | 4000            | Y           | N                  | 3815 34TH AVE SW       |
| 006             | 929730       | 0260         | 7/18/05          | \$575,000         | 1290                      | 0                    | 8                | 1965                  | 4           | 4000            | Y           | N                  | 3817 34TH AVE SW       |
| 006             | 929730       | 0275         | 10/18/05         | \$795,000         | 2050                      | 570                  | 9                | 2005                  | 3           | 4000            | Y           | N                  | 3829 34TH AVE SW       |
| 006             | 929730       | 0300         | 3/23/05          | \$434,550         | 1330                      | 400                  | 7                | 1926                  | 5           | 4000            | N           | N                  | 3849 34TH AVE SW       |
| 006             | 929730       | 0335         | 10/31/06         | \$539,000         | 1440                      | 150                  | 7                | 1926                  | 4           | 4510            | Y           | N                  | 3878 35TH AVE SW       |
| 006             | 929730       | 0350         | 9/28/05          | \$482,000         | 1280                      | 0                    | 7                | 1926                  | 4           | 4000            | Y           | N                  | 3862 35TH AVE SW       |
| 006             | 929730       | 0375         | 5/24/05          | \$449,500         | 1320                      | 500                  | 7                | 1927                  | 4           | 4000            | Y           | N                  | 3842 35TH AVE SW       |
| 006             | 929730       | 0470         | 3/12/07          | \$410,000         | 1390                      | 0                    | 7                | 1945                  | 2           | 4000            | Y           | N                  | 3831 33RD AVE SW       |
| 006             | 929730       | 0475         | 7/3/06           | \$485,000         | 1460                      | 0                    | 7                | 1926                  | 4           | 4000            | Y           | N                  | 3835 33RD AVE SW       |
| 006             | 929730       | 0550         | 7/20/07          | \$550,000         | 1110                      | 830                  | 7                | 1924                  | 4           | 4000            | Y           | N                  | 3840 34TH AVE SW       |
| 006             | 929730       | 0560         | 6/9/05           | \$599,950         | 910                       | 910                  | 8                | 1925                  | 5           | 4000            | Y           | N                  | 3832 34TH AVE SW       |
| 006             | 929730       | 0605         | 6/27/05          | \$450,000         | 1040                      | 700                  | 7                | 1926                  | 4           | 3924            | Y           | N                  | 3840 33RD AVE SW       |
| 006             | 929730       | 1403         | 5/19/05          | \$617,000         | 2180                      | 0                    | 9                | 2005                  | 3           | 4800            | Y           | N                  | 4001 FAUNTLEROY WAY SW |
| 006             | 929730       | 1405         | 5/24/05          | \$525,000         | 2110                      | 1000                 | 8                | 1926                  | 5           | 4800            | Y           | N                  | 4005 FAUNTLEROY WAY SW |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 006             | 929730       | 1428         | 12/11/07         | \$542,000         | 1550                      | 280                  | 8                | 1930                  | 4           | 5329            | Y           | N                  | 4019 FAUNTLEROY WAY SW |
| 006             | 929730       | 1428         | 12/11/07         | \$542,000         | 1550                      | 280                  | 8                | 1930                  | 4           | 5329            | Y           | N                  | 4019 FAUNTLEROY WAY SW |
| 006             | 929730       | 1475         | 8/31/06          | \$449,950         | 870                       | 870                  | 6                | 2006                  | 3           | 3630            | Y           | N                  | 4107 FAUNTLEROY WAY SW |
| 006             | 929730       | 1495         | 8/9/05           | \$465,000         | 2160                      | 0                    | 8                | 1994                  | 3           | 3738            | Y           | N                  | 4127 FAUNTLEROY WAY SW |
| 006             | 929730       | 1540         | 4/18/06          | \$401,000         | 1600                      | 120                  | 7                | 1928                  | 3           | 4000            | N           | N                  | 4114 35TH AVE SW       |
| 006             | 929730       | 1575         | 10/4/06          | \$419,000         | 1260                      | 450                  | 6                | 1940                  | 3           | 4200            | Y           | N                  | 4046 34TH AVE SW       |
| 006             | 929730       | 1635         | 3/17/05          | \$393,000         | 1430                      | 500                  | 7                | 1926                  | 4           | 4010            | Y           | N                  | 4001 34TH AVE SW       |
| 006             | 929730       | 1705         | 7/7/06           | \$327,500         | 770                       | 0                    | 6                | 1930                  | 2           | 4000            | Y           | N                  | 4032 35TH AVE SW       |
| 006             | 929730       | 1735         | 8/16/05          | \$432,500         | 1480                      | 0                    | 6                | 1929                  | 4           | 4000            | Y           | N                  | 4010 35TH AVE SW       |
| 006             | 934540       | 0120         | 3/31/06          | \$1,299,000       | 2590                      | 600                  | 10               | 1927                  | 5           | 5000            | Y           | N                  | 3602 SW LANDER ST      |
| 006             | 934540       | 0125         | 3/29/06          | \$650,000         | 1430                      | 500                  | 7                | 1924                  | 4           | 5000            | Y           | N                  | 2671 36TH AVE SW       |
| 006             | 934540       | 0210         | 6/24/05          | \$1,315,000       | 5380                      | 560                  | 12               | 1909                  | 4           | 15240           | Y           | N                  | 2657 37TH AVE SW       |
| 006             | 934540       | 0295         | 5/23/07          | \$715,000         | 1790                      | 450                  | 9                | 1931                  | 4           | 6000            | Y           | N                  | 2615 37TH AVE SW       |
| 006             | 934540       | 0310         | 7/27/07          | \$829,650         | 2510                      | 580                  | 8                | 1920                  | 4           | 6200            | Y           | N                  | 2603 37TH AVE SW       |
| 006             | 934540       | 0325         | 9/1/06           | \$619,000         | 1610                      | 700                  | 8                | 1923                  | 4           | 4350            | N           | N                  | 2602 BELVIDERE AVE SW  |
| 006             | 934540       | 0360         | 4/12/05          | \$562,000         | 1690                      | 140                  | 8                | 1925                  | 5           | 5000            | N           | N                  | 2621 BELVIDERE AVE SW  |
| 006             | 934540       | 0375         | 4/24/06          | \$900,000         | 1830                      | 1540                 | 8                | 1949                  | 3           | 7000            | N           | N                  | 2603 BELVIDERE AVE SW  |
| 006             | 934540       | 0395         | 8/15/06          | \$500,000         | 2180                      | 0                    | 7                | 1919                  | 4           | 4450            | N           | N                  | 3767 SW ADMIRAL WAY    |
| 006             | 934540       | 0415         | 8/22/05          | \$459,500         | 1620                      | 0                    | 7                | 1923                  | 4           | 5000            | N           | N                  | 2616 38TH AVE SW       |
| 006             | 934540       | 0470         | 1/18/06          | \$549,000         | 1530                      | 320                  | 7                | 1927                  | 3           | 4500            | N           | N                  | 3765 SW OLGA ST        |
| 006             | 934540       | 0550         | 4/13/06          | \$536,000         | 1550                      | 0                    | 7                | 1918                  | 3           | 5000            | N           | N                  | 2653 38TH AVE SW       |
| 006             | 934540       | 0565         | 4/11/06          | \$505,000         | 1300                      | 140                  | 7                | 1925                  | 3           | 5000            | N           | N                  | 2662 39TH AVE SW       |
| 006             | 934540       | 0570         | 10/25/05         | \$399,950         | 1060                      | 0                    | 7                | 1910                  | 3           | 5000            | N           | N                  | 2666 39TH AVE SW       |
| 006             | 934540       | 0580         | 3/28/05          | \$410,000         | 1450                      | 0                    | 7                | 1908                  | 3           | 5000            | N           | N                  | 2676 39TH AVE SW       |
| 006             | 934540       | 0610         | 8/18/06          | \$470,000         | 1060                      | 0                    | 7                | 1917                  | 4           | 4000            | N           | N                  | 2613 38TH AVE SW       |
| 006             | 934540       | 0720         | 4/28/06          | \$515,000         | 1030                      | 0                    | 7                | 1915                  | 3           | 4000            | N           | N                  | 2622 39TH AVE SW       |
| 006             | 934590       | 0065         | 6/19/06          | \$455,000         | 1660                      | 0                    | 7                | 1926                  | 3           | 3600            | N           | N                  | 2619 39TH AVE SW       |
| 006             | 934590       | 0095         | 2/21/06          | \$497,950         | 1150                      | 1150                 | 8                | 1927                  | 4           | 3600            | N           | N                  | 2607 39TH AVE SW       |
| 006             | 957780       | 0065         | 7/12/07          | \$820,000         | 1960                      | 350                  | 7                | 1979                  | 4           | 5000            | N           | N                  | 2729 37TH AVE SW       |
| 006             | 957780       | 0115         | 6/14/06          | \$410,000         | 1020                      | 0                    | 7                | 1921                  | 4           | 5000            | N           | N                  | 2753 37TH AVE SW       |
| 006             | 957780       | 0180         | 3/2/05           | \$400,000         | 1980                      | 0                    | 7                | 1912                  | 2           | 5000            | N           | N                  | 2742 BELVIDERE AVE SW  |

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**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 001000       | 0039         | 10/3/05          | \$394,000         | 810                       | 600                  | 7                | 1947                  | 4           | 5750            | N           | N                  | 4128 48TH AVE SW     |
| 009             | 001000       | 0060         | 11/9/07          | \$495,000         | 1070                      | 180                  | 7                | 1909                  | 4           | 4600            | N           | N                  | 4138 48TH AVE SW     |
| 009             | 001000       | 0105         | 10/9/05          | \$365,000         | 880                       | 0                    | 7                | 1918                  | 4           | 4600            | N           | N                  | 4149 47TH AVE SW     |
| 009             | 001000       | 0110         | 1/13/05          | \$299,000         | 1430                      | 0                    | 7                | 1952                  | 4           | 4600            | N           | N                  | 4141 47TH AVE SW     |
| 009             | 005900       | 0060         | 9/18/06          | \$685,000         | 1990                      | 700                  | 9                | 1931                  | 4           | 4500            | Y           | N                  | 5317 SW ADMIRAL WAY  |
| 009             | 005900       | 0080         | 8/24/07          | \$835,000         | 1440                      | 300                  | 8                | 1941                  | 4           | 5000            | Y           | N                  | 5327 SW ADMIRAL WAY  |
| 009             | 005900       | 0080         | 4/11/07          | \$619,950         | 1440                      | 300                  | 8                | 1941                  | 4           | 5000            | Y           | N                  | 5327 SW ADMIRAL WAY  |
| 009             | 005900       | 0080         | 8/9/05           | \$597,000         | 1440                      | 300                  | 8                | 1941                  | 4           | 5000            | Y           | N                  | 5327 SW ADMIRAL WAY  |
| 009             | 005900       | 0100         | 8/2/06           | \$630,000         | 1470                      | 0                    | 8                | 1930                  | 3           | 5000            | Y           | N                  | 5337 SW ADMIRAL WAY  |
| 009             | 005900       | 0110         | 10/16/07         | \$692,500         | 1710                      | 380                  | 7                | 1919                  | 4           | 5000            | Y           | N                  | 5341 SW ADMIRAL WAY  |
| 009             | 005900       | 0145         | 9/12/06          | \$633,950         | 1500                      | 750                  | 8                | 1941                  | 3           | 4000            | Y           | N                  | 5357 SW ADMIRAL WAY  |
| 009             | 005900       | 0150         | 3/23/07          | \$695,000         | 1420                      | 220                  | 8                | 1941                  | 4           | 3440            | Y           | N                  | 5361 SW ADMIRAL WAY  |
| 009             | 005900       | 0150         | 3/7/05           | \$464,500         | 1420                      | 220                  | 8                | 1941                  | 4           | 3440            | Y           | N                  | 5361 SW ADMIRAL WAY  |
| 009             | 013600       | 0085         | 9/26/07          | \$365,539         | 890                       | 120                  | 6                | 1952                  | 3           | 2775            | N           | N                  | 2729 GARLOUGH AVE SW |
| 009             | 013600       | 0110         | 2/14/06          | \$461,850         | 1180                      | 580                  | 7                | 1964                  | 3           | 5764            | N           | N                  | 2737 GARLOUGH AVE SW |
| 009             | 013600       | 0111         | 2/23/05          | \$340,000         | 1180                      | 540                  | 8                | 1951                  | 3           | 5226            | N           | N                  | 2743 GARLOUGH AVE SW |
| 009             | 013600       | 0135         | 12/5/06          | \$529,000         | 1160                      | 360                  | 8                | 1951                  | 3           | 5200            | N           | N                  | 5060 SW STEVENS ST   |
| 009             | 013600       | 0215         | 7/2/07           | \$625,000         | 1450                      | 230                  | 7                | 1979                  | 3           | 6900            | Y           | N                  | 2732 GARLOUGH AVE SW |
| 009             | 019400       | 0055         | 9/14/05          | \$492,500         | 1000                      | 0                    | 7                | 1926                  | 4           | 5800            | N           | N                  | 4128 47TH AVE SW     |
| 009             | 019400       | 0095         | 5/31/06          | \$375,000         | 1150                      | 1170                 | 6                | 2004                  | 3           | 6270            | N           | N                  | 4146 47TH AVE SW     |
| 009             | 019400       | 0125         | 4/2/07           | \$675,000         | 2490                      | 220                  | 8                | 2003                  | 3           | 3245            | N           | N                  | 4610 SW GENESEE ST   |
| 009             | 019400       | 0195         | 9/29/06          | \$319,950         | 780                       | 780                  | 5                | 1919                  | 4           | 5700            | N           | N                  | 4129 46TH AVE SW     |
| 009             | 019400       | 0215         | 10/11/07         | \$479,950         | 970                       | 900                  | 7                | 1931                  | 3           | 5750            | N           | N                  | 4117 46TH AVE SW     |
| 009             | 019400       | 0235         | 12/4/07          | \$418,950         | 1240                      | 860                  | 7                | 1985                  | 4           | 5750            | N           | N                  | 4109 46TH AVE SW     |
| 009             | 019400       | 0265         | 12/27/05         | \$437,500         | 890                       | 120                  | 7                | 1949                  | 4           | 5750            | N           | N                  | 4108 46TH AVE SW     |
| 009             | 019400       | 0275         | 1/27/05          | \$401,000         | 1270                      | 800                  | 7                | 1911                  | 4           | 5750            | N           | N                  | 4112 46TH AVE SW     |
| 009             | 019400       | 0390         | 7/19/07          | \$632,500         | 2250                      | 120                  | 7                | 1991                  | 3           | 5850            | N           | N                  | 4153 45TH AVE SW     |
| 009             | 019400       | 0455         | 5/18/05          | \$395,000         | 980                       | 0                    | 7                | 1915                  | 5           | 5800            | N           | N                  | 4121 45TH AVE SW     |
| 009             | 019400       | 0505         | 4/24/06          | \$554,000         | 970                       | 500                  | 7                | 1940                  | 4           | 6440            | Y           | N                  | 4415 SW DAKOTA ST    |
| 009             | 019400       | 0655         | 7/24/06          | \$750,000         | 1840                      | 0                    | 7                | 1915                  | 4           | 5850            | Y           | N                  | 4153 44TH AVE SW     |
| 009             | 019400       | 0705         | 11/13/06         | \$375,000         | 1260                      | 0                    | 6                | 1925                  | 4           | 4292            | N           | N                  | 4127 44TH AVE SW     |

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**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 009             | 019400       | 0725         | 9/12/07          | \$800,000         | 1720                      | 800                  | 6                | 1908                  | 5           | 8700            | Y           | N                  | 4117 44TH AVE SW       |
| 009             | 126220       | 0026         | 2/14/07          | \$630,000         | 1540                      | 500                  | 8                | 1960                  | 3           | 5660            | N           | N                  | 3028 47TH AVE SW       |
| 009             | 149280       | 0107         | 7/26/05          | \$413,000         | 1150                      | 300                  | 7                | 1953                  | 3           | 6725            | N           | N                  | 3217 49TH AVE SW       |
| 009             | 149280       | 0216         | 4/9/07           | \$432,000         | 960                       | 200                  | 7                | 1954                  | 3           | 6000            | N           | N                  | 4936 SW FORNEY ST      |
| 009             | 149280       | 0240         | 6/15/05          | \$420,000         | 960                       | 580                  | 7                | 1954                  | 3           | 6000            | N           | N                  | 4948 SW FORNEY ST      |
| 009             | 149280       | 0265         | 11/22/05         | \$580,000         | 2080                      | 0                    | 8                | 1994                  | 3           | 5000            | N           | N                  | 4955 SW FORNEY ST      |
| 009             | 149280       | 0276         | 8/30/06          | \$612,002         | 2040                      | 0                    | 8                | 1993                  | 3           | 5000            | N           | N                  | 4951 SW FORNEY ST      |
| 009             | 149280       | 0450         | 4/18/06          | \$549,000         | 1960                      | 0                    | 7                | 1908                  | 3           | 5000            | N           | N                  | 5010 SW HINDS ST       |
| 009             | 149330       | 0055         | 11/28/05         | \$575,000         | 1180                      | 290                  | 8                | 2007                  | 3           | 1562            | N           | N                  | 4312 SW SPOKANE ST     |
| 009             | 149330       | 0055         | 3/29/07          | \$449,000         | 1180                      | 290                  | 8                | 2007                  | 3           | 1562            | N           | N                  | 4312 SW SPOKANE ST     |
| 009             | 149330       | 0057         | 7/26/07          | \$409,000         | 1180                      | 290                  | 8                | 2007                  | 3           | 1571            | N           | N                  | 4310 SW SPOKANE ST     |
| 009             | 149330       | 0059         | 4/20/07          | \$429,000         | 1150                      | 320                  | 8                | 2007                  | 3           | 1343            | N           | N                  | 3457 CALIFORNIA AVE SW |
| 009             | 149330       | 0061         | 3/14/07          | \$429,000         | 1150                      | 320                  | 8                | 2007                  | 3           | 1356            | N           | N                  | 3459 CALIFORNIA AVE SW |
| 009             | 149330       | 0075         | 3/8/05           | \$350,000         | 790                       | 500                  | 7                | 1916                  | 4           | 4329            | N           | N                  | 3454 44TH AVE SW       |
| 009             | 149330       | 0085         | 10/21/05         | \$389,950         | 790                       | 90                   | 7                | 1916                  | 2           | 4329            | N           | N                  | 3450 44TH AVE SW       |
| 009             | 149330       | 0160         | 9/22/05          | \$380,000         | 1040                      | 740                  | 7                | 1974                  | 3           | 4329            | N           | N                  | 3447 44TH AVE SW       |
| 009             | 149330       | 0210         | 9/9/05           | \$395,000         | 1540                      | 0                    | 7                | 1937                  | 3           | 5850            | N           | N                  | 3450 45TH AVE SW       |
| 009             | 150130       | 0050         | 4/27/06          | \$319,500         | 760                       | 0                    | 5                | 1919                  | 3           | 4975            | N           | N                  | 3221 45TH AVE SW       |
| 009             | 150130       | 0071         | 5/22/07          | \$370,000         | 1080                      | 320                  | 6                | 1923                  | 3           | 6250            | N           | N                  | 3227 45TH AVE SW       |
| 009             | 150130       | 0071         | 10/19/05         | \$292,000         | 1080                      | 320                  | 6                | 1923                  | 3           | 6250            | N           | N                  | 3227 45TH AVE SW       |
| 009             | 150130       | 0085         | 1/26/07          | \$429,000         | 720                       | 510                  | 6                | 2005                  | 3           | 4255            | N           | N                  | 3228 46TH AVE SW       |
| 009             | 150180       | 0120         | 2/8/05           | \$370,900         | 1200                      | 320                  | 7                | 1918                  | 3           | 4144            | N           | N                  | 3012 44TH AVE SW       |
| 009             | 150180       | 0160         | 9/25/06          | \$360,000         | 850                       | 0                    | 7                | 1924                  | 3           | 4255            | N           | N                  | 3029 44TH AVE SW       |
| 009             | 239160       | 0065         | 9/24/06          | \$358,000         | 880                       | 240                  | 7                | 1942                  | 3           | 4600            | N           | N                  | 4433 47TH AVE SW       |
| 009             | 239160       | 0115         | 12/12/06         | \$369,950         | 880                       | 480                  | 7                | 1942                  | 3           | 4600            | N           | N                  | 4457 47TH AVE SW       |
| 009             | 239160       | 0125         | 8/18/05          | \$490,000         | 2020                      | 450                  | 7                | 1959                  | 3           | 8625            | Y           | N                  | 4400 48TH AVE SW       |
| 009             | 239160       | 0150         | 8/16/07          | \$479,950         | 750                       | 250                  | 6                | 1913                  | 5           | 4255            | Y           | N                  | 4414 48TH AVE SW       |
| 009             | 239160       | 0245         | 8/5/05           | \$312,450         | 750                       | 0                    | 6                | 1941                  | 4           | 5750            | N           | N                  | 4403 48TH AVE SW       |
| 009             | 239160       | 0295         | 4/8/05           | \$494,950         | 2010                      | 650                  | 7                | 1941                  | 4           | 5060            | N           | N                  | 4427 48TH AVE SW       |
| 009             | 239160       | 0320         | 11/2/07          | \$397,500         | 1040                      | 0                    | 7                | 1941                  | 4           | 5060            | N           | N                  | 4441 48TH AVE SW       |
| 009             | 239160       | 0335         | 2/18/05          | \$645,000         | 2620                      | 0                    | 9                | 2005                  | 3           | 5060            | N           | N                  | 4447 48TH AVE SW       |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 239160       | 0375         | 10/31/07         | \$429,950         | 930                       | 0                    | 7                | 1947                  | 4           | 5750            | N           | N                  | 4408 49TH AVE SW     |
| 009             | 239160       | 0415         | 7/11/07          | \$500,000         | 810                       | 600                  | 7                | 1947                  | 4           | 5750            | Y           | N                  | 4426 49TH AVE SW     |
| 009             | 239160       | 0425         | 12/14/05         | \$404,000         | 1130                      | 600                  | 7                | 1947                  | 4           | 5750            | N           | N                  | 4432 49TH AVE SW     |
| 009             | 239160       | 0455         | 4/14/05          | \$325,000         | 840                       | 0                    | 6                | 1947                  | 5           | 5750            | N           | N                  | 4446 49TH AVE SW     |
| 009             | 239160       | 0515         | 8/14/06          | \$428,000         | 800                       | 0                    | 7                | 1947                  | 4           | 5750            | N           | N                  | 4417 49TH AVE SW     |
| 009             | 239160       | 0535         | 8/28/06          | \$428,000         | 810                       | 0                    | 7                | 1947                  | 3           | 5750            | N           | N                  | 4427 49TH AVE SW     |
| 009             | 239160       | 0545         | 9/19/05          | \$290,000         | 1250                      | 0                    | 6                | 1947                  | 1           | 5750            | N           | N                  | 4433 49TH AVE SW     |
| 009             | 239160       | 0555         | 5/4/07           | \$402,000         | 870                       | 0                    | 7                | 1947                  | 4           | 5750            | N           | N                  | 4437 49TH AVE SW     |
| 009             | 239160       | 0685         | 7/6/07           | \$435,000         | 890                       | 0                    | 7                | 1947                  | 3           | 5750            | Y           | N                  | 4442 50TH AVE SW     |
| 009             | 239160       | 0705         | 2/8/06           | \$477,500         | 890                       | 440                  | 7                | 1947                  | 4           | 5750            | Y           | N                  | 4452 50TH AVE SW     |
| 009             | 239160       | 0735         | 5/24/05          | \$405,000         | 1250                      | 480                  | 7                | 1947                  | 3           | 5750            | Y           | N                  | 4407 50TH AVE SW     |
| 009             | 239160       | 0765         | 5/4/07           | \$489,740         | 880                       | 180                  | 7                | 1947                  | 4           | 5750            | Y           | N                  | 4421 50TH AVE SW     |
| 009             | 239160       | 0815         | 6/22/07          | \$511,500         | 1280                      | 810                  | 7                | 1947                  | 4           | 5750            | Y           | N                  | 4447 50TH AVE SW     |
| 009             | 239160       | 0845         | 12/14/06         | \$495,000         | 3100                      | 0                    | 8                | 1968                  | 3           | 6250            | Y           | N                  | 5015 SW GENESEE ST   |
| 009             | 239160       | 0890         | 3/9/05           | \$459,000         | 1940                      | 0                    | 8                | 1995                  | 3           | 4316            | Y           | N                  | 4422 51ST AVE SW     |
| 009             | 239160       | 0920         | 10/25/05         | \$410,000         | 1950                      | 0                    | 8                | 1990                  | 3           | 2875            | Y           | N                  | 4438 51ST AVE SW     |
| 009             | 239160       | 0945         | 3/16/05          | \$425,000         | 920                       | 1010                 | 7                | 1956                  | 4           | 5750            | N           | N                  | 4450 51ST AVE SW     |
| 009             | 239160       | 1753         | 7/29/05          | \$521,000         | 1970                      | 200                  | 8                | 1990                  | 3           | 3833            | Y           | N                  | 4518 51ST AVE SW     |
| 009             | 239160       | 1785         | 8/9/05           | \$325,000         | 1060                      | 0                    | 7                | 1973                  | 3           | 5750            | Y           | N                  | 4530 51ST AVE SW     |
| 009             | 239160       | 1805         | 7/7/05           | \$375,000         | 1140                      | 0                    | 7                | 1979                  | 3           | 5750            | N           | N                  | 4540 51ST AVE SW     |
| 009             | 239160       | 1815         | 1/19/07          | \$595,000         | 1250                      | 650                  | 7                | 1919                  | 4           | 5750            | Y           | N                  | 4552 51ST AVE SW     |
| 009             | 239160       | 1815         | 1/7/05           | \$367,000         | 1250                      | 650                  | 7                | 1919                  | 4           | 5750            | Y           | N                  | 4552 51ST AVE SW     |
| 009             | 239160       | 1885         | 6/4/07           | \$575,000         | 1500                      | 500                  | 7                | 1979                  | 4           | 5750            | Y           | N                  | 4521 50TH AVE SW     |
| 009             | 239160       | 1895         | 2/2/06           | \$622,300         | 2550                      | 0                    | 8                | 1997                  | 3           | 5750            | Y           | N                  | 4529 50TH AVE SW     |
| 009             | 239160       | 1905         | 10/14/05         | \$574,950         | 2160                      | 0                    | 8                | 1997                  | 3           | 3680            | Y           | N                  | 4531 50TH AVE SW     |
| 009             | 239160       | 1965         | 6/7/07           | \$514,000         | 1100                      | 850                  | 7                | 1955                  | 5           | 6000            | N           | N                  | 4917 SW OREGON ST    |
| 009             | 239160       | 1995         | 6/20/06          | \$360,000         | 1120                      | 390                  | 7                | 1957                  | 3           | 5750            | N           | N                  | 4516 50TH AVE SW     |
| 009             | 239160       | 2115         | 10/11/05         | \$368,000         | 1080                      | 0                    | 7                | 1947                  | 4           | 5750            | N           | N                  | 4517 49TH AVE SW     |
| 009             | 239160       | 2155         | 5/16/06          | \$446,000         | 1670                      | 0                    | 7                | 1984                  | 3           | 5750            | N           | N                  | 4537 49TH AVE SW     |
| 009             | 239160       | 2175         | 5/31/06          | \$339,000         | 1070                      | 0                    | 7                | 1947                  | 4           | 5750            | N           | N                  | 4547 49TH AVE SW     |
| 009             | 239160       | 2400         | 6/28/06          | \$377,064         | 1170                      | 0                    | 6                | 1920                  | 4           | 5750            | N           | N                  | 4549 48TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/Ren | Cond | Lot Size | View | Water-front | Situs Address      |
|----------|--------|-------|-----------|------------|--------------------|---------------|-----------|----------------|------|----------|------|-------------|--------------------|
| 009      | 239160 | 2460  | 4/28/06   | \$458,500  | 1020               | 0             | 6         | 1918           | 4    | 5750     | N    | N           | 4512 48TH AVE SW   |
| 009      | 239160 | 2490  | 3/22/07   | \$455,000  | 880                | 0             | 6         | 1917           | 4    | 5750     | N    | N           | 4526 48TH AVE SW   |
| 009      | 239160 | 2505  | 7/31/07   | \$465,000  | 830                | 0             | 6         | 1915           | 2    | 8625     | N    | N           | 4536 48TH AVE SW   |
| 009      | 239160 | 2640  | 11/14/07  | \$325,000  | 1230               | 0             | 6         | 1929           | 3    | 4600     | N    | N           | 4541 47TH AVE SW   |
| 009      | 272670 | 0030  | 11/1/05   | \$300,000  | 1030               | 0             | 7         | 1952           | 3    | 6658     | N    | N           | 3228 49TH AVE SW   |
| 009      | 272670 | 0040  | 6/22/05   | \$317,500  | 860                | 0             | 7         | 1952           | 4    | 6661     | N    | N           | 3238 49TH AVE SW   |
| 009      | 281310 | 0015  | 7/18/06   | \$360,000  | 1260               | 0             | 6         | 1910           | 4    | 6250     | N    | N           | 3052 48TH AVE SW   |
| 009      | 281310 | 0090  | 3/20/07   | \$400,000  | 1240               | 0             | 7         | 1946           | 3    | 6250     | N    | N           | 3012 48TH AVE SW   |
| 009      | 281310 | 0105  | 8/25/06   | \$509,300  | 1240               | 500           | 7         | 1946           | 3    | 6014     | N    | N           | 4723 SW STEVENS ST |
| 009      | 294010 | 0005  | 8/30/05   | \$901,000  | 1480               | 1320          | 9         | 1957           | 3    | 8640     | Y    | N           | 5231 SW FOREST ST  |
| 009      | 294010 | 0075  | 10/22/07  | \$705,000  | 1540               | 540           | 8         | 1959           | 3    | 10860    | Y    | N           | 5132 SW FOREST ST  |
| 009      | 301030 | 0015  | 11/14/05  | \$365,000  | 790                | 0             | 6         | 1930           | 4    | 4600     | N    | N           | 4006 47TH AVE SW   |
| 009      | 301030 | 0145  | 6/27/06   | \$400,000  | 970                | 0             | 6         | 1918           | 4    | 4407     | N    | N           | 4618 SW DAKOTA ST  |
| 009      | 301030 | 0325  | 6/3/05    | \$289,950  | 870                | 150           | 6         | 1910           | 2    | 3680     | N    | N           | 4007 46TH AVE SW   |
| 009      | 301030 | 0325  | 3/17/05   | \$225,000  | 870                | 150           | 6         | 1910           | 2    | 3680     | N    | N           | 4007 46TH AVE SW   |
| 009      | 301030 | 0460  | 7/7/05    | \$510,000  | 1330               | 0             | 7         | 1946           | 4    | 4680     | Y    | N           | 4502 SW DAKOTA ST  |
| 009      | 301030 | 0535  | 10/1/05   | \$387,500  | 820                | 0             | 7         | 1941           | 3    | 4255     | Y    | N           | 4023 45TH AVE SW   |
| 009      | 301030 | 0565  | 2/27/07   | \$580,500  | 1040               | 320           | 7         | 1958           | 4    | 5750     | Y    | N           | 4009 45TH AVE SW   |
| 009      | 301030 | 0590  | 5/26/06   | \$575,000  | 1550               | 0             | 7         | 1918           | 4    | 3331     | N    | N           | 4415 SW ANDOVER ST |
| 009      | 301030 | 0665  | 2/27/06   | \$429,950  | 980                | 280           | 7         | 1941           | 3    | 5750     | Y    | N           | 4026 45TH AVE SW   |
| 009      | 301030 | 0880  | 2/1/07    | \$459,000  | 1150               | 0             | 7         | 1916           | 4    | 4120     | N    | N           | 4319 SW ANDOVER ST |
| 009      | 338990 | 0545  | 9/15/06   | \$495,000  | 890                | 340           | 7         | 1941           | 4    | 5850     | Y    | N           | 4507 45TH AVE SW   |
| 009      | 338990 | 0645  | 10/21/05  | \$504,000  | 1510               | 0             | 9         | 1996           | 3    | 1853     | Y    | N           | 4508 SW ALASKA ST  |
| 009      | 338990 | 0647  | 4/24/06   | \$517,000  | 1490               | 0             | 9         | 1996           | 3    | 1706     | Y    | N           | 4506 SW ALASKA ST  |
| 009      | 338990 | 0660  | 7/6/05    | \$300,000  | 850                | 0             | 6         | 1918           | 3    | 3510     | N    | N           | 4506 46TH AVE SW   |
| 009      | 338990 | 0675  | 4/10/06   | \$390,000  | 1180               | 0             | 5         | 1919           | 4    | 3510     | N    | N           | 4510 46TH AVE SW   |
| 009      | 338990 | 0840  | 11/17/06  | \$689,000  | 2460               | 0             | 9         | 1999           | 3    | 5850     | Y    | N           | 4521 46TH AVE SW   |
| 009      | 338990 | 0960  | 9/13/05   | \$699,000  | 2510               | 0             | 9         | 2003           | 3    | 4420     | N    | N           | 4520 47TH AVE SW   |
| 009      | 338990 | 0980  | 11/9/05   | \$369,000  | 1030               | 480           | 7         | 1953           | 3    | 6435     | Y    | N           | 4530 47TH AVE SW   |
| 009      | 348780 | 0045  | 4/26/05   | \$365,000  | 1280               | 500           | 7         | 1905           | 4    | 2700     | N    | N           | 4420 46TH AVE SW   |
| 009      | 348780 | 0065  | 5/1/06    | \$489,000  | 1040               | 700           | 7         | 1946           | 4    | 5250     | Y    | N           | 4431 GLENN WAY SW  |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 009             | 348780       | 0085         | 12/2/05          | \$451,000         | 1720                      | 500                  | 7                | 1917                  | 4           | 5850            | Y           | N                  | 4442 46TH AVE SW       |
| 009             | 348780       | 0115         | 3/27/07          | \$402,000         | 1110                      | 0                    | 7                | 1924                  | 3           | 5850            | Y           | N                  | 4456 46TH AVE SW       |
| 009             | 348780       | 0125         | 9/20/05          | \$570,000         | 1150                      | 400                  | 7                | 1918                  | 4           | 5850            | Y           | N                  | 4403 45TH AVE SW       |
| 009             | 348830       | 0060         | 7/11/05          | \$345,000         | 680                       | 0                    | 6                | 1918                  | 4           | 5700            | N           | N                  | 4456 47TH AVE SW       |
| 009             | 348830       | 0070         | 4/23/07          | \$385,000         | 800                       | 0                    | 6                | 1921                  | 3           | 5600            | N           | N                  | 4407 46TH AVE SW       |
| 009             | 348830       | 0080         | 6/5/06           | \$359,950         | 950                       | 0                    | 6                | 1920                  | 3           | 5600            | N           | N                  | 4417 46TH AVE SW       |
| 009             | 348830       | 0090         | 3/27/07          | \$470,000         | 1010                      | 0                    | 6                | 1911                  | 4           | 6006            | N           | N                  | 4427 46TH AVE SW       |
| 009             | 348830       | 0115         | 6/8/07           | \$599,900         | 1240                      | 900                  | 7                | 1910                  | 5           | 5700            | Y           | N                  | 4451 46TH AVE SW       |
| 009             | 348830       | 0115         | 11/3/06          | \$360,000         | 1240                      | 900                  | 7                | 1910                  | 5           | 5700            | Y           | N                  | 4451 46TH AVE SW       |
| 009             | 441810       | 0030         | 2/1/06           | \$380,000         | 1100                      | 0                    | 7                | 1924                  | 3           | 5546            | N           | N                  | 3407 44TH AVE SW       |
| 009             | 441810       | 0050         | 5/8/05           | \$410,000         | 1010                      | 900                  | 7                | 1918                  | 4           | 5348            | N           | N                  | 4315 SW HINDS ST       |
| 009             | 500850       | 0085         | 4/11/05          | \$675,000         | 1950                      | 900                  | 9                | 2005                  | 3           | 5750            | N           | N                  | 3040 46TH AVE SW       |
| 009             | 500850       | 0155         | 4/24/06          | \$428,000         | 924                       | 170                  | 7                | 1938                  | 3           | 6250            | N           | N                  | 3041 45TH AVE SW       |
| 009             | 500850       | 0230         | 8/17/05          | \$435,000         | 800                       | 0                    | 8                | 1931                  | 3           | 6080            | N           | N                  | 3001 45TH AVE SW       |
| 009             | 501350       | 0095         | 12/7/05          | \$311,000         | 820                       | 120                  | 7                | 1950                  | 3           | 7125            | N           | N                  | 3239 46TH AVE SW       |
| 009             | 501350       | 0140         | 10/21/06         | \$411,000         | 1030                      | 400                  | 7                | 1950                  | 4           | 6625            | N           | N                  | 3440 48TH AVE SW       |
| 009             | 501350       | 0165         | 11/30/06         | \$415,000         | 830                       | 800                  | 7                | 2002                  | 3           | 6678            | N           | N                  | 3451 47TH AVE SW       |
| 009             | 501350       | 0220         | 3/2/05           | \$295,000         | 900                       | 0                    | 7                | 1952                  | 4           | 6466            | N           | N                  | 3408 49TH AVE SW       |
| 009             | 501350       | 0250         | 9/29/05          | \$379,950         | 1060                      | 0                    | 7                | 1950                  | 3           | 6466            | N           | N                  | 3440 49TH AVE SW       |
| 009             | 501350       | 0305         | 2/15/07          | \$413,000         | 960                       | 0                    | 7                | 1952                  | 3           | 6466            | N           | N                  | 3419 48TH AVE SW       |
| 009             | 501400       | 0070         | 2/7/05           | \$305,000         | 860                       | 0                    | 7                | 1950                  | 4           | 6413            | N           | N                  | 3443 49TH AVE SW       |
| 009             | 501400       | 0085         | 5/10/07          | \$380,000         | 880                       | 0                    | 7                | 1950                  | 3           | 6413            | N           | N                  | 3429 49TH AVE SW       |
| 009             | 501400       | 0090         | 9/21/05          | \$427,000         | 860                       | 0                    | 7                | 1950                  | 5           | 6413            | N           | N                  | 3423 49TH AVE SW       |
| 009             | 501400       | 0110         | 7/28/05          | \$385,000         | 1060                      | 0                    | 7                | 1950                  | 3           | 6776            | N           | N                  | 4903 SW HINDS ST       |
| 009             | 501400       | 0125         | 3/21/06          | \$266,000         | 1770                      | 0                    | 7                | 1955                  | 3           | 6240            | N           | N                  | 4902 SW CHARLESTOWN ST |
| 009             | 501400       | 0135         | 4/19/06          | \$385,000         | 1090                      | 0                    | 7                | 1950                  | 4           | 7112            | N           | N                  | 4921 SW CHARLESTOWN ST |
| 009             | 501400       | 0145         | 9/24/07          | \$419,000         | 920                       | 0                    | 7                | 1950                  | 4           | 6731            | N           | N                  | 3812 50TH AVE SW       |
| 009             | 501400       | 0165         | 2/18/05          | \$368,000         | 900                       | 660                  | 7                | 1950                  | 4           | 6731            | N           | N                  | 3832 50TH AVE SW       |
| 009             | 501400       | 0200         | 5/23/05          | \$370,500         | 890                       | 800                  | 7                | 1950                  | 4           | 6731            | N           | N                  | 3843 49TH AVE SW       |
| 009             | 537320       | 0020         | 8/3/05           | \$375,000         | 880                       | 250                  | 7                | 1941                  | 3           | 7930            | N           | N                  | 3044 52ND AVE SW       |
| 009             | 537320       | 0060         | 11/20/06         | \$699,950         | 1190                      | 0                    | 7                | 1940                  | 4           | 6695            | N           | N                  | 3004 52ND AVE SW       |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| Sub Area | Major  | Minor | Sale Date | Sale Price | Above Grade Living | Finished Bsmt | Bld Grade | Year Built/Ren | Cond | Lot Size | View | Water-front | Situs Address          |
|----------|--------|-------|-----------|------------|--------------------|---------------|-----------|----------------|------|----------|------|-------------|------------------------|
| 009      | 539860 | 0055  | 4/5/07    | \$510,000  | 1420               | 0             | 7         | 1949           | 5    | 5969     | N    | N           | 3817 48TH AVE SW       |
| 009      | 539860 | 0080  | 2/5/07    | \$365,000  | 910                | 0             | 7         | 1950           | 3    | 5969     | N    | N           | 3843 48TH AVE SW       |
| 009      | 550570 | 0059  | 6/5/06    | \$320,000  | 720                | 0             | 6         | 1946           | 4    | 5400     | N    | N           | 4816 SW CHARLESTOWN ST |
| 009      | 550570 | 0068  | 2/1/07    | \$380,000  | 1230               | 0             | 7         | 1946           | 4    | 5400     | N    | N           | 4808 SW CHARLESTOWN ST |
| 009      | 550570 | 0115  | 11/9/07   | \$655,000  | 1750               | 450           | 8         | 1930           | 5    | 9225     | N    | N           | 3613 48TH AVE SW       |
| 009      | 550570 | 0115  | 3/15/05   | \$549,999  | 1750               | 450           | 8         | 1930           | 5    | 9225     | N    | N           | 3613 48TH AVE SW       |
| 009      | 570850 | 0125  | 9/6/05    | \$439,950  | 1960               | 0             | 7         | 1979           | 3    | 6669     | N    | N           | 4402 SW HINDS ST       |
| 009      | 570850 | 0208  | 10/24/05  | \$410,000  | 860                | 0             | 6         | 1909           | 4    | 3873     | N    | N           | 3211 44TH AVE SW       |
| 009      | 570850 | 0295  | 8/22/06   | \$605,000  | 2020               | 0             | 8         | 2002           | 3    | 4180     | N    | N           | 3212 44TH AVE SW       |
| 009      | 570850 | 0305  | 10/12/06  | \$712,623  | 1500               | 0             | 8         | 2002           | 3    | 4180     | N    | N           | 3216 44TH AVE SW       |
| 009      | 570850 | 0335  | 2/10/06   | \$470,000  | 1700               | 0             | 8         | 1968           | 3    | 5500     | N    | N           | 3228 44TH AVE SW       |
| 009      | 574260 | 0031  | 11/8/07   | \$559,000  | 940                | 280           | 7         | 1951           | 4    | 9292     | N    | N           | 3814 48TH AVE SW       |
| 009      | 574260 | 0035  | 11/30/07  | \$540,000  | 1100               | 1000          | 7         | 1953           | 4    | 5700     | N    | N           | 3820 48TH AVE SW       |
| 009      | 574260 | 0150  | 2/27/07   | \$480,000  | 920                | 600           | 7         | 1951           | 3    | 5700     | N    | N           | 3831 47TH AVE SW       |
| 009      | 574260 | 0170  | 6/23/05   | \$393,000  | 960                | 500           | 7         | 1951           | 4    | 5700     | N    | N           | 3827 47TH AVE SW       |
| 009      | 638450 | 0505  | 5/1/07    | \$550,000  | 960                | 170           | 7         | 1952           | 3    | 6250     | N    | N           | 3812 51ST AVE SW       |
| 009      | 638450 | 0535  | 4/11/06   | \$383,000  | 910                | 360           | 7         | 1955           | 3    | 6250     | N    | N           | 3824 51ST AVE SW       |
| 009      | 638450 | 0545  | 8/26/05   | \$408,400  | 1120               | 880           | 7         | 1958           | 3    | 6000     | N    | N           | 3830 51ST AVE SW       |
| 009      | 638450 | 0573  | 5/27/05   | \$380,000  | 1120               | 880           | 7         | 1958           | 4    | 6000     | N    | N           | 3844 51ST AVE SW       |
| 009      | 638450 | 0573  | 4/27/05   | \$379,950  | 1120               | 880           | 7         | 1958           | 4    | 6000     | N    | N           | 3844 51ST AVE SW       |
| 009      | 638500 | 0095  | 8/24/07   | \$445,000  | 1010               | 0             | 7         | 1950           | 4    | 6210     | N    | N           | 5000 SW CHARLESTOWN ST |
| 009      | 669350 | 0060  | 3/19/07   | \$505,000  | 1310               | 900           | 6         | 1912           | 3    | 6000     | N    | N           | 2729 51ST AVE SW       |
| 009      | 669350 | 0070  | 4/13/05   | \$460,000  | 1420               | 600           | 7         | 1955           | 3    | 10000    | N    | N           | 2725 51ST AVE SW       |
| 009      | 677520 | 0025  | 8/14/06   | \$332,000  | 780                | 180           | 6         | 1947           | 3    | 5856     | N    | N           | 3221 48TH AVE SW       |
| 009      | 677520 | 0055  | 4/13/06   | \$466,000  | 1600               | 0             | 7         | 1929           | 3    | 6150     | N    | N           | 3251 48TH AVE SW       |
| 009      | 757220 | 0025  | 6/12/06   | \$562,000  | 1250               | 580           | 7         | 1965           | 3    | 5500     | N    | N           | 2737 50TH AVE SW       |
| 009      | 757220 | 0070  | 10/23/07  | \$433,500  | 790                | 0             | 7         | 1920           | 3    | 7370     | N    | N           | 2726 50TH AVE SW       |
| 009      | 790470 | 0007  | 12/13/06  | \$500,000  | 1140               | 0             | 6         | 1908           | 3    | 4000     | Y    | N           | 4411 SW GENESEE ST     |
| 009      | 790470 | 0009  | 4/5/07    | \$444,000  | 1002               | 311           | 8         | 2006           | 3    | 1505     | N    | N           | 4415 B 44TH AVE SW     |
| 009      | 790470 | 0011  | 3/23/07   | \$437,000  | 1002               | 311           | 8         | 2006           | 3    | 1504     | N    | N           | 4415 A 44TH AVE SW     |
| 009      | 790470 | 0013  | 3/28/07   | \$482,500  | 1088               | 343           | 8         | 2006           | 3    | 1658     | N    | N           | 4417 A 44TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 790470       | 0015         | 2/3/06           | \$550,000         | 1088                      | 343                  | 8                | 2006                  | 3           | 1352            | Y           | N                  | 4417 B 44TH AVE SW   |
| 009             | 790470       | 0015         | 5/2/07           | \$499,000         | 1088                      | 343                  | 8                | 2006                  | 3           | 1352            | Y           | N                  | 4417 B 44TH AVE SW   |
| 009             | 790470       | 0019         | 4/28/05          | \$403,689         | 1220                      | 310                  | 8                | 2005                  | 3           | 1534            | N           | N                  | 4429 B 44TH AVE SW   |
| 009             | 790470       | 0021         | 4/26/05          | \$396,646         | 1220                      | 310                  | 8                | 2005                  | 3           | 1537            | N           | N                  | 4427 A 44TH AVE SW   |
| 009             | 790470       | 0022         | 5/12/05          | \$409,950         | 1220                      | 310                  | 8                | 2005                  | 3           | 1537            | N           | N                  | 4421 44TH AVE SW     |
| 009             | 790470       | 0023         | 4/21/05          | \$374,500         | 1220                      | 310                  | 8                | 2005                  | 3           | 1474            | N           | N                  | 4427 B 44TH AVE SW   |
| 009             | 790470       | 0024         | 4/28/05          | \$409,000         | 1220                      | 310                  | 8                | 2005                  | 3           | 1538            | N           | N                  | 4421 44TH AVE SW     |
| 009             | 790470       | 0025         | 4/25/05          | \$384,796         | 1220                      | 310                  | 8                | 2005                  | 3           | 1475            | Y           | N                  |                      |
| 009             | 790470       | 0026         | 9/2/05           | \$399,000         | 1220                      | 310                  | 8                | 2005                  | 3           | 1471            | N           | N                  | 4423 A 44TH AVE SW   |
| 009             | 790470       | 0026         | 5/11/05          | \$374,500         | 1220                      | 310                  | 8                | 2005                  | 3           | 1471            | N           | N                  | 4423 A 44TH AVE SW   |
| 009             | 790470       | 0028         | 5/10/05          | \$374,500         | 1220                      | 310                  | 8                | 2005                  | 3           | 1474            | N           | N                  | 4423 B 44TH AVE SW   |
| 009             | 790470       | 0030         | 7/1/05           | \$625,000         | 1150                      | 200                  | 8                | 2006                  | 3           | 1185            | N           | N                  | 4433 A 44TH AVE SW   |
| 009             | 790470       | 0030         | 1/25/07          | \$396,750         | 1150                      | 200                  | 8                | 2006                  | 3           | 1185            | N           | N                  | 4433 A 44TH AVE SW   |
| 009             | 790470       | 0032         | 1/11/07          | \$355,000         | 1000                      | 130                  | 8                | 2006                  | 3           | 912             | N           | N                  | 4433 B 44TH AVE SW   |
| 009             | 790470       | 0033         | 6/14/05          | \$295,000         | 820                       | 165                  | 7                | 2005                  | 3           | 1121            | N           | N                  | 4439 B 44TH AVE SW   |
| 009             | 790470       | 0034         | 2/7/07           | \$430,000         | 1150                      | 200                  | 8                | 2006                  | 3           | 1187            | N           | N                  | 4433 C 44TH AVE SW   |
| 009             | 790470       | 0035         | 6/23/05          | \$299,950         | 820                       | 165                  | 7                | 2005                  | 3           | 1188            | N           | N                  | 4439 C 44TH AVE SW   |
| 009             | 790470       | 0036         | 1/25/07          | \$450,000         | 1165                      | 281                  | 8                | 2006                  | 3           | 1637            | N           | N                  | 4435 C 44TH AVE SW   |
| 009             | 790470       | 0037         | 2/7/07           | \$450,000         | 1020                      | 285                  | 8                | 2006                  | 3           | 985             | N           | N                  | 4435 B 44TH AVE SW   |
| 009             | 790470       | 0038         | 2/27/07          | \$445,000         | 1278                      | 224                  | 8                | 2006                  | 3           | 1314            | N           | N                  | 4435 A 44TH AVE SW   |
| 009             | 790470       | 0046         | 6/10/05          | \$299,950         | 1000                      | 280                  | 7                | 2005                  | 3           | 1394            | N           | N                  | 4441 B 44TH AVE SW   |
| 009             | 790470       | 0058         | 7/27/05          | \$498,000         | 1100                      | 250                  | 8                | 1948                  | 4           | 6000            | Y           | N                  | 4446 45TH AVE SW     |
| 009             | 790470       | 0058         | 3/15/05          | \$450,000         | 1100                      | 250                  | 8                | 1948                  | 4           | 6000            | Y           | N                  | 4446 45TH AVE SW     |
| 009             | 790470       | 0065         | 11/21/05         | \$595,000         | 1260                      | 320                  | 8                | 1952                  | 4           | 6000            | Y           | N                  | 4436 45TH AVE SW     |
| 009             | 790470       | 0065         | 4/5/05           | \$446,950         | 1260                      | 320                  | 8                | 1952                  | 4           | 6000            | Y           | N                  | 4436 45TH AVE SW     |
| 009             | 790470       | 0112         | 3/7/07           | \$494,571         | 1096                      | 269                  | 9                | 2006                  | 3           | 1151            | N           | N                  | 4438 A 44TH AVE SW   |
| 009             | 790470       | 0114         | 5/17/07          | \$484,990         | 1096                      | 269                  | 9                | 2006                  | 3           | 856             | N           | N                  | 4438 B 44TH AVE SW   |
| 009             | 790470       | 0118         | 4/5/07           | \$476,155         | 1096                      | 269                  | 9                | 2006                  | 3           | 855             | N           | N                  | 4438 C 44TH AVE SW   |
| 009             | 790470       | 0122         | 11/29/06         | \$537,416         | 1096                      | 269                  | 9                | 2006                  | 3           | 1451            | N           | N                  | 4438 D 44TH AVE SW   |
| 009             | 790470       | 0124         | 6/6/07           | \$417,000         | 1096                      | 269                  | 9                | 2006                  | 3           | 915             | N           | N                  | 4428 B 44TH AVE SW   |
| 009             | 790470       | 0126         | 7/27/07          | \$449,990         | 1096                      | 269                  | 9                | 2006                  | 3           | 915             | N           | N                  | 4428 C 44TH AVE SW   |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>     |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|--------------------------|
| 009             | 790470       | 0130         | 9/7/07           | \$395,000         | 1096                      | 269                  | 9                | 2006                  | 3           | 1534            | N           | N                  | 4436 A 44TH AVE SW       |
| 009             | 790470       | 0131         | 3/2/07           | \$478,897         | 1076                      | 269                  | 9                | 2006                  | 3           | 1146            | N           | N                  | 4426 D 44TH AVE SW       |
| 009             | 790470       | 0132         | 5/8/07           | \$419,990         | 1096                      | 269                  | 9                | 2006                  | 3           | 913             | N           | N                  | 4436 B 44TH AVE SW       |
| 009             | 790470       | 0133         | 6/14/07          | \$520,345         | 1076                      | 269                  | 9                | 2006                  | 3           | 853             | N           | N                  | 4426 C 44TH AVE SW       |
| 009             | 790470       | 0134         | 5/9/07           | \$425,000         | 1096                      | 269                  | 9                | 2006                  | 3           | 913             | N           | N                  | 4436 C 44TH AVE SW       |
| 009             | 790470       | 0135         | 5/23/07          | \$469,990         | 1076                      | 269                  | 9                | 2006                  | 3           | 853             | N           | N                  | 4426 B 44TH AVE SW       |
| 009             | 790470       | 0137         | 1/25/07          | \$469,990         | 1096                      | 269                  | 9                | 2006                  | 3           | 1450            | N           | N                  | 4426 A 44TH AVE SW       |
| 009             | 790470       | 0138         | 7/16/07          | \$447,704         | 1096                      | 269                  | 9                | 2006                  | 3           | 1244            | N           | N                  | 4436 D 44TH AVE SW       |
| 009             | 790470       | 0139         | 7/6/07           | \$463,567         | 1096                      | 269                  | 9                | 2006                  | 3           | 1245            | N           | N                  | 4428 A 44TH AVE SW       |
| 009             | 790470       | 0140         | 4/19/05          | \$555,000         | 770                       | 0                    | 8                | 2006                  | 3           | 850             | Y           | N                  | 4412 A 44TH AVE SW       |
| 009             | 790470       | 0140         | 7/30/07          | \$340,000         | 770                       | 0                    | 8                | 2006                  | 3           | 850             | Y           | N                  | 4412 A 44TH AVE SW       |
| 009             | 790470       | 0140         | 5/25/06          | \$307,950         | 770                       | 0                    | 8                | 2006                  | 3           | 850             | Y           | N                  | 4412 A 44TH AVE SW       |
| 009             | 790470       | 0142         | 5/25/06          | \$310,950         | 820                       | 0                    | 8                | 2006                  | 3           | 850             | N           | N                  | 4412 B 44TH AVE SW       |
| 009             | 790470       | 0144         | 6/21/06          | \$294,950         | 770                       | 0                    | 8                | 2006                  | 3           | 850             | N           | N                  | 4410 B 44TH AVE SW       |
| 009             | 790470       | 0146         | 5/25/06          | \$289,950         | 770                       | 0                    | 8                | 2006                  | 3           | 850             | N           | N                  | 4410 A 44TH AVE SW       |
| 009             | 790470       | 0148         | 7/27/06          | \$284,950         | 770                       | 0                    | 8                | 2006                  | 3           | 1354            | N           | N                  | 4408 A 44TH AVE SW       |
| 009             | 790470       | 0150         | 7/20/06          | \$291,500         | 770                       | 0                    | 8                | 2006                  | 3           | 1359            | N           | N                  | 4408 B 44TH AVE SW       |
| 009             | 790520       | 0030         | 2/17/05          | \$515,000         | 1660                      | 400                  | 7                | 2004                  | 4           | 4622            | N           | N                  | 4322 SW CHARLESTOWN ST   |
| 009             | 790520       | 0032         | 7/7/05           | \$305,000         | 990                       | 0                    | 7                | 1926                  | 4           | 4622            | N           | N                  | 4316 SW CHARLESTOWN ST   |
| 009             | 790520       | 0058         | 2/22/07          | \$409,950         | 1160                      | 220                  | 8                | 2006                  | 3           | 1437            | N           | N                  | 3819 A CALIFORNIA AVE SW |
| 009             | 790520       | 0059         | 2/22/07          | \$399,698         | 1260                      | 220                  | 8                | 2006                  | 3           | 1093            | N           | N                  | 3819 B CALIFORNIA AVE SW |
| 009             | 790520       | 0060         | 2/22/07          | \$389,950         | 1260                      | 220                  | 8                | 2006                  | 3           | 1099            | N           | N                  | 0                        |
| 009             | 790520       | 0061         | 2/9/07           | \$413,150         | 1160                      | 220                  | 8                | 2006                  | 3           | 1486            | N           | N                  | 0                        |
| 009             | 790520       | 0062         | 3/2/07           | \$416,950         | 1190                      | 330                  | 8                | 2006                  | 3           | 1430            | N           | N                  | 0                        |
| 009             | 790520       | 0063         | 2/22/07          | \$406,150         | 1190                      | 330                  | 8                | 2006                  | 3           | 1073            | N           | N                  | 0                        |
| 009             | 790520       | 0064         | 2/9/07           | \$394,950         | 1190                      | 330                  | 8                | 2006                  | 3           | 1038            | N           | N                  | 0                        |
| 009             | 790520       | 0066         | 3/2/07           | \$379,950         | 1180                      | 130                  | 8                | 2006                  | 3           | 1450            | N           | N                  | 0                        |
| 009             | 790520       | 0090         | 6/13/06          | \$492,900         | 1050                      | 0                    | 7                | 1930                  | 4           | 6903            | N           | N                  | 3832 44TH AVE SW         |
| 009             | 790520       | 0100         | 11/14/06         | \$433,000         | 1220                      | 0                    | 7                | 1925                  | 3           | 3876            | N           | N                  | 4321 SW CHARLESTOWN ST   |
| 009             | 790520       | 0100         | 10/17/05         | \$350,000         | 1220                      | 0                    | 7                | 1925                  | 3           | 3876            | N           | N                  | 4321 SW CHARLESTOWN ST   |
| 009             | 790520       | 0105         | 11/15/07         | \$629,000         | 1250                      | 250                  | 7                | 1941                  | 4           | 7020            | N           | N                  | 3803 44TH AVE SW         |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|------------------------|
| 009             | 790520       | 0106         | 8/16/07          | \$605,000         | 1380                      | 670                  | 7                | 1941                  | 4           | 6435            | N           | N                  | 3809 44TH AVE SW       |
| 009             | 790520       | 0130         | 4/11/07          | \$364,700         | 770                       | 0                    | 5                | 1917                  | 4           | 3008            | N           | N                  | 4416 SW ANDOVER ST     |
| 009             | 790520       | 0157         | 3/8/06           | \$348,500         | 1300                      | 500                  | 7                | 1911                  | 4           | 4680            | N           | N                  | 3601 44TH AVE SW       |
| 009             | 790520       | 0160         | 4/18/06          | \$377,300         | 890                       | 0                    | 7                | 1921                  | 4           | 4680            | N           | N                  | 3621 44TH AVE SW       |
| 009             | 790520       | 0165         | 12/27/07         | \$480,000         | 1050                      | 210                  | 7                | 1925                  | 4           | 4680            | N           | N                  | 3633 44TH AVE SW       |
| 009             | 790520       | 0175         | 7/17/07          | \$387,000         | 830                       | 170                  | 7                | 1924                  | 3           | 4680            | N           | N                  | 3653 44TH AVE SW       |
| 009             | 790520       | 0176         | 9/21/07          | \$442,000         | 1170                      | 700                  | 7                | 1925                  | 3           | 4680            | N           | N                  | 3657 44TH AVE SW       |
| 009             | 790520       | 0182         | 7/13/06          | \$467,000         | 1070                      | 360                  | 7                | 1946                  | 4           | 3584            | N           | N                  | 4416 SW CHARLESTOWN ST |
| 009             | 790520       | 0197         | 6/22/06          | \$460,000         | 1060                      | 450                  | 7                | 1940                  | 3           | 5616            | N           | N                  | 3610 45TH AVE SW       |
| 009             | 790520       | 0222         | 7/19/06          | \$365,000         | 900                       | 0                    | 6                | 1910                  | 4           | 3588            | N           | N                  | 3651 45TH AVE SW       |
| 009             | 790520       | 0226         | 4/28/06          | \$391,000         | 940                       | 610                  | 7                | 1919                  | 4           | 4290            | Y           | N                  | 4518 SW CHARLESTOWN ST |
| 009             | 790520       | 0235         | 5/11/05          | \$479,950         | 1270                      | 0                    | 6                | 1929                  | 4           | 4680            | Y           | N                  | 3630 46TH AVE SW       |
| 009             | 790520       | 0240         | 3/9/05           | \$310,000         | 840                       | 0                    | 7                | 1940                  | 3           | 5850            | Y           | N                  | 3616 46TH AVE SW       |
| 009             | 790520       | 0261         | 7/10/07          | \$779,950         | 1990                      | 0                    | 7                | 1927                  | 3           | 4680            | N           | N                  | 3829 45TH AVE SW       |
| 009             | 790520       | 0267         | 6/6/05           | \$335,000         | 880                       | 0                    | 7                | 1918                  | 3           | 4563            | N           | N                  | 3837 45TH AVE SW       |
| 009             | 790520       | 0272         | 3/31/05          | \$450,000         | 1050                      | 650                  | 7                | 1917                  | 4           | 4830            | Y           | N                  | 4508 SW ANDOVER ST     |
| 009             | 790520       | 0286         | 10/11/06         | \$610,000         | 1650                      | 640                  | 7                | 1921                  | 3           | 5264            | Y           | N                  | 3820 46TH AVE SW       |
| 009             | 790520       | 0321         | 7/6/06           | \$434,000         | 900                       | 600                  | 7                | 1951                  | 4           | 6223            | N           | N                  | 3845 46TH AVE SW       |
| 009             | 790520       | 0350         | 12/19/06         | \$372,000         | 1330                      | 0                    | 7                | 1951                  | 3           | 6201            | N           | N                  | 3808 47TH AVE SW       |
| 009             | 790520       | 0356         | 3/2/06           | \$555,000         | 2250                      | 0                    | 7                | 1944                  | 4           | 5265            | Y           | N                  | 3609 46TH AVE SW       |
| 009             | 790520       | 0360         | 7/5/05           | \$644,000         | 2328                      | 0                    | 8                | 1999                  | 3           | 8775            | Y           | N                  | 3615 46TH AVE SW       |
| 009             | 790520       | 0361         | 11/29/06         | \$439,000         | 1050                      | 0                    | 6                | 1921                  | 4           | 4680            | Y           | N                  | 3621 46TH AVE SW       |
| 009             | 790520       | 0365         | 8/21/07          | \$492,500         | 1000                      | 360                  | 7                | 1938                  | 5           | 5850            | Y           | N                  | 3631 46TH AVE SW       |
| 009             | 790520       | 0376         | 9/21/05          | \$627,500         | 1200                      | 500                  | 8                | 2005                  | 3           | 7020            | Y           | N                  | 3649 46TH AVE SW       |
| 009             | 790520       | 0380         | 5/23/07          | \$451,500         | 1190                      | 860                  | 7                | 1995                  | 3           | 4789            | N           | N                  | 3654 47TH AVE SW       |
| 009             | 790520       | 0391         | 7/24/07          | \$325,000         | 1240                      | 0                    | 7                | 1951                  | 4           | 6960            | N           | N                  | 3626 47TH AVE SW       |
| 009             | 790520       | 0395         | 9/13/06          | \$430,000         | 1950                      | 0                    | 7                | 1951                  | 3           | 6380            | N           | N                  | 3620 47TH AVE SW       |
| 009             | 790520       | 0395         | 10/25/05         | \$420,000         | 1950                      | 0                    | 7                | 1951                  | 3           | 6380            | N           | N                  | 3620 47TH AVE SW       |
| 009             | 790520       | 0397         | 3/16/07          | \$413,000         | 1000                      | 0                    | 7                | 1951                  | 3           | 6380            | N           | N                  | 3608 47TH AVE SW       |
| 009             | 790520       | 0400         | 3/28/05          | \$355,000         | 1070                      | 0                    | 7                | 1951                  | 4           | 8584            | N           | N                  | 3602 47TH AVE SW       |
| 009             | 800960       | 0010         | 11/7/05          | \$319,950         | 1130                      | 290                  | 7                | 1919                  | 3           | 4181            | N           | N                  | 2768 44TH AVE SW       |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 800960       | 0141         | 1/22/07          | \$485,000         | 1190                      | 140                  | 7                | 1929                  | 4           | 3480            | N           | N                  | 4415 SW STEVENS ST   |
| 009             | 800960       | 0195         | 11/28/07         | \$650,000         | 1410                      | 1410                 | 7                | 1941                  | 4           | 4200            | N           | N                  | 4315 SW STEVENS ST   |
| 009             | 801010       | 0040         | 2/20/07          | \$616,000         | 1400                      | 120                  | 8                | 2006                  | 3           | 5750            | N           | N                  | 2717 44TH AVE SW     |
| 009             | 801010       | 0050         | 11/28/06         | \$593,500         | 1460                      | 0                    | 7                | 1918                  | 5           | 3795            | N           | N                  | 2725 44TH AVE SW     |
| 009             | 801010       | 0105         | 12/22/05         | \$329,950         | 1290                      | 0                    | 6                | 1975                  | 3           | 3565            | N           | N                  | 2753 44TH AVE SW     |
| 009             | 801010       | 0155         | 4/25/05          | \$560,000         | 1990                      | 0                    | 7                | 1907                  | 4           | 6250            | N           | N                  | 2740 45TH AVE SW     |
| 009             | 801010       | 0370         | 2/21/07          | \$368,000         | 680                       | 100                  | 6                | 1918                  | 4           | 2938            | N           | N                  | 2760 44TH AVE SW     |
| 009             | 801010       | 0435         | 12/12/05         | \$440,000         | 1320                      | 0                    | 7                | 1914                  | 4           | 5650            | N           | N                  | 2724 44TH AVE SW     |
| 009             | 801010       | 0465         | 4/17/07          | \$667,000         | 1450                      | 380                  | 7                | 1906                  | 4           | 5650            | N           | N                  | 2708 44TH AVE SW     |
| 009             | 801010       | 0465         | 8/12/05          | \$550,000         | 1450                      | 380                  | 7                | 1906                  | 4           | 5650            | N           | N                  | 2708 44TH AVE SW     |
| 009             | 855990       | 0005         | 5/4/06           | \$410,000         | 1430                      | 0                    | 7                | 1950                  | 3           | 4134            | N           | N                  | 4903 SW ADMIRAL WAY  |
| 009             | 855990       | 0065         | 5/16/07          | \$343,000         | 810                       | 200                  | 6                | 1919                  | 3           | 4400            | N           | N                  | 2749 49TH AVE SW     |
| 009             | 855990       | 0100         | 8/11/06          | \$567,000         | 1460                      | 1200                 | 8                | 1976                  | 4           | 4750            | N           | N                  | 2715 48TH AVE SW     |
| 009             | 916110       | 0035         | 4/6/05           | \$575,000         | 1570                      | 800                  | 8                | 1911                  | 4           | 5750            | N           | N                  | 4019 47TH AVE SW     |
| 009             | 916110       | 0100         | 8/2/05           | \$461,000         | 730                       | 0                    | 6                | 1923                  | 3           | 4600            | N           | N                  | 4049 47TH AVE SW     |
| 009             | 916110       | 0316         | 6/23/06          | \$517,000         | 1290                      | 530                  | 7                | 1948                  | 4           | 5280            | N           | N                  | 4035 48TH AVE SW     |
| 009             | 916110       | 0326         | 8/12/05          | \$405,000         | 860                       | 0                    | 7                | 1948                  | 4           | 5280            | N           | N                  | 4041 48TH AVE SW     |
| 009             | 916110       | 0390         | 4/19/07          | \$532,000         | 860                       | 270                  | 7                | 1948                  | 4           | 5500            | N           | N                  | 4012 49TH AVE SW     |
| 009             | 916110       | 0430         | 1/24/07          | \$425,000         | 930                       | 0                    | 7                | 1948                  | 3           | 5500            | N           | N                  | 4032 49TH AVE SW     |
| 009             | 916110       | 0516         | 12/1/05          | \$410,000         | 1070                      | 0                    | 7                | 1948                  | 3           | 4840            | N           | N                  | 4015 49TH AVE SW     |
| 009             | 916110       | 0535         | 4/17/06          | \$400,000         | 1510                      | 0                    | 6                | 1916                  | 3           | 8250            | N           | N                  | 4027 49TH AVE SW     |
| 009             | 916110       | 0580         | 1/7/05           | \$261,000         | 770                       | 0                    | 7                | 1948                  | 4           | 5500            | N           | N                  | 4047 49TH AVE SW     |
| 009             | 916110       | 0640         | 6/8/07           | \$526,800         | 930                       | 120                  | 7                | 1948                  | 4           | 5500            | N           | N                  | 4016 50TH AVE SW     |
| 009             | 916110       | 0650         | 12/5/05          | \$300,000         | 850                       | 420                  | 7                | 1948                  | 5           | 5500            | N           | N                  | 4022 50TH AVE SW     |
| 009             | 916110       | 0700         | 8/8/07           | \$474,000         | 1170                      | 0                    | 7                | 1948                  | 4           | 6710            | N           | N                  | 4046 50TH AVE SW     |
| 009             | 916110       | 0741         | 2/24/06          | \$432,000         | 1280                      | 410                  | 7                | 1948                  | 4           | 6325            | N           | N                  | 4009 50TH AVE SW     |
| 009             | 916110       | 0761         | 4/12/06          | \$439,000         | 930                       | 140                  | 7                | 1948                  | 3           | 6325            | Y           | N                  | 4019 50TH AVE SW     |
| 009             | 916110       | 0795         | 1/5/05           | \$372,500         | 960                       | 0                    | 6                | 1910                  | 4           | 5758            | N           | N                  | 4035 50TH AVE SW     |
| 009             | 916110       | 0885         | 4/27/05          | \$750,000         | 2380                      | 500                  | 9                | 2005                  | 3           | 5750            | N           | N                  | 4016 51ST AVE SW     |
| 009             | 916110       | 0925         | 3/6/06           | \$427,500         | 1060                      | 310                  | 7                | 1951                  | 3           | 5750            | N           | N                  | 4038 51ST AVE SW     |
| 009             | 927620       | 0136         | 8/14/06          | \$524,950         | 1080                      | 770                  | 7                | 1929                  | 4           | 4000            | N           | N                  | 4420 SW LANDER ST    |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 927620       | 0170         | 8/16/05          | \$420,000         | 980                       | 0                    | 7                | 1922                  | 3           | 6250            | N           | N                  | 2626 45TH AVE SW     |
| 009             | 927620       | 0200         | 6/16/05          | \$397,000         | 1100                      | 0                    | 7                | 1913                  | 3           | 6250            | N           | N                  | 2612 45TH AVE SW     |
| 009             | 927620       | 0275         | 8/29/05          | \$624,950         | 1560                      | 0                    | 8                | 1992                  | 3           | 6250            | N           | N                  | 2623 45TH AVE SW     |
| 009             | 927620       | 0346         | 7/10/06          | \$491,000         | 1360                      | 300                  | 8                | 1930                  | 4           | 2860            | N           | N                  | 4510 SW LANDER ST    |
| 009             | 927620       | 0365         | 11/17/05         | \$450,000         | 2440                      | 860                  | 7                | 1985                  | 3           | 6000            | N           | N                  | 2652 46TH AVE SW     |
| 009             | 927620       | 0385         | 2/9/06           | \$511,000         | 1630                      | 0                    | 7                | 1984                  | 3           | 6000            | N           | N                  | 2644 46TH AVE SW     |
| 009             | 927620       | 0420         | 2/9/06           | \$363,750         | 900                       | 0                    | 7                | 1999                  | 3           | 3000            | N           | N                  | 2628 46TH AVE SW     |
| 009             | 927620       | 0485         | 4/19/06          | \$545,000         | 1560                      | 140                  | 7                | 1921                  | 4           | 5290            | N           | N                  | 2607 46TH AVE SW     |
| 009             | 927620       | 0485         | 4/4/05           | \$490,000         | 1560                      | 140                  | 7                | 1921                  | 4           | 5290            | N           | N                  | 2607 46TH AVE SW     |
| 009             | 927620       | 0555         | 1/17/07          | \$500,000         | 1070                      | 730                  | 7                | 1939                  | 4           | 5750            | N           | N                  | 2641 46TH AVE SW     |
| 009             | 927620       | 0561         | 2/16/07          | \$775,000         | 2400                      | 330                  | 8                | 2006                  | 3           | 3045            | N           | N                  | 2645 46TH AVE SW     |
| 009             | 927620       | 0565         | 12/28/06         | \$825,000         | 2570                      | 490                  | 8                | 2006                  | 3           | 5402            | N           | N                  | 2649 46TH AVE SW     |
| 009             | 927620       | 0565         | 3/22/05          | \$720,000         | 2570                      | 490                  | 8                | 2006                  | 3           | 5402            | N           | N                  | 2649 46TH AVE SW     |
| 009             | 927620       | 0569         | 4/13/07          | \$785,000         | 2400                      | 330                  | 8                | 2006                  | 3           | 3047            | N           | N                  | 2653 46TH AVE SW     |
| 009             | 927620       | 0635         | 7/10/07          | \$569,950         | 940                       | 900                  | 7                | 2005                  | 3           | 4255            | N           | N                  | 2640 47TH AVE SW     |
| 009             | 927620       | 0635         | 11/23/05         | \$535,730         | 940                       | 900                  | 7                | 2005                  | 3           | 4255            | N           | N                  | 2640 47TH AVE SW     |
| 009             | 927620       | 0665         | 1/21/05          | \$400,000         | 950                       | 600                  | 8                | 1986                  | 4           | 2875            | N           | N                  | 2624 47TH AVE SW     |
| 009             | 927620       | 0706         | 11/7/06          | \$437,000         | 990                       | 660                  | 7                | 1948                  | 4           | 4550            | N           | N                  | 4621 SW ADMIRAL WAY  |
| 009             | 927620       | 0735         | 4/21/05          | \$371,000         | 980                       | 400                  | 6                | 1910                  | 4           | 3750            | N           | N                  | 2615 47TH AVE SW     |
| 009             | 927620       | 0835         | 11/22/05         | \$460,000         | 1330                      | 0                    | 8                | 1930                  | 3           | 3300            | N           | N                  | 2654 48TH AVE SW     |
| 009             | 927620       | 0840         | 11/10/06         | \$558,000         | 1440                      | 0                    | 8                | 1930                  | 3           | 4000            | N           | N                  | 2652 48TH AVE SW     |
| 009             | 927620       | 0875         | 12/15/06         | \$377,500         | 880                       | 0                    | 7                | 1923                  | 3           | 3700            | N           | N                  | 2634 48TH AVE SW     |
| 009             | 927620       | 1660         | 7/5/06           | \$459,950         | 950                       | 0                    | 6                | 1906                  | 3           | 4320            | N           | N                  | 4802 SW STEVENS ST   |
| 009             | 927620       | 1705         | 4/3/06           | \$539,000         | 1480                      | 850                  | 8                | 1931                  | 4           | 5000            | N           | N                  | 2715 47TH AVE SW     |
| 009             | 927620       | 1755         | 4/14/05          | \$394,950         | 1640                      | 0                    | 7                | 1980                  | 3           | 7500            | N           | N                  | 2743 47TH AVE SW     |
| 009             | 927620       | 1885         | 2/25/05          | \$550,000         | 1480                      | 640                  | 8                | 1988                  | 5           | 5000            | N           | N                  | 2716 48TH AVE SW     |
| 009             | 927620       | 2095         | 6/23/05          | \$440,000         | 1050                      | 360                  | 7                | 1993                  | 3           | 2875            | N           | N                  | 2736 47TH AVE SW     |
| 009             | 927620       | 2100         | 3/23/07          | \$650,000         | 2970                      | 0                    | 7                | 1990                  | 3           | 5750            | N           | N                  | 2732 47TH AVE SW     |
| 009             | 927620       | 2115         | 5/1/06           | \$475,000         | 1350                      | 0                    | 7                | 1935                  | 4           | 5750            | N           | N                  | 2726 47TH AVE SW     |
| 009             | 927620       | 2130         | 4/24/07          | \$552,000         | 1710                      | 0                    | 8                | 2006                  | 3           | 2875            | N           | N                  | 2720 47TH AVE SW     |
| 009             | 927620       | 2140         | 6/6/05           | \$510,000         | 1350                      | 0                    | 7                | 1931                  | 4           | 5750            | N           | N                  | 2716 47TH AVE SW     |

***Improved Sales Used in this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Above Grade Living</b> | <b>Finished Bsmt</b> | <b>Bld Grade</b> | <b>Year Built/Ren</b> | <b>Cond</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> | <b>Situs Address</b> |
|-----------------|--------------|--------------|------------------|-------------------|---------------------------|----------------------|------------------|-----------------------|-------------|-----------------|-------------|--------------------|----------------------|
| 009             | 927620       | 2190         | 11/28/05         | \$560,000         | 1130                      | 690                  | 7                | 1954                  | 3           | 6250            | N           | N                  | 2707 45TH AVE SW     |
| 009             | 927620       | 2210         | 9/18/07          | \$612,000         | 1560                      | 0                    | 8                | 1929                  | 3           | 5125            | N           | N                  | 2715 45TH AVE SW     |
| 009             | 927620       | 2290         | 10/5/06          | \$640,000         | 1400                      | 300                  | 8                | 1931                  | 4           | 4250            | N           | N                  | 2757 45TH AVE SW     |
| 009             | 927620       | 2320         | 1/24/06          | \$360,000         | 1210                      | 0                    | 7                | 1984                  | 3           | 6000            | N           | N                  | 2752 46TH AVE SW     |
| 009             | 927620       | 2380         | 10/20/06         | \$555,000         | 1250                      | 0                    | 7                | 1947                  | 3           | 6000            | N           | N                  | 2724 46TH AVE SW     |
| 009             | 927620       | 2410         | 10/24/06         | \$455,000         | 910                       | 910                  | 7                | 1983                  | 3           | 6000            | N           | N                  | 2706 46TH AVE SW     |
| 009             | 927720       | 0130         | 11/2/05          | \$695,000         | 1410                      | 420                  | 8                | 1941                  | 3           | 11000           | Y           | N                  | 5231 SW STEVENS ST   |
| 009             | 927720       | 0225         | 10/6/05          | \$399,950         | 810                       | 0                    | 7                | 1952                  | 3           | 6688            | N           | N                  | 3057 GARLOUGH AVE SW |
| 009             | 927720       | 0290         | 5/10/06          | \$419,950         | 1000                      | 0                    | 7                | 1953                  | 4           | 5000            | N           | N                  | 3038 GARLOUGH AVE SW |
| 009             | 927720       | 0330         | 2/1/05           | \$490,000         | 2170                      | 0                    | 9                | 1999                  | 3           | 4000            | N           | N                  | 3055 49TH AVE SW     |
| 009             | 927720       | 0341         | 7/31/07          | \$530,000         | 1300                      | 310                  | 7                | 1954                  | 3           | 7920            | N           | N                  | 3039 49TH AVE SW     |
| 009             | 927720       | 0360         | 7/8/05           | \$472,500         | 1370                      | 0                    | 7                | 1947                  | 3           | 8053            | N           | N                  | 3045 48TH AVE SW     |
| 009             | 927720       | 0363         | 7/5/05           | \$360,000         | 1120                      | 480                  | 8                | 1955                  | 3           | 5610            | N           | N                  | 3052 49TH AVE SW     |
| 009             | 927720       | 0380         | 4/28/05          | \$448,292         | 1720                      | 0                    | 6                | 1911                  | 4           | 6765            | N           | N                  | 3045 47TH AVE SW     |
| 009             | 927770       | 0030         | 3/3/05           | \$345,000         | 1970                      | 0                    | 7                | 1962                  | 3           | 7140            | N           | N                  | 3641 49TH AVE SW     |
| 009             | 927770       | 0040         | 8/10/05          | \$330,000         | 870                       | 0                    | 6                | 1926                  | 4           | 7140            | N           | N                  | 3635 49TH AVE SW     |
| 009             | 927820       | 0110         | 5/31/05          | \$317,000         | 860                       | 860                  | 7                | 1949                  | 3           | 9108            | N           | N                  | 3202 48TH AVE SW     |
| 009             | 927820       | 0160         | 6/28/05          | \$345,000         | 820                       | 180                  | 6                | 1930                  | 4           | 8680            | N           | N                  | 5021 SW HANFORD ST   |
| 009             | 927830       | 0025         | 8/15/07          | \$535,000         | 1450                      | 1000                 | 7                | 1940                  | 4           | 8700            | N           | N                  | 3239 45TH AVE SW     |
| 009             | 942440       | 0095         | 6/17/05          | \$369,000         | 810                       | 160                  | 7                | 1947                  | 3           | 5115            | Y           | N                  | 4141 49TH AVE SW     |
| 009             | 942440       | 0146         | 4/1/05           | \$285,000         | 790                       | 0                    | 7                | 1918                  | 3           | 5562            | N           | N                  | 4909 SW DAKOTA ST    |
| 009             | 942440       | 0165         | 10/3/06          | \$410,000         | 1170                      | 0                    | 6                | 1910                  | 4           | 4440            | N           | N                  | 4108 49TH AVE SW     |
| 009             | 942440       | 0190         | 3/6/07           | \$535,000         | 1300                      | 160                  | 7                | 1910                  | 4           | 4520            | N           | N                  | 4130 49TH AVE SW     |
| 009             | 942440       | 0195         | 9/13/05          | \$399,950         | 1030                      | 0                    | 7                | 1918                  | 4           | 4520            | Y           | N                  | 4134 49TH AVE SW     |
| 009             | 942440       | 0225         | 12/9/05          | \$585,250         | 1270                      | 220                  | 8                | 1963                  | 4           | 5175            | Y           | N                  | 4818 SW GENESEE ST   |
| 009             | 942440       | 0260         | 9/22/05          | \$384,950         | 810                       | 170                  | 7                | 1947                  | 4           | 5460            | Y           | N                  | 4131 48TH AVE SW     |
| 009             | 942440       | 0275         | 11/9/06          | \$480,000         | 810                       | 100                  | 7                | 1947                  | 4           | 5512            | Y           | N                  | 4121 48TH AVE SW     |
| 009             | 942440       | 0285         | 9/27/07          | \$335,000         | 1140                      | 0                    | 7                | 1947                  | 4           | 5616            | Y           | N                  | 4111 48TH AVE SW     |
| 009             | 957180       | 0045         | 6/18/07          | \$499,950         | 1240                      | 430                  | 7                | 1946                  | 3           | 7638            | N           | N                  | 4909 SW STEVENS ST   |
| 009             | 957180       | 0065         | 9/27/06          | \$320,000         | 890                       | 0                    | 7                | 1947                  | 3           | 7700            | N           | N                  | 3021 49TH AVE SW     |
| 009             | 957180       | 0075         | 10/25/05         | \$398,000         | 1270                      | 420                  | 7                | 1955                  | 3           | 8476            | N           | N                  | 3033 49TH AVE SW     |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
| 003             | 006600       | 0095         | 9/14/2005        | \$474,950         | ACTIVE PERMIT BEFORE SALE>25K   |
| 003             | 006600       | 0180         | 11/9/2006        | \$167,384         | DOR RATIO;UNFIN AREA  |
| 003             | 006600       | 0180         | 8/27/2007        | \$500,000         | UNFIN AREA  |
| 003             | 006600       | 0245         | 3/23/2005        | \$131,761         | DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR                  |
| 003             | 006600       | 0250         | 6/13/2007        | \$247,500         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                     |
| 003             | 006600       | 0255         | 3/28/2005        | \$138,500         | DOR RATIO   |
| 003             | 006600       | 0320         | 4/20/2005        | \$340,000         | 1031 TRADE; RELATED PARTY, FRIEND, OR NEIGHBOR                                  |
| 003             | 006600       | 0355         | 8/28/2006        | \$41,812          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR                   |
| 003             | 006600       | 0365         | 3/20/2005        | \$228,762         | QUIT CLAIM DEED   |
| 003             | 082600       | 0110         | 2/23/2007        | \$530,000         | PREVIMP<=25K  |
| 003             | 082600       | 0190         | 2/1/2005         | \$400,000         | NO MARKET EXPOSURE  |
| 003             | 082600       | 0435         | 7/26/2005        | \$920,000         | NO MARKET EXPOSURE  |
| 003             | 082600       | 0465         | 3/13/2007        | \$435,000         | PREVIMP<=25K  |
| 003             | 129730       | 0250         | 8/28/2007        | \$1,175,000       | PREVIMP<=25K  |
| 003             | 232403       | 9069         | 4/1/2005         | \$310,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                     |
| 003             | 232403       | 9086         | 2/2/2007         | \$350,000         | DOR RATIO;IMP COUNT;SEGREGATION AND/OR MERGER                                   |
| 003             | 232403       | 9087         | 2/2/2007         | \$350,000         | DOR RATIO;IMP COUNT;SEGREGATION AND/OR MERGER                                   |
| 003             | 234930       | 0080         | 2/16/2006        | \$93,750          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR                   |
| 003             | 234930       | 0095         | 8/4/2005         | \$290,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR; RELATED PARTY, FRIEND, OR NEIGHBOR |
| 003             | 246190       | 0065         | 7/6/2006         | \$500,000         | PREVIMP<=25K  |
| 003             | 246190       | 0135         | 12/10/2007       | \$311,573         | NO MARKET EXPOSURE  |
| 003             | 246190       | 0240         | 11/1/2006        | \$391,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                     |
| 003             | 246190       | 0325         | 6/7/2006         | \$375,000         | SEGREGATION AND/OR MERGER   |
| 003             | 246190       | 0330         | 12/10/2005       | \$212,500         | %NETCOND;PREVIMP<=25K;SEGREGATION AND/OR MERGER                                 |
| 003             | 246190       | 0425         | 12/27/2005       | \$245,000         | DOR RATIO   |
| 003             | 246190       | 0490         | 4/24/2006        | \$425,000         | IMP COUNT;SEGREGATION AND/OR MERGER   |
| 003             | 246190       | 0770         | 9/4/2007         | \$510,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                     |
| 003             | 246190       | 0850         | 7/15/2005        | \$365,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                     |
| 003             | 309500       | 0015         | 6/30/2006        | \$513,000         | UNFIN AREA  |
| 003             | 309500       | 0025         | 10/27/2005       | \$375,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 003             | 309500       | 0080         | 9/23/2005        | \$410,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 003             | 310050       | 0030         | 6/23/2005        | \$575,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 003             | 310050       | 0065         | 12/8/2005        | \$390,000         | OBSOL;IMP. CHARACTERISTICS CHANGED SINCE SALE                                   |

***Improved Sales Removed from this Annual Update Analysis***

**Area 48**

**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
| 003             | 325940       | 0105         | 8/9/2006         | \$639,999         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 003             | 387490       | 0115         | 5/24/2006        | \$350,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 003             | 516670       | 0115         | 4/28/2005        | \$429,750         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 003             | 528820       | 0070         | 9/24/2007        | \$600,000         | UNFIN AREA  |
| 003             | 528820       | 0300         | 7/19/2006        | \$619,950         | UNFIN AREA  |
| 003             | 528820       | 0331         | 5/19/2005        | \$179,254         | DOR RATIO;QUIT CLAIM DEED; IMP. CHARACTERISTICS CHANGED SINCE SALE                |
| 003             | 528820       | 0379         | 1/9/2007         | \$118,004         | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; AND OTHER WARNINGS |
| 003             | 612660       | 0205         | 5/22/2007        | \$438,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 003             | 612660       | 0920         | 2/7/2005         | \$450,000         | TEAR DOWN; SEGREGATION AND/OR MERGER  |
| 003             | 612660       | 0940         | 3/15/2006        | \$855,000         | NO MARKET EXPOSURE  |
| 003             | 612660       | 0970         | 9/19/2005        | \$465,000         | UNFIN AREA  |
| 003             | 612660       | 0970         | 2/7/2007         | \$345,000         | UNFIN AREA  |
| 003             | 612660       | 1100         | 8/13/2007        | \$294,200         | OBSOL;EXEMPT FROM EXCISE TAX  |
| 003             | 612660       | 1305         | 3/22/2005        | \$103,000         | DOR RATIO   |
| 003             | 612660       | 1305         | 3/21/2005        | \$417,000         | SEGREGATION AND/OR MERGER   |
| 003             | 612660       | 1330         | 7/24/2006        | \$441,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 003             | 633200       | 0130         | 8/7/2006         | \$455,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 003             | 633200       | 0180         | 11/28/2005       | \$100,000         | DOR RATIO   |
| 003             | 731240       | 0005         | 3/23/2005        | \$319,950         | OBSOL;IMP. CHARACTERISTICS CHANGED SINCE SALE                                     |
| 003             | 743550       | 0080         | 3/9/2006         | \$193,000         | DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR                                      |
| 003             | 757920       | 0620         | 4/26/2007        | \$177,479         | DOR RATIO;UNFIN AREA;RELATED PARTY, FRIEND, OR NEIGHBOR                           |
| 003             | 757920       | 0715         | 9/13/2005        | \$345,000         | UNFIN AREA  |
| 003             | 757920       | 0737         | 12/8/2006        | \$135,921         | DOR RATIO;QUIT CLAIM DEED   |
| 003             | 757920       | 0771         | 9/26/2007        | \$449,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 003             | 762570       | 0010         | 12/6/2006        | \$170,892         | QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR                               |
| 003             | 762570       | 0010         | 6/23/2005        | \$350,000         | SEGREGATION AND/OR MERGER   |
| 003             | 762570       | 0015         | 6/2/2006         | \$350,000         | IMP COUNT;SEGREGATION AND/OR MERGER   |
| 003             | 762570       | 0096         | 3/23/2005        | \$107,215         | DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR                    |
| 003             | 762570       | 0226         | 2/18/2007        | \$660,000         | RELOCATION - SALE TO SERVICE  |
| 003             | 762570       | 0270         | 12/8/2006        | \$86,041          | DOR RATIO;QUIT CLAIM DEED   |
| 003             | 762570       | 0420         | 3/25/2005        | \$474,950         | UNFIN AREA  |
| 003             | 762570       | 2435         | 9/21/2005        | \$1,630,000       | DOR RATIO   |
| 003             | 762570       | 2440         | 8/29/2006        | \$314,500         | PREVIMP<=25K;RELATED PARTY, FRIEND, OR NEIGHBOR                                   |
| 003             | 762570       | 2521         | 7/25/2007        | \$55,000          | DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR; STATEMENT TO DOR                    |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
| 003             | 762570       | 2585         | 12/15/2005       | \$85,885          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR                     |
| 003             | 762570       | 2670         | 9/12/2005        | \$250,000         | DOR RATIO;ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                             |
| 003             | 762570       | 2905         | 5/19/2005        | \$935,000         | NO MARKET EXPOSURE  |
| 003             | 762570       | 2935         | 9/15/2005        | \$600,000         | %COMPL  |
| 003             | 762570       | 2940         | 9/15/2005        | \$400,000         | %COMPL;TEAR DOWN  |
| 003             | 762570       | 3020         | 2/13/2007        | \$255,500         | DOR RATIO;IMP COUNT;SEGREGATION AND/OR MERGER                                     |
| 003             | 772360       | 0005         | 6/1/2005         | \$282,000         | OBSOL   |
| 003             | 772360       | 0085         | 5/14/2007        | \$470,000         | UNFIN AREA  |
| 003             | 772360       | 0085         | 10/11/2005       | \$420,500         | UNFIN AREA  |
| 003             | 772360       | 0185         | 7/18/2005        | \$545,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 083800       | 0140         | 8/1/2006         | \$55,661          | DOR RATIO;STATEMENT TO DOR  |
| 006             | 095200       | 0475         | 11/14/2005       | \$374,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 006             | 095200       | 0485         | 1/25/2005        | \$425,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 006             | 095200       | 0685         | 1/3/2005         | \$379,000         | RELOCATION - SALE TO SERVICE  |
| 006             | 095200       | 0925         | 8/10/2007        | \$162,441         | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; AND OTHER WARNINGS |
| 006             | 095200       | 0980         | 10/24/2005       | \$560,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 1080         | 6/6/2007         | \$456,100         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 006             | 095200       | 1235         | 9/30/2005        | \$400,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 1545         | 10/4/2005        | \$324,000         | DOR RATIO;IMP. CHARACTERISTICS CHANGED SINCE SALE                                 |
| 006             | 095200       | 2050         | 6/1/2005         | \$275,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 006             | 095200       | 2330         | 10/6/2005        | \$535,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 2340         | 6/30/2005        | \$525,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 2350         | 8/24/2005        | \$530,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 2480         | 11/6/2006        | \$550,000         | %COMPL;TEAR DOWN; SEGREGATION AND/OR MERGER                                       |
| 006             | 095200       | 3459         | 1/18/2007        | \$379,900         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 3565         | 5/23/2006        | \$409,250         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 095200       | 4745         | 1/28/2007        | \$389,950         | RELOCATION - SALE TO SERVICE  |
| 006             | 095200       | 5215         | 12/12/2006       | \$193,500         | DOR RATIO;IMP COUNT   |
| 006             | 095200       | 6520         | 4/24/2007        | \$1,291,000       | UNFIN AREA  |
| 006             | 095200       | 6530         | 4/23/2007        | \$1,333,333       | NO MARKET EXPOSURE  |
| 006             | 095200       | 6540         | 7/24/2007        | \$1,000,000       | NO MARKET EXPOSURE  |
| 006             | 095200       | 6715         | 11/20/2007       | \$246,385         | ACTIVE PERMIT BEFORE SALE>25K;IMP COUNT   |
| 006             | 095200       | 6715         | 10/3/2006        | \$625,000         | IMP COUNT   |
| 006             | 095200       | 6975         | 9/25/2005        | \$384,000         | ACTIVE PERMIT BEFORE SALE>25K   |
| 006             | 132403       | 9096         | 9/21/2005        | \$584,000         | %COMPL;TEAR DOWN  |
| 006             | 231390       | 0420         | 9/1/2005         | \$305,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 282460       | 0120         | 11/17/2005       | \$515,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>  |
|-----------------|--------------|--------------|------------------|-------------------|--|
| 006             | 282460       | 0225         | 2/22/2005        | \$509,950         | IMP. CHARACTERISTICS CHANGED SINCE SALE  |
| 006             | 300980       | 0185         | 11/18/2005       | \$410,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE;   |
| 006             | 301630       | 0320         | 11/16/2005       | \$332,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 422940       | 0160         | 6/12/2006        | \$351,250         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 432120       | 0010         | 12/12/2005       | \$290,000         | PREVIMP<=25K   |
| 006             | 432120       | 0450         | 2/24/2005        | \$452,000         | BANKRUPTCY - RECEIVER OR TRUSTEE; IMP. CHARACTERISTICS CHANGED SINCE SALE                          |
| 006             | 432120       | 0515         | 2/24/2006        | \$405,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 501950       | 0075         | 3/27/2006        | \$532,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 501950       | 0136         | 5/30/2006        | \$1,005,000       | IMP. CHARACTERISTICS CHANGED SINCE SALE  |
| 006             | 501950       | 0147         | 10/5/2005        | \$121,000         | ACTIVE PERMIT BEFORE SALE>25K;DOR RATIO;%COMPL;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR |
| 006             | 548920       | 0225         | 4/26/2007        | \$491,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 548920       | 0455         | 12/24/2007       | \$585,000         | ACTIVE PERMIT BEFORE SALE>25K  |
| 006             | 548920       | 0455         | 3/27/2006        | \$719,950         | TEAR DOWN; ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 006             | 608710       | 1145         | 10/26/2005       | \$352,500         | IMP. CHARACTERISTICS CHANGED SINCE SALE  |
| 006             | 691120       | 0011         | 4/17/2006        | \$475,000         | %COMPL;TEAR DOWN; STATEMENT TO DOR   |
| 006             | 691120       | 0020         | 10/6/2006        | \$367,500         | DOR RATIO;PARTIAL INTEREST (1/3, 1/2, Etc.)  |
| 006             | 691120       | 0020         | 10/6/2006        | \$367,500         | DOR RATIO;PARTIAL INTEREST (1/3, 1/2, Etc.)  |
| 006             | 691120       | 0120         | 6/8/2007         | \$720,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 746590       | 0015         | 7/19/2006        | \$393,950         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 746590       | 0100         | 5/27/2005        | \$650,000         | RELOCATION - SALE TO SERVICE   |
| 006             | 746590       | 0355         | 11/3/2006        | \$557,000         | RELOCATION - SALE TO SERVICE   |
| 006             | 746590       | 0465         | 10/3/2006        | \$375,000         | RELATED PARTY, FRIEND, OR NEIGHBOR   |
| 006             | 757770       | 0187         | 5/10/2005        | \$439,000         | RELOCATION - SALE TO SERVICE   |
| 006             | 757820       | 0105         | 5/12/2005        | \$325,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE;   |
| 006             | 757820       | 0115         | 8/4/2006         | \$220,000         | DOR RATIO;%COMPL   |
| 006             | 757820       | 0520         | 11/21/2006       | \$350,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE  |
| 006             | 762870       | 0115         | 8/29/2007        | \$297,450         | IMP COUNT;OBSOL;ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 798740       | 1120         | 1/14/2005        | \$380,000         | QUESTIONABLE PER SALES IDENTIFICATION  |
| 006             | 798740       | 1285         | 8/16/2005        | \$409,500         | DOR RATIO;IMP. CHARACTERISTICS CHANGED SINCE SALE  |
| 006             | 870160       | 0250         | 10/9/2006        | \$445,000         | IMP COUNT;ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 928580       | 0100         | 6/12/2006        | \$410,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR  |
| 006             | 928580       | 0180         | 3/1/2007         | \$465,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR   |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
|                 |              |              |                  |                   | EXECUTOR  |
| 006             | 928580       | 0840         | 5/9/2007         | \$469,000         | PREVIMP<=25K  |
| 006             | 928580       | 0840         | 6/27/2005        | \$350,000         | PREVIMP<=25K  |
| 006             | 928580       | 0890         | 5/6/2005         | \$300,000         | PREVIMP<=25K  |
| 006             | 928580       | 0935         | 6/6/2005         | \$294,900         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 006             | 929730       | 0111         | 5/16/2006        | \$330,000         | NO MARKET EXPOSURE  |
| 006             | 929730       | 0230         | 1/11/2005        | \$525,000         | RELOCATION - SALE TO SERVICE  |
| 006             | 929730       | 0335         | 4/5/2005         | \$349,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 929730       | 0350         | 1/10/2005        | \$315,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 929730       | 1420         | 7/5/2005         | \$401,000         | OBSOL;IMP. CHARACTERISTICS CHANGED SINCE SALE                                     |
| 006             | 929730       | 1475         | 4/13/2006        | \$295,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 929730       | 1475         | 3/7/2006         | \$275,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 934540       | 0150         | 6/27/2006        | \$940,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 934540       | 0210         | 3/27/2006        | \$1,320,000       | NO MARKET EXPOSURE  |
| 006             | 934540       | 0210         | 4/13/2007        | \$1,490,000       | SALE PRICE DOES NOT APPEAR TO REFLECT ASSESSORS CHARACTERISTICS                   |
| 006             | 934540       | 0285         | 5/24/2005        | \$799,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 006             | 934590       | 0105         | 7/15/2005        | \$340,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 005900       | 0080         | 8/8/2006         | \$500,000         | NO MARKET EXPOSURE  |
| 009             | 013600       | 0081         | 8/21/2007        | \$340,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 013600       | 0270         | 4/18/2006        | \$400,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 019400       | 0005         | 3/1/2005         | \$36,500          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; AND OTHER WARNINGS |
| 009             | 019400       | 0165         | 7/27/2007        | \$350,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 019400       | 0265         | 7/5/2005         | \$355,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 019400       | 0725         | 9/11/2007        | \$800,000         | RELOCATION - SALE TO SERVICE;   |
| 009             | 019400       | 0740         | 6/5/2007         | \$1,175,000       | SALE PRICE DOES NOT APPEAR TO REFLECT ASSESSORS CHARACTERISTICS                   |
| 009             | 019400       | 0880         | 12/2/2005        | \$380,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 126220       | 0010         | 10/5/2007        | \$743,950         | SALE PRICE DOES NOT APPEAR TO REFLECT ASSESSORS CHARACTERISTICS                   |
| 009             | 150180       | 0080         | 6/29/2006        | \$430,000         | OBSOL   |
| 009             | 239160       | 0155         | 1/29/2007        | \$352,500         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                                       |
| 009             | 239160       | 0205         | 6/22/2006        | \$361,000         | UNFIN AREA  |
| 009             | 239160       | 0848         | 12/11/2006       | \$250,000         | DOR RATIO   |
| 009             | 239160       | 0848         | 4/21/2006        | \$185,000         | DOR RATIO   |
| 009             | 239160       | 1815         | 12/12/2006       | \$595,000         | RELOCATION - SALE TO SERVICE  |
| 009             | 239160       | 2010         | 5/11/2005        | \$264,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
| 009             | 281310       | 0070         | 2/15/2005        | \$438,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 301030       | 0285         | 2/22/2005        | \$351,500         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 301030       | 0295         | 5/18/2005        | \$200,000         | DOR RATIO;QUIT CLAIM DEED   |
| 009             | 329770       | 0085         | 3/1/2005         | \$158,717         | DOR RATIO;STATEMENT TO DOR  |
| 009             | 329770       | 0115         | 11/27/2006       | \$500,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 009             | 348780       | 0025         | 3/30/2006        | \$350,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 500850       | 0075         | 6/30/2005        | \$260,000         | DOR RATIO;ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR; IMP. CHARACTERISTICS CHANGED SINCE SALE                |
| 009             | 501350       | 0065         | 3/2/2005         | \$309,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 501350       | 0310         | 11/21/2005       | \$159,000         | DOR RATIO;ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR; RELATED PARTY, FRIEND, OR NEIGHBOR; AND OTHER WARNINGS |
| 009             | 501400       | 0090         | 4/14/2005        | \$295,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 501400       | 0100         | 12/5/2005        | \$300,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 009             | 501400       | 0145         | 8/16/2007        | \$77,456          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR; AND OTHER WARNINGS                             |
| 009             | 501400       | 0210         | 7/10/2006        | \$375,000         | PREVIMP<=25K  |
| 009             | 501400       | 0210         | 10/4/2005        | \$240,000         | PREVIMP<=25K  |
| 009             | 501400       | 0245         | 7/24/2006        | \$311,000         | PREVIMP<=25K  |
| 009             | 537320       | 0025         | 1/16/2007        | \$534,000         | RELATED PARTY, FRIEND, OR NEIGHBOR  |
| 009             | 539860       | 0055         | 3/28/2006        | \$335,000         | IMP. CHARACTERISTICS CHANGED SINCE SALE;  |
| 009             | 539860       | 0095         | 4/13/2005        | \$286,500         | DOR RATIO   |
| 009             | 550570       | 0125         | 10/31/2005       | \$205,000         | DOR RATIO   |
| 009             | 570850       | 0390         | 6/7/2006         | \$200,177         | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR   |
| 009             | 669350       | 0105         | 9/15/2006        | \$440,000         | PREVIMP<=25K  |
| 009             | 757220       | 0110         | 9/5/2007         | \$224,100         | ACTIVE PERMIT BEFORE SALE>25K;DOR RATIO;OBSOL;RELATED PARTY, FRIEND, OR NEIGHBOR                              |
| 009             | 790470       | 0031         | 11/28/2006       | \$300,000         | ACTIVE PERMIT BEFORE SALE>25K   |
| 009             | 790470       | 0040         | 6/15/2006        | \$337,000         | ACTIVE PERMIT BEFORE SALE>25K   |
| 009             | 790520       | 0060         | 5/1/2005         | \$825,000         | NO MARKET EXPOSURE  |
| 009             | 790520       | 0101         | 8/11/2006        | \$71,093          | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR   |
| 009             | 790520       | 0102         | 5/30/2006        | \$357,000         | %COMPL  |
| 009             | 790520       | 0182         | 1/5/2006         | \$364,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR   |
| 009             | 790520       | 0331         | 8/17/2006        | \$373,000         | GOVERNMENT AGENCY; EXEMPT FROM EXCISE TAX   |
| 009             | 790520       | 0365         | 6/1/2007         | \$492,500         | RELOCATION - SALE TO SERVICE  |
| 009             | 801010       | 0040         | 2/13/2006        | \$379,950         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |
| 009             | 801010       | 0050         | 7/19/2006        | \$412,500         | IMP. CHARACTERISTICS CHANGED SINCE SALE   |

***Improved Sales Removed from this Annual Update Analysis***  
**Area 48**  
**(1 to 3 Unit Residences)**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>   |
|-----------------|--------------|--------------|------------------|-------------------|---|
| 009             | 801010       | 0395         | 10/17/2005       | \$375,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 855990       | 0025         | 7/30/2007        | \$400,000         | PREVIMP<=25K  |
| 009             | 855990       | 0025         | 11/16/2006       | \$349,000         | PREVIMP<=25K  |
| 009             | 855990       | 0235         | 2/23/2007        | \$275,000         | PARTIAL INTEREST (1/3, 1/2, Etc.)                             |
| 009             | 916110       | 0360         | 12/14/2006       | \$122,118         | DOR RATIO;QUIT CLAIM DEED; RELATED PARTY, FRIEND, OR NEIGHBOR |
| 009             | 916110       | 0430         | 11/21/2005       | \$388,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 916110       | 0595         | 8/16/2005        | \$290,000         | PREVIMP<=25K  |
| 009             | 916110       | 0650         | 7/27/2007        | \$440,000         | RELATED PARTY, FRIEND, OR NEIGHBOR                            |
| 009             | 927620       | 0220         | 10/15/2007       | \$300,000         | IMP COUNT;RELATED PARTY, FRIEND, OR NEIGHBOR                  |
| 009             | 927620       | 0230         | 12/13/2005       | \$500,000         | NO MARKET EXPOSURE  |
| 009             | 927620       | 0395         | 4/11/2007        | \$325,000         | PREVIMP<=25K  |
| 009             | 927620       | 0395         | 5/4/2005         | \$208,000         | PREVIMP<=25K  |
| 009             | 927620       | 0635         | 7/2/2007         | \$569,950         | RELOCATION - SALE TO SERVICE                                  |
| 009             | 927620       | 0795         | 8/14/2007        | \$408,500         | ACTIVE PERMIT BEFORE SALE>25K                                 |
| 009             | 927620       | 2190         | 6/10/2005        | \$360,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 927620       | 2400         | 4/7/2006         | \$460,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 927820       | 0005         | 7/5/2005         | \$297,500         | PREVIMP<=25K  |
| 009             | 927820       | 0105         | 6/6/2006         | \$390,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 927830       | 0045         | 9/20/2006        | \$505,000         | ESTATE ADMINISTRATOR, GUARDIAN, OR EXECUTOR                   |
| 009             | 927830       | 0055         | 7/20/2005        | \$141,000         | DOR RATIO;RELATED PARTY, FRIEND, OR NEIGHBOR                  |

***Vacant Sales Used in this Annual Update Analysis***  
**Area 48**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Lot Size</b> | <b>View</b> | <b>Water-front</b> |
|-----------------|--------------|--------------|------------------|-------------------|-----------------|-------------|--------------------|
| 3               | 516670       | 0060         | 12/21/2006       | \$300,000         | 8636            | N           | N                  |
| 3               | 516670       | 0060         | 4/1/2006         | \$107,600         | 8636            | N           | N                  |
| 3               | 516670       | 0060         | 8/10/2006        | \$120,000         | 8636            | N           | N                  |
| 3               | 762570       | 0130         | 8/23/2006        | \$300,000         | 6000            | N           | N                  |
| 6               | 095200       | 2250         | 3/29/2006        | \$325,000         | 5750            | N           | N                  |
| 6               | 757770       | 0485         | 3/30/2006        | \$595,000         | 5175            | N           | N                  |
| 6               | 798740       | 0925         | 2/1/2007         | \$125,000         | 4165            | N           | N                  |
| 6               | 798740       | 0930         | 1/31/2007        | \$125,000         | 4165            | N           | N                  |
| 6               | 798740       | 0940         | 1/27/2007        | \$125,000         | 4165            | N           | N                  |
| 9               | 294010       | 0040         | 2/16/2007        | \$350,000         | 10656           | Y           | N                  |

**Vacant Sales Removed from this Annual Update Analysis**  
**Area 48**

| <b>Sub Area</b> | <b>Major</b> | <b>Minor</b> | <b>Sale Date</b> | <b>Sale Price</b> | <b>Comments</b>  |
|-----------------|--------------|--------------|------------------|-------------------|--|
| 3               | 762570       | 0130         | 9/29/2006        | \$267,000         | PREVIMP<=25K;TEAR DOWN; BANKRUPTCY - RECEIVER OR TRUSTEE |
| 6               | 095200       | 6825         | 9/20/2006        | \$437,500         | PREVIMP<=25K;TEAR DOWN                                   |
| 6               | 231390       | 0060         | 4/4/2006         | \$330,000         | PREVIMP<=25K;TEAR DOWN                                   |
| 6               | 798740       | 1080         | 6/22/2007        | \$275,000         | ACTIVE PERMIT BEFORE SALE>25K;PREVIMP<=25K               |
| 9               | 149280       | 0480         | 5/6/2005         | \$95,000          | NO MARKET EXPOSURE                                       |
| 9               | 239160       | 2520         | 9/15/2005        | \$896,000         | PREVIMP<=25K;GOVERNMENT AGENCY                           |
| 9               | 348780       | 0035         | 4/25/2006        | \$19,450          | DOR RATIO;PREVLAND<=25K;PREVIMP<=25K;NO MARKET EXPOSURE  |
| 9               | 801010       | 0165         | 6/28/2005        | \$52,600          | DOR RATIO;PREVIMP<=25K;NO MARKET EXPOSURE                |

## **Client and Intended Use of the Appraisal:**

*This mass appraisal report is intended for use only by the King County Assessor and other agencies or departments administering or confirming ad valorem property taxes. Use of this report by others is not intended by the appraiser. The use of this appraisal, analyses and conclusions is limited to the administration of ad valorem property taxes in accordance with Washington State law. As such it is written in concise form to minimize paperwork. The assessor intends that this report conform to the Uniform Standards of Professional Appraisal Practice (USPAP) requirements for a **mass appraisal report** as stated in USPAP SR 6-8. To fully understand this report the reader may need to refer to the Assessor's Property Record Files, Assessors Real Property Data Base, separate studies, Assessor's Procedures, Assessor's field maps, Revalue Plan and the statutes.*

*The purpose of this report is to explain and document the methods, data and analysis used in the revaluation of King County. King County is on a six year physical inspection cycle with annual statistical updates. The revaluation plan is approved by Washington State Department of Revenue. The Revaluation Plan is subject to their periodic review.*

## **Definition and date of value estimate:**

### **Market Value**

*The basis of all assessments is the true and fair value of property. True and fair value means market value (Spokane etc. R. Company v. Spokane County, 75 Wash. 72 (1913); Mason County Overtaxed, Inc. v. Mason County, 62 Wn. 2d (1963); AGO 57-58, No. 2, 1/8/57; AGO 65-66, No. 65, 12/31/65). The true and fair value of a property in money for property tax valuation purposes is its "market value" or amount of money a buyer willing but not obligated to buy would pay for it to a seller willing but not obligated to sell. In arriving at a determination of such value, the assessing officer can consider only those factors which can within reason be said to affect the price in negotiations between a willing purchaser and a willing seller, and he must consider all of such factors. (AGO 65,66, No. 65, 12/31/65)*

### **Highest and Best Use**

**RCW 84.40.030** All property shall be valued at one hundred percent of its true and fair value in money and assessed on the same basis unless specifically provided otherwise by law.

An assessment may not be determined by a method that assumes a land usage or highest and best use not permitted, for that property being appraised, under existing zoning or land use planning ordinances or statutes or other government restrictions.

**WAC 458-07-030 (3) True and fair value -- Highest and best use.** Unless specifically provided otherwise by statute, all property shall be valued on the basis of its highest and best use for assessment purposes. Highest and best use is the most profitable, likely use to which a property can be put. It is the use which will yield the highest return on the owner's investment. Any reasonable use to which the property may be put may be taken into consideration and if it is peculiarly adapted to some particular use, that fact may be taken into consideration. Uses that are within the realm of possibility, but not reasonably probable of occurrence, shall not be considered in valuing property at its highest and best use.

*If a property is particularly adapted to some particular use this fact may be taken into consideration in estimating the highest and best use. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922)) The present use of the property may constitute its highest and best use. The appraiser shall, however, consider the uses to which similar property similarly located is being put. (Finch v. Grays Harbor County, 121 Wash. 486 (1922)) The fact that the owner of the property chooses to use it for less productive purposes than similar land is being used shall be ignored in the highest and best use estimate. (Sammish Gun Club v. Skagit County, 118 Wash. 578 (1922))*

*Where land has been classified or zoned as to its use, the county assessor may consider this fact, but he shall not be bound to such zoning in exercising his judgment as to the highest and best use of the property. (AGO 63-64, No. 107, 6/6/64)*

### **Date of Value Estimate**

*All property now existing, or that is hereafter created or brought into this state, shall be subject to assessment and taxation for state, county, and other taxing district purposes, upon equalized valuations thereof, fixed with reference thereto on the first day of January at twelve o'clock meridian in each year, excepting such as is exempted from taxation by law. [1961 c 15 §84.36.005]*

*The county assessor is authorized to place any property that is increased in value due to construction or alteration for which a building permit was issued, or should have been issued, under chapter 19.27, 19.27A, or 19.28 RCW or other laws providing for building permits on the assessment rolls for the purposes of tax levy up to August 31st of each year. The assessed valuation of the property shall be considered as of July 31st of that year. [1989 c 246 § 4]*

*Reference should be made to the property card or computer file as to when each property was valued. Sales consummating before and after the appraisal date may be used and are analyzed as to their indication of value at the date a valuation. If market conditions have changed then the appraisal will state a logical cutoff date after which no market date is used as an indicator of value.*

### **Property rights appraised:**

#### **Fee Simple**

**Wash Constitution Article 7 § 1 Taxation:** All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class.

**Trimble v. Seattle, 231 U.S. 683, 689, 58 L. Ed. 435, 34 S. Ct. 218 (1914)** "the entire [fee] estate is to be assessed and taxed as a unit"

**Folsom v. Spokane County, 111 Wn. 2d 256 (1988)** "the ultimate appraisal should endeavor to arrive at the fair market value of the property as if it were an unencumbered fee"

*The definition of fee simple estate as taken from The Third Edition of The Dictionary of Real Estate Appraisal, published by the Appraisal Institute. "Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat."*

## **Assumptions and Limiting Conditions:**

1. *No opinion as to title is rendered. Data on ownership and legal description were obtained from public records. Title is assumed to be marketable and free and clear of all liens and encumbrances, easements and restrictions unless shown on maps or property record files. The property is appraised assuming it to be under responsible ownership and competent management and available for its highest and best use.*
2. *No engineering survey has been made by the appraiser. Except as specifically stated, data relative to size and area were taken from sources considered reliable, and no encroachment of real property improvements is assumed to exist.*
3. *No responsibility for hidden defects or conformity to specific governmental requirements, such as fire, building and safety, earthquake, or occupancy codes, can be assumed without provision of specific professional or governmental inspections.*
4. *Rental areas herein discussed have been calculated in accord with generally accepted industry standards.*
5. *The projections included in this report are utilized to assist in the valuation process and are based on current market conditions and anticipated short term supply demand factors. Therefore, the projections are subject to changes in future conditions that cannot be accurately predicted by the appraiser and could affect the future income or value projections.*
6. *The property is assumed uncontaminated unless the owner comes forward to the Assessor and provides other information.*
7. *The appraiser is not qualified to detect the existence of potentially hazardous material which may or may not be present on or near the property. The existence of such substances may have an effect on the value of the property. No consideration has been given in this analysis to any potential diminution in value should such hazardous materials be found (unless specifically noted). We urge the taxpayer to retain an expert in the field and submit data affecting value to the assessor.*
8. *No opinion is intended to be expressed for legal matters or that would require specialized investigation or knowledge beyond that ordinarily employed by real estate appraisers, although such matters may be discussed in the report.*
9. *Maps, plats and exhibits included herein are for illustration only, as an aid in visualizing matters discussed within the report. They should not be considered as surveys or relied upon for any other purpose.*
10. *The appraisal is the valuation of the fee simple interest. Unless shown on the Assessor's parcel maps, easements adversely affecting property value were not considered.*
11. *An attempt to segregate personal property from the real estate in this appraisal has been made.*
12. *Items which are considered to be "typical finish" and generally included in a real property transfer, but are legally considered leasehold improvements are included in the valuation unless otherwise noted.*
13. *The movable equipment and/or fixtures have not been appraised as part of the real estate. The identifiable permanently fixed equipment has been appraised in accordance with RCW 84.04.090 and WAC 458-12-010.*
14. *I have considered the effect of value of those anticipated public and private improvements of which I have common knowledge. I can make no special effort to contact the various jurisdictions to determine the extent of their public improvements.*
15. *Exterior inspections were made of all properties in the physical inspection areas (outlined in the body of the report) however; due to lack of access and time few received interior inspections.*

### **Scope of Work Performed:**

*Research and analyses performed are identified in the body of the revaluation report. The assessor has no access to title reports and other documents. Because of legal limitations we did not research such items as easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations and special assessments. Disclosure of interior home features and, actual income and expenses by property owners is not a requirement by law therefore attempts to obtain and analyze this information are not always successful. The mass appraisal performed must be completed in the time limits indicated in the Revaluation Plan and as budgeted. The scope of work performed and disclosure of research and analyses not performed are identified throughout the body of the report.*

## **CERTIFICATION:**

*I certify that, to the best of my knowledge and belief:*

- *The statements of fact contained in this report are true and correct*
- *The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.*
- *I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.*
- *I have no bias with respect to the property that is the subject of this report or to the parties involved.*
- *My engagement in this assignment was not contingent upon developing or reporting predetermined results.*
- *My compensation for completing this assignment is not contingent upon the development or reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.*
- *My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.*
- *No areas were physically inspected for purposes of this revaluation.*
- *The individuals listed below were part of the “appraisal team” and provided significant real property appraisal assistance to the person signing this certification.*



## King County

### Department of Assessments

King County Administration Bldg.  
500 Fourth Avenue, ADM-AS-0708  
Seattle, WA 98104-2384

(206) 296-5195      FAX (206) 296-0595  
Email: [assessor.info@kingcounty.gov](mailto:assessor.info@kingcounty.gov)  
<http://www.kingcounty.gov/assessor/>

**Scott Noble**  
**Assessor**

## MEMORANDUM

DATE: January 7, 2008

TO: Residential Appraisers

FROM: Scott Noble, Assessor

Scott Noble

SUBJECT: 2008 Revaluation for 2009 Tax Roll

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The King County Assessor, as elected representative of the people of King County, is your client for the mass appraisal and report. The King County Department of Assessments subscribes to the Uniform Standards of Professional Appraisal Practice 2008. You will perform your appraisals and complete your mass appraisal reports in compliance with Standard 6 of USPAP 2008. The following are your appraisal instructions and conditions:

1. You are to timely appraise the area or properties assigned to you by the revalue plan. The Scope of Work may be modified as necessary including special limiting conditions to complete the Revalue Plan.
2. You are to use all appropriate mass appraisal techniques as stated in USPAP, Washington State Law; Washington State Administrative Code, IAAO texts or classes.
3. The standard for validation models is the standard as delineated by IAAO in their Standard on Ratio Studies (approved July 2007); and
4. Any and all other standards as published by the IAAO.
5. Appraise land as if vacant and available for development to its highest and best use. The improvements are to be valued at their contribution to the total.
6. You must complete the revalue in compliance with all Washington and King County laws, codes and with due consideration of Department of Revenue guidelines. The Jurisdictional Exception is to be invoked in case USPAP does not agree with these public policies.

7. Physical inspections should be completed per the revaluation plan and statistical updates completed on the remainder of the properties as appropriate.
8. You must complete a written mass appraisal report for each area and a statistical update report in compliance with USPAP Standard 6.
9. All sales of land and improved properties should be validated as correct and verified with participants as necessary.
10. You must use at least three years of sales. No adjustments to sales prices shall be made to avoid any possibility of speculative market conditions skewing the basis for taxation.
11. Continue to review dollar per square foot as a check and balance to assessment value.
12. The intended use of the appraisal and report is the administration of ad valorem property taxation.
13. The intended users include the Assessor, Board of Equalization, Board of Tax Appeals, King County Prosecutor and Department of Revenue.

SN:swr